

2017-18 BUDGET
ST. PETERSBURG COLLEGE

SPC St. Petersburg
College







Renewed focus on student success

Now is a time to reflect, reconnect and refocus our efforts to improve student success and build a stronger community and workforce. Dr. Tonjua Williams, SPC's 7th President, has a goal to renew the SPC mission and revitalize our vision with a focus on four key areas:

- **Culture** – the values, attitudes and character of SPC
- **Communication** – how we interact with each other and the world around us
- **Collaboration** – uniting to leverage our collective strengths
- **Creativity** – utilizing ideas that motivate and drive success

"We are committed to student success through quality instruction and engaged learning, effective support services and resources, and career experiences that lead to good jobs with high wages. Our exceptional faculty and experienced staff are prepared to lead the way."

– Dr. Tonjua Williams, President of St. Petersburg College



Budget development process

In December 2016, the Board of Trustees met with faculty and staff to identify strategic priorities for fiscal year 2017-18. In March 2017, staff and faculty submitted proposals for initiatives to support these priorities. There were two parts: a best practice portion, and separate portion for new strategic initiatives. The first portion of the day highlighted best practices to achieve a cost-savings or increase efficiencies.

The second portion was designated for new strategic opportunities. Budget proposals were tied to both the College's mission and the strategic objectives outlined by the Board of Trustees. These opportunities to the extent possible were budget neutral.

The proposal presentations were streamed live to all college employees. Cross-functional committees then voted on the projects and worked with college leadership to determine funding for strategic projects.

2017-18 Key Strategic Priorities:

- To prepare for **Accreditation Reaffirmation** by the Southern Association of Colleges and Schools Commission on Colleges (SACS-COC) to include the development of the **Quality Enhancement Plan**.
- To develop and begin implementing a **Three-year Financial Plan** to address the impact of enrollment trends over the last few years [right-sizing the college]. This plan would include the incorporation of the **Three-year Facilities Plan** to address current and future needs as well as identify potential ways to leverage existing resources to generate revenue.
- To continue the development and implementation of a robust college-wide **Recruitment and Retention Plan** to offset recent enrollment declines. This would include more community and industry engagement as well as the development of enrollment models to better project future college enrollment and assist in the budget development process.
- To continue the development of the **Pathways Initiative** for students, which includes **The College Experience, The Classroom Experience**, as well as **Learning beyond the Classroom** [FYI 6-17 Ongoing Priority].
- To enhance **Employee Professional Development** to boost employee commitment, productivity, and satisfaction [FYI 6-17 Ongoing Priority].

SPC 2017-18 Operating Budget

St. Petersburg College prioritizes its financial resources in accordance with its mission, vision and values. The College's mission is to "promote student success and enrich our communities through education, career development and self-discovery."

Below is SPC's FY17-18 operating budget:

REVENUE	BUDGET
State Funding	\$ 71,793,706
Student Tuition & Fees	\$ 61,246,718
Other Revenues	\$ 9,391,909
Reserves	\$ 1,825,000
Total Revenues	\$ 144,257,333
EXPENSE	
Personnel and Benefits	\$ 113,209,356
Current Expense	\$ 28,278,499
Capital Spending	\$ 2,769,478
Total Expenses	\$ 144,257,333

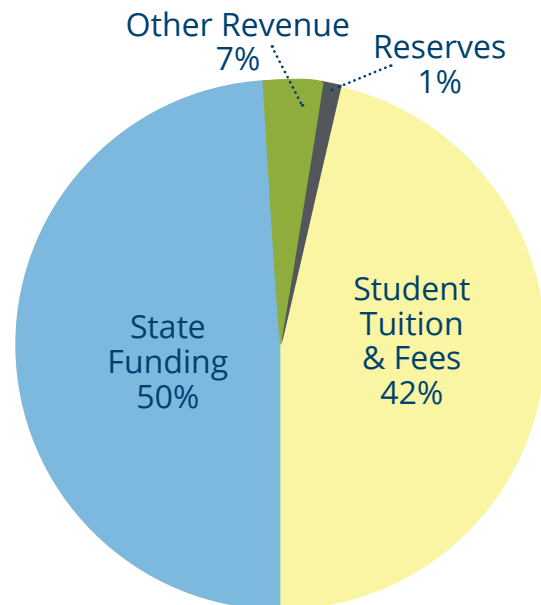
SPC receives revenue from a variety of sources:

State Funding – Represents revenue from the Florida College System appropriation, lottery funding, performance based funding, and industry certifications allocated to the College.

Student Tuition & Fees – Represents revenue from tuition and student-related fees such as laboratory fees, technology fees, distance learning fees, learning support access fees, transcript fees, application fees, and parking fees.

Other Revenue Sources – Represents internal fund transfers, interest earnings, in-direct costs from grants, revenue generated from renting SPC facilities, and miscellaneous revenue.

College Revenue Sources

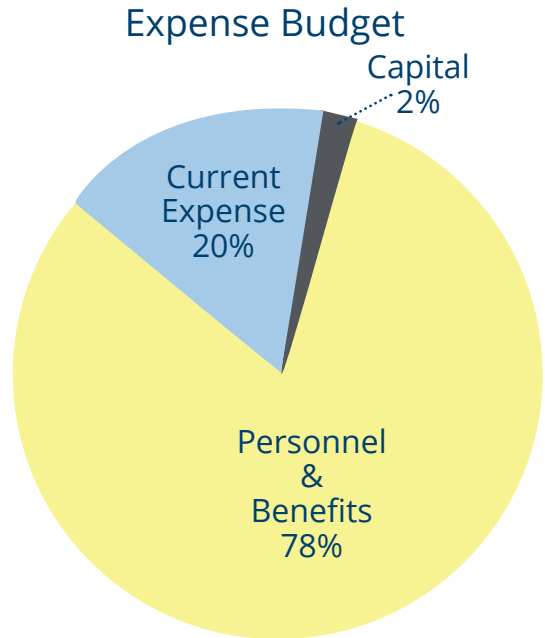


SPC's expenses consist of:

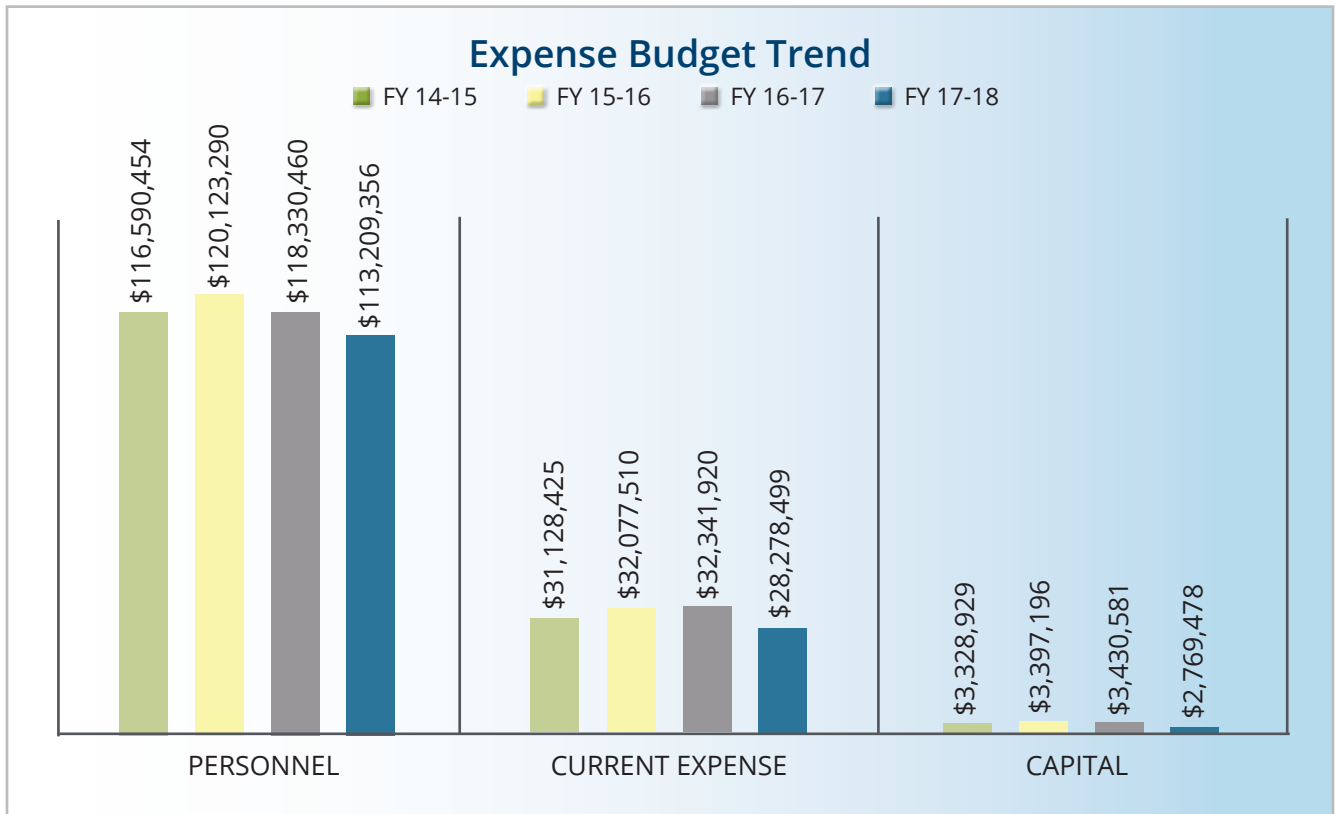
Personnel Expenses – Represents salary payments to employees classified as administrative, professional, instructional, technical, clerical, other personal services (OPS), and student assistants. Also represents payroll taxes, insurance coverage, retirement contributions, compensated absences, and other allowances.

Current Expenses – Represents operating expenses, such as postage, printing, educational materials, supplies, utilities, contractual services, equipment rentals, technology software, travel, and non-health insurance premiums.

Capital Expenses – Represents expenses for movable personal property, such as furniture and equipment costing \$5,000 or more as well as computer leases.



During FY16-17, SPC strategically realigned its budget taking into account declined enrollment and changes in state funding. The chart below reflects the expense budget trend from FY14-15 to FY17-18.



Student Activities budget

SPC's budget includes funds for student leaders to spend in support of educational and extra-curricular objectives. Money is allocated to the Student Government Association and then divided between campuses based on student semester hours at each location.

SGA Campus Budgets – \$1.1 million

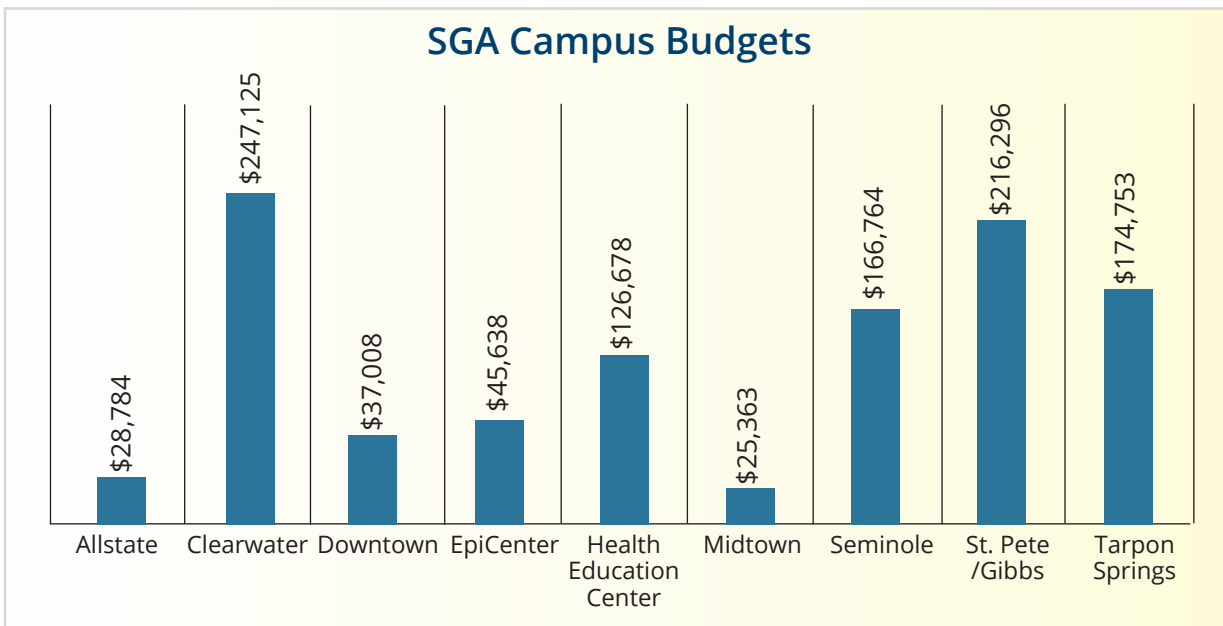
Student Government Association leaders annually develop budgets and spending plans to support enrichment activities for campuses and students.

Other Expenses – \$3.2 million

The balance of the Student Activities budget supports athletics and campus-based support services and resources.



Rendering for the St. Petersburg/Gibbs Student Success Center



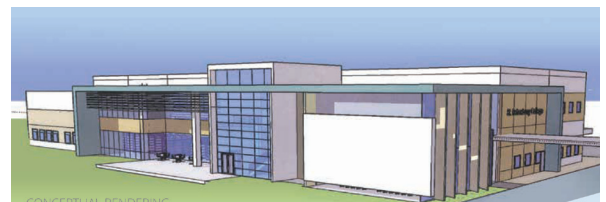
Capital outlay

SPC's budget also includes the costs of construction, remodeling, renovation, and major equipment.

- Construction bond payments \$2.7 M
- Major construction projects \$33 M
- Deferred maintenance/infrastructure \$3 M
- Campus Major Priority Projects & Misc. Expense \$1.3 M
- Internal Construction Personnel \$1.1 M
- Balance for Contingency \$4.1 M



Bay Pines STEM Center



Rendering for the Clearwater Campus Library





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The Board of Trustees of St. Petersburg College affirms its equal opportunity policy in accordance with the provisions of the Florida Educational Equity Act and all other relevant state and federal laws, rules and regulations. The college will not discriminate on the basis of race, color, ethnicity, religion, sex, age, national origin, marital status, pregnancy, sexual orientation, gender identity, genetic information, or against any qualified individual with disabilities in its employment practices or in the admission and treatment of students. Recognizing that sexual harassment constitutes discrimination on the basis of sex and violates this Rule, the college will not tolerate such conduct. Should you experience such behavior, please contact Pamela Smith, the director of EA/EO/Title IX Coordinator at 727-341-3261; by mail at P.O. Box 13489, St. Petersburg, FL 33733-3489; or by email at eaao_director@spcollege.edu.