

MINUTES OF THE NOVEMBER 15, 2022, MEETING OF THE BOARD OF TRUSTEES OF ST. PETERSBURG COLLEGE

The Board of Trustees of St. Petersburg College met on Tuesday, November 15, 2022 at the St. Petersburg College Allstate Center, DeSoto Room (AC 103), 3200, 34th Street S, St. Petersburg, Florida. The following Board members were present: Chair Thomas Kidwell, Vice Chair Jason Butts, Katie Cole, Deveron Gibbons and Nathan Stonecipher. Also present was Tonjua Williams, President of St. Petersburg College and Secretary to the Board of Trustees. Proof of public notice of this meeting is included as part of these minutes. Notices were duly posted.

NOTICE OF MEETING BOARD OF TRUSTEES, ST. PETERSBURG COLLEGE

The Board of Trustees of St. Petersburg College will hold a public meeting to which all persons are invited, commencing at 9:00 a.m. Tuesday, November 15, 2022 at the St. Petersburg College Allstate Center, DeSoto Room (AC 103), 3200, 34th Street S, St. Petersburg, Florida. The meeting will be held for the purpose of considering routine business of the College; however, there are no rules being presented for adoption or amendment at this meeting.

A copy of the agenda may be obtained within seven (7) days of the meeting on the [SPC Board of Trustees website](#) at www.spcollege.edu, or by calling the Board Clerk at (727) 341-3241.

Members of the public are given the opportunity to provide public comment at meetings of the Board of Trustees concerning matters and propositions on the agenda for discussion and Board action. At the Board meeting, in advance of the time for public comment on the agenda, individuals desiring to speak shall submit a registration card to the Board Clerk, Ms. Rebecca Turner, at the staff table. Policy and procedures regarding public comment can be found on the [SPC Board of Trustees website](#) at www.spcollege.edu

If any person wishes to appeal a decision made with respect to any matter considered by the Board, he or she will need a record of the proceedings. It is the obligation of such person to ensure that a verbatim record of the proceedings is made. Section 286.0105, Florida Statutes.

Pursuant to the provisions of the Americans with Disabilities Act, any person requiring special accommodations to participate in this meeting is asked to advise the agency five business days before the meeting by contacting the Board Clerk at 727-341-3241. If you are planning to attend the meeting and are hearing impaired, please contact the agency five business days before the meeting by calling 727-791-2422 (V/TTY) or 727-474-1907 (VP).

22-099. In accordance with the Administrative Procedure Act, the following Agenda was prepared:

AGENDA

ST. PETERSBURG COLLEGE BOARD OF TRUSTEES November 15, 2022

Allstate Center (Room AC 103)
3200 34th Street S
St. Petersburg, FL
SPECIAL MEETING: 9:00 A.M.

I. CALL TO ORDER

- A. Invocation
- B. Pledge of Allegiance

II. RECOGNITIONS

- A. SPC Spotlights

III. COMMENTS

- A. Board Chair
- B. Board Members
- C. President
- D. Public Comment pursuant to §286.0105 FS

IV. REVIEW AND APPROVAL OF MINUTES

- Board of Trustees' Meeting of September 20, 2022 (*Action*)
- Board of Trustees' Meeting of October 18, 2022 (*Action*)

V. MONTHLY REPORTS

- A. General Counsel

VI. STRATEGIC FOCUS

- A. STUDENT SUCCESS AND ACADEMIC ACHIEVEMENT
 - 1. Center for Excellence in Teaching and Learning – Dr. Rachel Bennet, Academic Director for Center for Excellence in Teaching and Learning Director (*Presentation*)
 - 2. ONEGOAL: Learning Resources – Mr. Matthew Bodie, Executive Director, Learning Resources (*Presentation*)

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VII. CONSENT AGENDA

- A. OLD BUSINESS (items previously considered but not finalized) - None
- B. NEW BUSINESS
 - 1. ADMINISTRATIVE MATTERS
 - a. Human Resources
 - i. Personnel Report (*Action*)
 - 2. GRANTS/RESTRICTED FUNDS CONTRACTS
 - a. CareerSource Florida, Inc.—Quick Response Training Grant – Power Design, Inc (*Action*)
 - b. Florida Department of Education – Prepping Institutions, Programs, Employers, and Learners Through Incentives for Nursing Education (PIPELINE) (*Action*)
 - c. U.S. Department of Education – Basic Needs for Postsecondary Students (*Action*)
 - d. Florida Department of Education – Equipment Upgrade and Modernization (*Action*)
 - e. Florida Department of Education – Linking Industry to Nursing Education (*Action*)
 - f. City of St. Petersburg – Educational and Entrepreneurial Training Program (*Action*)
 - g. VentureWell – Course and Program Grant (*Action*)
 - 3. BIDS, EXPENDITURES, CONTRACTS OVER \$325,000
 - a. Electronic Imaging LLC d/b/a Digital Print Solutions—Lease Agreement with Wells Fargo Financial Leasing, Inc. for Print Shop Equipment (*Action*)
 - b. CallTower, Inc.—Renewal of Service Agreement for Cloud-based Communications Service (*Action*)
 - c. Crown Castle, Inc.—Amendment to Network Services Agreement (*Action*)
 - d. Agreement with Savills, Inc. to obtain real estate brokerage (*Action*)
 - 4. CAPITAL OUTLAY, MAINTENANCE, RENOVATION, AND CONSTRUCTION
 - a. Selection of the Third-party Building Code Official (*Action*)
 - b. Project Authorization for Miscellaneous Deferred Maintenance Project (*Action*)
 - 5. OTHER
 - a. Workforce, Community, and Corporate Partnerships –New Course Offerings (*Action*)
 - b. Testing Administration Fee for TEAS Exam (*Action*)

- C. AUDITS AND OTHER STATUTORY REQUIREMENTS OF DIRECT SUPPORT ORGANIZATIONS, APRIL 2021, THROUGH MARCH 31, 2022 (St. Petersburg College Foundation, Leepa-Rattner Museum of Arts and Institute for Strategic Policy Solutions) (*Action*)

VIII. INFORMATIONAL REPORTS

- A. Direct Support Organization
 - 1. Institute for Strategic Policy and Solutions (*Information*)
 - 2. St. Petersburg College Foundation (*Information*)
- B. Palladium at St Petersburg College (*Information*)
- C. Leepa-Rattner Museum of Art (*Information*)
- D. Fiscal Year 2022-2023 College General Operating Budget Report with Tuition Revenue (*Information*)
- E. Removal of Certain Assets from Property Inventory (*Information*)
- F. Quarterly Informational Report of Exempt and Non-Exempt Purchases (*Information*)
- G. Quarterly Informational Report of Contract Items (*Information*)
- H. Quarterly Report of Dell Financial agreements (*Information*)
- I. Florida Department of Military Affairs, Florida National Guard Counterdrug Program – Multijurisdictional Counterdrug Task Force Training (MCTFT) (*Information*)

IX. PROPOSED CHANGES TO BOT RULES MANUAL – Public Hearing – None

X. PRESIDENT’S REPORT

XI. NEXT MEETING DATE AND SITE

January 24, 2022 (Workshop) EpiCenter, Collaborative Labs

XII. ADJOURNMENT

ST. PETERSBURG COLLEGIATE HIGH SCHOOL GOVERNING BOARD MEETING TO IMMEDIATELY FOLLOW – Presenter: Ms. Catherine Kennedy, Associate Vice President, Academic Affairs and Partnerships (see separate agenda)

If any person wishes to appeal a decision made with respect to any matter considered by the Board at its meeting November 15, 2022, he or she will need a record of the proceedings. It is the

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obligation of such person to ensure a verbatim record of the proceedings is made, §286.0105, Florida Statutes.

Items summarized on the Agenda may not contain full information regarding the matter being considered. Further information regarding these items may be obtained by calling the Board Clerk at (727) 341-3241.

***No packet enclosure**

Date Advertised: November 4, 2022

The purpose of the meeting is to provide highlights of the 2021-22 school year and to ask the governing board to approve the proposed budget for the 2022-23 school year so it can be submitted to the Pinellas County School District.

22-100. Under Item I, Call to Order

The meeting was convened by Chair Kidwell at 9:00 a.m. The invocation, given by Trustee Stonecipher, was immediately followed by the Pledge of Allegiance.

22-101. Under Item II – Recognitions

A. SPC Spotlights

Dr. Williams provided the following spotlights:

- Discovery Day 10/25: The speaker was well-received; his presentation is available for viewing. She thanked organizers and speakers.
- Phi Theta Kappa awarded \$1,000 grant from Mellon Foundation to enhance Honors in Action project, a national award.
- SPC Badea hosted 47th annual Black Student Leadership Summit. Students from across the state attended.
- Trustee Cole cohosted Leadership Pinellas at Clearwater campus with 30 cohort members.
- Dr. Barbara Hubbard and Dr. Jonathan Barnes held successful Empty Bowls event at Clearwater campus, highlighting food struggles. 227 attendees, 305 bowls sold, raising just over \$10,000.
- Supplier Diversity: In the last two years, 61%+ increase in supplier diversity.
- First Supplier Diversity workshop on 9/22 at Downtown campus; has its own website; hiring a leader to operate the division.
- Model U.N. recognized as outstanding delegation for Ireland and Portugal.
- Honored at Pinellas County Ed Foundation for opening SPC hub at Stavros Institute in Finance Park area (helping students understand how businesses work and run). She thanked Jesse and the Foundation for their support.

22-102. Under Item III, Comments

Opportunity was given for comments from the Board Chair, Board Members, the President, and the public.

A. Board Chair

Mr. Kidwell shared his experience at the ACCT meeting in NYC with Dr. Williams, Mr. Gibbons, and Ms. Cole, and indicated that SPC made a good impression and made connections with Cuyahoga Community College.

He announced that Trustee Gibbons was recognized as distinguished alumnus of Florida A&M University; and Mr. Stonecipher took home the Makers & Creators Award at the Good ‘Burger Awards.

B. Board members

Mr. Gibbons gave kudos to Dr. Williams and her staff for their success with supplier diversity, noting that the strength of any college is its community, its members, and its students. He continued with a report about ACCT indicating that he voted for national board members and attended trustee trainings to learn how to get going fast in a recession. He congratulated all on Discovery Day and mediating the vet tech program. Regarding the insurance issue, he shared that he is still being stopped by people liking how the board has reacted and is trying to help faculty, staff, and their families. He said the governor’s staff will be hard charging on the education topic so SPC must be prepared for tough questions.

Dr. Williams asked if ACCT believes the recession will really happen again since last time SPC didn’t see increase in enrollment.

Mr. Gibbons responded that he asked that question and got the following response: The economy is different now, this will affect middle class more, the PPP saved people before and now small businesses may fail at a higher rate. ACCT looks at IRS trends and tax returns.

Mr. Stonecipher said it was great to see so much SPC representation at the Good ‘Burger Awards put on by Chamber of Commerce. He shared a recent experience at the brewery with a Pinellas County office staffer, a veteran who “got his act together” (his words), went to SPC to find a new path, and raved about SPC and how it forever changed his life. The people there to support and guide him and push him in the right direction. Mr. Stonecipher thanked everyone for their work at SPC and making a visible difference.

Ms. Cole expressed what a great opportunity it was to host Leadership Pinellas with 35 members of the community, with great conversation about workforce development and responsiveness of the team. She noted that she saw all the powerlines and linemen coming to campus for their program this morning and how she continues to get inquiries about the success of this high-profile program, especially during storm season. It shows publicly what SPC can do. Everyone sees them, their SPC t-shirts.

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C. President

Dr. Williams lauded the trustees for their work hard and individual contribution for the collective impact. She provided an update about Chair Butts' work on the insurance issue: They have reached out to the Consortium with his list of questions and are awaiting a response.

She shared that when the calendar for the year was submitted, it failed to recognize that New Year's holiday is on the weekend and SPC planned to reopen on January 2, but that needs to change to January 3 and be resubmitted.

She provided an update regarding the Vet Tech faculty response regarding their concerns about moving the program and not having a clinic SPC is responsible for. She said Dr. Liao Troth has responded and it has been sent to vet tech faculty. A meeting will be held with the county at the end of this month. She believes they have found a way for it to be a win-win and will continue to work with them during the recommended transitions and report back after the county meeting.

D. Public comments

None.

22-103. Under Item IV, Review and Approval of Minutes

The minutes of the October 18 2022 Meeting of the Board of Trustees of St. Petersburg College were presented by the chair for approval. Mr. Stonecipher moved approval of the minutes as submitted. Mr. Gibbons seconded the motion. The motion passed unanimously.

22-104. Under Item V, Monthly Reports

Under Monthly Reports

Miss Conza provided the following comments about the union issue:

- Adjunct will have ratification vote of proposed contract this week. If approved, it will come to the board for final approval.
- Continuing to meet with full-time faculty; timetable has been affected by storms.

Mr. Gibbons asked if the ratification is what was sent to them.

Miss Conza replied that yes, excluding the two pieces discussed at impasse.

22-104. Under Item VI – A, Strategic Focus

Under Strategic Focus

A. STUDENT SUCCESS AND ACADEMIC ACHIEVEMENT

1. Center for Excellence in Teaching and Learning – Dr. Rachel Bennet, Academic Director for Center for Excellence in Teaching and Learning Director
(*Presentation*)

Dr. Bennett presented the following update (the last time being in May 2019):

- ACUE Courses for faculty (Association of College & University Educators)
 - Offering two certifications
 - 2-3 hours per week commitment by faculty
 - Peer reviewed
 - Participation: 137 (90 full-time, 47 adjunct+, 95% completion rate)
- CETL
 - Events data (1,000 participants/year)
 - 2/11/23 Clearwater campus: Titan Trot
- Updated facility/Location for CETL
- CETL/IDEAS Partnership (Instructional Design Education and Support)
 - Distance learning

Mr. Gibbons offered his family's foundation to sponsor Titan Trot.

Dr. Williams thanked Dr. Bennet and CETL for their work providing support to faculty and amazing edutainment. She highlighted the ethics book by SPC faculty for students.

Ms. Cole echoed Dr. Williams sentiments, noting that student success is often discussed but not what happens in the classroom, because it's an expectation it's getting students where they need to go. She acknowledged CETL's focus on the board's intention to build up everything else around the College to ensure faculty can focus on teaching, not feeding and other wraparound services identified as struggles to student success. She appreciates the great strides, with more to come. She is thrilled to see the presentation and hope to see it more than every three years. She pointed out that SPC doesn't have a choice to take these students. They come to SPC and the College must reach them in the classroom, so these trainings and creative solutions is a way to do that. She thanked faculty for participating and hopes to get the numbers up.

Dr. Bennet shared her mantra: Student success doesn't happen without faculty success.

Dr. Williams echoed Ms. Cole's statements that students come to SPC with challenges, and they are not decreasing, noting that SPC must find alternatives to things like students whose kids got COVID and can't come to class. The faculty controls it by caring and understanding. She shared a recent incident: A student with three children who all got COVID then she did, missing two weeks of school. SPC must find a way to help her still succeed.

2. ONEGOAL: Learning Resources – Mr. Matthew Bodie, Executive Director,
Learning Resources (*Presentation*)

Mr. Bodie shared the following:

- Roles and events of the department including events, libraries, research assistance, emerging technologies

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- Reviewed web pages
 - Single source for information
 - Pathways to help: Ask a Librarian, online appointment system, tutor.com (on-demand)
- Highlighted online appointment system
 - Allows students to plan ahead and avoid wait time
- Results AY 2021-22
 - Reached 10,171 students (34% of enrollment)
 - Complete, Don't Repeat Team
- Reviewed modality gaps, resulted in Project ONEGOAL (outreach for new educational goals in online asynchronous learning)
 - Retention program, integrates into courses, borrows from Complete, Don't Repeat team
 - Supports ENC 1101, MAT 1033, MG 1106, MAC 1114
 - Working with 1,800 students
 - Workshops online (Zoom)
 - Referral Technology (most innovative part of the program)
 - Coming in spring: The WAY tool (where are you) under the writing process umbrella

Chair Butts applauded the use of technology and ability to track how students are doing.

Dr. Williams likes the notion of having help; within the classroom helping both student and staff. Especially in online platform.

22-105. **Under Item VII – A, Old Business**
NONE

22-106. **Under VII-B, New Business**

1. ADMINISTRATIVE MATTERS

- a. Human Resources
 - i. Personnel Report (*Action*)

2. GRANTS/RESTRICTED FUNDS CONTRACTS

- a. CareerSource Florida, Inc.–Quick Response Training Grant – Power Design, Inc
(*Action*)
- b. Florida Department of Education – Prepping Institutions, Programs, Employers, and Learners Through Incentives for Nursing Education (PIPELINE) (*Action*)
- c. U.S. Department of Education – Basic Needs for Postsecondary Students (*Action*)

- d. Florida Department of Education – Equipment Upgrade and Modernization (*Action*)
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3. BIDS, EXPENDITURES, CONTRACTS OVER \$325,000
- a. Electronic Imaging LLC d/b/a Digital Print Solutions—Lease Agreement with Wells Fargo Financial Leasing, Inc. for Print Shop Equipment (*Action*)
 - b. CallTower, Inc.—Renewal of Service Agreement for Cloud-based Communications Service (*Action*)
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C. AUDITS AND OTHER STATUTORY REQUIREMENTS OF DIRECT SUPPORT ORGANIZATIONS, APRIL 2021, THROUGH MARCH 31, 2022 (St. Petersburg College Foundation, Leepa-Rattner Museum of Arts and Institute for Strategic Policy Solutions) (*Action*)

The Board considered Items VII – B.1a -VII. B.C. Mr. Gibbons moved approval. Mr. Stonecipher seconded the motion. The motion passed unanimously.

22-107. Under XIII, Informational Reports

- A. Direct Support Organization
 - 1. Institute for Strategic Policy and Solutions (*Information*)
 - 2. St. Petersburg College Foundation (*Information*)
- B. Palladium at St. Petersburg College (*Information*)
- C. Leepa Rattner Museum of Art (*Information*)

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- D. Fiscal Year 2022-2023 College General Operating Budget Report with Tuition Revenue (*Information*)
- E. Removal of Certain Assets from Property Inventory (*Information*)
- F. Quarterly Informational Report of Exempt and Non-Exempt Purchases (*Information*)
- G. Quarterly Informational Report of Contract Items (*Information*)
- H. Quarterly Report of Dell Financial agreements (*Information*)
- I. Florida Department of Military Affairs, Florida National Guard Counterdrug Program – Multijurisdictional Counterdrug Task Force Training (MCTFT) (*Information*)

Chair Cole acknowledge the Palladium and congratulated Paul and the team, 100% back up and running after delays. She noted that SPC offers so much to the community.

Mr. Gibbons echoed Ms. Cole’s sentiments and shared that a well-recognized comedian is considering a show there. He also recognized Kim Jackson and the staff at ISPS for their excellent job with the senatorial debate between Marco Rubio and Val Demings, getting important recognition for SPC.

22-108. Under Item IX Proposed Changes to BOT Rules Manual – Public Hearing - NONE

22-109. Under Item X, President’s Report

Dr. Williams reported the following:

- Further noted about Palladium running extremely well.
- Also congratulated ISPS.
- She held a Zoom meeting with faculty last week to discuss student success. She shared with them the State College System success and graduation rates and where SPC stood and how to improve rates going forward. It was open and collaborative, with unique issues still needing work on both College and faculty side. She thanked faculty who participated and those who brought forward questions. Additional data will be brought to them, per their request. She ended with: SPC has some work to do.
- Graduation (three ceremonies) will be 12/10; a grad walk. Hopefully next December will have regular ceremonies. Her concern is it may bring more students to the May graduation, which is being planned to be shorter.
- Legislative update: With the election over, SPC is ready to move forward knowing the players. Senate has their leadership team in place. SPC will put strategies together. She shared how proud she is of new commissioner, Manny Diaz, very supportive of the Florida College System. So much so that he’s placed in his legislative budget request: \$500 million for recurring funding (first time in decades) and \$92 million for buildings

and upkeep/maintenance; more than the universities. The Florida College System will support the commissioners legislative budget request instead of separate. Looking at not going after a lot of recurring money individually. Instead, one-time money. The Council of Presidents meeting Thursday to finalize.

22-110. Under Item XI, Next Meeting Date and Location

The Board confirmed its next meeting date and location as Tuesday January 24, 2023 9:00 a.m., at the SPC EpiCenter, Collaborative Labs (*Workshop*)

XII. ADJOURNMENT

Having no further business to come before the Board, Chair Butts adjourned the meeting at 10:06 a.m.

Tonjua Williams, Ph.D.
Secretary, Board of Trustees
St. Petersburg College
FLORIDA

Thomas Kidwell
Chairman, Board of Trustees
St. Petersburg College
FLORIDA

Immediately following the St. Petersburg College Board of Trustees meeting, Chair Kidwell opened the St. Petersburg College Collegiate High School Governing Board meeting at 10:06 a.m.

Ms. Catherine Kennedy reviewed two things for approval and one piece of information:

Consent agenda:

- Teacher Salary Increase Allocation (TSIA)
Mr. Gibbons moved approval. Mr. Stonecipher seconded the motion. The motion passed unanimously.
- Referendum Plan (bonus of \$3,000 for all eligible, rest visual arts, music, reading, tech)
Mr. Gibbons moved approval. Ms. Cole seconded the motion. The motion passed unanimously.
- Two teachers Out of Field: at STEM Collegiate High School (Chemistry and Reading)
- Highlights
 - 2 campuses received school grade of A and clean audits (A equates to bonuses, clean audit designates Tarpon Springs now as High Performing, once official can

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- expand with 9th grade if desired, reduces administration fee to the district; St. Pete Gibbs already designated as high performing)
- Gibbs campus got school of excellence designation
- New STEM downtown: 100% of students made C or better in CGS 1100, the first course in progression toward AS degree
- Recruitment season: added information session because it filled up
- Students doing well academically and socially

Ms. Cole asked if admission is by lottery or application.

Ms. Kennedy responded it's both: Students must apply and meet requirements. If more eligible apply than space is available, it goes to lottery.

Mr. Gibbons asked where SPC stands in state rankings as charter high school.

Ms. Kennedy indicated she didn't know offhand and would provide him the information at a later date.

Dr. Williams thanked Ms. Kennedy and her team for their work to ensure a good number of students to grow the program, especially at Downtown.

Having no further business to come before the Board, Chair Kidwell adjourned the meeting at 10:16 a.m.

Attachments
Board Memos and
Supplemental
Materials

Board of Trustees
Meeting

November 15, 2022



ONEGOAL: Learning Resources

Matthew Bodie, Executive Director

BOT Meeting | Allstate Center | 11/15/2022





Departmental Context

Year Created 2011

Number of Staff 72 budgeted staff
60+ OPS staff & student workers

Qualifications of Budgeted Staff 595 years of collective service
32 Adv. Degrees, 27 Bachelor's, 10 Associate's, 3 Diplomas
37 CRLA internationally certified tutors
26 serve or have served as adjunct faculty

Number of Facilities 6 libraries including 3 city partnerships at SPG, SE, CL
8 learning centers (all but 2 integrated with library)

Hours Per Week 250 hours on campus
65 hours online



What's Included?

- Libraries & Research Assistance
- Tutoring & Learning Strategies
- Integrated Course & Faculty Support
- Workshops & Events
- Physical & Online Resources
- Computer Labs & Productivity Software
- Individual & Group Study Spaces
- Makerspaces & Emerging Technologies
- Community Connections





Start Here



QUICK LINKS

Students Need to Know

Faculty Need to Know

Online Appointment

In-Person Appointment

Research Guides

Online Events and Workshops

Contact Us



Admissions



Degrees + Training



Online Programs



Financial Aid



Academic Calendar



Learning Resources

spcollege.edu/lr



Single Source for Information

I need to know how to...

Visit my campus Library
or Learning center



Access online
resources and help



Fall Campus Hours

Starting August 15th, 2022

Downtown

Downtown Campus Learning Center (DC 109):

- Monday through Thursday: 8:30 am - 5:30 pm
- Friday: 8:30 am-1:00 pm
- Saturday and Sunday: Closed

[Make an Appointment](#)

Library Research

Online Research Support from SPC Librarians available

By Appointment

Monday through Thursday: 8:30 am-8:00 pm

Through the Ask a Librarian platform:

Monday through Thursday: 10:00am to 4pm

Friday: 12:00pm to 4:00pm

Saturday: Closed

<https://spcollege.libguides.com/studentsneedtoknow>



Pathways to Help



askalibrarian.org/spc



spcollege.libcal.com



MyCourses



Appointment System

In-Person Tutoring Appointments

- Home
- Subject List
- Study Rooms On Campus
- Clearwater
- Downtown
- Health Education Center
- Midtown
- Seminole
- St. Pete/Gibbs
- Tarpon Springs

ACCOUNTING IN-PERSON APPOINTMENT

COMPUTERS IN-PERSON APPOINTMENT

ELECTRONICS IN-PERSON APPOINTMENT

MATH IN-PERSON APPOINTMENT

MYCOURSES NAVIGATION IN-PERSON APPOINTMENT

RESEARCH IN-PERSON APPOINTMENT

SCIENCE IN-PERSON APPOINTMENT

WRITING IN-PERSON APPOINTMENT

On-Campus

1. Select Appointment Time & Staff Member:

Developmental Math

Algebra

Online Regular Tutoring (20 minutes)

No preference

Christopher Walton

Jason Brierton

Lauren Dykes

2. Select Date:

Nov 2022

Su	Mo	Tu	We	Th	Fr
		1	2	3	4
6	7	8	9	10	11
13	14	15	16	17	18
20	21	22	23	24	25
27	28	29	30		

3. Select Time:

Sunday, November 6, 2022

Time Zone: Eastern Time - US & Canada (change)

- 9:30am
- 2:30pm
- 3:00pm
- 3:30pm
- 4:00pm
- 4:30pm
- 5:00pm
- 5:30pm
- 6:00pm
- 6:30pm
- 7:00pm
- 7:30pm
- 8:00pm
- 8:30pm
- 9:00pm
- 10:00pm
- 10:30pm
- 11:00pm

Continue to Booking Form

Online



Results AY 2021-22

Individual Sessions

30,490 (12,068 hours | 502 days)

Number of Students Reached

8,041 (26% of enrollment)

Group Sessions

400+

Number of Students Reached

5,065

Overall Reach Unduplicated

10,171 (34% of enrollment)



Complete, Don't Repeat Team



109

Sections of
ENC 1101/MGF 1106

600

Students this
Semester

14

Mentors



Modality Gaps



FOR MANY GEN ED CLASSES,
THERE IS A SUCCESS GAP
BETWEEN FACE TO FACE AND
ONLINE SECTIONS



STAYING CLOSE TO THE
CLASSROOM, WHETHER IT
IS ONLINE OR ON CAMPUS



STRATEGIC PLACEMENT OF
LIMITED RESOURCES



Project ONEGOAL



What is project OneGoal?

What is Project OneGoal?

Project ONEGOAL is Outreach for **New Educational Goals** in **Online Asynchronous Learning**.

Project ONEGOAL is a Learning Resources retention and success program that, through direct course integration, forms a partnership with faculty teaching asynchronous online courses with historically low success rates to provide regular outreach and communication as well as general and triage-level support toward student course completion.

Courses Supported: ENC 1101, MAT 1033, MGF 1106, MAC 1114



Project Reach

59

Sections of ENC 1101, MGF 1106, MAT 1033, MAC 1114

43

Faculty
Members

28

Guides





Motivational Messages



Hey Titans!

I hope you had a nice weekend! Can you believe this semester is nearly over? Are you feeling a bit nervous for those final exams coming up? This week's brief, virtual workshop will cover **preparing for final exams** and will be held on Thursday at 6pm. I've attached a flyer with more info and a link to register.

Speaking of exams, I've also attached a helpful resource guide with some study tips you might feel are useful for yourself and/or a study group as you prepare for your exams.

Again, please reach out if you have any questions or need additional resources.



Corresponding Workshops

Project ONEGOAL. Intermediate Algebra Workshop - Part 14

Hosted by Learning Resources

📅 November 16

🕒 12:00 PM - 1:00 PM

📍 <https://spcollege.zoom.us/meeting/register/tJAqdO2hpj4tGtXC8-Q73-4i3ihg-q7EDdWI>

ADD TO CALENDAR

RSVP

CONTACT

➦ SHARE



Embedded Work



Hey Prof. Yow, I was wondering how to go more in depth with a topic that's not so much a research project, but like this one it is more of a write what you see topic. For my essay I chose to write about color and space. How would you go into more detail about that with out looking up anything on the internet about the background of the painting you're writing about?



Charles Yow

This is a great question! There are some basic elements or conclusions you can draw on for these points that are generally common knowledge. For example, "blue" is often depicted as "sadness" in film or media, while "red" is anger. Similarly with space, figures or objects that are physically close to us tend to be those we are more connected to, while objects that are farther away are distant--both literally and figuratively.

So think about these elements on a figurative level. You don't have to be an art historian (or even have to cite one) to know that *you* feel sad when you look at painting like this:

 [Two People: The Lonely Ones - Edvard Munch – Google Arts & Culture](#)

So draw on your own instincts and ask yourself "Why do I feel this way / think this when I look at this artwork?"

Hope that helps! :D



Referral Technology

Faculty Tools **Grade Check** Last Login Student Persona Grade Preview Submit Final Grades Quick SPaC More

Grade Check

Switch to Grade Range All Flagged Students All Students

0% < Below 80% & Below Above > 100% Sort students by: Last Name Descending

Displaying (27) students at 80% and below.

	Crystal	Current Overall Grade	Email Tutor	SPaC
	Student's Progress	-% -/-		

Compose New Message

Send Save as Draft Address Book

To "Jennifer Gregor" <GREGOR.JENNIFER@mycourses.spcollege.edu> x
Add CC or BCC

Subject [COM_CRLA TutorLibrarian Training_Martin] - Tutoring Referral

Body

Paragraph B I U A [List icons] [Table icon] [Link icon] [Image icon] [Text color icon] [Background color icon] Lato (Recom... 19px ...

Hello,

This student would benefit from tutoring, and I would like to refer them to you for assistance: **Student Name and ID Number.**

Additional details you should know or specific topics/skills the student should work on include:

-
-
-

Thank you,

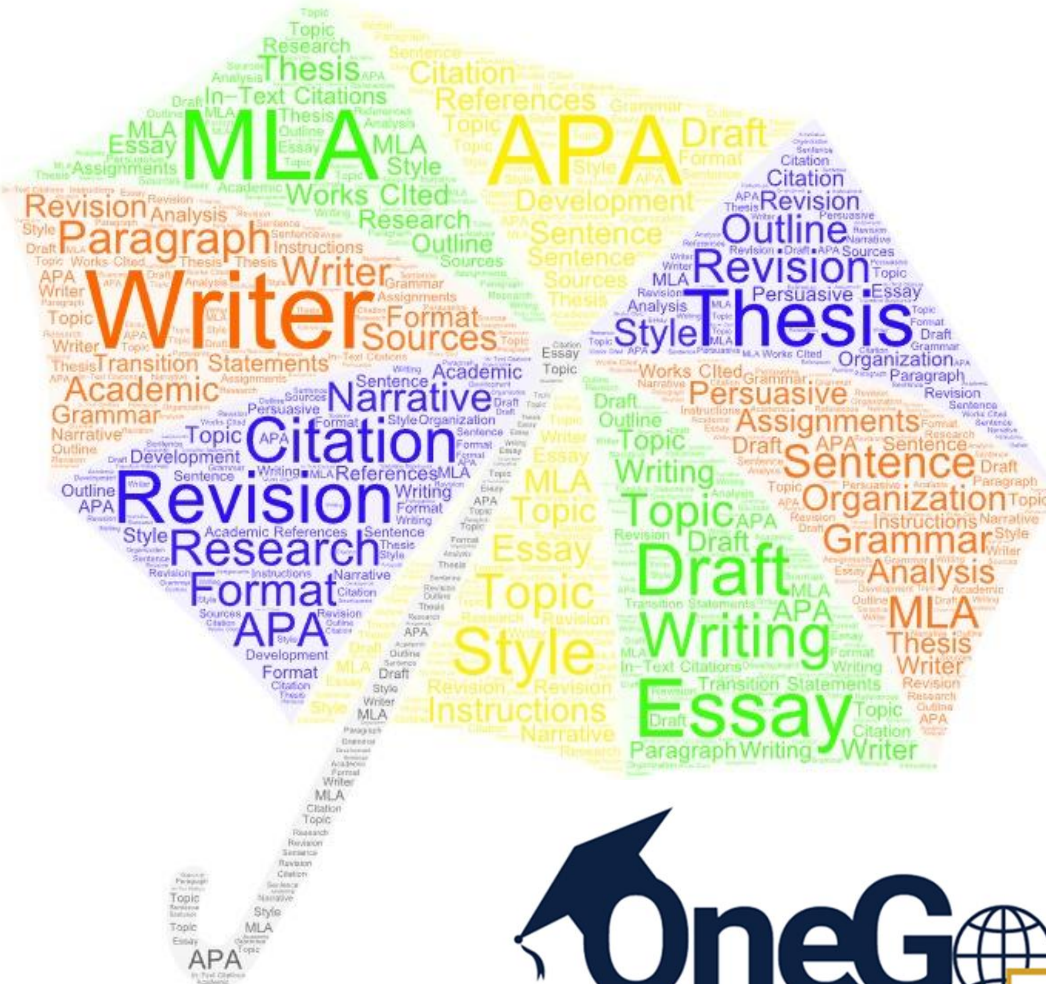
Instructor

****Instructors, please send any graded assignments or other attachments to the student specifically and ask them to bring them to their tutoring appointment.****



Under the Writing Process Umbrella, Where Are You?

Choose an icon on the right to get started!



I'm ready to...



Review the instructions



Research



Craft a thesis statement



Organize my ideas



Develop my ideas



Connect ideas with transitions



Refine sentence style and tone



Improve the grammar



Cite and format

Meet with a writing specialist or librarian

I've finished my paper!

[Survey](#) | [Credits](#) | [References](#)



Questions




<https://spcollege.libguides.com/onegoal>

November 15, 2022

MEMORANDUM

TO: Board of Trustees, St. Petersburg College

FROM: Dr. Tonjua Williams, President 

SUBJECT: Personnel Report

Approval is sought for the following recommended personnel transactions:

HIRE Budgeted Administrative & Professional			
Name	Title	Department/Location	Effective Date
Brinkley, Tashya	Administrative Svcs Specialist	Online Learning and Services	9/19/2022
Khun, Siheang	Custodian	Custodial Services SPG	9/19/2022
Anderson, Mahogani	Employment & Internship Spec	Workforce/Professnl Developmnt	10/3/2022
Barakovskyykh, Mariya	Reference & Instruction Librn	Learning Resources	10/3/2022
Bui, Phuong	Custodian	Custodial Services SPG	10/3/2022
Cruz, Gisela A	Sr Administrative Svcs Assist	Accessibility Services/OSSD-SP	10/3/2022
Shultz, John T	Sr Security Officer	Campus Security SPG	10/3/2022
Palmieri, Melina	Laboratory Specialist	Baccalaureate Programs	10/10/2022
Saustre, Barbara	Custodian	Custodial Services HC	10/17/2022
Mundorff, Shaylin A	Student Support Specialist	Student Support Services SE	10/31/2022
O'Leary, Debi F	Sr Administrative Svcs Assist	Associate Provost Office CL	10/31/2022
Qualls, Kimberly M	Sr Admin Svcs Speclst	Career Connections	10/31/2022

TRANSFER/PROMOTION Budgeted Administrative & Professional			
Name	Title	Department/Location	Effective Date
Nicholson, Jason I	Coord, StudentLife&Leadership	Student Activities TS	9/5/2022
Bullard, Derrick L	Career & Academic Advisor	Counseling & Advisement DT	9/6/2022
Tsou, Pei Hua	Career & Academic Advisor	Counseling & Advisement DT	9/6/2022
Brinkley, Tashya	Administrative Svcs Specialist	Online Learning and Services	9/19/2022
Khun, Siheang	Custodian	Custodial Services SPG	9/19/2022
Kielich, Melanie C	Grant Management Specialist	Grant Development	9/19/2022
Miller, Elizabeth A	Grant Writer	Institutional Research/Effect	9/19/2022
Miller, Elizabeth A	Grant Writer	Institutional Research/Effect	9/19/2022
Russell, Diamond	Career & Academic Advisor	Associate Provost Office HC	9/19/2022
Sadlowski, Eric A	Sr Security Officer	Campus Security CL	9/19/2022
Anderson, Mahogani	Employment & Internship Spec	Workforce/Professnl Developmnt	10/3/2022
Barakovskyykh, Mariya	Reference & Instruction Librn	Learning Resources	10/3/2022
Bui, Phuong	Custodian	Custodial Services SPG	10/3/2022
Cruz, Gisela A	Sr Administrative Svcs Assist	Accessibility Services/OSSD-SP	10/3/2022
Shultz, John T	Sr Security Officer	Campus Security SPG	10/3/2022
Kubler, Susan T	Student Success Specialist	Baccalaureate Programs	10/3/2022
Sarcone, Danice M	Sr InstructionalSupportSpeclst	Academic Affairs	10/3/2022
Palmieri, Melina	Laboratory Specialist	Baccalaureate Programs	10/10/2022
Saustre, Barbara	Custodian	Custodial Services HC	10/17/2022
Mundorff, Shaylin A	Student Support Specialist	Student Support Services SE	10/31/2022
O'Leary, Debi F	Sr Administrative Svcs Assist	Associate Provost Office CL	10/31/2022
Qualls, Kimberly M	Sr Admin Svcs Speclst	Career Connections	10/31/2022
Berry, Misty R	Sr Administrative Svcs Speclst	Provost Office CL	10/31/2022
Lebitsch, Anna L	Administrative Svcs Specialist	Provost Office TS	10/31/2022
Sullivan, Antoine T	Career & Academic Advisor	Counseling & Advisement TS	10/31/2022

HIRE Budgeted Career Service

Name	Title	Department/Location	Effective Date
Carter, Tarreara L	Administrative Svcs Specialist	Dental Hygiene HC	9/6/2022
Brinkley, Tashya	Administrative Svcs Specialist	Online Learning and Services	9/19/2022
Khun, Siheang	Custodian	Custodial Services SPG	9/19/2022
Anderson, Mahogani	Employment & Internship Spec	Workforce/Professnl Developmnt	10/3/2022
Bui, Phuong	Custodian	Custodial Services SPG	10/3/2022
Cruz, Gisela A	Sr Administrative Svcs Assist	Accessibility Services/OSSD-SP	10/3/2022
Shultz, John T	Sr Security Officer	Campus Security SPG	10/3/2022
Palmieri, Melina	Laboratory Specialist	Baccalaureate Programs	10/10/2022
Saustre, Barbara	Custodian	Custodial Services HC	10/17/2022
Mundorff, Shaylin A	Student Support Specialist	Student Support Services SE	10/31/2022
O'Leary, Debi F	Sr Administrative Svcs Assist	Associate Provost Office CL	10/31/2022
Qualls, Kimberly M	Sr Admin Svcs Speclst	Career Connections	10/31/2022
Tidwell, Connor D	Instructional Supp Specialist	Learning Resources	10/31/2022

RENEWAL CONTRACT Budgeted Administrative & Professional

Name	Title	Department/Location	Effective Date
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FACULTY

Name	Title	Department/Location	Effective Date
Becker, Rachael N	Adjunct Faculty	Mathematics SPG	9/12/2022
Smith, Alysha M	Adjunct Faculty	College of Education	9/12/2022
Roe, Bobby W	Faculty	Baccalaureate Programs	9/19/2022
Hernly, Patrick M	Faculty	Humanities & Fine Arts SPG	9/20/2022
Manson, David R	Faculty	Humanities & Fine Arts SPG	9/20/2022
Spera, Russell	Adjunct Faculty	Communications TS	9/26/2022
Barnett, Eartha E	Faculty	College of Computer & InfoTech	10/3/2022
Buschman, Gregory A	Faculty	Business Administration SP	10/3/2022
Kurnik, John P	Faculty	Business Administration CL	10/3/2022
Wright Jr, Fred W	Adjunct Faculty	Communications SE	10/10/2022
Tran, Andrea N	Adjunct Faculty	Emergency Medical Services HC	10/10/2022
Watkins, Stephanie	Adjunct Faculty, Bach	College of Health Sciences	10/10/2022
Worden, James G	Faculty	Natural Science SPG	10/18/2022
Lindau, Christopher H	Adjunct Faculty	Emergency Medical Services HC	10/31/2022

SUPPLEMENTAL Temporary

Name	Title	Department/Location	Effective Date
McPherson, Dana L	Project Deliverable	Workforce/Professnl Developmnt	9/2/2022
Carlan, Karin L	Project Deliverable	Workforce/Professnl Developmnt	9/6/2022
O'Bryant, Kristen	Project Deliverable	Workforce/Professnl Developmnt	9/6/2022
Offutt, Michelle R	Faculty - supplemental	Nursing HC	9/6/2022
Peters, Mark T	Project Deliverable	Workforce/Professnl Developmnt	9/6/2022
Crumbs, LaPorsha C	Faculty - supplemental	Nursing HC	9/12/2022
Lewis, Mary E	OPS Professional	Academic Affairs	9/12/2022
KAHN, SAMANTHA	Project Deliverable	Academic Affairs	9/15/2022
Andrasik, Stephen J	Project Deliverable	Academic EffectivenessAssessmt	9/19/2022
Andrasik, Stephen J	Project Deliverable	Learning Resources	9/19/2022
Bray, Christine M	CHS Adjunct Inst - Credit	Academic Affairs	9/19/2022
Fox, Djuan E	Project Deliverable	Academic Programs & Instructio	9/19/2022
Minick, Vanessa	OPS Career Level 6	Academic Affairs	9/19/2022
Owen, Clare E	Project Deliverable	Workforce/Professnl Developmnt	9/30/2022
Barnett, Eartha E	Faculty - supplemental	Business Administration EpiCtr	10/3/2022
Malave, Laura H	Project Deliverable	Workforce/Professnl Developmnt	10/3/2022
Raines, Deborah J	OPS Professional	Veterinary Technology	10/3/2022

Barnett, Eartha E	Faculty - supplemental	Business Administration CL	10/10/2022
Barnett, Eartha E	Faculty - supplemental	Business Administration CL	10/10/2022
Jones, Alyssa N	OPS Career Level 3	Leepa/Rattner Museum	10/10/2022
Lake, Ashley C	Faculty - supplemental	College of Health Sciences	10/10/2022
Paden, Melanie W	Faculty - supplemental	Communications CL	10/10/2022
Repici, Michael D	Faculty - supplemental	Communications CL	10/11/2022
Mairn, Chad P	Project Deliverable	Academic EffectivenessAssessmt	10/12/2022
Menard, Raymond E	Project Deliverable	Academic EffectivenessAssessmt	10/12/2022
Mairn, Chad P	Project Deliverable	Institutional Research/Effect	10/18/2022
Bray, Christine M	OPS Professional	Academic Affairs	10/31/2022

November 15, 2022

MEMORANDUM

TO: Board of Trustees, St. Petersburg College

FROM: Tonjua Williams, Ph.D., President 

SUBJECT: CareerSource Florida, Inc.–Quick Response Training Grant – Power Design, Inc.

Confirmation is sought for a proposal that was submitted, subject to Board of Trustees' approval, to CareerSource Florida, Inc., by St. Petersburg College for the Quick Response Training grant opportunity on behalf of Power Design, Inc. Permission is sought to accept an estimated \$3,293,218.00, in funding over a one-year period for this proposal, if awarded, and enter into any amendments, extensions or agreements as necessary, within the original intent and purpose of the grant.

Quick Response Training (QRT) grants provide funding for customized training to new or expanding businesses. Through this customer-driven program, Florida can effectively retain and attract businesses creating new high-quality jobs in targeted industries. Businesses are required to apply for QRT grants through a community college, area technical center or state university, in partnership with the local economic development organization and workforce board.

Power Design, Inc. was founded in 1989 and is a full-service electrical subcontractor company based in St. Petersburg, Florida, and licensed in 19 states. Power Design's capabilities include design build and value engineering services, low voltage systems, fire alarms, security, structured wiring, telephone, cable head end systems, and controlled access. QRT grants will assist in training over 100 new employees to deliver optimal solutions to meet clients' needs. The projected growth will pay an average annual wage well over the local and state private sector in the State of Florida over the next year. SPC Workforce, Community and Corporate Partnerships will provide consulting and fiscal agent services to Power Design over the one-year program. SPC will also be able to provide potential training and consulting services outside of the grant at the full corporate training fee.

The estimated period of performance will be from October 1, 2022, through October 1, 2023. The total project budget is projected to be \$3,293,218.00 over a one-year period. Of this amount, the College anticipates receiving approximately \$164,660.90 (5%) for its services over the same period. See attached Information Summary for additional information.

Jackie Skryd, Vice President of Workforce Development and Corporate Partnerships; Mia Conza, General Counsel; and Belinthia Berry, Dean, Workforce Development, recommend approval.

Attachment

bb100322

**BOT INFORMATION SUMMARY
GRANTS/RESTRICTED FUNDS CONTRACTS**

Date of BOT Meeting: November 15, 2022

Funding Agency or Organization: CareerSource Florida, Inc.

Name of Competition/Project: Quick Response Training (QRT) - Power Design, Inc.

SPC Application or Sub-Contract: SPC Application

Grant/Contract Time Period: **Start:** 10/1/22 **End:** 10/1/23

Administrator: Jackie Skryd

Manager: TBD

Focus of Proposal:

St. Petersburg College’s Workforce, Community and Corporate Partnerships will serve as the fiscal agent for Power Design, Inc. in the implementation of the Quick Response Training (QRT) Program. Power Design will train approximately 100 of its newly hired employees to design, assemble, and troubleshoot various tasks for the organization, thereby increasing productivity. SPC’s Workforce, Community and Corporate Partnerships will assist Power Design with its monthly reporting to CareerSource Florida, Inc. and provide invoicing services. SPC will receive approximately 5% of the grant request to cover these costs. SPC will also be able to provide potential training and consulting services outside of the grant at the full corporate training fee.

Power Design has hired more than 2,600 personnel in the state of Florida YTD with an average wage of over \$80,000. Its business focuses on science, engineering, math, and other analytical skills that are in shortage in the US, and therefore the company has made a commitment to provide training to its employees, including training and developing new employees critical to their business success.

Power Design’s capabilities include design build and value engineering services, low voltage systems, fire alarms, security, structured wiring, mechanical, plumbing, telephone, cable head end systems, and controlled access. They have dedicated over 30,000 square feet of their campus to a training facility to provide their employees with the knowledge and training they need to be successful in their role. Power Design is recognized as one of the fastest growing companies in the Tampa Bay area and has been recognized as a Top Place to Work by Inc.’s Best Workplace, Glassdoor, and Tampa Bay Times, making Power Design an ideal environment to create new positions and develop new employees.

Budget for Proposal:

(Only Major categories—This is an estimated budget description based on expected funding and services. Specific budget categories may vary as the funding amount and/or services change.)

Subcontract to Power Design	\$ 3,128,557.10
Indirect Costs (5%)	\$ 164,660.90 (SPC's Portion)
Total Budget	\$ 3,293,218.00

Funding:

Total proposal budget: (includes amount requested from funder, cash and in-kind matches listed below)	\$3,293,218.00
Total amount from funder:	\$3,293,218.00
Amount/value of match:	Cash: N/A In-kind: N/A

Required match or cost sharing:	No	X	Yes
Voluntary match or cost sharing:	No	X	Yes
Source of match/cost sharing:	N/A		
Negotiated indirect cost:	N/A		
(Fixed) administrative fee:	N/A		
Software/materials:	N/A		
Equipment:	N/A		
Services:	N/A		
Staff Training:	N/A		
FTE:	N/A		
Other:	N/A		

College Values, Strategic Initiatives and Activities Addressed:

Values:	1. Community Focus 2. Growth & Empowerment
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Strategic Initiatives:	1. Align County-Wide Priorities and Needs 2. Increase Strategic Connections by Partnering with Businesses
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November 15, 2022

MEMORANDUM

TO: Board of Trustees, St. Petersburg College

FROM: Tonjua Williams, Ph.D., President 

SUBJECT: Florida Department of Education – Prepping Institutions, Programs, Employers, and Learners Through Incentives for Nursing Education (PIPELINE)

Confirmation is sought for a proposal that was submitted, subject to Board of Trustees' approval, to the Florida Department of Education by St. Petersburg College for the Prepping Institutions, Programs, Employers, and Learners Through Incentives for Nursing Education (PIPELINE) grant. Permission is also sought to accept an estimated \$2,458,648 in funding over a one-year period for this proposal and enter into any amendments, extensions or agreements as necessary, within the original intent and purpose of the grant.

The Florida Department of Education is rewarding performance and excellence among nursing education programs at Florida College System Institutions and school district postsecondary technical career centers through the passage of Senate Bill 2524. These PIPELINE funds have been allocated based upon recent performance in nursing education programs including the number of nursing education program completers, by program; first-time National Council of State Boards of Nursing Licensing Examination (NCLEX) passage rate of the institution's nursing education program completers, by program; and excellence among nursing education programs with an average first-time NCLEX passage rate above the national average.

The expenditure of these funds is not limited in the statute to only nursing programs; however, SPC's PIPELINE non-competitive allocation will support continuing nursing program excellence. This will be accomplished by purchasing student retention tools such as NCLEX review materials and Virtual Assessment Technology Institute remediation for the Fall and Spring semesters; will support the expanded nursing program at the Clearwater campus through necessary teaching tools and supplies to outfit their labs; and will cover a portion of the salaries and fringe benefits of faculty within the nursing associate degree program.

The period of performance will be from July 1, 2022 through June 30, 2023. The total project allocation is \$2,458,648.

Matthew Liao-Troth, Vice President, Academic Affairs; Mia Conza, General Counsel; and Louisiana Louis, Dean, College of Nursing, recommend approval.

Attachment

gms092122

**BOT INFORMATION SUMMARY
GRANTS/RESTRICTED FUNDS CONTRACTS**

Date of BOT Meeting: November 15, 2022

Funding Agency or Organization: Florida Department of Education

Name of Competition/Project: Prepping Institutions, Programs, Employers, and Learners Through Incentives for Nursing Education (PIPELINE)

SPC Application or Sub-Contract: SPC Application

Grant/Contract Time Period: **Start:** 07/01/22 **End:** 06/30/23

Administrator: Matthew Liao-Troth

Manager: Louisiana Louis

Focus of Proposal:

Senate Bill 2524 created section 1009.897, Florida Statutes, to create the Prepping Institutions, Programs, Employers, and Learners through Incentives for Nursing Education (PIPELINE) Fund where district career centers, charter technical career centers, Florida College System (FCS) institutions, and State University System (SUS) institutions are allocated funds based on the performance of their nursing education programs. Performance metrics for these programs included the number of nursing education program completers and the first-time National Council of State Boards of Nursing Licensing Examination (NCLEX) passage rate of the institution's nursing education program completers. Additionally, allocations rewarded programs with first-time average NCLEX passage rates above the national average. The Florida Legislature appropriated \$40 million for Florida College System institutions with St. Petersburg College awarded the third highest allocation among the 28 FCS institutions.

While these funds are provided based upon recent performance in nursing education programs, the expenditure of these funds are not limited in the statute to only nursing programs. SPC's focus for this non-competitive allocation is to support the continuing nursing program excellence in cost recovery of program personnel expenses; student enrollment and retention initiatives and supports including Assessment Technology Institute Remediation, NCLEX review and the Virtual Assessment Technology Institute to support student success; and to purchase supplies to equip the Clearwater Campus' newly expanded evening and weekend program.

Budget for Proposal:

(Only Major categories—This is an estimated budget description based on expected funding and services. Specific budget categories may vary as the funding amount and/or services change.)

Personnel	\$ 1,862,000
Fringe	\$ 142,290
Materials and Supplies	\$ 454,358

Total Budget \$ 2,458,648

Funding:

Total proposal budget: (includes amount requested from funder, cash and in-kind matches listed below) \$ 2,458,648
Total amount from funder: \$ 2,458,648

Amount/value of match: Cash: N/A
In-kind: N/A
Required match or cost sharing: No X Yes
Voluntary match or cost sharing: No X Yes
Source of match/cost sharing: N/A
Negotiated indirect cost: N/A
(Fixed) administrative fee: N/A
Software/materials: N/A
Equipment: N/A
Services: N/A
Staff Training: N/A
FTE: N/A
Other: N/A


College Values, Strategic Initiatives and Activities Addressed:

Value(s):
1. Student Success
2. Growth and Empowerment
Strategic Initiative(s):
1. Community Engagement
2. Academic Excellence

November 15, 2022

MEMORANDUM

TO: Board of Trustees, St. Petersburg College

FROM: Tonjua Williams, Ph.D., President 

SUBJECT: U.S. Department of Education – Basic Needs for Postsecondary Students

Confirmation is sought for a proposal that was submitted, subject to Board of Trustees' approval, to the U.S. Department of Education by St. Petersburg College for the Basic Needs for Postsecondary Students grant. Permission is also sought to accept an estimated \$895,200 in funding over a three-year period for this proposal and enter into any amendments, extensions or agreements as necessary, within the original intent and purpose of the grant.

The U.S. Department of Education is providing grants to support programs that address the basic needs of students and to report on practices that improve outcomes for students. Focused on data-driven and evidence-based efforts to improve existing retention and completion efforts and support students on the path to college completion, the program is designed to promote student success by supporting interventions and programs that holistically address the basic needs of students and reporting on those practices that improve student outcomes.

St. Petersburg College has submitted a proposal to support its *Titans Care Initiative*, which will enhance existing basic needs programs and services, as well as strengthen cross-agency coordination and build new community partnerships. The initiative will take a systematic approach to increasing access and utilization of services by improving processes, establishing data tracking mechanisms, and streamlining resources, partnerships, and delivery of basic needs support. Funding will support grant program staff; the purchase of software for tracking participants and usage; Collaborative Labs events for a newly established Advisory Committee; a transportation consultant to help move recommendations forward; food pantry support; additional student support such as workshops, childcare vouchers, and emergency funding.

The period of performance will be from January 1, 2023 through December 31, 2025. The total project budget is projected to be \$895,200 over a three-year period, of which the College anticipates receiving the full amount.

Jamelle Conner, Vice President, Student Affairs; Mia Conza, General Counsel; and Misty Kemp, Executive Director, Retention Services, recommend approval.

Attachment

gms100422

**BOT INFORMATION SUMMARY
GRANTS/RESTRICTED FUNDS CONTRACTS**

Date of BOT Meeting: November 15, 2022

Funding Agency or Organization: U.S. Department of Education

Name of Competition/Project: Basic Needs for Postsecondary Students

SPC Application or Sub-Contract: SPC Application

Grant/Contract Time Period: **Start:** 01/01/23 **End:** 12/31/25

Administrator: Misty Kemp

Manager: TBD

Focus of Proposal:

The goal of SPC’s Titans Care Initiative is to increase coordination among SPC programs and partners and expand access to and delivery of support services to ensure students’ basic needs are met. The project will increase access to food assistance, childcare, mental and physical health services and technology, as well as increase awareness and understanding of housing and transportation options.

With a goal of serving approximately 3200 students through new or enhanced services, The *Titans Care Initiative* will target services towards SPC’s most vulnerable student populations who would benefit the most from additional support, including: low-income students; students of color; first generation and first-time in college students; non-traditional adult students; students with disabilities; LGBTQ+ students; students experiencing homelessness or housing insecurity; and students who are parents, single parents and/or caregivers.

The initiative will focus on two main objectives: 1) expand institutional capacity to meet students’ basic needs, and 2) provide supplemental support for existing basic needs programs and services. SPC will expand its institutional capacity by hiring a Basic Needs Project Coordinator to help streamline efforts, enhance intake and tracking processes for existing programs, and strengthen internal and external partnerships. These efforts will include new software for Titans Care programs; a new Advisory Committee and annual Collaborative Labs workshops; a transportation consultant to help implement strategies; and external evaluation. The project will also support activities such as food distribution events, childcare vouchers, additional technology for lending, financial and digital literacy workshops, and emergency funds to address students’ urgent basic needs that could derail their progress towards educational goals. The project will lead to an increased number of referrals and the use of support services, and, in turn, these critical interventions will lead to increased overall persistence and retention rates.

Budget for Proposal:

(Only Major categories—This is an estimated budget description based on expected funding and services. Specific budget categories may vary as the funding amount and/or services change.)

Personnel	\$ 198,065
Fringe	\$ 88,149
Travel	\$ 15,804
Supplies	\$ 44,012
Contracts and Services	\$ 269,075
Marketing and Printing	\$ 4,500
Other (Software, emergency funds, food pantries)	\$ 104,500
Indirect Costs	<u>\$ 171,095</u>
Total Budget	\$ 895,200

Funding:

Total proposal budget: (includes amount requested from funder, cash and in-kind matches listed below)

\$ 895,200

Total amount from funder:

\$ 895,200

Amount/value of match:

Cash: N/A

In-kind: N/A

Required match or cost sharing:

No Yes

Voluntary match or cost sharing:

No Yes

Source of match/cost sharing:

N/A

Negotiated indirect cost:

N/A

(Fixed) administrative fee:

N/A

Software/materials:

N/A

Equipment:

N/A

Services:

N/A

Staff Training:

N/A

FTE:

N/A

Other:

N/A

College Values, Strategic Initiatives and Activities Addressed:

Value(s):

1. Community Focus
2. Student Success


Strategic Initiative(s):

1. Community Engagement
2. Academic Excellence

November 15, 2022

MEMORANDUM

TO: Board of Trustees, St. Petersburg College

FROM: Tonjua Williams, Ph.D., President 

SUBJECT: Florida Department of Education – Equipment Upgrade and Modernization

Confirmation is sought for a proposal that was submitted, subject to Board of Trustees' approval, to the Florida Department of Education by St. Petersburg College for the Equipment Upgrade and Modernization grant program. Permission is also sought to accept an estimated \$23,560 in funding over six months for this proposal, if awarded, and enter into any amendments, extensions or agreements as necessary, within the original intent and purpose of the grant.

The Florida Department of Education is offering an Equipment Upgrade and Modernization grant to all approved Perkins V Career and Technical Education secondary and post-secondary programs. SPC was chosen to submit an upgrade postsecondary Applied Engineering Technology Associate of Science degree proposal.

The equipment upgrade proposal provides for the replacement of the outdated Stratasys Dimension Elite 3D printer with a Stratasys F170 3D printer system. The new printing system will allow for a larger range of materials to be used with the printer, increase print times, improve operability ease, and meet industry standards.

The estimated period of performance will be from December 1, 2022 through June 30, 2023. The total project budget is projected to be \$23,560 over a six-month period, of which the College anticipates receiving the full amount.

Matthew Liao-Troth, Vice President, Academic Affairs; Natavia Middleton, Dean of Natural Science and Engineering; and Mia Conza, General Counsel recommend approval.

Attachment
gms11122

**BOT INFORMATION SUMMARY
GRANTS/RESTRICTED FUNDS CONTRACTS**

Date of BOT Meeting: November 15, 2022

Funding Agency or Organization: Florida Department of Education

Name of Competition/Project: Equipment Upgrade and Modernization

SPC Application or Sub-Contract: SPC Application

Grant/Contract Time Period: **Start:** 12/1/2022 **End:** 06/30/23

Administrator: Dr. Natavia Middleton

Manager: Dr. Sidney Martin

Focus of Proposal:

The Florida Department of Education Perkins V Career and Technical Education (CTE) Equipment Upgrade and Modernization Grant is designed to offer secondary and post-secondary agencies that have a current need for Equipment Upgrade or Modernization to an approved Perkins V CTE Program. With our current 3D printer Stratasys Dimension Elite no longer meeting the needs of the 3D printing industry and nearing its end of life, SPC has submitted an equipment upgrade proposal to support the Applied Engineering Technology program.

To better equip students for future job opportunities in the high demand field of 3D printing, the Applied Engineering Technology program requests an upgraded Stratasys F170 Printer system which along with being recognized as a standard by the industry, has a number of benefits for the program and SPC students. The F170 system will have a new range of materials that can be used for product development; will produce a 20-30% faster build time; and will be more easily operated by students. The upgraded equipment will allow students in Computer-aided design (CAD) classes such as Solidworks and AutoCAD to remotely send projects to the 3D printer, without the intervention of a lab assistant in attendance, which will expedite printing project time completion.

Budget for Proposal:

Equipment	\$ 21,800
Service Contract	\$ 1,760

Funding:

Total proposal budget: (includes amount requested from funder, cash and in-kind matches listed below)	\$ 23,560
Total amount from funder:	\$ 23,560

Amount/value of match: Cash: N/A

	In-kind: N/A
Required match or cost sharing:	No X Yes
Voluntary match or cost sharing:	No X Yes
Source of match/cost sharing:	N/A
Negotiated indirect cost:	N/A
(Fixed) administrative fee:	N/A
Software/materials:	N/A
Equipment:	N/A
Services:	N/A
Staff Training:	N/A
FTE:	N/A
Other:	N/A


College Values, Strategic Initiatives and Activities Addressed:

Value(s):	<ol style="list-style-type: none"> 1. Student Success 2. Community Focus
Strategic Initiative(s):	<ol style="list-style-type: none"> 1. Economic Mobility 2. Academic Excellence

November 15, 2022

MEMORANDUM

TO: Board of Trustees, St. Petersburg College

FROM: Tonjua Williams, Ph.D., President 

SUBJECT: Florida Department of Education – Linking Industry to Nursing Education

Confirmation is sought for a proposal that was submitted, subject to Board of Trustees' approval, to the Florida Department of Education by St. Petersburg College for the Linking Industry to Nursing Education (LINE) grant. Permission is also sought to accept an estimated \$80,000 in funding over a nine-month period for this proposal and enter into any amendments, extensions or agreements as necessary, within the original intent and purpose of the grant.

The purpose of the LINE Fund is to incentivize collaboration between nursing education programs and health care partners to combat the growing nursing shortage in the state. The LINE Fund provides matching funds, on a dollar-to-dollar basis, to participating agencies that partner with a health care provider to recruit faculty and clinical preceptors; increase capacity of high-quality nursing education programs; and increase the number of nursing education program graduates who are prepared to enter the workforce.

To address the nursing shortage in the Tampa Bay region and the state, SPC will partner with HCA Florida Healthcare to strengthen the pipeline of Registered Nurses entering the workforce through scholarships for nursing students and the purchase of equipment, including simulation equipment, for the Clearwater campus.

The period of performance will be from July 1, 2022 through June 30, 2023. The total project is anticipated to be \$80,000 over a nine-month period, of which SPC expects to receive the full amount.

Matthew Liao-Troth, Vice President, Academic Affairs; Mia Conza, General Counsel; and Louisiana Louis, Dean, College of Nursing, recommend approval.

Attachment
gms110122

**BOT INFORMATION SUMMARY
GRANTS/RESTRICTED FUNDS CONTRACTS**

Date of BOT Meeting: November 15, 2022

Funding Agency or Organization: Florida Department of Education

Name of Competition/Project: Linking Industry to Nursing Education (LINE)

SPC Application or Sub-Contract: SPC Application

Grant/Contract Time Period: **Start:** 07/01/22 **End:** 06/30/23

Administrator: Dr. Louisiana Louis

Manager: Dr. Clare Owen

Focus of Proposal:

The Florida Department of Education’s Linking Industry to Nursing Education (LINE) seeks to incentivize collaboration between nursing education programs and health care partners to help recruit faculty and clinical preceptors; increase capacity of high-quality nursing education programs; and increase the number of nursing education program graduates who are prepared to enter the workforce.

SPC has submitted a proposal to partner with HCA Florida Healthcare to increase access to high quality nursing education through the purchase of equipment and scholarships. SPC’s nursing program has recently expanded to include an evening and weekend program at the Clearwater campus. An investment in nursing simulation equipment for this campus will help provide quality learning experiences that will effectively prepare students for clinicals and future employment. HCA Florida Healthcare has committed \$80,000 in match for this grant program, which includes \$30,000 towards the purchase of equipment as well as \$50,000 for scholarships for nursing students. Scholarships will be designated for students in the Associate in Science Nursing degree program to help increase retention and accelerate their time to complete their degree and enter the workforce.

These combined efforts will strengthen the pipeline of qualified registered nurses to fill the high demand in the region and the state.

Budget for Proposal:

(Only Major categories—This is an estimated budget description based on expected funding and services. Specific budget categories may vary as the funding amount and/or services change.)

Equipment	<u>\$ 80,000</u>
Total Budget	\$ 80,000

Funding:

Total proposal budget: (includes amount requested from funder, cash and in-kind matches listed below) \$ 160,000
Total amount from funder: \$ 80,000

Amount/value of match: Cash: \$80,000
In-kind: N/A
Required match or cost sharing: No Yes **X**
Voluntary match or cost sharing: No **X** Yes
Source of match/cost sharing: N/A
Negotiated indirect cost: N/A
(Fixed) administrative fee: N/A
Software/materials: N/A
Equipment: \$30,000
Services: N/A
Staff Training: N/A
FTE: N/A
Other (scholarships): \$50,000

College Values, Strategic Initiatives and Activities Addressed:


Value(s):
1. Community Focus
2. Student Success

Strategic Initiative(s):
1. Community Engagement
2. Academic Excellence

November 15, 2022

MEMORANDUM

TO: Board of Trustees, St. Petersburg College

FROM: Tonjua Williams, Ph.D., President 

SUBJECT: City of St. Petersburg – Educational and Entrepreneurial Training Program

Confirmation is sought for a proposal that was submitted, subject to Board of Trustees' approval, to the City of St. Petersburg, by St. Petersburg College for the Career Readiness and Entrepreneurial Training Program Grant. Permission is also sought to accept an estimated \$357,000 in funding over a three-year period for this proposal, if awarded, and enter into any amendments, extensions or agreements as necessary, within the original intent and purpose of the grant.

The purpose of the Career Readiness and Entrepreneurial Training Program is to provide educational and/or entrepreneurial programming to African American males and females between 12 and 24 years of age, with a particular focus on South St. Petersburg. Organizations will be funded to develop and deliver high quality educational, career and character development training, including second chance programs for youth involved in the justice system. The goal of this initiative is for participants to gain work readiness skills, obtain workplace certifications and enroll in post-secondary education. SPC will utilize proposed funding to support its PITCH program. Currently in its 6th year and supported by the City of St. Petersburg, the program will continue to offer dedicated advising, educational and workforce training, college/career readiness, and targeted workshops/guest speakers. The program will serve an estimated 30 young adults per year between the ages of 18-24 at the Downtown, Midtown and St. Petersburg/Gibbs campuses. Funding will support dedicated advising, tuition assistance, workshop costs, certification testing fees, books, lab fees, and other program materials.

The estimated period of performance will be from January 1, 2023 through December 31, 2025. The total project budget is projected to be \$357,000 over a three-year period. See attached Information Summary for additional information.

Jamelle Conner, Vice President of Student Affairs; Mia Conza, General Counsel; and Misty Kemp, Executive Director of Retention Services, recommend approval.

Attachment

gms110122

**BOT INFORMATION SUMMARY
GRANTS/RESTRICTED FUNDS CONTRACTS**

Date of BOT Meeting: November 15, 2022

Funding Agency or Organization: City of St. Petersburg

Name of Competition/Project: Career Readiness and Entrepreneurial Training Program

SPC Application or Sub-Contract: SPC Application

Grant/Contract Time Period: **Start:** 01/01/23 **End:** 12/31/25

Administrator: Misty Kemp

Manager: Antonio Seay

Focus of Proposal:

St. Petersburg College’s *Providing Instruction for Tomorrow’s Collegians and Hires* (PITCH) program will help approximately 30 African American youth per year, ages 18-24, in St. Petersburg, with an emphasis on assisting those in South St. Petersburg, including those who have a criminal record. Currently in its 6th year, and supported by the City of St. Petersburg, the program will continue to offer participants dedicated advising, educational training, career services, intensive support and targeted financial assistance. Leveraging existing SPC resources and support programs, such as Brother to Brother, Women on the Way and You Are Not Alone (YANA), PITCH will provide outreach and/or soft skills training to a minimum of 50 prospective students/families per year in the South St. Pete area, with a goal of enrolling a minimum of 30 students per year at the St. Petersburg/Gibbs, Downtown and Midtown campuses. Funding will support a dedicated Student Support Advisor to assist in recruitment and enrollment and help students create a structured Individualized Education Plan, which will assess barriers to academic achievement and identify a range of appropriate strategies and resources to assist them as they pursue a workforce certification and/or postsecondary education.

Funding will also support expenses related to enrollment such as tuition, test prep courses and college application fees. Participants will be enrolled in career-centered academic programs (credit or non-credit) in areas of high growth industries, including those that traditionally offer opportunities for individuals with a criminal history. Funding will also support travel to college and career tours, materials and supplies and outreach and marketing events and activities.

Budget for Proposal:

(Only Major categories—This is an estimated budget description based on expected funding and services for three years. Specific budget categories may vary as the funding amount and/or services change.)

Personnel	\$ 113,754
Fringe	\$ 58,014
Travel	\$ 1,500
Supplies	\$ 12,120
Tuition, fees	\$ 147,000
Other (Incentives, food, field trips, etc.)	\$ 5,520
Indirect Costs	\$ <u>19,092</u>
Total Budget	\$ 357,000

Funding:

Total proposal budget: (includes amount requested from funder, cash and in-kind matches listed below)	\$ 357,000
Total amount from funder:	\$ 357,000
Amount/value of match:	Cash: N/A In-kind: N/A

Required match or cost sharing:	No	X	Yes
Voluntary match or cost sharing:	No	X	Yes
Source of match/cost sharing:	N/A		
Negotiated indirect cost:	N/A		
(Fixed) administrative fee:	N/A		
Software/materials:	N/A		
Equipment:	N/A		
Services:	N/A		
Staff Training:	N/A		
FTE:	N/A		
Other:	N/A		


College Values, Strategic Initiatives and Activities Addressed:

Value(s):	1. Student Success
	2. Equity
	3. Growth and Empowerment

Strategic Initiative(s):	1. Foster student progression, completion, and transition.
	2. Improve equitable access and transition to college

November 15, 2022

MEMORANDUM

TO: Board of Trustees, St. Petersburg College
FROM: Tonjua Williams, Ph.D., President 
SUBJECT: VentureWell – Course and Program Grant

Confirmation is sought for a proposal that was submitted, subject to Board of Trustees' approval, to VentureWell by St. Petersburg College for the Course and Program grant. Permission is also sought to accept an estimated \$20,339 in funding over a two-year period for this proposal and enter into any amendments, extensions or agreements as necessary, within the original intent and purpose of the grant.

VentureWell provides Course and Program grants to support curricula to grow and expand entrepreneurial ecosystems in order to engage students in science and technology, innovation and entrepreneurship. Their end goal is to support diverse groups of faculty, staff, and students in collaborating to develop novel inventions and technologies that have positive environmental and social impact. SPC has submitted a proposal to support a new interdisciplinary approach for its College of Business which will bring together advanced manufacturing and entrepreneurship through the development of a new Corporate Social Responsibility (CSR) course and CSR eight-week non-credit summer camp for high school students that will promote innovation and entrepreneurship. The grant will focus on recruiting underrepresented groups (URG) to enroll in the new course and the camp to develop students' curiosity for entrepreneurship and innovation and to meet local business and industry owners.

Community partners including *Florida For Good*, *SCORE* and *GTE Financial* will contribute to the program's success through assistance with curriculum development, mentoring of students and sharing the benefits of offering B-corps certifications which measure a company's social and environmental impact.

The period of performance will be from March 1, 2023 through February 28, 2025. The total project budget is projected to be \$20,339 over a two-year period, of which the College anticipates receiving the full amount.

Matthew Liao-Troth, Vice President, Academic Affairs; Mia Conza, General Counsel; and Emmanuel Hernandez-Agosto, Dean of College of Business, recommend approval.

Attachment
gms110122

**BOT INFORMATION SUMMARY
GRANTS/RESTRICTED FUNDS CONTRACTS**

Date of BOT Meeting: November 15, 2022

Funding Agency or Organization: VentureWell

Name of Competition/Project: Course and Program Grant

SPC Application or Sub-Contract: SPC Application

Grant/Contract Time Period: **Start:** 03/01/23 **End:** 02/28/25

Administrator: Dr. Emmanuel Hernandez-Agosto

Manager: Dr. Lynn Grinnell

Focus of Proposal:

VentureWell Course and Program (C&P) grants of up to \$30,000 are awarded to U.S. higher education institutions to support curricula to grow and expand entrepreneurial ecosystems to engage students in science and technology (S&T) and innovation and entrepreneurship (I&E). Their goal is to cultivate a diverse and inclusive pipeline of inventors, innovators, and entrepreneurs driven to solve the world's biggest challenges and to create lasting impact. SPC's Growing our I&E Ecosystem (GROW- I&E) C&P grant will have two main objectives: 1) to develop a new I&E interdisciplinary curriculum with the engineering technology and business departments; and 2) to recruit Underrepresented Groups (URG) to the program and to expose these students to local industry partners.

Faculty will significantly revise a 3-credit Corporate Social Responsibility (CSR) course in the Sustainability Management Bachelor's in Applied Science (BAS) program. This new course will provide a stronger I&E focus, practical, hands-on entrepreneurship with product development projects being the primary learning objectives. The course will also include an engineering component for rapid prototyping of a sustainable product. Additionally, faculty will create a CSR certificate offered as an 8-week non-credit summer bootcamp for dual enrollment high school students who are participants of our STEM collegiate high school. The course and workshop would include a community-based service-learning project with local businesses with the goal of bringing students from multidisciplinary fields of interest to create teams, meet local industry and work on projects that could have venture or innovation development capabilities. Along with assisting with curriculum development, the College will engage our community partners, including *Florida for Good*, *SCORE* and *GTE Financial* to assist with mentoring of students, providing B-Corps certifications, developing a competition and student project design input.

Budget for Proposal:

(Only Major categories—This is an estimated budget description based on expected funding and services. Specific budget categories may vary as the funding amount and/or services change.)

Personnel	\$ 2,365
Travel	\$ 5,566
Supplies	\$ 12,408
Total Budget	\$ 20,339

Funding:

Total proposal budget: (includes amount requested from funder, cash and in-kind matches listed below)	\$ 20,339
Total amount from funder:	\$ 20,339

Amount/value of match:	Cash: N/A
	In-kind: N/A
Required match or cost sharing:	No X Yes
Voluntary match or cost sharing:	No X Yes
Source of match/cost sharing:	N/A
Negotiated indirect cost:	N/A
(Fixed) administrative fee:	N/A
Software/materials:	N/A
Equipment:	N/A
Services:	N/A
Staff Training:	N/A
FTE:	N/A
Other:	N/A

College Values, Strategic Initiatives and Activities Addressed:

Value(s):	1. Community Focus
	2. Student Success
Strategic Initiative(s):	1. Community Engagement
	2. Academic Excellence

November 15, 2022

MEMORANDUM

TO: Board of Trustees, St. Petersburg College

FROM: Tonjua Williams, Ph.D., President 

SUBJECT: Electronic Imaging LLC d/b/a Digital Print Solutions—Lease Agreement with Wells Fargo Financial Leasing, Inc. for Print Shop Equipment

Approval is sought to enter into a Municipal Equipment Lease Agreement with Wells Fargo Financial Leasing, Inc. for printing equipment from Supplier, Electronic Imaging LLC d/b/a Digital Print Solutions (DPS) for the College's print shop.

Since 2017, St. Petersburg College has contracted with Ricoh to provide equipment for the College's print shop at a cost of \$9,903.41 per month for a 60-month total of \$594,204.60. The lease ended on August 31, 2022, and the College has since been operating on a month-to-month lease. The College solicited proposals tied to a competitively bid state contract or other cooperative agreement and received four proposals in response. Of those, DPS provided a proposal which best matched the College's equipment needs, at the best cost. The new Lease of equipment will cost \$3,977 per month for a 60-month total of \$238,620, which is an equipment savings of \$355,584.60 over the life of the five-year Lease.

In addition, the College estimates an additional \$200,000 in impression charges for use of the equipment during this time period, for a total amount not to exceed \$438,620 over five years. Additionally, DPS has offered to buy out a slitter/cutter, which is currently in operation in the print shop, from Ricoh, which will provide additional savings to the College.

Total savings realized from approving the Lease to replace current print shop equipment with DPS equipment is estimated: \$355,584.60.


Jesse Turtle, Vice President, Institutional Advancement and Executive Director, SPC Foundation; Rita Farlow, Associate Vice President, Marketing and Strategic Communications; and Mia Conza, General Counsel, recommend approval.

rf110222

November 15, 2022

MEMORANDUM

TO: Board of Trustees, St. Petersburg College

FROM: Tonjua Williams, Ph.D., President 

SUBJECT: CallTower, Inc.—Renewal of Service Agreement for Cloud-based Communications Services

Approval is sought to enter into an Agreement with CallTower, Inc. to provide Microsoft Teams cloud-based telephone and call center services. The Agreement will commence upon execution and continue for 3 years. The cost to the College for the Agreement will not exceed \$492,350.

The Agreement will provide St. Petersburg College continued use of the cloud-based telephone services which include Microsoft Teams Direct Routing, incoming and outgoing Teams phone services, and inbound call center phone and chat services. The services will continue to support faculty and staff to operate effectively in a hybrid learning environment.

The Agreement will be for three (3) years commencing upon execution. The total cost to the College over the three-year period is expected to be \$372,036.24 plus fees, which are estimated to be \$40,104.36 each year.

Pat Rinard, Vice President Information Technology/CIO; John Goodfellow, Executive Director, IT Infrastructure; and Mia Conza, General Counsel, recommend approval.

jg110122

November 15, 2022

MEMORANDUM

TO: Board of Trustees, St. Petersburg College

FROM: Tonjua Williams, Ph.D., President 

SUBJECT: Crown Castle, Inc.—Amendment to Network Services Agreement

Approval is sought for an Amendment to the Network Services Agreement with Crown Castle Inc., formerly known as Fibernet Direct Florida, LLC, to extend the term of the Agreement to June 30, 2024. This extension will simplify billing for all Wide Area Network data circuits (inter-campus network connectivity).

In October 2020, the Board approved an 12-month extension of the agreement with Crown Castle, Inc. to continue to provide inter-campus network connectivity service with an annual fee of approximately \$387,300.00, with service expiration dates between September 2021 and February 2024. Due to the sale of the District Office property as well as infrastructure relocation to the Clearwater BT building, services developed varying expiration dates due to varying service commencement dates.

This Amendment extends the College's service term by an additional 20 months through June 30, 2024 but does not change our current annual spend of \$387,299.76 (monthly spend of \$32,274.98). The total cost of services covered for the term of the amended agreement will be \$645,499.60. This is a budget neutral proposal.

Pat Rinard, Vice President of Information Technology/CIO; John Goodfellow, Executive Director, IT Infrastructure; and Mia Conza, General Counsel, recommend approval.

November 15, 2022

MEMORANDUM

TO: Board of Trustees, St. Petersburg College

FROM: Tonjua Williams, Ph.D., President 

SUBJECT: Agreement with Savills, Inc. to obtain real estate brokerage

Approval is sought to enter into agreements, amendments, or extensions as necessary, with Savills, Inc., to obtain real estate broker services for the disposition of the Coliseum Parking Lot, Health Education Center South Annex, and St. Petersburg/Gibbs Wellness Center. The Agreements will commence on or about November 16. The total collective cost to the College for the Agreements will not exceed \$566,700.

On June 15, 2022, the Board of Trustees approved the disposition of the Coliseum Parking Lot, Health Education Center South Annex, and St. Petersburg/Gibbs Wellness Center and the action to obtain a real estate brokerage to navigate the sales. The Agreements will appoint Savills as St. Petersburg College's real estate broker to represent the College in the disposition of the three properties and to provide services for the sales, including, but not limited to, advertising, market listings, and obtaining Letters of Intent from prospective buyers.

Janette Hunt, Vice President, Finance & Business Operations, Mia Conza, General Counsel, recommend approval.

November 15, 2022

MEMORANDUM

TO: Board of Trustees, St. Petersburg College

FROM: Tonjua Williams, Ph.D., President 

SUBJECT: Selection of the Third-party Building Code Official.

Authorization is requested to approve the ranking as presented to proceed with contract negotiations with the #1 ranked firm.

Board of Trustees approval was received on August 16, 2022, to advertise for a continuing contract for a third-party Building Code Official, FRP 02-22-23. The scope of the work includes compliance with Florida Statue Chapter 468 Part XII, Florida Building Code, and State of Florida Requirements for Educational Facilities (SREF). The proposed contract is for three (3) years with the possibility of a two (2) year extension.

The Legal Notice for the third-party Buidling Code Official appeared in the *Tampa Bay Times* on September 14th, September 21st, and September 28th. SPC received four (4) bids for services on October 12, 2022.

On October 18, 2022, the selection committee made their final selections for the top 3 firms to bring forward to request Board of Trustees approval to start contract negotiations with the #1 ranked firm listed below.

The Selection Committee recommends to the Board the following firms in ranked order:

1. Universal Engineering Sciences, Inc.
2. Quorum Services, LLC
3. Absolute Civil Engineering Solutions, LLC

The College continues its commitment to its equity, diversity, and inclusion initiative; included is the importance of vendor/supplier diversity. The selection committee followed these College processes during the review process.

Janette Hunt, Vice President, Finance and Business Operations; and David Cutler, Executive Director of Construction recommend approval.

November 15, 2022

MEMORANDUM

TO: Board of Trustees, St. Petersburg College

FROM: Tonjua Williams, Ph.D., President 

SUBJECT: Project Authorization for Miscellaneous Deferred Maintenance Projects

Project Authorization is requested for Miscellaneous Deferred Maintenance Projects as listed below.

In May 2022, St Petersburg College was advised of the \$47.5 million and \$5 million appropriation to be used on deferred maintenance* projects for collegewide and Tarpon Springs specific, respectively. On September 20, 2022, the Board of Trustees approved authorization to negotiate with Continuing Contractors and advertise for additional Construction Management companies. The list of selected Construction Managers will be brought before the Board of Trustees once the advertising and selection process has been completed. In the interim, authorization is sought delegate for the President to execute all purchase orders necessary for the projects listed below.


Funding	Campus	Project Description	Project Budget
DF	Clearwater	BT Roof	\$325,000
DF	Downtown Center	Garage railing repairs to meet current code heights.	\$350,000
DF	St. Pete/Gibbs	Humanities (HS) roof replacement.	\$525,000
TS DF	Tarpon Springs	BB roof replacement	\$1,300,000
TS DF	Tarpon Springs	Restore FA building Façade.	\$1,600,000
TS DF	Tarpon Springs	LEEPA Rattner Lighting Replacement	\$400,000

*Deferred Maintenance projects are defined as projects which improve air quality to reduce the risk of viral and environmental health hazards; correct critical life safety issues; improve water, sewer, utility, parking, or roadway infrastructure; improve energy efficiency; mitigate environmental deficiencies; ensure compliance with ADA; or ensure compliance with building codes.

Janette Hunt, Vice President, Finance & Business Operations; and Gary Falasca, Director Facilities Services, Facilities Planning & Institutional Services; recommend approval.

November 15, 2022

MEMORANDUM

TO: Board of Trustees St. Petersburg College
FROM: Tonjua Williams, Ph.D. President 
SUBJECT: Workforce, Community, and Corporate Partnerships

Approval is sought for the recommended changes to Workforce Education courses within the 2022-2023 catalog year.


Workforce Education, Business & Finance: Added three new courses in response to an industry request. The courses are for a partnership with BayFirst National Bank.

- BSF0661 Growing in Financial Services – Personal Banking
- BSF0662 Growing in Financial Services – Teller Line Production
- BSF0663 Growing in Financial Services – Business Banking

Dr. Jackie Skryd, Vice President, Workforce Development and Corporate Relations

November 15, 2022

MEMORANDUM

TO: Board of Trustees, St. Petersburg College
FROM: Dr. Tonjua Williams, President 
SUBJECT: Testing Administration Fee for TEAS exam

Approval is sought to add a \$5 administrative fee for applicants taking the Test of Essential Academic Skills (TEAS) on campus.

Approximately 500 applicants per year will take the TEAS as part of their application to the SPC nursing A.S. degree program. Most applicants will choose to take the test online, proctored by the Assessment Technologies Institute (ATI) at a cost of \$115.

The certification testing center at the Allstate Center is equipped to offer the TEAS to applicants who want or need access to a testing facility. A \$5 test administration fee would be collected by ATI and distributed to SPC monthly to offset the cost of additional staff needed to proctor exams. The \$5 fee would be added to the \$85 fee charged by ATI, resulting in a total charge of \$90. This option results in a savings of \$25, compared to the online option.


Jackie Skryd, Vice President, Workforce Development and Corporate Relations, Belinthia Berry, Dean of Workforce Development, Matthew Liao-Troth, Vice President, Academic Affairs, and Louisiana Louis, Dean of Nursing, recommend approval.

jbk100522

November 15, 2022

MEMORANDUM

TO: Board of Trustees, St. Petersburg College

FROM: Tonjua Williams, Ph.D., President 

SUBJECT: Audits and Other Statutory Requirements of Direct Support Organizations, April, 2021, Through March 31, 2022

In accordance with Section 1004.70, Florida Statutes, the annual financial audits, the audit-associated Reports to the Board of Directors reports, and the Federal Internal Revenue Service Return of Organization Exempt from Income Tax forms (Form 990) of the following direct-support organizations are submitted for your approval and authorization to submit to the appropriate agencies in Tallahassee:

- St. Petersburg College Foundation, Incorporated
- Institute for Strategic Policy Solutions

All of the above St. Petersburg College direct-support organizations are in compliance with the Board of Trustees Rule 6Hx23-1.33 that states they shall make provisions for an annual audit of their financial accounts, to be conducted by an independent certified public accountant. The annual audit report shall be submitted to the Auditor General, the State Board of Education and the Board of Trustees.

Each auditor's report states that each set of financial statements presented fairly, in all material respects, the net assets of each respective direct-support organization as of March 31, 2022.

The Federal Internal Revenue Service Tax Form 990 informational filing for the St. Petersburg College Foundation is submitted to you as intended to be filed and will be accepted as reviewed at the November Foundation Board meeting.

Attachments

Janette Hunt, Vice President, Finance and Business Operations; Mike Meigs, Associate Vice President, Business & Financial Services; Jesse Turtle, Vice President, Institutional Advancement and Executive Director, SPC Foundation, Inc.; and Kimberly Jackson, Executive Director, Institute for Strategic Policy Solutions, recommend approval.



Institute for Strategic Policy Solutions
St. Petersburg College | Seminole Campus
Kimberly G. Jackson, Esq.
Executive Director
727-398-8286 | jackson.kim@spcollege.edu
isps.spcollege.edu | facebook.com/SPCISPS

November 7, 2022

Dr. Tonjua Williams, Ph.D. President
St. Petersburg College
P.O. Box 13489
St. Petersburg, FL 33733

Re: Compliance: Florida Statute 1004.70 and Board of Trustees Rule 6Hx23-1.33.

Dear President Williams,

This letter is to confirm to you and the Board of Trustees that the Institute for Strategic Policy Solutions, Inc., certified as a community college direct-support organization, is in full compliance with Florida Statute 1004.70. This information is provided as required by the Board of Trustees Rule 6Hx23-1.33.

Prida, Guida and Perez, P.A. prepared the audit and completed it on July 8, 2022. The audit was presented to our Institute for Strategic Policy Solutions Board of Directors on August 16, 2022. (See email attachment, November 7, 2022)

Carr, Riggs and Ingram, prepared and completed the 990 on August 8, 2022. The 990 was presented to our Institute for Strategic Policy Solutions Board of Directors on August 16, 2022. (See email attachment, November 7, 2022)

Kindly also receive our IRS Determination Letter. Should you have any questions, please do not hesitate to contact me.

Warm Regards,

Kimberly G. Jackson, Esq.
Executive Director
Institute for Strategic Policy Solutions, Inc.



August 17, 2022

Institute for Strategic Policy Solutions, Inc.
P.O. Box 13489
Saint Petersburg, FL 33733

Institute for Strategic Policy Solutions, Inc.:

Enclosed is the organization's 2021 Exempt Organization return.

Specific filing instructions are as follows.

FORM 990 RETURN:

This return has qualified for electronic filing. After you have reviewed the return for completeness and accuracy, please sign, date and return Form 8879-TE to our office. We will transmit the return electronically to the IRS and no further action is required. Return Form 8879-TE to us by February 15, 2023.

A copy of the return is enclosed for your files. We suggest that you retain this copy indefinitely.

Very truly yours,

Catherine Haug

TAX RETURN FILING INSTRUCTIONS

FORM 990

FOR THE YEAR ENDING

March 31, 2022

Prepared For:

Institute for Strategic Policy Solutions, Inc.
P.O. Box 13489
Saint Petersburg, FL 33733

Prepared By:

Carr, Riggs & Ingram, LLC
600 Cleveland Street, Suite 1000
Clearwater, FL 33755

Amount Due or Refund:

Not applicable

Make Check Payable To:

Not applicable

Mail Tax Return and Check (if applicable) To:

Not applicable

Return Must be Mailed On or Before:

Not applicable

Special Instructions:

This return has qualified for electronic filing. After you have reviewed the return for completeness and accuracy, please sign, date and return Form 8879-TE to our office using our secure file transfer website – <https://cricpa.sharefile.com/share/filedrop> . We will transmit the return electronically to the IRS and no further action is required. Return Form 8879-TE to us by February 15, 2023

Form **8879-TE**

IRS e-file Signature Authorization for a Tax Exempt Entity

OMB No. 1545-0047

For calendar year 2021, or fiscal year beginning APR 1, 2021, and ending MAR 31, 2022

2021

Department of the Treasury
Internal Revenue Service

▶ **Do not send to the IRS. Keep for your records.**
▶ **Go to www.irs.gov/Form8879TE for the latest information.**

Name of filer

INSTITUTE FOR STRATEGIC POLICY SOLUTIONS

EIN or SSN

**** - *** 4848**

Name and title of officer or person subject to tax **MIKE MEIGS
TREASURER**

Part I Type of Return and Return Information

Check the box for the return for which you are using this Form 8879-TE and enter the applicable amount, if any, from the return. Form 8038-CP and Form 5330 filers may enter dollars and cents. For all other forms, enter whole dollars only. If you check the box on line **1a, 2a, 3a, 4a, 5a, 6a, 7a, 8a, 9a, or 10a** below, and the amount on that line for the return being filed with this form was blank, then leave line **1b, 2b, 3b, 4b, 5b, 6b, 7b, 8b, 9b, or 10b**, whichever is applicable, blank (do not enter -0-). But, if you entered -0- on the return, then enter -0- on the applicable line below. **Do not complete more than one line in Part I.**

1a Form 990 check here <input checked="" type="checkbox"/>	b Total revenue, if any (Form 990, Part VIII, column (A), line 12)	1b <u>4,300,547.</u>
2a Form 990-EZ check here <input type="checkbox"/>	b Total revenue, if any (Form 990-EZ, line 9)	2b _____
3a Form 1120-POL check here <input type="checkbox"/>	b Total tax (Form 1120-POL, line 22)	3b _____
4a Form 990-PF check here <input type="checkbox"/>	b Tax based on investment income (Form 990-PF, Part V, line 5)	4b _____
5a Form 8868 check here <input type="checkbox"/>	b Balance due (Form 8868, line 3c)	5b _____
6a Form 990-T check here <input type="checkbox"/>	b Total tax (Form 990-T, Part III, line 4)	6b _____
7a Form 4720 check here <input type="checkbox"/>	b Total tax (Form 4720, Part III, line 1)	7b _____
8a Form 5227 check here <input type="checkbox"/>	b FMV of assets at end of tax year (Form 5227, Item D)	8b _____
9a Form 5330 check here <input type="checkbox"/>	b Tax due (Form 5330, Part II, line 19)	9b _____
10a Form 8038-CP check here <input type="checkbox"/>	b Amount of credit payment requested (Form 8038-CP, Part III, line 22)	10b _____

Part II Declaration and Signature Authorization of Officer or Person Subject to Tax

Under penalties of perjury, I declare that I am an officer of the above entity or I am a person subject to tax with respect to (name of entity) _____, (EIN) _____ and that I have examined a copy of the 2021 electronic return and accompanying schedules and statements, and, to the best of my knowledge and belief, they are true, correct, and complete. I further declare that the amount in Part I above is the amount shown on the copy of the electronic return. I consent to allow my intermediate service provider, transmitter, or electronic return originator (ERO) to send the return to the IRS and to receive from the IRS (a) an acknowledgement of receipt or reason for rejection of the transmission, (b) the reason for any delay in processing the return or refund, and (c) the date of any refund. If applicable, I authorize the U.S. Treasury and its designated Financial Agent to initiate an electronic funds withdrawal (direct debit) entry to the financial institution account indicated in the tax preparation software for payment of the federal taxes owed on this return, and the financial institution to debit the entry to this account. To revoke a payment, I must contact the U.S. Treasury Financial Agent at 1-888-353-4537 no later than 2 business days prior to the payment (settlement) date. I also authorize the financial institutions involved in the processing of the electronic payment of taxes to receive confidential information necessary to answer inquiries and resolve issues related to the payment. I have selected a personal identification number (PIN) as my signature for the electronic return and, if applicable, the consent to electronic funds withdrawal.

PIN: check one box only

I authorize CARR, RIGGS & INGRAM, LLC to enter my PIN 08901
ERO firm name Enter five numbers, but do not enter all zeros

as my signature on the tax year 2021 electronically filed return. If I have indicated within this return that a copy of the return is being filed with a state agency(ies) regulating charities as part of the IRS Fed/State program, I also authorize the aforementioned ERO to enter my PIN on the return's disclosure consent screen.

As an officer or person subject to tax with respect to the entity, I will enter my PIN as my signature on the tax year 2021 electronically filed return. If I have indicated within this return that a copy of the return is being filed with a state agency(ies) regulating charities as part of the IRS Fed/State program, I will enter my PIN on the return's disclosure consent screen.

Signature of officer or person subject to tax ▶

Date ▶

Part III Certification and Authentication

ERO's EFIN/PIN. Enter your six-digit electronic filing identification number (EFIN) followed by your five-digit self-selected PIN.

61989636331

Do not enter all zeros

I certify that the above numeric entry is my PIN, which is my signature on the 2021 electronically filed return indicated above. I confirm that I am submitting this return in accordance with the requirements of **Pub. 4163**, Modernized e-File (MeF) Information for Authorized IRS e-file Providers for Business Returns.

ERO's signature ▶ CARR, RIGGS & INGRAM, LLC

Date ▶ 08/17/22

ERO Must Retain This Form - See Instructions

Do Not Submit This Form to the IRS Unless Requested To Do So

LHA For Privacy act and Paperwork Reduction Act Notice, see instructions.

Form **8879-TE** (2021)

Form **990**

Return of Organization Exempt From Income Tax

OMB No. 1545-0047

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except private foundations)

2021

Department of the Treasury
Internal Revenue Service

▶ Do not enter social security numbers on this form as it may be made public.
▶ Go to www.irs.gov/Form990 for instructions and the latest information.

Open to Public Inspection

A For the 2021 calendar year, or tax year beginning **APR 1, 2021** and ending **MAR 31, 2022**

B Check if applicable: <input type="checkbox"/> Address change <input type="checkbox"/> Name change <input type="checkbox"/> Initial return <input type="checkbox"/> Final return/terminated <input type="checkbox"/> Amended return <input type="checkbox"/> Application pending	C Name of organization INSTITUTE FOR STRATEGIC POLICY SOLUTIONS		D Employer identification number ** - *** 4848
	Doing business as		E Telephone number (727) 394-6251
	Number and street (or P.O. box if mail is not delivered to street address)	Room/suite	
	P.O. BOX 13489		G Gross receipts \$ 14,309,803.
	City or town, state or province, country, and ZIP or foreign postal code SAINT PETERSBURG, FL 33733		
F Name and address of principal officer: MIKE MEIGS SAME AS C ABOVE		H(a) Is this a group return for subordinates? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No H(b) Are all subordinates included? <input type="checkbox"/> Yes <input type="checkbox"/> No If "No," attach a list. See instructions H(c) Group exemption number ▶	

I Tax-exempt status: 501(c)(3) 501(c) () (insert no.) 4947(a)(1) or 527

J Website: ▶ **HTTPS://SOLUTIONS.SPCOLLEGE.EDU/**

K Form of organization: Corporation Trust Association Other ▶ **L** Year of formation: **2011** **M** State of legal domicile: **FL**

Part I Summary

Activities & Governance	1 Briefly describe the organization's mission or most significant activities: EDUCATIONAL AND CIVIC ENGAGEMENT BY PROVIDING STUDENTS, FACULTY, COLLEGE EMPLOYEES, AND THE COMMUNITY		
	2 Check this box <input type="checkbox"/> if the organization discontinued its operations or disposed of more than 25% of its net assets.		
	3 Number of voting members of the governing body (Part VI, line 1a)	3	15
	4 Number of independent voting members of the governing body (Part VI, line 1b)	4	15
	5 Total number of individuals employed in calendar year 2021 (Part V, line 2a)	5	0
	6 Total number of volunteers (estimate if necessary)	6	25
	7 a Total unrelated business revenue from Part VIII, column (C), line 12	7a	0.
b Net unrelated business taxable income from Form 990-T, Part I, line 11	7b	0.	
Revenue	8 Contributions and grants (Part VIII, line 1h)	Prior Year	Current Year
	9 Program service revenue (Part VIII, line 2g)	440,500.	14,270,867.
	10 Investment income (Part VIII, column (A), lines 3, 4, and 7d)	0.	0.
	11 Other revenue (Part VIII, column (A), lines 5, 6d, 8c, 9c, 10c, and 11e)	1,212.	195.
	12 Total revenue - add lines 8 through 11 (must equal Part VIII, column (A), line 12)	0.	29,485.
	12 Total revenue - add lines 8 through 11 (must equal Part VIII, column (A), line 12)	441,712.	14,300,547.
Expenses	13 Grants and similar amounts paid (Part IX, column (A), lines 1-3)	0.	0.
	14 Benefits paid to or for members (Part IX, column (A), line 4)	0.	0.
	15 Salaries, other compensation, employee benefits (Part IX, column (A), lines 5-10)	216,199.	297,197.
	16a Professional fundraising fees (Part IX, column (A), line 11e)	0.	0.
	b Total fundraising expenses (Part IX, column (D), line 25) ▶ 54,035.		
	17 Other expenses (Part IX, column (A), lines 11a-11d, 11f-24e)	64,767.	95,474.
18 Total expenses. Add lines 13-17 (must equal Part IX, column (A), line 25)	280,966.	392,671.	
19 Revenue less expenses. Subtract line 18 from line 12	160,746.	13,907,876.	
Net Assets or Fund Balances	20 Total assets (Part X, line 16)	Beginning of Current Year	End of Year
	21 Total liabilities (Part X, line 26)	422,079.	14,333,423.
	22 Net assets or fund balances. Subtract line 21 from line 20	1,045.	4,513.
		421,034.	14,328,910.

Part II Signature Block

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here	Signature of officer		Date
	MIKE MEIGS, TREASURER Type or print name and title		
Paid Preparer Use Only	Print/Type preparer's name CATHERINE HAUG	Preparer's signature	Date
	Firm's name ▶ CARR, RIGGS & INGRAM, LLC	Firm's EIN ▶ ** - *** 6621	Check if self-employed <input type="checkbox"/> PTIN P01395474
	Firm's address ▶ 600 CLEVELAND STREET, SUITE 1000 CLEARWATER, FL 33755	Phone no. 727.446.0504	

May the IRS discuss this return with the preparer shown above? See instructions Yes No

Part III Statement of Program Service Accomplishments

Check if Schedule O contains a response or note to any line in this Part III [X]

1 Briefly describe the organization's mission: THE INSTITUTE FOR STRATEGIC POLICY SOLUTIONS AT ST. PETERSBURG COLLEGE IS DEDICATED TO ADVANCING ACADEMIC EXCELLENCE, COMMUNITY ENGAGEMENT, ECONOMIC VITALITY AND PUBLIC UNDERSTANDING THROUGH HIGH-QUALITY, SOLUTIONS-DIRECTED, NON-PARTISAN PUBLIC POLICY PROGRAMS. ITS PURPOSE

2 Did the organization undertake any significant program services during the year which were not listed on the prior Form 990 or 990-EZ? [] Yes [X] No If "Yes," describe these new services on Schedule O.

3 Did the organization cease conducting, or make significant changes in how it conducts, any program services? [] Yes [X] No If "Yes," describe these changes on Schedule O.

4 Describe the organization's program service accomplishments for each of its three largest program services, as measured by expenses. Section 501(c)(3) and 501(c)(4) organizations are required to report the amount of grants and allocations to others, the total expenses, and revenue, if any, for each program service reported.

4a (Code:) (Expenses \$ 184,296. including grants of \$) (Revenue \$) THE INSTITUTE FOR STRATEGIC POLICY SOLUTIONS AT ST. PETERSBURG COLLEGE IS DEDICATED TO ADVANCING ACADEMIC EXCELLENCE, COMMUNITY ENGAGEMENT, ECONOMIC VITALITY, AND PUBLIC UNDERSTANDING THROUGH HIGH-QUALITY, SOLUTIONS-DIRECTED, NON-PARTISAN PUBLIC POLICY PROGRAMS. ITS PURPOSE IS TO ENRICH THE EDUCATIONAL EXPERIENCE, ENGAGE WITH LOCAL GOVERNMENT TO PROMOTE UNITY AND EFFICIENCY, FACILITATE ECONOMIC ACTIVITY, AND INVOLVE CITIZENS IN THEIR COLLEGE AND GOVERNMENT. IN OUR APRIL 2021 THROUGH MARCH 2022 PROGRAM YEAR, WE HELD DYNAMIC PROGRAMS TO ACHIEVE OUR INTENDED MISSION.

THROUGH THE SPRING OF 2021, WE ENHANCED STUDENT AND COMMUNITY KNOWLEDGE WITH OUR COLLABORATIONS WITH LEGISLATORS DURING OUR PINELLAS COUNTY

4b (Code:) (Expenses \$ including grants of \$) (Revenue \$)

4c (Code:) (Expenses \$ including grants of \$) (Revenue \$)

4d Other program services (Describe on Schedule O.) (Expenses \$ including grants of \$) (Revenue \$)

4e Total program service expenses 184,296.

Part IV Checklist of Required Schedules

	Yes	No
1 Is the organization described in section 501(c)(3) or 4947(a)(1) (other than a private foundation)? <i>If "Yes," complete Schedule A</i>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
2 Is the organization required to complete <i>Schedule B, Schedule of Contributors</i> ? See instructions	<input checked="" type="checkbox"/>	<input type="checkbox"/>
3 Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? <i>If "Yes," complete Schedule C, Part I</i>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
4 Section 501(c)(3) organizations. Did the organization engage in lobbying activities, or have a section 501(h) election in effect during the tax year? <i>If "Yes," complete Schedule C, Part II</i>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
5 Is the organization a section 501(c)(4), 501(c)(5), or 501(c)(6) organization that receives membership dues, assessments, or similar amounts as defined in Rev. Proc. 98-19? <i>If "Yes," complete Schedule C, Part III</i>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
6 Did the organization maintain any donor advised funds or any similar funds or accounts for which donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts? <i>If "Yes," complete Schedule D, Part I</i>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
7 Did the organization receive or hold a conservation easement, including easements to preserve open space, the environment, historic land areas, or historic structures? <i>If "Yes," complete Schedule D, Part II</i>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
8 Did the organization maintain collections of works of art, historical treasures, or other similar assets? <i>If "Yes," complete Schedule D, Part III</i>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
9 Did the organization report an amount in Part X, line 21, for escrow or custodial account liability, serve as a custodian for amounts not listed in Part X; or provide credit counseling, debt management, credit repair, or debt negotiation services? <i>If "Yes," complete Schedule D, Part IV</i>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
10 Did the organization, directly or through a related organization, hold assets in donor-restricted endowments or in quasi endowments? <i>If "Yes," complete Schedule D, Part V</i>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
11 If the organization's answer to any of the following questions is "Yes," then complete Schedule D, Parts VI, VII, VIII, IX, or X, as applicable.		
a Did the organization report an amount for land, buildings, and equipment in Part X, line 10? <i>If "Yes," complete Schedule D, Part VI</i>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
b Did the organization report an amount for investments - other securities in Part X, line 12, that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part VII</i>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
c Did the organization report an amount for investments - program related in Part X, line 13, that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part VIII</i>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
d Did the organization report an amount for other assets in Part X, line 15, that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part IX</i>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
e Did the organization report an amount for other liabilities in Part X, line 25? <i>If "Yes," complete Schedule D, Part X</i>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
f Did the organization's separate or consolidated financial statements for the tax year include a footnote that addresses the organization's liability for uncertain tax positions under FIN 48 (ASC 740)? <i>If "Yes," complete Schedule D, Part X</i>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
12a Did the organization obtain separate, independent audited financial statements for the tax year? <i>If "Yes," complete Schedule D, Parts XI and XII</i>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
b Was the organization included in consolidated, independent audited financial statements for the tax year? <i>If "Yes," and if the organization answered "No" to line 12a, then completing Schedule D, Parts XI and XII is optional</i>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
13 Is the organization a school described in section 170(b)(1)(A)(ii)? <i>If "Yes," complete Schedule E</i>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
14a Did the organization maintain an office, employees, or agents outside of the United States?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
b Did the organization have aggregate revenues or expenses of more than \$10,000 from grantmaking, fundraising, business, investment, and program service activities outside the United States, or aggregate foreign investments valued at \$100,000 or more? <i>If "Yes," complete Schedule F, Parts I and IV</i>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
15 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of grants or other assistance to or for any foreign organization? <i>If "Yes," complete Schedule F, Parts II and IV</i>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
16 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of aggregate grants or other assistance to or for foreign individuals? <i>If "Yes," complete Schedule F, Parts III and IV</i>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
17 Did the organization report a total of more than \$15,000 of expenses for professional fundraising services on Part IX, column (A), lines 6 and 11e? <i>If "Yes," complete Schedule G, Part I.</i> See instructions	<input type="checkbox"/>	<input checked="" type="checkbox"/>
18 Did the organization report more than \$15,000 total of fundraising event gross income and contributions on Part VIII, lines 1c and 8a? <i>If "Yes," complete Schedule G, Part II</i>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
19 Did the organization report more than \$15,000 of gross income from gaming activities on Part VIII, line 9a? <i>If "Yes," complete Schedule G, Part III</i>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
20a Did the organization operate one or more hospital facilities? <i>If "Yes," complete Schedule H</i>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
b If "Yes" to line 20a, did the organization attach a copy of its audited financial statements to this return?	<input type="checkbox"/>	<input type="checkbox"/>
21 Did the organization report more than \$5,000 of grants or other assistance to any domestic organization or domestic government on Part IX, column (A), line 1? <i>If "Yes," complete Schedule I, Parts I and II</i>	<input type="checkbox"/>	<input checked="" type="checkbox"/>

Part IV Checklist of Required Schedules (continued)

Table with 3 columns: Question ID, Question Text, Yes, No. Rows include questions 22 through 38 regarding organizational reporting, compensation, bond issues, and transactions.

Part V Statements Regarding Other IRS Filings and Tax Compliance

Check if Schedule O contains a response or note to any line in this Part V

Table with 3 columns: Question ID, Question Text, Yes, No. Rows include questions 1a, 1b, and 1c regarding Form 1096, Forms W-2G, and backup withholding rules.

Part V Statements Regarding Other IRS Filings and Tax Compliance (continued)

Table with columns for question number, question text, and Yes/No response boxes. Includes questions 2a through 17 regarding employee counts, tax returns, unrelated business income, foreign accounts, prohibited transactions, and charitable contributions.

Part VI Governance, Management, and Disclosure. For each "Yes" response to lines 2 through 7b below, and for a "No" response to line 8a, 8b, or 10b below, describe the circumstances, processes, or changes on Schedule O. See instructions.

Check if Schedule O contains a response or note to any line in this Part VI

Section A. Governing Body and Management

		Yes	No
1a	Enter the number of voting members of the governing body at the end of the tax year If there are material differences in voting rights among members of the governing body, or if the governing body delegated broad authority to an executive committee or similar committee, explain on Schedule O.		
	1a	15	
b	Enter the number of voting members included on line 1a, above, who are independent		
	1b	15	
2	Did any officer, director, trustee, or key employee have a family relationship or a business relationship with any other officer, director, trustee, or key employee?		X
3	Did the organization delegate control over management duties customarily performed by or under the direct supervision of officers, directors, trustees, or key employees to a management company or other person?		X
4	Did the organization make any significant changes to its governing documents since the prior Form 990 was filed?		X
5	Did the organization become aware during the year of a significant diversion of the organization's assets?		X
6	Did the organization have members or stockholders?		X
7a	Did the organization have members, stockholders, or other persons who had the power to elect or appoint one or more members of the governing body?		X
b	Are any governance decisions of the organization reserved to (or subject to approval by) members, stockholders, or persons other than the governing body?		X
8	Did the organization contemporaneously document the meetings held or written actions undertaken during the year by the following:		
a	The governing body?	X	
b	Each committee with authority to act on behalf of the governing body?	X	
9	Is there any officer, director, trustee, or key employee listed in Part VII, Section A, who cannot be reached at the organization's mailing address? If "Yes," provide the names and addresses on Schedule O		X

Section B. Policies (This Section B requests information about policies not required by the Internal Revenue Code.)

		Yes	No
10a	Did the organization have local chapters, branches, or affiliates?		X
b	If "Yes," did the organization have written policies and procedures governing the activities of such chapters, affiliates, and branches to ensure their operations are consistent with the organization's exempt purposes?		
10b			
11a	Has the organization provided a complete copy of this Form 990 to all members of its governing body before filing the form?	X	
b	Describe on Schedule O the process, if any, used by the organization to review this Form 990.		
12a	Did the organization have a written conflict of interest policy? If "No," go to line 13	X	
b	Were officers, directors, or trustees, and key employees required to disclose annually interests that could give rise to conflicts?	X	
c	Did the organization regularly and consistently monitor and enforce compliance with the policy? If "Yes," describe on Schedule O how this was done	X	
12c		X	
13	Did the organization have a written whistleblower policy?	X	
14	Did the organization have a written document retention and destruction policy?	X	
15	Did the process for determining compensation of the following persons include a review and approval by independent persons, comparability data, and contemporaneous substantiation of the deliberation and decision?		
a	The organization's CEO, Executive Director, or top management official	X	
b	Other officers or key employees of the organization	X	
	If "Yes" to line 15a or 15b, describe the process on Schedule O. See instructions.		
16a	Did the organization invest in, contribute assets to, or participate in a joint venture or similar arrangement with a taxable entity during the year?		X
b	If "Yes," did the organization follow a written policy or procedure requiring the organization to evaluate its participation in joint venture arrangements under applicable federal tax law, and take steps to safeguard the organization's exempt status with respect to such arrangements?		
16b			

Section C. Disclosure

- 17** List the states with which a copy of this Form 990 is required to be filed **FL**
- 18** Section 6104 requires an organization to make its Forms 1023 (1024 or 1024-A, if applicable), 990, and 990-T (section 501(c)(3)s only) available for public inspection. Indicate how you made these available. Check all that apply.
 Own website Another's website Upon request Other (explain on Schedule O)
- 19** Describe on Schedule O whether (and if so, how) the organization made its governing documents, conflict of interest policy, and financial statements available to the public during the tax year.
- 20** State the name, address, and telephone number of the person who possesses the organization's books and records **KIMBERLY JACKSON, ESQ. - (727)398-8286**
9200 113TH ST N LI2283, SEMINOLE, FL 33772

Part VII Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors

Check if Schedule O contains a response or note to any line in this Part VII

Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees

1a Complete this table for all persons required to be listed. Report compensation for the calendar year ending with or within the organization's tax year.

- List all of the organization's **current** officers, directors, trustees (whether individuals or organizations), regardless of amount of compensation. Enter -0- in columns (D), (E), and (F) if no compensation was paid.
- List all of the organization's **current** key employees, if any. See the instructions for definition of "key employee."
- List the organization's five **current** highest compensated employees (other than an officer, director, trustee, or key employee) who received reportable compensation (box 5 of Form W-2, Form 1099-MISC, and/or box 1 of Form 1099-NEC) of more than \$100,000 from the organization and any related organizations.
- List all of the organization's **former** officers, key employees, and highest compensated employees who received more than \$100,000 of reportable compensation from the organization and any related organizations.
- List all of the organization's **former directors or trustees** that received, in the capacity as a former director or trustee of the organization, more than \$10,000 of reportable compensation from the organization and any related organizations. See the instructions for the order in which to list the persons above.

Check this box if neither the organization nor any related organization compensated any current officer, director, or trustee.

(A) Name and title	(B) Average hours per week (list any hours for related organizations below line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W-2/1099-MISC/1099-NEC)	(E) Reportable compensation from related organizations (W-2/1099-MISC/1099-NEC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
(1) HON. IRENE SULLIVAN CHAIRMAN	1.00	X		X				0.	0.	0.
(2) HON. GEORGE GREER VICE CHAIR	1.00	X		X				0.	0.	0.
(3) ARON BRYCE TREASURER	1.00	X		X				0.	0.	0.
(4) KEN BURKE BOARD MEMBER	1.00	X						0.	0.	0.
(5) WATSON HAYNES BOARD MEMBER	1.00	X						0.	0.	0.
(6) ADAM DAVID JOHNSON BOARD MEMBER	1.00	X						0.	0.	0.
(7) JEFF JOHNSON BOARD MEMBER	1.00	X						0.	0.	0.
(8) GERSHOM FAULKER BOARD MEMBER	1.00	X						0.	0.	0.
(9) MARK STRICKLAND BOARD MEMBER	1.00	X						0.	0.	0.
(10) DEVERON GIBBONS BOARD MEMBER	1.00	X						0.	0.	0.
(11) NIKKI GASKIN-CAPEHART BOARD MEMBER	1.00	X						0.	0.	0.
(12) ELIZABETH SEMBLER BOARD MEMBER	1.00	X						0.	0.	0.
(13) DANIEL MAGERAS BOARD MEMBER	1.00	X						0.	0.	0.
(14) JO-LYNN BROWN BOARD MEMBER	1.00	X						0.	0.	0.
(15) BRETT BINA BOARD MEMBER	1.00	X						0.	0.	0.
(16) KIMBERLY JACKSON SECRETARY/EXCEC. DIRECTOR	40.00			X				0.	91,619.	11,582.

Part VII Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees (continued)

(A) Name and title	(B) Average hours per week (list any hours for related organizations below line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W-2/1099-MISC/1099-NEC)	(E) Reportable compensation from related organizations (W-2/1099-MISC/1099-NEC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
1b Subtotal							0.	91,619.	11,582.	
c Total from continuation sheets to Part VII, Section A							0.	0.	0.	
d Total (add lines 1b and 1c)							0.	91,619.	11,582.	

2 Total number of individuals (including but not limited to those listed above) who received more than \$100,000 of reportable compensation from the organization **0**

	Yes	No
3 Did the organization list any former officer, director, trustee, key employee, or highest compensated employee on line 1a? <i>If "Yes," complete Schedule J for such individual</i>		X
4 For any individual listed on line 1a, is the sum of reportable compensation and other compensation from the organization and related organizations greater than \$150,000? <i>If "Yes," complete Schedule J for such individual</i>		X
5 Did any person listed on line 1a receive or accrue compensation from any unrelated organization or individual for services rendered to the organization? <i>If "Yes," complete Schedule J for such person</i>		X

Section B. Independent Contractors

1 Complete this table for your five highest compensated independent contractors that received more than \$100,000 of compensation from the organization. Report compensation for the calendar year ending with or within the organization's tax year.

(A) Name and business address	(B) Description of services	(C) Compensation
NONE		

2 Total number of independent contractors (including but not limited to those listed above) who received more than \$100,000 of compensation from the organization **0**

Part VIII Statement of Revenue

Check if Schedule O contains a response or note to any line in this Part VIII

			(A)	(B)	(C)	(D)	
			Total revenue	Related or exempt function revenue	Unrelated business revenue	Revenue excluded from tax under sections 512 - 514	
Contributions, Gifts, Grants and Other Similar Amounts	1 a Federated campaigns	1a					
	b Membership dues	1b					
	c Fundraising events	1c	7,413.				
	d Related organizations	1d	14,232,693.				
	e Government grants (contributions)	1e					
	f All other contributions, gifts, grants, and similar amounts not included above ...	1f	30,761.				
	g Noncash contributions included in lines 1a-1f	1g	\$ 7,432.				
	h Total. Add lines 1a-1f		14,270,867.				
	Program Service Revenue	2 a _____	Business Code				
b _____							
c _____							
d _____							
e _____							
f All other program service revenue							
g Total. Add lines 2a-2f							
Other Revenue	3 Investment income (including dividends, interest, and other similar amounts)		195.			195.	
	4 Income from investment of tax-exempt bond proceeds						
	5 Royalties						
	6 a Gross rents	6a	(i) Real				
			(ii) Personal				
	b Less: rental expenses ...	6b					
	c Rental income or (loss)	6c					
	d Net rental income or (loss)						
	7 a Gross amount from sales of assets other than inventory	7a	(i) Securities				
			(ii) Other				
	b Less: cost or other basis and sales expenses	7b					
	c Gain or (loss)	7c					
d Net gain or (loss)							
8 a Gross income from fundraising events (not including \$ 7,413. of contributions reported on line 1c). See Part IV, line 18	8a		38,741.				
			9,256.				
b Less: direct expenses	8b						
c Net income or (loss) from fundraising events			29,485.			29,485.	
9 a Gross income from gaming activities. See Part IV, line 19	9a						
b Less: direct expenses	9b						
c Net income or (loss) from gaming activities							
10 a Gross sales of inventory, less returns and allowances	10a						
b Less: cost of goods sold	10b						
c Net income or (loss) from sales of inventory							
Miscellaneous Revenue	11 a _____	Business Code					
	b _____						
	c _____						
	d All other revenue						
	e Total. Add lines 11a-11d						
12 Total revenue. See instructions			14,300,547.	0.	0.	29,680.	

Part IX Statement of Functional Expenses

Section 501(c)(3) and 501(c)(4) organizations must complete all columns. All other organizations must complete column (A).

Check if Schedule O contains a response or note to any line in this Part IX

Do not include amounts reported on lines 6b, 7b, 8b, 9b, and 10b of Part VIII.	(A) Total expenses	(B) Program service expenses	(C) Management and general expenses	(D) Fundraising expenses
1 Grants and other assistance to domestic organizations and domestic governments. See Part IV, line 21 ...				
2 Grants and other assistance to domestic individuals. See Part IV, line 22				
3 Grants and other assistance to foreign organizations, foreign governments, and foreign individuals. See Part IV, lines 15 and 16				
4 Benefits paid to or for members				
5 Compensation of current officers, directors, trustees, and key employees	103,330.	44,156.	42,306.	16,868.
6 Compensation not included above to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B)				
7 Other salaries and wages	125,629.	57,336.	49,981.	18,312.
8 Pension plan accruals and contributions (include section 401(k) and 403(b) employer contributions)	12,007.	7,975.	3,783.	249.
9 Other employee benefits	41,080.	19,257.	16,141.	5,682.
10 Payroll taxes	15,151.	6,915.	6,028.	2,208.
11 Fees for services (nonemployees):				
a Management				
b Legal				
c Accounting	9,058.	3,595.	5,176.	287.
d Lobbying				
e Professional fundraising services. See Part IV, line 17				
f Investment management fees				
g Other. (If line 11g amount exceeds 10% of line 25, column (A), amount, list line 11g expenses on Sch O.)	31,731.	12,594.	18,131.	1,006.
12 Advertising and promotion	22,312.	20,814.	700.	798.
13 Office expenses	7,872.	6,084.	1,429.	359.
14 Information technology				
15 Royalties				
16 Occupancy	4,710.		4,710.	
17 Travel	154.	154.		
18 Payments of travel or entertainment expenses for any federal, state, or local public officials ...				
19 Conferences, conventions, and meetings				
20 Interest				
21 Payments to affiliates				
22 Depreciation, depletion, and amortization				
23 Insurance				
24 Other expenses. Itemize expenses not covered above. (List miscellaneous expenses on line 24e. If line 24e amount exceeds 10% of line 25, column (A), amount, list line 24e expenses on Schedule O.)				
a OTHER EXPENSES	10,773.	804.	1,909.	8,060.
b HONORIA FEES	6,499.	2,579.	3,714.	206.
c OTHER SERVICES	1,899.	1,600.	299.	
d PRINTING AND POSTAGE	433.	433.		
e All other expenses	33.		33.	
25 Total functional expenses. Add lines 1 through 24e	392,671.	184,296.	154,340.	54,035.
26 Joint costs. Complete this line only if the organization reported in column (B) joint costs from a combined educational campaign and fundraising solicitation.				

Check here if following SOP 98-2 (ASC 958-720)

Part X Balance Sheet

Check if Schedule O contains a response or note to any line in this Part X

		(A) Beginning of year		(B) End of year	
Assets	1 Cash - non-interest-bearing	25,298.	1	65,293.	
	2 Savings and temporary cash investments		2	14,232,888.	
	3 Pledges and grants receivable, net		3		
	4 Accounts receivable, net		4		
	5 Loans and other receivables from any current or former officer, director, trustee, key employee, creator or founder, substantial contributor, or 35% controlled entity or family member of any of these persons		5		
	6 Loans and other receivables from other disqualified persons (as defined under section 4958(f)(1)), and persons described in section 4958(c)(3)(B)		6		
	7 Notes and loans receivable, net		7		
	8 Inventories for sale or use		8		
	9 Prepaid expenses and deferred charges		9		
	10a Land, buildings, and equipment: cost or other basis. Complete Part VI of Schedule D	10a			
	b Less: accumulated depreciation	10b		10c	
	11 Investments - publicly traded securities		11		
	12 Investments - other securities. See Part IV, line 11		12		
	13 Investments - program-related. See Part IV, line 11		13		
	14 Intangible assets		14		
	15 Other assets. See Part IV, line 11		396,781.	15	35,242.
16 Total assets. Add lines 1 through 15 (must equal line 33)		422,079.	16	14,333,423.	
Liabilities	17 Accounts payable and accrued expenses	1,045.	17	4,513.	
	18 Grants payable		18		
	19 Deferred revenue		19		
	20 Tax-exempt bond liabilities		20		
	21 Escrow or custodial account liability. Complete Part IV of Schedule D		21		
	22 Loans and other payables to any current or former officer, director, trustee, key employee, creator or founder, substantial contributor, or 35% controlled entity or family member of any of these persons		22		
	23 Secured mortgages and notes payable to unrelated third parties		23		
	24 Unsecured notes and loans payable to unrelated third parties		24		
	25 Other liabilities (including federal income tax, payables to related third parties, and other liabilities not included on lines 17-24). Complete Part X of Schedule D		25		
	26 Total liabilities. Add lines 17 through 25		1,045.	26	4,513.
Net Assets or Fund Balances	Organizations that follow FASB ASC 958, check here <input checked="" type="checkbox"/> and complete lines 27, 28, 32, and 33.				
	27 Net assets without donor restrictions		421,034.	27	36,628.
	28 Net assets with donor restrictions			28	14,292,282.
	Organizations that do not follow FASB ASC 958, check here <input type="checkbox"/> and complete lines 29 through 33.				
	29 Capital stock or trust principal, or current funds			29	
	30 Paid-in or capital surplus, or land, building, or equipment fund			30	
	31 Retained earnings, endowment, accumulated income, or other funds			31	
	32 Total net assets or fund balances		421,034.	32	14,328,910.
33 Total liabilities and net assets/fund balances		422,079.	33	14,333,423.	

Part XI Reconciliation of Net Assets

Check if Schedule O contains a response or note to any line in this Part XI

1	Total revenue (must equal Part VIII, column (A), line 12)	1	14,300,547.
2	Total expenses (must equal Part IX, column (A), line 25)	2	392,671.
3	Revenue less expenses. Subtract line 2 from line 1	3	13,907,876.
4	Net assets or fund balances at beginning of year (must equal Part X, line 32, column (A))	4	421,034.
5	Net unrealized gains (losses) on investments	5	
6	Donated services and use of facilities	6	
7	Investment expenses	7	
8	Prior period adjustments	8	
9	Other changes in net assets or fund balances (explain on Schedule O)	9	0.
10	Net assets or fund balances at end of year. Combine lines 3 through 9 (must equal Part X, line 32, column (B))	10	14,328,910.

Part XII Financial Statements and Reporting

Check if Schedule O contains a response or note to any line in this Part XII

- 1 Accounting method used to prepare the Form 990: Cash Accrual Other _____
If the organization changed its method of accounting from a prior year or checked "Other," explain on Schedule O.
- 2a Were the organization's financial statements compiled or reviewed by an independent accountant? _____
If "Yes," check a box below to indicate whether the financial statements for the year were compiled or reviewed on a separate basis, consolidated basis, or both:
 Separate basis Consolidated basis Both consolidated and separate basis
- b Were the organization's financial statements audited by an independent accountant? _____
If "Yes," check a box below to indicate whether the financial statements for the year were audited on a separate basis, consolidated basis, or both:
 Separate basis Consolidated basis Both consolidated and separate basis
- c If "Yes" to line 2a or 2b, does the organization have a committee that assumes responsibility for oversight of the audit, review, or compilation of its financial statements and selection of an independent accountant? _____
If the organization changed either its oversight process or selection process during the tax year, explain on Schedule O.
- 3a As a result of a federal award, was the organization required to undergo an audit or audits as set forth in the Single Audit Act and OMB Circular A-133? _____
- b If "Yes," did the organization undergo the required audit or audits? If the organization did not undergo the required audit or audits, explain why on Schedule O and describe any steps taken to undergo such audits _____

	Yes	No
2a		X
2b	X	
2c	X	
3a		X
3b		

Form 990 (2021)

Part II Support Schedule for Organizations Described in Sections 170(b)(1)(A)(iv) and 170(b)(1)(A)(vi)

(Complete only if you checked the box on line 5, 7, or 8 of Part I or if the organization failed to qualify under Part III. If the organization fails to qualify under the tests listed below, please complete Part III.)

Section A. Public Support

Calendar year (or fiscal year beginning in) ▶	(a) 2017	(b) 2018	(c) 2019	(d) 2020	(e) 2021	(f) Total
1 Gifts, grants, contributions, and membership fees received. (Do not include any "unusual grants.")	366,345.	395,210.	322,110.	440,500.	14270867.	15795032.
2 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
3 The value of services or facilities furnished by a governmental unit to the organization without charge	7,817.	7,773.	7,806.	7,806.	7,695.	38,897.
4 Total. Add lines 1 through 3	374,162.	402,983.	329,916.	448,306.	14278562.	15833929.
5 The portion of total contributions by each person (other than a governmental unit or publicly supported organization) included on line 1 that exceeds 2% of the amount shown on line 11, column (f)						
6 Public support. Subtract line 5 from line 4.						15833929.

Section B. Total Support

Calendar year (or fiscal year beginning in) ▶	(a) 2017	(b) 2018	(c) 2019	(d) 2020	(e) 2021	(f) Total
7 Amounts from line 4	374,162.	402,983.	329,916.	448,306.	14278562.	15833929.
8 Gross income from interest, dividends, payments received on securities loans, rents, royalties, and income from similar sources	19.	20.	35.	1,212.	195.	1,481.
9 Net income from unrelated business activities, whether or not the business is regularly carried on						
10 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part VI.)		195.				195.
11 Total support. Add lines 7 through 10						15835605.
12 Gross receipts from related activities, etc. (see instructions)					12	38,741.
13 First 5 years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and stop here						<input type="checkbox"/>

Section C. Computation of Public Support Percentage

14 Public support percentage for 2021 (line 6, column (f), divided by line 11, column (f))	14	99.99 %
15 Public support percentage from 2020 Schedule A, Part II, line 14	15	99.92 %
16a 33 1/3% support test - 2021. If the organization did not check the box on line 13, and line 14 is 33 1/3% or more, check this box and stop here. The organization qualifies as a publicly supported organization		<input checked="" type="checkbox"/>
b 33 1/3% support test - 2020. If the organization did not check a box on line 13 or 16a, and line 15 is 33 1/3% or more, check this box and stop here. The organization qualifies as a publicly supported organization		<input type="checkbox"/>
17a 10% -facts-and-circumstances test - 2021. If the organization did not check a box on line 13, 16a, or 16b, and line 14 is 10% or more, and if the organization meets the facts-and-circumstances test, check this box and stop here. Explain in Part VI how the organization meets the facts-and-circumstances test. The organization qualifies as a publicly supported organization		<input type="checkbox"/>
b 10% -facts-and-circumstances test - 2020. If the organization did not check a box on line 13, 16a, 16b, or 17a, and line 15 is 10% or more, and if the organization meets the facts-and-circumstances test, check this box and stop here. Explain in Part VI how the organization meets the facts-and-circumstances test. The organization qualifies as a publicly supported organization		<input type="checkbox"/>
18 Private foundation. If the organization did not check a box on line 13, 16a, 16b, 17a, or 17b, check this box and see instructions		<input type="checkbox"/>

Part III Support Schedule for Organizations Described in Section 509(a)(2)

(Complete only if you checked the box on line 10 of Part I or if the organization failed to qualify under Part II. If the organization fails to qualify under the tests listed below, please complete Part II.)

Section A. Public Support

Calendar year (or fiscal year beginning in) ►	(a) 2017	(b) 2018	(c) 2019	(d) 2020	(e) 2021	(f) Total
1 Gifts, grants, contributions, and membership fees received. (Do not include any "unusual grants.")						
2 Gross receipts from admissions, merchandise sold or services performed, or facilities furnished in any activity that is related to the organization's tax-exempt purpose						
3 Gross receipts from activities that are not an unrelated trade or business under section 513						
4 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
5 The value of services or facilities furnished by a governmental unit to the organization without charge						
6 Total. Add lines 1 through 5						
7a Amounts included on lines 1, 2, and 3 received from disqualified persons						
b Amounts included on lines 2 and 3 received from other than disqualified persons that exceed the greater of \$5,000 or 1% of the amount on line 13 for the year						
c Add lines 7a and 7b						
8 Public support. (Subtract line 7c from line 6.)						

Section B. Total Support

Calendar year (or fiscal year beginning in) ►	(a) 2017	(b) 2018	(c) 2019	(d) 2020	(e) 2021	(f) Total
9 Amounts from line 6						
10a Gross income from interest, dividends, payments received on securities loans, rents, royalties, and income from similar sources						
b Unrelated business taxable income (less section 511 taxes) from businesses acquired after June 30, 1975						
c Add lines 10a and 10b						
11 Net income from unrelated business activities not included on line 10b, whether or not the business is regularly carried on						
12 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part VI.)						
13 Total support. (Add lines 9, 10c, 11, and 12.)						

14 First 5 years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and **stop here**

Section C. Computation of Public Support Percentage

15 Public support percentage for 2021 (line 8, column (f), divided by line 13, column (f))	15	%
16 Public support percentage from 2020 Schedule A, Part III, line 15	16	%

Section D. Computation of Investment Income Percentage

17 Investment income percentage for 2021 (line 10c, column (f), divided by line 13, column (f))	17	%
18 Investment income percentage from 2020 Schedule A, Part III, line 17	18	%

19a 33 1/3% support tests - 2021. If the organization did not check the box on line 14, and line 15 is more than 33 1/3%, and line 17 is not more than 33 1/3%, check this box and **stop here**. The organization qualifies as a publicly supported organization

b 33 1/3% support tests - 2020. If the organization did not check a box on line 14 or line 19a, and line 16 is more than 33 1/3%, and line 18 is not more than 33 1/3%, check this box and **stop here**. The organization qualifies as a publicly supported organization

20 Private foundation. If the organization did not check a box on line 14, 19a, or 19b, check this box and see instructions

Part IV Supporting Organizations

(Complete only if you checked a box in line 12 on Part I. If you checked box 12a, Part I, complete Sections A and B. If you checked box 12b, Part I, complete Sections A and C. If you checked box 12c, Part I, complete Sections A, D, and E. If you checked box 12d, Part I, complete Sections A and D, and complete Part V.)

Section A. All Supporting Organizations

	Yes	No
1 Are all of the organization's supported organizations listed by name in the organization's governing documents? <i>If "No," describe in Part VI how the supported organizations are designated. If designated by class or purpose, describe the designation. If historic and continuing relationship, explain.</i>		
2 Did the organization have any supported organization that does not have an IRS determination of status under section 509(a)(1) or (2)? <i>If "Yes," explain in Part VI how the organization determined that the supported organization was described in section 509(a)(1) or (2).</i>		
3a Did the organization have a supported organization described in section 501(c)(4), (5), or (6)? <i>If "Yes," answer lines 3b and 3c below.</i>		
b Did the organization confirm that each supported organization qualified under section 501(c)(4), (5), or (6) and satisfied the public support tests under section 509(a)(2)? <i>If "Yes," describe in Part VI when and how the organization made the determination.</i>		
c Did the organization ensure that all support to such organizations was used exclusively for section 170(c)(2)(B) purposes? <i>If "Yes," explain in Part VI what controls the organization put in place to ensure such use.</i>		
4a Was any supported organization not organized in the United States ("foreign supported organization")? <i>If "Yes," and if you checked box 12a or 12b in Part I, answer lines 4b and 4c below.</i>		
b Did the organization have ultimate control and discretion in deciding whether to make grants to the foreign supported organization? <i>If "Yes," describe in Part VI how the organization had such control and discretion despite being controlled or supervised by or in connection with its supported organizations.</i>		
c Did the organization support any foreign supported organization that does not have an IRS determination under sections 501(c)(3) and 509(a)(1) or (2)? <i>If "Yes," explain in Part VI what controls the organization used to ensure that all support to the foreign supported organization was used exclusively for section 170(c)(2)(B) purposes.</i>		
5a Did the organization add, substitute, or remove any supported organizations during the tax year? <i>If "Yes," answer lines 5b and 5c below (if applicable). Also, provide detail in Part VI, including (i) the names and EIN numbers of the supported organizations added, substituted, or removed; (ii) the reasons for each such action; (iii) the authority under the organization's organizing document authorizing such action; and (iv) how the action was accomplished (such as by amendment to the organizing document).</i>		
b Type I or Type II only. Was any added or substituted supported organization part of a class already designated in the organization's organizing document?		
c Substitutions only. Was the substitution the result of an event beyond the organization's control?		
6 Did the organization provide support (whether in the form of grants or the provision of services or facilities) to anyone other than (i) its supported organizations, (ii) individuals that are part of the charitable class benefited by one or more of its supported organizations, or (iii) other supporting organizations that also support or benefit one or more of the filing organization's supported organizations? <i>If "Yes," provide detail in Part VI.</i>		
7 Did the organization provide a grant, loan, compensation, or other similar payment to a substantial contributor (as defined in section 4958(c)(3)(C)), a family member of a substantial contributor, or a 35% controlled entity with regard to a substantial contributor? <i>If "Yes," complete Part I of Schedule L (Form 990).</i>		
8 Did the organization make a loan to a disqualified person (as defined in section 4958) not described on line 7? <i>If "Yes," complete Part I of Schedule L (Form 990).</i>		
9a Was the organization controlled directly or indirectly at any time during the tax year by one or more disqualified persons, as defined in section 4946 (other than foundation managers and organizations described in section 509(a)(1) or (2))? <i>If "Yes," provide detail in Part VI.</i>		
b Did one or more disqualified persons (as defined on line 9a) hold a controlling interest in any entity in which the supporting organization had an interest? <i>If "Yes," provide detail in Part VI.</i>		
c Did a disqualified person (as defined on line 9a) have an ownership interest in, or derive any personal benefit from, assets in which the supporting organization also had an interest? <i>If "Yes," provide detail in Part VI.</i>		
10a Was the organization subject to the excess business holdings rules of section 4943 because of section 4943(f) (regarding certain Type II supporting organizations, and all Type III non-functionally integrated supporting organizations)? <i>If "Yes," answer line 10b below.</i>		
b Did the organization have any excess business holdings in the tax year? <i>(Use Schedule C, Form 4720, to determine whether the organization had excess business holdings.)</i>		

Part IV Supporting Organizations (continued)

	Yes	No
11 Has the organization accepted a gift or contribution from any of the following persons?		
a A person who directly or indirectly controls, either alone or together with persons described on lines 11b and 11c below, the governing body of a supported organization?		
b A family member of a person described on line 11a above?		
c A 35% controlled entity of a person described on line 11a or 11b above? <i>If "Yes" to line 11a, 11b, or 11c, provide detail in Part VI.</i>		
11a		
11b		
11c		

Section B. Type I Supporting Organizations

	Yes	No
1 Did the governing body, members of the governing body, officers acting in their official capacity, or membership of one or more supported organizations have the power to regularly appoint or elect at least a majority of the organization's officers, directors, or trustees at all times during the tax year? <i>If "No," describe in Part VI how the supported organization(s) effectively operated, supervised, or controlled the organization's activities. If the organization had more than one supported organization, describe how the powers to appoint and/or remove officers, directors, or trustees were allocated among the supported organizations and what conditions or restrictions, if any, applied to such powers during the tax year.</i>		
2 Did the organization operate for the benefit of any supported organization other than the supported organization(s) that operated, supervised, or controlled the supporting organization? <i>If "Yes," explain in Part VI how providing such benefit carried out the purposes of the supported organization(s) that operated, supervised, or controlled the supporting organization.</i>		
1		
2		

Section C. Type II Supporting Organizations

	Yes	No
1 Were a majority of the organization's directors or trustees during the tax year also a majority of the directors or trustees of each of the organization's supported organization(s)? <i>If "No," describe in Part VI how control or management of the supporting organization was vested in the same persons that controlled or managed the supported organization(s).</i>		
1		

Section D. All Type III Supporting Organizations

	Yes	No
1 Did the organization provide to each of its supported organizations, by the last day of the fifth month of the organization's tax year, (i) a written notice describing the type and amount of support provided during the prior tax year, (ii) a copy of the Form 990 that was most recently filed as of the date of notification, and (iii) copies of the organization's governing documents in effect on the date of notification, to the extent not previously provided?		
2 Were any of the organization's officers, directors, or trustees either (i) appointed or elected by the supported organization(s) or (ii) serving on the governing body of a supported organization? <i>If "No," explain in Part VI how the organization maintained a close and continuous working relationship with the supported organization(s).</i>		
3 By reason of the relationship described on line 2, above, did the organization's supported organizations have a significant voice in the organization's investment policies and in directing the use of the organization's income or assets at all times during the tax year? <i>If "Yes," describe in Part VI the role the organization's supported organizations played in this regard.</i>		
1		
2		
3		

Section E. Type III Functionally Integrated Supporting Organizations

1 Check the box next to the method that the organization used to satisfy the Integral Part Test during the year (see instructions).			
a <input type="checkbox"/> The organization satisfied the Activities Test. Complete line 2 below.			
b <input type="checkbox"/> The organization is the parent of each of its supported organizations. Complete line 3 below.			
c <input type="checkbox"/> The organization supported a governmental entity. Describe in Part VI how you supported a governmental entity (see instructions).			
2 Activities Test. Answer lines 2a and 2b below.			
a Did substantially all of the organization's activities during the tax year directly further the exempt purposes of the supported organization(s) to which the organization was responsive? <i>If "Yes," then in Part VI identify those supported organizations and explain how these activities directly furthered their exempt purposes, how the organization was responsive to those supported organizations, and how the organization determined that these activities constituted substantially all of its activities.</i>			
b Did the activities described on line 2a, above, constitute activities that, but for the organization's involvement, one or more of the organization's supported organization(s) would have been engaged in? <i>If "Yes," explain in Part VI the reasons for the organization's position that its supported organization(s) would have engaged in these activities but for the organization's involvement.</i>			
3 Parent of Supported Organizations. Answer lines 3a and 3b below.			
a Did the organization have the power to regularly appoint or elect a majority of the officers, directors, or trustees of each of the supported organizations? <i>If "Yes" or "No" provide details in Part VI.</i>			
b Did the organization exercise a substantial degree of direction over the policies, programs, and activities of each of its supported organizations? <i>If "Yes," describe in Part VI the role played by the organization in this regard.</i>			
2a			
2b			
3a			
3b			

Part V Type III Non-Functionally Integrated 509(a)(3) Supporting Organizations

1 Check here if the organization satisfied the Integral Part Test as a qualifying trust on Nov. 20, 1970 (*explain in Part VI*). **See instructions.**
 All other Type III non-functionally integrated supporting organizations must complete Sections A through E.

Section A - Adjusted Net Income		(A) Prior Year	(B) Current Year (optional)
1	Net short-term capital gain	1	
2	Recoveries of prior-year distributions	2	
3	Other gross income (see instructions)	3	
4	Add lines 1 through 3.	4	
5	Depreciation and depletion	5	
6	Portion of operating expenses paid or incurred for production or collection of gross income or for management, conservation, or maintenance of property held for production of income (see instructions)	6	
7	Other expenses (see instructions)	7	
8	Adjusted Net Income (subtract lines 5, 6, and 7 from line 4)	8	

Section B - Minimum Asset Amount		(A) Prior Year	(B) Current Year (optional)
1	Aggregate fair market value of all non-exempt-use assets (see instructions for short tax year or assets held for part of year):		
a	Average monthly value of securities	1a	
b	Average monthly cash balances	1b	
c	Fair market value of other non-exempt-use assets	1c	
d	Total (add lines 1a, 1b, and 1c)	1d	
e	Discount claimed for blockage or other factors (<i>explain in detail in Part VI</i>):		
2	Acquisition indebtedness applicable to non-exempt-use assets	2	
3	Subtract line 2 from line 1d.	3	
4	Cash deemed held for exempt use. Enter 0.015 of line 3 (for greater amount, see instructions).	4	
5	Net value of non-exempt-use assets (subtract line 4 from line 3)	5	
6	Multiply line 5 by 0.035.	6	
7	Recoveries of prior-year distributions	7	
8	Minimum Asset Amount (add line 7 to line 6)	8	

Section C - Distributable Amount			Current Year
1	Adjusted net income for prior year (from Section A, line 8, column A)	1	
2	Enter 0.85 of line 1.	2	
3	Minimum asset amount for prior year (from Section B, line 8, column A)	3	
4	Enter greater of line 2 or line 3.	4	
5	Income tax imposed in prior year	5	
6	Distributable Amount. Subtract line 5 from line 4, unless subject to emergency temporary reduction (see instructions).	6	
7	<input type="checkbox"/> Check here if the current year is the organization's first as a non-functionally integrated Type III supporting organization (see instructions).		

Part V Type III Non-Functionally Integrated 509(a)(3) Supporting Organizations (continued)

Section D - Distributions		Current Year
1	Amounts paid to supported organizations to accomplish exempt purposes	1
2	Amounts paid to perform activity that directly furthers exempt purposes of supported organizations, in excess of income from activity	2
3	Administrative expenses paid to accomplish exempt purposes of supported organizations	3
4	Amounts paid to acquire exempt-use assets	4
5	Qualified set-aside amounts (prior IRS approval required - <i>provide details in Part VI</i>)	5
6	Other distributions (<i>describe in Part VI</i>). See instructions.	6
7	Total annual distributions. Add lines 1 through 6.	7
8	Distributions to attentive supported organizations to which the organization is responsive (<i>provide details in Part VI</i>). See instructions.	8
9	Distributable amount for 2021 from Section C, line 6	9
10	Line 8 amount divided by line 9 amount	10

Section E - Distribution Allocations (see instructions)	(i) Excess Distributions	(ii) Underdistributions Pre-2021	(iii) Distributable Amount for 2021
1 Distributable amount for 2021 from Section C, line 6			
2 Underdistributions, if any, for years prior to 2021 (reasonable cause required - <i>explain in Part VI</i>). See instructions.			
3 Excess distributions carryover, if any, to 2021			
a From 2016			
b From 2017			
c From 2018			
d From 2019			
e From 2020			
f Total of lines 3a through 3e			
g Applied to underdistributions of prior years			
h Applied to 2021 distributable amount			
i Carryover from 2016 not applied (see instructions)			
j Remainder. Subtract lines 3g, 3h, and 3i from line 3f.			
4 Distributions for 2021 from Section D, line 7: \$			
a Applied to underdistributions of prior years			
b Applied to 2021 distributable amount			
c Remainder. Subtract lines 4a and 4b from line 4.			
5 Remaining underdistributions for years prior to 2021, if any. Subtract lines 3g and 4a from line 2. For result greater than zero, <i>explain in Part VI</i> . See instructions.			
6 Remaining underdistributions for 2021. Subtract lines 3h and 4b from line 1. For result greater than zero, <i>explain in Part VI</i> . See instructions.			
7 Excess distributions carryover to 2022. Add lines 3j and 4c.			
8 Breakdown of line 7:			
a Excess from 2017			
b Excess from 2018			
c Excess from 2019			
d Excess from 2020			
e Excess from 2021			

Schedule A (Form 990) 2021

Part VI

Supplemental Information. Provide the explanations required by Part II, line 10; Part II, line 17a or 17b; Part III, line 12; Part IV, Section A, lines 1, 2, 3b, 3c, 4b, 4c, 5a, 6, 9a, 9b, 9c, 11a, 11b, and 11c; Part IV, Section B, lines 1 and 2; Part IV, Section C, line 1; Part IV, Section D, lines 2 and 3; Part IV, Section E, lines 1c, 2a, 2b, 3a, and 3b; Part V, line 1; Part V, Section B, line 1e; Part V, Section D, lines 5, 6, and 8; and Part V, Section E, lines 2, 5, and 6. Also complete this part for any additional information. (See instructions.)

Multiple horizontal lines for supplemental information.

Schedule B
(Form 990)

Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ Attach to Form 990 or Form 990-PF.
▶ Go to www.irs.gov/Form990 for the latest information.

OMB No. 1545-0047

2021

Name of the organization

INSTITUTE FOR STRATEGIC POLICY SOLUTIONS

Employer identification number

**** - *** 4848**

Organization type (check one):

Filers of:

Section:

Form 990 or 990-EZ

501(c)(3) (enter number) organization

4947(a)(1) nonexempt charitable trust **not** treated as a private foundation

527 political organization

Form 990-PF

501(c)(3) exempt private foundation

4947(a)(1) nonexempt charitable trust treated as a private foundation

501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.

Note: Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** \$5,000; or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h; or (ii) Form 990-EZ, line 1. Complete Parts I and II.

For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 exclusively for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I (entering "N/A" in column (b) instead of the contributor name and address), II, and III.

For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year ▶ \$ _____

Caution: An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990).

LHA For Paperwork Reduction Act Notice, see the instructions for Form 990, 990-EZ, or 990-PF.

Schedule B (Form 990) (2021)

Name of organization INSTITUTE FOR STRATEGIC POLICY SOLUTIONS	Employer identification number ** - *** 4848
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Part I Contributors (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	<u>ST. PETERSBURG COLLEGE FOUNDATION</u> <u>P.O. BOX 13489</u> <u>SAINT PETERSBURG, FL 33733</u>	\$ <u>14,232,693.</u>	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
2	<u>DUKE ENERGY FOUNDATION</u> <u>5225 TECH DATA DR.</u> <u>CLEARWATER, FL 33760</u>	\$ <u>10,000.</u>	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
_____	_____ _____ _____	\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
_____	_____ _____ _____	\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
_____	_____ _____ _____	\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
_____	_____ _____ _____	\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)

Name of organization INSTITUTE FOR STRATEGIC POLICY SOLUTIONS	Employer identification number ** - *** 4848
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Part II Noncash Property (see instructions). Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
		\$ _____	_____
		\$ _____	_____
		\$ _____	_____
		\$ _____	_____
		\$ _____	_____
		\$ _____	_____
		\$ _____	_____

Name of organization INSTITUTE FOR STRATEGIC POLICY SOLUTIONS	Employer identification number ** - *** 4848
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Part III Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of **\$1,000 or less** for the year. (Enter this info. once.) ▶ \$ _____
Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	

SCHEDULE D (Form 990)

Department of the Treasury Internal Revenue Service

Supplemental Financial Statements

Complete if the organization answered "Yes" on Form 990, Part IV, line 6, 7, 8, 9, 10, 11a, 11b, 11c, 11d, 11e, 11f, 12a, or 12b. Attach to Form 990.

Go to www.irs.gov/Form990 for instructions and the latest information.

OMB No. 1545-0047

2021

Open to Public Inspection

Name of the organization INSTITUTE FOR STRATEGIC POLICY SOLUTIONS Employer identification number ** - *** 4848

Part I Organizations Maintaining Donor Advised Funds or Other Similar Funds or Accounts. Complete if the organization answered "Yes" on Form 990, Part IV, line 6.

Table with 3 columns: Question, (a) Donor advised funds, (b) Funds and other accounts. Rows include total number at end of year, aggregate value of contributions, grants, and end of year, and two Yes/No questions regarding donor property and grant fund usage.

Part II Conservation Easements. Complete if the organization answered "Yes" on Form 990, Part IV, line 7.

Form with multiple sections: 1. Purpose(s) of conservation easements (checkboxes for land, habitat, open space, historic area, structure). 2. Conservation contribution details (2a-2d table). 3-7. Monitoring and enforcement details. 8-9. Reporting requirements.

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets. Complete if the organization answered "Yes" on Form 990, Part IV, line 8.

Form with sections 1a-1b and 2. 1a: Reporting requirements for public exhibition. 1b: Reporting requirements for public service. 2: Reporting requirements for financial gain.

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets (continued)

- 3 Using the organization's acquisition, accession, and other records, check any of the following that make significant use of its collection items (check all that apply):
- a Public exhibition
 - b Scholarly research
 - c Preservation for future generations
 - d Loan or exchange program
 - e Other _____
- 4 Provide a description of the organization's collections and explain how they further the organization's exempt purpose in Part XIII.
- 5 During the year, did the organization solicit or receive donations of art, historical treasures, or other similar assets to be sold to raise funds rather than to be maintained as part of the organization's collection? Yes No

Part IV Escrow and Custodial Arrangements. Complete if the organization answered "Yes" on Form 990, Part IV, line 9, or reported an amount on Form 990, Part X, line 21.

- 1a Is the organization an agent, trustee, custodian or other intermediary for contributions or other assets not included on Form 990, Part X? Yes No
- b If "Yes," explain the arrangement in Part XIII and complete the following table:
- | | Amount |
|---------------------------------|--------|
| c Beginning balance | 1c |
| d Additions during the year | 1d |
| e Distributions during the year | 1e |
| f Ending balance | 1f |
- 2a Did the organization include an amount on Form 990, Part X, line 21, for escrow or custodial account liability? Yes No
- b If "Yes," explain the arrangement in Part XIII. Check here if the explanation has been provided on Part XIII

Part V Endowment Funds. Complete if the organization answered "Yes" on Form 990, Part IV, line 10.

	(a) Current year	(b) Prior year	(c) Two years back	(d) Three years back	(e) Four years back
1a Beginning of year balance					
b Contributions					
c Net investment earnings, gains, and losses					
d Grants or scholarships					
e Other expenditures for facilities and programs					
f Administrative expenses					
g End of year balance					

- 2 Provide the estimated percentage of the current year end balance (line 1g, column (a)) held as:
- a Board designated or quasi-endowment _____ %
 - b Permanent endowment _____ %
 - c Term endowment _____ %
- The percentages on lines 2a, 2b, and 2c should equal 100%.
- 3a Are there endowment funds not in the possession of the organization that are held and administered for the organization by:
- | | Yes | No |
|--|--------|----|
| (i) Unrelated organizations | 3a(i) | |
| (ii) Related organizations | 3a(ii) | |
| b If "Yes" on line 3a(ii), are the related organizations listed as required on Schedule R? | 3b | |
- 4 Describe in Part XIII the intended uses of the organization's endowment funds.

Part VI Land, Buildings, and Equipment.

Complete if the organization answered "Yes" on Form 990, Part IV, line 11a. See Form 990, Part X, line 10.

Description of property	(a) Cost or other basis (investment)	(b) Cost or other basis (other)	(c) Accumulated depreciation	(d) Book value
1a Land				
b Buildings				
c Leasehold improvements				
d Equipment				
e Other				

Total. Add lines 1a through 1e. (Column (d) must equal Form 990, Part X, column (B), line 10c.) 0.

Part VII Investments - Other Securities.

Complete if the organization answered "Yes" on Form 990, Part IV, line 11b. See Form 990, Part X, line 12.

(a) Description of security or category (including name of security)	(b) Book value	(c) Method of valuation: Cost or end-of-year market value
(1) Financial derivatives		
(2) Closely held equity interests		
(3) Other		
(A)		
(B)		
(C)		
(D)		
(E)		
(F)		
(G)		
(H)		
Total. (Col. (b) must equal Form 990, Part X, col. (B) line 12.) ▶		

Part VIII Investments - Program Related.

Complete if the organization answered "Yes" on Form 990, Part IV, line 11c. See Form 990, Part X, line 13.

(a) Description of investment	(b) Book value	(c) Method of valuation: Cost or end-of-year market value
(1)		
(2)		
(3)		
(4)		
(5)		
(6)		
(7)		
(8)		
(9)		
Total. (Col. (b) must equal Form 990, Part X, col. (B) line 13.) ▶		

Part IX Other Assets.

Complete if the organization answered "Yes" on Form 990, Part IV, line 11d. See Form 990, Part X, line 15.

(a) Description	(b) Book value
(1)	
(2)	
(3)	
(4)	
(5)	
(6)	
(7)	
(8)	
(9)	
Total. (Column (b) must equal Form 990, Part X, col. (B) line 15.) ▶	

Part X Other Liabilities.

Complete if the organization answered "Yes" on Form 990, Part IV, line 11e or 11f. See Form 990, Part X, line 25.

1. (a) Description of liability	(b) Book value
(1) Federal income taxes	
(2)	
(3)	
(4)	
(5)	
(6)	
(7)	
(8)	
(9)	
Total. (Column (b) must equal Form 990, Part X, col. (B) line 25.) ▶	

2. Liability for uncertain tax positions. In Part XIII, provide the text of the footnote to the organization's financial statements that reports the organization's liability for uncertain tax positions under FASB ASC 740. Check here if the text of the footnote has been provided in Part XIII ...

Part XI Reconciliation of Revenue per Audited Financial Statements With Revenue per Return.

Complete if the organization answered "Yes" on Form 990, Part IV, line 12a.

1	Total revenue, gains, and other support per audited financial statements	1	80,579.
2	Amounts included on line 1 but not on Form 990, Part VIII, line 12:		
a	Net unrealized gains (losses) on investments	2a	
b	Donated services and use of facilities	2b	9,752.
c	Recoveries of prior year grants	2c	
d	Other (Describe in Part XIII.)	2d	2,973.
e	Add lines 2a through 2d	2e	12,725.
3	Subtract line 2e from line 1	3	67,854.
4	Amounts included on Form 990, Part VIII, line 12, but not on line 1:		
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a	
b	Other (Describe in Part XIII.)	4b	14,232,693.
c	Add lines 4a and 4b	4c	14,232,693.
5	Total revenue. Add lines 3 and 4c . (This must equal Form 990, Part I, line 12.)	5	14,300,547.

Part XII Reconciliation of Expenses per Audited Financial Statements With Expenses per Return.

Complete if the organization answered "Yes" on Form 990, Part IV, line 12a.

1	Total expenses and losses per audited financial statements	1	405,396.
2	Amounts included on line 1 but not on Form 990, Part IX, line 25:		
a	Donated services and use of facilities	2a	9,752.
b	Prior year adjustments	2b	
c	Other losses	2c	
d	Other (Describe in Part XIII.)	2d	2,973.
e	Add lines 2a through 2d	2e	12,725.
3	Subtract line 2e from line 1	3	392,671.
4	Amounts included on Form 990, Part IX, line 25, but not on line 1:		
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a	
b	Other (Describe in Part XIII.)	4b	
c	Add lines 4a and 4b	4c	0.
5	Total expenses. Add lines 3 and 4c . (This must equal Form 990, Part I, line 18.)	5	392,671.

Part XIII Supplemental Information.

Provide the descriptions required for Part II, lines 3, 5, and 9; Part III, lines 1a and 4; Part IV, lines 1b and 2b; Part V, line 4; Part X, line 2; Part XI, lines 2d and 4b; and Part XII, lines 2d and 4b. Also complete this part to provide any additional information.

PART X, LINE 2:

THE INSTITUTE IS AN ORGANIZATION EXEMPT FROM TAXATION UNDER SECTION 501(C)3 OF THE INTERNAL REVENUE CODE AND IS GENERALLY NOT SUBJECT TO FEDERAL OR STATE INCOME TAXES. HOWEVER, THE INSTITUTE IS SUBJECT TO INCOME TAXES OF ANY NET INCOME THAT IS DERIVED FROM A TRADE OF BUSINESS, REGULARLY CARRIED ON, AND NOT IN FURTHERANCE OF THE PURPOSE FOR WHICH THE INSTITUTE IS GRANTED EXEMPTION. NO INCOME TAX PROVISION HAS BEEN RECORDED AS THE NET INCOME, IF ANY, FROM ANY UNRELATED TRADE OR BUSINESS, IN THE OPINION OF MANAGEMENT, IS NOT MATERIAL TO THE BASIC FINANCIAL STATEMENTS TAKEN AS A WHOLE.

PART XI, LINE 2D - OTHER ADJUSTMENTS:

Part XIII Supplemental Information (continued)

FUNDRAISING EXPENSES 2,973.

PART XI, LINE 4B - OTHER ADJUSTMENTS:

TRANSFER FROM ST. PETERSBURG COLLEGE FOUNDATION 14,232,693.

PART XII, LINE 2D - OTHER ADJUSTMENTS:

FUNDRAISING EXPENSES 2,973.

Part II Fundraising Events. Complete if the organization answered "Yes" on Form 990, Part IV, line 18, or reported more than \$15,000 of fundraising event contributions and gross income on Form 990-EZ, lines 1 and 6b. List events with gross receipts greater than \$5,000.

		(a) Event #1	(b) Event #2	(c) Other events	(d) Total events (add col. (a) through col. (c))
		GOLF TOURNAMENT (event type)	(event type)	NONE (total number)	
Revenue	1	Gross receipts	46,154.		46,154.
	2	Less: Contributions	7,413.		7,413.
	3	Gross income (line 1 minus line 2)	38,741.		38,741.
Direct Expenses	4	Cash prizes			
	5	Noncash prizes	5,706.		5,706.
	6	Rent/facility costs	2,685.		2,685.
	7	Food and beverages	600.		600.
	8	Entertainment			
	9	Other direct expenses	265.		265.
	10	Direct expense summary. Add lines 4 through 9 in column (d)			9,256.
11	Net income summary. Subtract line 10 from line 3, column (d)			29,485.	

Part III Gaming. Complete if the organization answered "Yes" on Form 990, Part IV, line 19, or reported more than \$15,000 on Form 990-EZ, line 6a.

		(a) Bingo	(b) Pull tabs/instant bingo/progressive bingo	(c) Other gaming	(d) Total gaming (add col. (a) through col. (c))
Revenue	1	Gross revenue			
	2	Cash prizes			
Direct Expenses	3	Noncash prizes			
	4	Rent/facility costs			
	5	Other direct expenses			
6	Volunteer labor	<input type="checkbox"/> Yes _____ % <input type="checkbox"/> No	<input type="checkbox"/> Yes _____ % <input type="checkbox"/> No	<input type="checkbox"/> Yes _____ % <input type="checkbox"/> No	
7	Direct expense summary. Add lines 2 through 5 in column (d)				
8	Net gaming income summary. Subtract line 7 from line 1, column (d)				

9 Enter the state(s) in which the organization conducts gaming activities: _____

a Is the organization licensed to conduct gaming activities in each of these states? Yes No

b If "No," explain: _____

10a Were any of the organization's gaming licenses revoked, suspended, or terminated during the tax year? Yes No

b If "Yes," explain: _____

**SCHEDULE O
(Form 990)**

Department of the Treasury
Internal Revenue Service

Supplemental Information to Form 990 or 990-EZ

Complete to provide information for responses to specific questions on
Form 990 or 990-EZ or to provide any additional information.
▶ Attach to Form 990 or Form 990-EZ.
▶ Go to www.irs.gov/Form990 for the latest information.

OMB No. 1545-0047

2021

Open to Public
Inspection

Name of the organization

INSTITUTE FOR STRATEGIC POLICY SOLUTIONS

Employer identification number

-*4848

FORM 990, PART I, LINE 1, DESCRIPTION OF ORGANIZATION MISSION:

AT LARGE, A FORUM AND CENTER FOR LEARNING AND SCHOLARLY PUBLIC
DISCOURSE ON KEY CIVIC MATTERS WHICH MAY BE LOCAL, REGIONAL, NATIONAL,
OR INTERNATIONAL IN SCOPE AND IMPACT.

FORM 990, PART III, LINE 1, DESCRIPTION OF ORGANIZATION MISSION:

IS TO ENRICH THE EDUCATION EXPERIENCE, ENGAGE WITH LOCAL GOVERNMENT TO
PROMOTE UNITY AND EFFICIENCY, FACILITATE ECONOMIC ACTIVITY, AND INVOLVE
CITIZENS IN THEIR COLLEGE AND GOVERNMENT.

FORM 990, PART III, LINE 4A, PROGRAM SERVICE ACCOMPLISHMENTS:

LEGISLATIVE WRAP-UP AND PROGRAMS ON COVID, ELECTION LAWS IN FLORIDA,
THEIR IMPLICATIONS, AND FOOD INSECURITY. OVER THE SUMMER OF 2021, WE
CONTINUED OUR COMMITMENT TO ENGAGE WITH CIVIC LEADERS DURING OUR ST.
PETERSBURG CITY COUNCIL AND MAYORAL FORUMS. DURING THE FALL OF 2021, WE
EDUCATED THE PUBLIC ON WORKFORCE DEVELOPMENT, BUSINESS AND MINIMUM WAGE
DEVELOPMENT, CLEAN ENERGY, AND THE ECONOMIC IMPACT OF THE ARTS AS WELL
AS UPDATED THE COMMUNITY ON ESTATE LAWS WITH A LOOK BACK AT THE TERRI
SCHIAVO CASE. OUR STUDENT ENGAGEMENT INCLUDED OUR ANNUAL GREAT DEBATE
COMPETITION WHERE STUDENTS EXPLORE CHALLENGING TOPICS AND DEMONSTRATE
THEIR ADVOCACY SKILLS. ISPS CULMINATED THE YEAR WITH AN INTERNATIONAL
ENGAGEMENT STUDENT DISCUSSION WITH GUANGZHOU COLLEGE OF TECHNOLOGY AND
BUSINESS.

IN THE SPRING OF 2022, WE RESPONDED TO LOCAL, REGIONAL, AND STATEWIDE
PARTNERS AND HELD FORUMS ON VOLUNTEERING DURING THE PANDEMIC,

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990 or 990-EZ.

Schedule O (Form 990) 2021

Name of the organization INSTITUTE FOR STRATEGIC POLICY SOLUTIONS	Employer identification number **-***4848
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LEGISLATIVE ADVOCACY, SEA LEVEL RISE, AND SPOKE WITH A LIVING MEMBER OF THE COURAGEOUS TWELVE. IN SUM, WE PARTNERED WITH OVER 90 PARTNERS, HELD 25 PROGRAMS, AND HAD SIGNIFICANT GROWTH WITH 12 PRESS MENTIONS.

ISPS IS DEDICATED TO BRIDGING GAPS BETWEEN INSTITUTIONS AND CITIZENS AND SERVES AS A CONDUIT BETWEEN INDIVIDUALS AND THEIR GOVERNMENT. WE ARE A STRONG NON-PARTISAN CONVENOR OF IMPORTANT COMMUNITY CONVERSATIONS..

FORM 990, PART VI, SECTION B, LINE 11B:
FORM 990 EMAILED TO THE BOARD FOR REVIEW PRIOR TO FILING.

FORM 990, PART VI, SECTION B, LINE 12C:
COLLEGE FINANCIAL AND LEGAL DEPARTMENT MONITORS ALL FINANCIAL RECORDS. THE EXECUTIVE DIRECTOR MONITORS ALL EMPLOYEES.

FORM 990, PART VI, SECTION B, LINE 15:
COMPENSATION FOR THE EXECUTIVE DIRECTOR IS BASED ON THE CLASSIFICATION AND SALARY SCHEDULE WHICH INCLUDES RANGES FOR EACH PAY GRADE.

FORM 990, PART VI, SECTION C, LINE 19:
THE GOVERNING DOCUMENTS, CONFLICT OF ITNEREST, AND FINANCIAL STATEMENTS ARE AVAILABLE UPON REQUEST.

**SCHEDULE R
(Form 990)**

Department of the Treasury
Internal Revenue Service

Related Organizations and Unrelated Partnerships

▶ Complete if the organization answered "Yes" on Form 990, Part IV, line 33, 34, 35b, 36, or 37.

▶ Attach to Form 990.

▶ Go to www.irs.gov/Form990 for instructions and the latest information.

OMB No. 1545-0047

2021

Open to Public Inspection

Name of the organization **INSTITUTE FOR STRATEGIC POLICY SOLUTIONS** Employer identification number ****-***4848**

Part I Identification of Disregarded Entities. Complete if the organization answered "Yes" on Form 990, Part IV, line 33.

(a) Name, address, and EIN (if applicable) of disregarded entity	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Total income	(e) End-of-year assets	(f) Direct controlling entity

Part II Identification of Related Tax-Exempt Organizations. Complete if the organization answered "Yes" on Form 990, Part IV, line 34, because it had one or more related tax-exempt organizations during the tax year.

(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Exempt Code section	(e) Public charity status (if section 501(c)(3))	(f) Direct controlling entity	(g) Section 512(b)(13) controlled entity?	
						Yes	No
ST. PETERSBURG COLLEGE FOUNDATION - 59-1954362, P.O. BOX 13489, ST. PETERSBURG, FL 33733	SCHOLARSHIPS	FLORIDA	501C3	7			X
ST. PETERSBURG COLLEGE - 59-1211489 P.O. BOX 13489 ST. PETERSBURG, FL 33733	COLLEGE	FLORIDA	501C3	5			X

Part V Transactions With Related Organizations. Complete if the organization answered "Yes" on Form 990, Part IV, line 34, 35b, or 36.

Note: Complete line 1 if any entity is listed in Parts II, III, or IV of this schedule.

1 During the tax year, did the organization engage in any of the following transactions with one or more related organizations listed in Parts II-IV?

	Yes	No
a Receipt of (i) interest, (ii) annuities, (iii) royalties, or (iv) rent from a controlled entity		X
b Gift, grant, or capital contribution to related organization(s)		X
c Gift, grant, or capital contribution from related organization(s)	X	
d Loans or loan guarantees to or for related organization(s)		X
e Loans or loan guarantees by related organization(s)		X
f Dividends from related organization(s)		X
g Sale of assets to related organization(s)		X
h Purchase of assets from related organization(s)		X
i Exchange of assets with related organization(s)		X
j Lease of facilities, equipment, or other assets to related organization(s)		X
k Lease of facilities, equipment, or other assets from related organization(s)		X
l Performance of services or membership or fundraising solicitations for related organization(s)		X
m Performance of services or membership or fundraising solicitations by related organization(s)		X
n Sharing of facilities, equipment, mailing lists, or other assets with related organization(s)	X	
o Sharing of paid employees with related organization(s)	X	
p Reimbursement paid to related organization(s) for expenses	X	
q Reimbursement paid by related organization(s) for expenses		X
r Other transfer of cash or property to related organization(s)		X
s Other transfer of cash or property from related organization(s)		X

2 If the answer to any of the above is "Yes," see the instructions for information on who must complete this line, including covered relationships and transaction thresholds.

(a) Name of related organization	(b) Transaction type (a-s)	(c) Amount involved	(d) Method of determining amount involved
(1) ST. PETERSBURG COLLEGE FOUNDATION	C	14,232,693.	CASH
(2) ST. PETERSBURG COLLEGE	O	297,198.	CASH
(3) ST. PETERSBURG COLLEGE	P	64,341.	CASH
(4)			
(5)			
(6)			

DIRECT-SUPPORT ORGANIZATIONS (DSO) AUDIT REVIEW CHECK LIST

DSO NAME Institute for Strategic Policy Solutions, Inc.

FOR THE YEAR ENDING: 2021-2022

COLLEGE PRESIDENT'S RESPONSE TO DSO AUDIT:

1. In accordance with Section 1004.70(2), Florida Statutes (F.S.), did the chair of the board of trustees appoint a representative to the board of directors and the executive committee of each direct-support organization established under section 1004.70, Florida Statutes?

YES X NO ___

NAME OF APPOINTEE Mr. Deveron Gibbons

2. In accordance with section 1004.70(2), F.S., did the president or the president's designee serve on the board of directors and the executive committee of the college's direct-support organization?

YES X NO ___

NAME OF APPOINTEE Mr. Deveron Gibbons

3. In accordance with section 1004.70(4)(c), F.S., did the board of trustees approve all transactions or agreements between one direct support organization and another direct support organizations?

YES X NO ___ N/A ___

4. In accordance with section 1004.70(4)(e), F.S., did the board of trustees authorize all debt, including lease-purchase agreements, incurred by the direct-support organization? (Authorization for approval of short-term loans and lease-purchase agreements for a term of not more than five years, including renewals, extensions, and refundings, for goods, materials, equipment, and services may be delegated by the board of trustees to the board of directors of the direct-support organization. Trustees shall evaluate proposals for debt according to guidelines issued by the Division of Florida Colleges. Revenues of the Florida College System institution may not be pledged to debt issued by direct-support organizations.)

YES ___ NO ___ N/A X

5. In accordance with section 1004.70(5), F.S., did this direct-support organization submit to the board of trustees a copy of its Internal Revenue Service (IRS) Application for Recognition of Exemption form (Form 1023) and its IRS Return of Organization Exempt from Income Tax form (Form 990)?

YES X NO ___

6. Did the board of trustees review the following issues and accept the annual audit?
- A. College support of direct-support organization's operating expenses.
 - B. Annual change in the direct-support organization's net assets.
 - C. Direct-support organization's ability to cover indebtedness (both current and projected).
 - D. Direct-support organization's internal controls.
 - E. Direct-support organization's compliance with Florida Statute.

YES NO

7. If the direct-support organization expended \$500,000 or more in federal awards during the fiscal year, was an independent federal single audit performed as required pursuant to the *Single Audit Act Amendments of 1996 (Section 7502 (a)(1)(A))*; *OMB Circular A-133 (Part 3, Section M)*; the *Florida Single Audit Act (F.S. 215.97 (2)(a))*; or other applicable federal and state law?

YES NO N/A

St. Petersburg College

COLLEGE NAME

PRESIDENT (SIGNATURE)

DATE

Dr. Tonjua Williams

(Print Name)

CHAIRMAN, BOARD OF TRUSTEES (SIGNATURE)

DATE

Thomas Kidwell

(Print Name)

Please attach this checklist to the audit and return to:

Director, The Florida College System Budget Office
 Florida Department of Education
 325 West Gaines Street, Suite #1224
 Tallahassee, FL 32399-0400
Collegereporting@fldoe.org

INSTITUTE FOR STRATEGIC POLICY SOLUTIONS, INC.

(A Component Unit of St. Petersburg College)

**Basic Financial Statements
and Supplementary Information**

March 31, 2022 and 2021

INSTITUTE FOR STRATEGIC POLICY SOLUTIONS, INC.
(A Component Unit of St. Petersburg College)
Financial Statements
March 31, 2022 and 2021

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PRIDA, GUIDA & PEREZ, P.A.
CERTIFIED PUBLIC ACCOUNTANTS
1106 N. FRANKLIN STREET
TAMPA, FLORIDA 33602

INDEPENDENT AUDITORS' REPORT

Board of Directors
Institute for Strategic Policy Solutions, Inc.

Report on the Audit of the Financial Statements

Opinion

We have audited the accompanying financial statements of the business-type activities of the Institute for Strategic Policy Solutions, Inc. ("Institute"), a component unit of St. Petersburg College, as of and for the years ended March 31, 2022 and 2021, and the related notes to the financial statements, which collectively comprise the Institute's basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of the business-type activities of the Institute as of March 31, 2022 and 2021, and the changes in financial position and cash flows thereof for the years then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Institute, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Institute's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

INDEPENDENT AUDITORS' REPORT (Continued)

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audits.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Institute's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Institute's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audits, significant audit findings, and certain internal control-related matters that we identified during the audits.

INDEPENDENT AUDITORS' REPORT (Continued)

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, which considers it an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audits of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated July 8, 2022 on our consideration of the Institute's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Institute's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Institute's internal control over financial reporting and compliance.



Prida Guida Perez P.A.
Tampa, Florida
July 8, 2022

MANAGEMENT'S DISCUSSION AND ANALYSIS
(Unaudited)

INSTITUTE FOR STRATEGIC POLICY SOLUTIONS, INC.
(A Component Unit of St. Petersburg College)
Management’s Discussion and Analysis (Unaudited)
March 31, 2022 and 2021

The management of the Institute for Strategic Policy Solutions Inc. (“Institute” or “ISPS”) at St. Petersburg College (“College”) presents the following management’s discussion and analysis (“MD&A”) narrative overview and analysis of the financial activities of the Institute for the year ended March 31, 2022, with comparative information for the years ended March 31, 2021 and 2020. The purpose of this discussion is to enable the reader to identify and understand the significant issues and the financial condition of the Institute. The information presented here should be read in conjunction with accompanying audited financial statements and footnotes. The financial statements, footnotes, and this MD&A were prepared by management and are the responsibility of management.

Financial Highlights

Overview: The Institute’s financial position as a whole improved during the year ended March 31, 2022, with net position increasing by \$13,907,876 or 3,303% as a result of a transfer of assets held at the St. Petersburg College Foundation (“Foundation”), a related party, to the Institute, increasing the net position balance to \$14,328,910.

Presentation: The Institute presents its financial report in accordance with Governmental Accounting Standards Board (“GASB”) Statement No. 35, *Basic Financial Statements – and Management’s Discussion and Analysis – for Public Colleges and Universities – an Amendment of GASB Statement No. 34*, which focuses the reader of the financial reports on an organization’s overall financial condition and change in net position and cash flows taken as a whole.

Condensed Schedule of Net Position

	March 31, 2022	Change	March 31, 2021	Change	March 31, 2020
Assets					
Current assets	\$ 14,333,423	\$ 13,911,344 3,296%	\$ 422,079	\$ 161,741 62%	\$ 260,338
Liabilities					
Current liabilities	\$ 4,513	\$ 3,468 332%	\$ 1,045	\$ 995 1,990%	\$ 50
Net position					
Restricted - expendable	36,628	36,628 100%	-	(1,500) -100%	1,500
Unrestricted	14,292,282	13,871,248 3,295%	421,034	162,246 63%	258,788
Total net position	14,328,910	13,907,876 3,303%	421,034	160,746 62%	260,288
Total liabilities and net position	\$ 14,333,423	\$ 13,911,344 3,296%	\$ 422,079	\$ 161,741 62%	\$ 260,338

The statement of net position includes all assets and liabilities of the Institute. Net position serves as a useful indicator of an organization’s financial health over time.

The condensed schedule of net position shows the assets, liabilities, and net position as of March 31, 2022, 2021, and 2020. Current assets consist of cash in commercial banks and a money market account. Current assets increased by \$13,911,344 or 3,296% during 2022 and increased by \$161,741 or 62% during 2021. The reason behind the 2022 increase was due to the transfer of assets previously held by the Foundation to the Institute. The reason behind the 2021 change was in the amount due from the College, representing earnings on deposits with the College which exceed the operating expenses paid by the College on behalf of the Institute as of March 31, 2022 and 2021.

Current liabilities increased by \$3,468 or 332% during 2022 and increased by \$995 or 1,990% during 2021. Current liabilities at March 31, 2022 and 2021, consists of accounts payable.

INSTITUTE FOR STRATEGIC POLICY SOLUTIONS, INC.
(A Component Unit of St. Petersburg College)
Management's Discussion and Analysis (Unaudited)
March 31, 2022 and 2021

Condensed Schedule of Revenue, Expenses, and Change in Net Position

	Year Ended March 31, 2022	Change		Year Ended March 31, 2021	Change		Year Ended March 31, 2020
Operating revenue and expenses							
Operating revenues	\$ 80,579	\$ (391,844)	-83%	\$ 472,423	\$ 138,993	42%	\$ 333,430
Operating expenses	405,396	93,719	30%	311,677	(18,253)	-6%	329,930
Operating (loss) income	(324,817)	(485,563)	-302%	160,746	157,246	4,493%	3,500
Nonoperating transfer of assets from St. Petersburg College Foundation	14,232,693	14,232,693	100%	-	-	%	-
Change in net position	13,907,876	13,747,130	8,552%	160,746	157,246	4,493%	3,500
Net position, beginning of year	421,034	160,746	62%	260,288	3,500	1%	256,788
Net position, end of year	<u>\$ 14,328,910</u>	<u>\$ 13,907,876</u>	<u>3,303%</u>	<u>\$ 421,034</u>	<u>\$ 160,746</u>	<u>62%</u>	<u>\$ 260,288</u>

The statement of revenues, expenses, and change in net position categorizes revenues earned and expenses incurred during the year that are connected directly to the Institute's primary functions as operating revenues and expenses.

The condensed schedule of revenues, expenses and change in net position reflects operating revenue for the years ended March 31, 2022, 2021 and 2020. Operating revenue is primarily generated through income from the Institute's account with the Foundation and from contributions, sponsorships, and in-kind operating contributions. Operating expenses exceeded operating revenues during 2022 resulting in an operating loss of \$324,817. Due to the nonoperating transfer of assets from the Foundation and the results of operating activities, net position increased \$13,907,876.

Using the Information in the Financial Report

The Institute's financial statements are immediately following this discussion and analysis.

This annual report consists of a series of financial statements prepared in accordance with pronouncements issued by the GASB. These statements focus the reader of the financial reports on the Institute's overall financial condition, and change in net position and cash flows, taken as a whole.

One of the most important questions asked about the Institute's finances is whether the Institute is better or worse off as a result of the year's activities. The keys to understanding this question are the statement of net position, statement of revenues, expenses and change in net position, and the statement of cash flows. These statements present financial information in a form similar to that used by private sector companies. The Institute's net position (the difference between assets and liabilities) is one indicator of the Institute's financial health when considered in combination with other nonfinancial information.

The statements of net position report assets, liabilities, and net position as of March 31, 2022 and 2021. The balances are a reflection of activities that have occurred during the respective fiscal years and come from transactions between assets and liabilities or from transactions in the statements of revenues, expenses and change in net position. The balances are presented as either current (expected to be realized within 12 months) or noncurrent in nature.

INSTITUTE FOR STRATEGIC POLICY SOLUTIONS, INC.
(A Component Unit of St. Petersburg College)
Management's Discussion and Analysis (Unaudited)
March 31, 2022 and 2021

Using the Information in the Financial Report (Continued)

The statements of revenues, expenses and change in net position present the results of operations for the years ended March 31, 2022 and 2021. All activities are reported as operating. Both the statements of net position and the statements of revenues, expenses and change in net position are prepared using the accrual basis of accounting.

The remaining required statement is the statement of cash flows showing the sources and use of funds; in essence, accounting for the change in cash and cash equivalents balances for the reporting periods.

The notes to the financial statements provide additional information and more detail that is essential to a full understanding of the data presented in the financial statements. The notes to the financial statements can be found immediately following the basic financial statements.

Economic Outlook for Fiscal Year 2022-2023

To realize the mission of *enhancing* understanding, *educating* students and citizens, *engaging* conversation in support of effective, solution-oriented public policy, and convening for partnerships and advocacy within the community, the Institute has continued to expand its programming and presence in the Florida College System, community, and State. The Institute has made significant progress with its persistent focus on political, environmental, civic engagement, economic, and mental health programming, speaking engagements, fundraisers, and increased social media visibility. To date, the Institute has achieved engaging 92 community partners, 18 press mentions, 442 website users, and over 6,000 newsletters subscribers.

Administratively, the Institute has expanded its Board and formed a Finance Committee, Strategic Planning Committee, and FCS Statewide and Student Engagement Committee to join the Steering Committee to help direct the Institute on defining the mission outcomes and the development of the long-term strategic plan. With the transfer of state-appropriated assets held as an investment with the Foundation since 2007/2008 and now valued approximately \$14 million, the Institute has hired an accountant and is in the process of finalizing an Investment Policy. The transfer of the assets directly to the Institute will enable more flexibility for operational use in concurrence with the long-term strategic plan.

Since changes in tax law and financial market fluctuations may impact the value of the assets, the Finance Committee will be creating a three tiered approach on the use and level of risk allowed with the assets. Otherwise, management is not aware of any other factors within its control that would have a significant economic impact on future periods.

Questions concerning this report or requests for additional information should be addressed to:

Mike Meigs
AVP, Business & Financial Services
St. Petersburg College
P.O. Box 13489 | St. Petersburg, FL 33733

BASIC FINANCIAL STATEMENTS

INSTITUTE FOR STRATEGIC POLICY SOLUTIONS, INC.
(A Component Unit of St. Petersburg College)
Statements of Net Position

	March 31,	
	2022	2021
Assets		
Current assets		
Cash and cash equivalents	\$ 14,298,181	\$ 25,298
Due from St. Petersburg College	35,242	396,781
Total current assets	14,333,423	422,079
Total assets	\$ 14,333,423	\$ 422,079
Liabilities and net position		
Current liabilities		
Accounts payable	\$ 4,513	\$ 1,045
Net position		
Restricted - expendable	36,628	-
Unrestricted	14,292,282	421,034
Total net position	14,328,910	421,034
Total liabilities and net position	\$ 14,333,423	\$ 422,079

Read the accompanying notes to the financial statements.

INSTITUTE FOR STRATEGIC POLICY SOLUTIONS, INC.
(A Component Unit of St. Petersburg College)
Statements of Revenues, Expenses, and Change in Net Position

	Year Ended March 31,	
	2022	2021
Operating revenue		
Endowment revenues	\$ -	\$ 427,000
In-kind operating contributions	17,183	30,711
Contributions and sponsorships	63,201	13,500
Other operating revenue	195	1,212
Total operating revenues	<u>80,579</u>	<u>472,423</u>
Operating expenses		
Personnel services	297,199	216,200
Advertising and marketing	22,312	900
Travel (refund) expense, net	154	(4,610)
Other expenses	18,403	30,670
Contractual and professional services	51,762	53,403
Facilities and utilities	7,695	7,806
Materials and supplies	7,871	7,308
Total operating expenses	<u>405,396</u>	<u>311,677</u>
Operating (loss) income	<u>(324,817)</u>	<u>160,746</u>
Transfer of assets		
Nonoperating transfer from St. Petersburg College Foundation	<u>14,232,693</u>	<u>-</u>
Change in net position	<u>13,907,876</u>	<u>160,746</u>
Net position at beginning of year	<u>421,034</u>	<u>260,288</u>
Net position at end of year	<u>\$ 14,328,910</u>	<u>\$ 421,034</u>

Read the accompanying notes to the financial statements.

INSTITUTE FOR STRATEGIC POLICY SOLUTIONS, INC.
(A Component Unit of St. Petersburg College)
Statements of Cash Flows

	Year Ended March 31,	
	2022	2021
Cash flows from operating activities		
Cash received from donors and members	\$ 63,201	\$ 13,500
Cash received from St. Petersburg College Foundation	-	427,000
Cash paid to St. Petersburg College	-	(427,000)
Cash paid to suppliers of goods and services	(23,011)	(6,197)
Net cash provided by operating activities	40,190	7,303
Cash flows from noncapital financing activities		
Transfer from St. Petersburg College Foundation	\$ 14,232,693	\$ -
Net cash provided by noncapital financing activities	14,232,693	-
 Net change in cash and cash equivalents	 14,272,883	 7,303
Cash and cash equivalents, beginning of year	25,298	17,995
Cash and cash equivalents, end of year	\$ 14,298,181	\$ 25,298
Reconciliation of operating (loss) income to net cash provided by operating activities		
Operating (loss) income	\$ (324,817)	\$ 160,746
Adjustments to reconcile operating (loss) income to net cash provided by operating activities		
Changes in:		
Due from St. Petersburg College	361,539	(154,438)
Accounts payable	3,468	995
Net cash provided by operating activities	\$ 40,190	\$ 7,303

Read the accompanying notes to the financial statements.

INSTITUTE FOR STRATEGIC POLICY SOLUTIONS, INC.
(A Component Unit of St. Petersburg College)
Notes to the Financial Statements
March 31, 2022 and 2021

Note 1 – Organization

Nature of operations – The Institute for Strategic Policy Solutions, Inc. (“Institute”) is a Florida nonprofit corporation. The Institute was formed in September 2011 and is governed by a Board of Directors (“Board”). The Institute was formed to benefit St. Petersburg College (“College”) in the promotion of educational and civic engagement and excellence through its operations and activities by providing students, faculty, college employees, and the community at large, a forum and center for learning and scholarly public discourse on key civic matters which may be local, regional, national, or international in scope and impact.

Reporting entity – The Institute is a direct support organization of the College, and its financial statements are presented in the College’s financial statements as a component unit.

As a direct support organization, the Institute is subject to the policies and procedures of the College. Accordingly, the Institute, for reporting purposes, is considered a governmental organization subject to reporting under the Governmental Accounting Standards Board (“GASB”).

Note 2 – Summary of Significant Accounting Policies

A summary of the significant accounting policies applied in preparation of the accompanying financial statements is presented below:

Basis of accounting – The financial statements are prepared using the economic resource measurement focus and the accrual basis of accounting in accordance with accounting principles generally accepted in the United States of America (“U.S. GAAP”) as promulgated by the GASB. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. As a general rule, the effects of inter-fund activities have been eliminated from the Institute’s financial statements.

The Institute reports as an entity engaged in one business-type activity.

Classification of current and noncurrent assets and liabilities – The Institute considers assets to be current if, as part of its normal business operations, they are held as or can be converted to cash and be available for operating needs or payments of current liabilities within 12 months of the statement of net position date. Similarly, liabilities are considered to be current if they can be expected, as part of normal Institute business operations, to be due and paid within 12 months of the statement of net position date. All other assets and liabilities are considered to be noncurrent.

Cash and cash equivalents – The Institute’s cash and cash equivalents consist of cash in demand deposit accounts which, at times, may exceed federally insured limits, and cash held in a money market account. For reporting cash flows, the Institute considers all highly-liquid investments with original maturities of three months or less to be cash equivalents.

INSTITUTE FOR STRATEGIC POLICY SOLUTIONS, INC.
(A Component Unit of St. Petersburg College)
Notes to the Financial Statements
March 31, 2022 and 2021

Note 2 – Summary of Significant Accounting Policies (Continued)

Net position – The Institute’s net position is classified into the following categories:

- *Restricted - expendable* – Assets subject to externally imposed conditions that can be fulfilled by the actions of the Institute or by the passage of time.
- *Unrestricted* – All other categories.

Classification of revenues and expenses – The Institute considers operating revenues and expenses in the statement of revenues, expenses, and change in net position to be those revenues and expenses that result from activities that are connected directly to the Institute’s primary functions. Such transactions include promoting educational excellence, special event fundraising revenues, contributions, and in-kind contributions. The Institute’s operating expenses include all fiscal transactions related to promoting and supporting the purposes of the Institute, instruction, administration, academic support, and student services.

Contributions – Contributions are recorded as revenue when all eligibility requirements are met. Conditional promises to give are not recognized until they become unconditional, that is, at the time when the conditions on which they depend are substantially met. Contributions designated by donors to be used in future years are recorded as restricted - expendable until such time restrictions have elapsed. Contributions that are restricted by the donor are reported as an increase in unrestricted net position if the restriction expires in the reporting period in which the support is recognized. All other donor-restricted contributions are reported as an increase in net position restricted - expendable or nonexpendable depending on the nature of the restriction. When a restriction expires, net position restricted - expendable is reclassified to unrestricted net position.

Donated items – The value of donated materials, services, and other nonmonetary items are recorded in the financial statements as contributions based upon the fair value of the goods or services received at the time of the donation. Employees of the College operate the Institute. The College also provides office space for the Institute which is recognized as in-kind contribution revenue and expenses.

Functional expenses – Operating expenses of the Institute other than program services are allocated to functional categories based on management’s estimate of the time spend and direct expenses incurred in each of the functions. These functions are defined as follows:

Administrative – The costs of operating the Institute offices, including gathering, processing, and maintaining financial and legal information.

Fundraising – The costs associated with the direct solicitation of contributions to the Institute.

Application of restricted resources – When an expense is incurred for purposes for which both restricted and unrestricted resources are available, the Institute’s policy is to apply restricted resources first.

Use of estimates – The preparation of financial statements in accordance with U.S. GAAP requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the reporting period. Actual results could differ from those estimates.

INSTITUTE FOR STRATEGIC POLICY SOLUTIONS, INC.
(A Component Unit of St. Petersburg College)
Notes to the Financial Statements
March 31, 2022 and 2021

Note 2 – Summary of Significant Accounting Policies (Continued)

Income taxes – The Institute is an organization exempt from taxation under Section 501(c)(3) of the Internal Revenue Code and is generally not subject to federal or state income taxes. However, the Institute is subject to income taxes on any net income that is derived from a trade of business, regularly carried on, and not in furtherance of the purpose for which the Institute is granted exemption. No income tax provision has been recorded as the net income, if any, from any unrelated trade or business, in the opinion of management, is not material to the basic financial statements taken as a whole.

Note 3 – Cash and Cash Equivalents

In accordance with GASB Statement No. 40, *Deposit and Investment Risk Disclosures - an Amendment GASB Statement No. 3* (“GASB 40”), the Institute’s cash and cash equivalents are reported at fair value in the table below. GASB 40 also requires the disclosure of various types of risk based on the types of assets held, as well as stated policies adopted by the Institute to manage those risks.

Cash, cash equivalents, and investments consist of the following as of March 31:

	2022	2021
Cash and cash equivalents		
Commercial banks	\$ 65,293	\$ 25,298
Money market	14,232,888	-
Total cash and cash equivalents	\$ 14,298,181	\$ 25,298

Deposits with commercial banks are insured by the Federal Deposit Insurance Corporation (“FDIC”) up to \$250,000 per depositor. From time to time the Institute holds deposits in excess of the amount insured by the FDIC. Management believes that the risk of loss on these deposits is remote.

Deposits held in the money market account are not FDIC or Securities Investor Protection Corporation (“SIPC”) insured.

Custodial Credit Risk

Custodial credit risk is the risk that, in the event of failure of the counterparty, the Institute will not be able to recover the value of its cash and cash equivalents.

Note 4 – Related-Party Transactions

St. Petersburg College

The Institute is related to the College by virtue of its primary purpose, which is to engage in activities for the promotion of educational and civic engagement and excellence through its operations for the benefit of the College, its students, and community. The President of the College, or his or her designee, serves on the Institutes Board as an Ex-officio member. New board members recommended by the Institute’s steering committee must be approved by the President of the College prior to an official vote by the Institute’s Board.

INSTITUTE FOR STRATEGIC POLICY SOLUTIONS, INC.
(A Component Unit of St. Petersburg College)
Notes to the Financial Statements
March 31, 2022 and 2021

Note 4 – Related-Party Transactions (Continued)

St. Petersburg College (Continued)

During the year, the Institute transferred cash to the College for payment of operating expenses. The cash balance exceeded actual expenses, in the amount of \$35,242 and \$396,781 as of March 31, 2022 and 2021, respectively. This cash will be used to pay operating expenses on behalf of the Institute in the next fiscal year. These amounts are recorded as due from St. Petersburg College as a current asset.

The College provides office space for the Institute without charge. Management estimates fair market value of the annual rent, including utilities, to be approximately \$7,800 for each of the years ended March 31, 2022 and 2021.

St. Petersburg College Foundation, Inc.

The St. Petersburg College Foundation, Inc. (“Foundation”) is related to the Institute as a direct support organization of the College. Until the year ended March 31, 2022, the Foundation held restricted assets appropriated for the Institute, totaling approximately \$14 million and distributed amounts to the Institute for its operations. During the year ended March 31, 2022, the Foundation transferred these assets to the Institute. The assets are being held as cash pending a finalized Investment Policy from the Finance Committee and approval by the College’s Board of Trustees.

As a result of the asset transfer, the Institute did not receive any endowment revenues during the year ended March 31, 2022. During the year ended March 31, 2021, the Institute received approximately \$427,000 in endowment revenues from assets held at the Foundation.

Note 5 – In-Kind Contributions

In-kind contributions are included in operating revenues within the statements of revenues, expenses, and change in net position. During the years ended March 31, 2021 and 2020, the Institute received in-kind donations from various local broadcast media and the College. Management estimates that the fair value of in-kind contributions are as follows for the years ended March 31:

	2022	2021
Honoria fee contribution	\$ -	\$ 22,500
Professional services contribution	2,057	405
Operating contributions in-kind from the College	7,695	7,806
Fundraising contribution	6,283	-
Other operating contribution	1,148	-
	<u>\$ 17,183</u>	<u>\$ 30,711</u>

Note 6 – Net Position Restricted - Expendable

Net position restricted - expendable consists of \$36,628 as of March 31, 2022. The funds are restricted to benefit planned programming related to autism. There was no net position restricted – expendable as of March 31, 2021.

INSTITUTE FOR STRATEGIC POLICY SOLUTIONS, INC.
(A Component Unit of St. Petersburg College)
Notes to the Financial Statements
March 31, 2022 and 2021

Note 7 – Functional Distribution of Expenses

The operating expenses on the statements of revenues, expenses, and change in net position are presented in their natural classifications. Below are those same expenses presented in functional classifications. The functional classification is assigned to a department based on the nature of the activity, which represents the material portion of the activity attributable to the department. The operating expenses of the Institute are allocated to the following functional departments:

Program services – includes the costs associated with the operation of the Institute, events, and forums.

Administrative – includes the costs of operating the Institute’s offices, including gathering, processing, and maintaining financial and legal information.

Fundraising – includes the costs associated with the direct solicitation of contributions and developing members of the Institute.

The functional classification of expenses is summarized as follows for the years ended March 31:

	2022	2021
Program services		
Advertising and marketing	\$ 20,814	\$ 900
Personnel services	135,639	101,788
Contractual and professional services	18,769	31,403
Materials and supplies	6,083	6,479
Office supplies	-	300
Travel expense (refund), net	154	(6,538)
Other expenses	4,893	27,589
Total program services	186,352	161,921
Administrative		
Personnel services	118,239	99,809
Contractual and professional services	27,021	22,000
Facilities and utilities	7,695	7,806
Food and beverages	33	-
Office supplies	1,429	529
Advertising and marketing	700	-
Travel expense	-	1,928
Other expenses	6,918	3,006
Total administrative	162,035	135,078

INSTITUTE FOR STRATEGIC POLICY SOLUTIONS, INC.
(A Component Unit of St. Petersburg College)
Notes to the Financial Statements
March 31, 2022 and 2021

Note 7 – Functional Distribution of Expenses (Continued)

	<u>2022</u>	<u>2021</u>
Fundraising		
Personnel services	43,321	14,603
Contractual and professional services	1,500	-
Advertising and marketing	798	-
Materials and supplies	359	
Other expenses	11,031	75
Total fundraising	<u>57,009</u>	<u>14,678</u>
Total expenses	<u>\$ 405,396</u>	<u>\$ 311,677</u>

Note 8 – Subsequent Events

The Institute has evaluated subsequent events through July 8, 2022, the date which the financial statements were available to be issued. No events have occurred subsequent to the statement of net position date, that would require adjustment to, or disclosure in, the financial statements.



PRIDA, GUIDA & PEREZ, P.A.
CERTIFIED PUBLIC ACCOUNTANTS
1106 N. FRANKLIN STREET
TAMPA, FLORIDA 33602

**INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL
OVER FINANCIAL REPORTING AND ON COMPLIANCE AND
OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL
STATEMENTS PERFORMED IN ACCORDANCE WITH
*GOVERNMENT AUDITING STANDARDS***

Board of Directors
Institute for Strategic Policy Solutions, Inc.

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, the financial statements of the business-type activities of Institute for Strategic Policy Solutions, Inc. ("Institute"), a component unit of St. Petersburg College, as of and for the year ended March 31, 2022, and the related notes to the financial statements, which collectively comprise the Institute's basic financial statements, and have issued our report thereon dated July 8, 2022.

Report on Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the Institute's internal control over financial reporting ("internal control") to determine audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Institute's internal control. Accordingly, we do not express an opinion on the effectiveness of Institute's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. *A material weakness* is a deficiency, or combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency* is a deficiency, or combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

**INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL
OVER FINANCIAL REPORTING AND ON COMPLIANCE AND
OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL
STATEMENTS PERFORMED IN ACCORDANCE WITH
*GOVERNMENT AUDITING STANDARDS (Continued)***

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether Institute's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

A handwritten signature in black ink, appearing to read "Prida Guida Perez". The signature is fluid and cursive, with a stylized flourish at the end.

Prida Guida Perez P.A.
Tampa, Florida
July 8, 2022

Tonjua Williams
President
St. Petersburg College

November 7, 2022

Jesse A. Turtle
VP, Institutional Advancement,
SPC Foundation
Executive Director

Tonjua Williams, Ph.D.
President
St. Petersburg College
P. O. Box 13489
St. Petersburg, FL 33733

Board of Directors

Joshua M. Bomstein
Chairman

Dear President Williams,

Joseph G. Blanton
Jaclyn Boland
Johnny V. Boykins
R. Michael Carroll

This letter serves to confirm to the St. Petersburg College Board of Trustees and you that the St. Petersburg College Foundation, Inc. is certified as a community college direct-support organization (DSO) in full compliance with S1004.70, Florida Statutes.

Mike Meigs
Jacqueline Munro
Steven R. Shepard
Bemtra Simmons

This information is provided as required by the Board of Trustees Rule 6Hx23-1.33.

Nathan Stonecipher
Richard Warshof
Richard B. Winning

Sincerely,



Jesse A. Turtle
Vice President Institutional Advancement
Executive Director, SPC Foundation

Directors Emeriti

Kenneth P. Cherven
Alfred T. May
Henry B. Saylor

JAT/tm

Honorary Director

Wendell R. Ware

Enclosure (1): SPC Board of Trustees Direct Support Organization Rule

P. O. Box 13489
St. Petersburg, Florida
33733-3489

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spcollegefoundation.org

THE LEEPA-RATTNER MUSEUM OF ART, INC.

(A Component Unit of St. Petersburg College)

**Basic Financial Statements
and Other Unaudited Information**

June 30, 2021 and March 31, 2021

THE LEEPA-RATTNER MUSEUM OF ART, INC.
(A Component Unit of St. Petersburg College)
Financial Statements
June 30, 2021 and March 31, 2021

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PRIDA, GUIDA & PEREZ, P.A.
CERTIFIED PUBLIC ACCOUNTANTS
1106 N. FRANKLIN STREET
TAMPA, FLORIDA 33602

INDEPENDENT AUDITORS' REPORT

Board of Directors
The Leepa-Rattner Museum of Art, Inc.

Report on the Audit of the Financial Statements

Opinion

We have audited the accompanying financial statements of the business-type activities of The Leepa-Rattner Museum of Art, Inc. ("Museum"), a component unit of St. Petersburg College, as of June 30, 2021 and March 31, 2021, and for the period from April 1, 2021 through June 30, 2021 and the year ended March 31, 2021, and the related notes to the financial statements, which collectively comprise the Museum's basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of the business-type activities of the Museum as of June 30, 2021 and March 31, 2021, and the changes in financial position and cash flows thereof for the period from April 1, 2021 through June 30, 2021 and the year ended March 31, 2021, in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Museum, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management's for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Museum's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

INDEPENDENT AUDITORS' REPORT (Continued)

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audits.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Museum's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Museum's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audits, significant audit findings, and certain internal control-related matters that we identified during the audits.

INDEPENDENT AUDITORS' REPORT (Continued)

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, which considers it an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audits of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Management is responsible for the other information included in the financial report. The other information comprises the schedule of collections but does not include the basic financial statements and our auditors' report thereon. Our opinion on the basic financial statements does not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated July 12, 2022 on our consideration of the Museum's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Museum's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Museum's internal control over financial reporting and compliance.



Prida, Guida & Perez, P.A.
Tampa, Florida
July 12, 2022

MANAGEMENT'S DISCUSSION AND ANALYSIS
(Unaudited)

THE LEEPA-RATTNER MUSEUM OF ART, INC.
(A Component Unit of St. Petersburg College)
Management’s Discussion and Analysis (Unaudited)
June 30, 2021 and March 31, 2021

The management of The Leepa-Rattner Museum of Art, Inc. (“Museum”) presents the following management’s discussion and analysis (“MD&A”) narrative overview and analysis of the financial activities of the Museum for the period from April 1, 2021 through June 30, 2021 and for the year ended March 31, 2021, with comparative information for the year ended March 31, 2020. The purpose of this discussion is to enable the reader to identify and understand the significant issues and changes in the financial condition of the Museum. The information presented here should be read in conjunction with the accompanying audited financial statements and footnotes. The financial statements, footnotes, and this MD&A were prepared by management and are the responsibility of management.

Financial Highlights

Overview: The Museum’s financial position as a whole declined during the period from April 1, 2021 through June 30, 2021, with a decrease in net position of \$479,983 or 100%. The Museum’s expenses exceeded revenue and other support and the Museum transferred all of its assets and liabilities to the St. Petersburg College (“College”), a related party, decreasing the net position to \$0.

Presentation: The Museum presents its financial report in accordance with Governmental Accounting Standards Board (“GASB”) Statement No. 35, *Basic Financial Statements – and Management’s Discussion and Analysis – for Public Colleges and Universities – an Amendment of GASB Statement No. 34*, which focuses the reader of the financial reports on an organization’s overall financial condition and change in net position and cash flows taken as a whole.

Management has elected not to capitalize the Museum’s art collection. The presentation of the collection as not capitalized is the most widely practiced method of presentation for organizations similar to the Museum. As such, the value of the Museum’s collections has been excluded from the Statement of Net Position.

Condensed Schedule of Net Position

	June 30, 2021	Change	March 31, 2021	Change	March 31, 2020
Assets					
Current assets	\$ -	\$ (474,188) -100%	\$ 474,188	\$ (88,917) -16%	\$ 563,105
Noncurrent assets	-	(17,500) -100%	17,500	-	17,500
Total assets	<u>\$ -</u>	<u>\$ (491,688) -100%</u>	<u>\$ 491,688</u>	<u>\$ (88,917) -15%</u>	<u>\$ 580,605</u>
Liabilities					
Current liabilities	\$ -	\$ (11,705) -100%	\$ 11,705	\$ (37,384) -76%	\$ 49,089
Net position					
Restricted - expendable	-	(83,998) -100%	83,998	(8,875) -10%	92,873
Unrestricted	-	(395,985) -100%	395,985	(42,658) -10%	438,643
Total net position	<u>-</u>	<u>(479,983) -100%</u>	<u>479,983</u>	<u>(51,533) -10%</u>	<u>531,516</u>
Total liabilities and net position	<u>\$ -</u>	<u>\$ (491,688) -100%</u>	<u>\$ 491,688</u>	<u>\$ (88,917) -15%</u>	<u>\$ 580,605</u>

The Statement of Net Position includes all assets and liabilities of the Museum, excluding the art collection. Net position serves as a useful indicator of an organization’s financial health over time.

THE LEEPA-RATTNER MUSEUM OF ART, INC.
(A Component Unit of St. Petersburg College)
Management's Discussion and Analysis (Unaudited)
June 30, 2021 and March 31, 2021

Condensed Schedule of Net Position (Continued)

The condensed schedule of net position shows the assets, liabilities, and net position as of June 30, 2021, March 31, 2021, and March 31, 2020. Current assets of the Museum consisted primarily of cash and cash equivalents, investment in certificate of deposit, inventory, and receivables. Current assets decreased by \$474,188 or 100% during the period from April 1, 2021 through June 30, 2021 and decreased by \$88,917 or 16%, during the year ended March 31, 2021. The primary reason for the decrease was due to a nonoperating transfer of assets to the College during the period. A major component of the previous year's decrease was due to a decrease in cash, certificate of deposit, and receivables.

There were no noncurrent assets as of June 30, 2021. Noncurrent assets (a grand piano) were transferred to the College during the period, decreasing the balance at June 30, 2021 to \$0. Noncurrent assets did not change during the year ended March 31, 2021.

Current liabilities decreased by \$11,705 or 100% during the period from April 1, 2021 through March 30, 2021. Current liabilities decreased by \$37,384 or 76% during the year ended March 31, 2021. The major components of the prior year decrease were a decline in unearned revenue and a decrease in accounts payable. The current period decrease was due to the College assuming the liabilities of the Museum.

Condensed Schedule of Revenues, Expenses, and Change in Net Position

	Period from April 1, 2021 Through June 30, 2021	Change	Year Ended March 31, 2021	Change	Year Ended March 31, 2020
Operating revenue and expenses					
Operating revenues	\$ 173,346	\$ (330,875) -66%	\$ 504,221	\$ (91,990) -15%	\$ 596,211
Operating expenses	173,996	(470,344) -73%	644,340	(86,964) -12%	731,304
Operating loss	(650)	(139,469) -100%	(140,119)	5,026 4%	(135,093)
Nonoperating revenues	19,449	(69,137) -78%	88,586	32,200 57%	56,386
Nonoperating transfer of assets to St. Petersburg College	(498,782)	(498,782) 100%	-	- %	-
Change in net position	(479,983)	(428,450) -831%	(51,533)	27,174 35%	(78,707)
Net position, beginning of year	479,983	(51,533) -10%	531,516	(78,707) -13%	610,223
Net position, end of year	<u>\$ -</u>	<u>\$ (479,983) -100%</u>	<u>\$ 479,983</u>	<u>\$ (51,533) -10%</u>	<u>\$ 531,516</u>

The statement of revenues, expenses, and change in net position reports revenues earned and expenses incurred during the period as either operating or nonoperating. Revenues and expenses that are connected directly to the Museum's primary functions are reported as operating revenues and expenses. Grants, contributions, and investment results are reported as nonoperating revenues.

The condensed schedule of revenues, expenses, and change in net position reflects operating and nonoperating activities for the period from April 1, 2021 through June 30, 2021 and for the years ended March 31, 2021 and 2020. The operating loss was \$650 for the period from April 1, 2021 through June 30, 2021 compared to \$140,119 and \$135,093 for the years ended March 31, 2021 and 2020, respectively.

THE LEEPA-RATTNER MUSEUM OF ART, INC.
(A Component Unit of St. Petersburg College)
Management's Discussion and Analysis (Unaudited)
June 30, 2021 and March 31, 2021

Condensed Schedule of Revenues, Expenses, and Change in Net Position (Continued)

Operating revenues include promoting education excellence, admission fees, various types of memberships, museum store revenue, special event fundraising revenues, and in-kind contributions. During the period from April 1, 2021 through June 30, 2021 operating revenues and expenses decreased due to the period of operations being three months rather than a full year.

Operating revenue decreased by \$330,875 or 66% during the period from April 1, 2021 through June 30, 2021 and decreased \$91,990 or 15% during the year ended March 31, 2021. Major components of the decreases were decreases in admissions fees, membership, program revenue, museum store sales, and in-kind operating revenue.

Operating expenses decreased by \$470,344 or 73% during the period from April 1, 2021 through June 30, 2021 and decreased \$86,964 or 12% during the year ended March 31, 2021. The decreases in operating expenses are primarily attributable to decreases in personnel, contractual services, and other services and expenses. The primary components of the Museum's operating expenses are fundraising - marketing and advertising and exhibition opening expenses; curatorial expenses - freight and exhibition rental fees; program expenses - education outreach, classes and workshops; and special events - contractual services, entertainment, and catering.

Nonoperating revenues include grant revenue, contributions, in-kind contributions and expenses, and interest income. Nonoperating revenues for the period from April 1, 2021 through June 30, 2021 reflect a decrease of \$69,137 or 78% compared to the year ended March 31, 2021. This decrease consists of decreases in grant revenue and contributions. The Museum's nonoperating revenues increased \$32,200 or 57% during the year ended March 31, 2021, primarily related to increases in grant revenues and contributions.

Nonoperating transfer of assets to St. Petersburg College is due to the Museum wrapping up its operations as a stand-alone entity during the period and transferring its assets to the College, where the Museum will continue as an operating department of the College. The nonoperating transfer was \$498,782 and consisted of all of the assets and liabilities of the Museum, including the collection which is not capitalized.

Using the Information in the Financial Report

The Museum's financial statements are immediately following this discussion and analysis.

This annual report consists of a series of financial statements prepared in accordance with pronouncements issued by the GASB. These statements focus the reader of the financial reports on the Museum's overall financial condition, and change in net position and cash flows, taken as a whole.

One of the most important questions asked about the Museum's finances is whether the Museum is better or worse off as a result of the year's activities. The keys to understanding this question are the statement of net position, statement of revenues, expenses, and change in net position and the statement of cash flows. These statements present financial information in a form similar to that used by private sector companies. The Museum's net position (the difference between assets and liabilities) is one indicator of the Museum's financial health when considered in combination with other nonfinancial information.

THE LEEPA-RATTNER MUSEUM OF ART, INC.
(A Component Unit of St. Petersburg College)
Management’s Discussion and Analysis (Unaudited)
June 30, 2021 and March 31, 2021

Using the Information in the Financial Report (Continued)

The statement of net position reports assets, liabilities, and net position as of June 30, 2021 and March 31, 2021. The balances reflect activities that have occurred during the respective fiscal periods and come from transactions between assets and liabilities or from transactions in the statement of revenues, expenses and change in net position. The balances are presented as either current (expected to be realized within 12 months) or noncurrent in nature.

The statement of revenues, expenses, and change in net position presents the results of operations for the period from April 1, 2021 through June 30, 2021 and the year ended March 31, 2021. Activities are reported as operating or nonoperating. Both the statement of net position and the statement of revenues, expenses and change in net position are prepared using the accrual basis of accounting.

The remaining required statement is the statement of cash flows showing the sources and use of funds, in essence, accounting for the change in cash and cash equivalents balances for the reporting periods.

The notes to the financial statements provide additional information and more detail that is essential to a full understanding of the data presented in the financial statements. The notes to the financial statements can be found immediately following the basic financial statements.

Dissolution of the Corporation and Tax Status of the Museum

At a meeting of the St. Petersburg College Board of Trustees (“Board”) held on April 20, 2021, the Board voted to begin the process of dissolving the Museum as a Florida nonprofit corporation exempt from taxation under Section 501(c)(3) of the Internal Revenue Code (“IRC”) and decertifying the Museum as a direct support organization of the College. Dissolution was filed with the state of Florida on June 28, 2021 with an effective date of June 30, 2021.

Upon termination of its tax status, a nonprofit organization is required by the IRC to transfer any assets of the subject nonprofit to another nonprofit organization or to the government and to file a final tax return. Accordingly, the Museum’s assets, including its noncapitalized collections, were transferred to the College, which is a government. A final tax return was filed with the Internal Revenue Service.

The Museum began operating as a department of the College on July 1, 2021 where it remains open and continues its mission to collect, conserve, exhibit, and protect the works of art entrusted to its care and stewardship.

Questions concerning this report or requests for additional information should be addressed to:

Mike Meigs, AVP Business & Financial Services
St. Petersburg College
PO Box 13489 | St Petersburg, FL 33733

BASIC FINANCIAL STATEMENTS

THE LEEPA-RATTNER MUSEUM OF ART, INC.
(A Component Unit of St. Petersburg College)
Statements of Net Position

	<u>June 30, 2021</u>	<u>March 31, 2021</u>
Assets		
Current assets		
Cash and cash equivalents	\$ -	\$ 467,170
Museum store inventory	-	6,991
Accounts receivable	-	27
Total current assets	<u>-</u>	<u>474,188</u>
Other assets	<u>-</u>	<u>17,500</u>
Total assets	<u><u>\$ -</u></u>	<u><u>\$ 491,688</u></u>
Liabilities and net position		
Current liabilities		
Accounts payable	\$ -	\$ 330
Other current liabilities	-	52
Unearned revenue	-	11,323
Total current liabilities	<u>-</u>	<u>11,705</u>
Net position		
Restricted - expendable	-	83,998
Unrestricted	<u>-</u>	<u>395,985</u>
Total net position	<u>-</u>	<u>479,983</u>
Total liabilities and net position	<u><u>\$ -</u></u>	<u><u>\$ 491,688</u></u>

Read the accompanying notes to the financial statements.

THE LEEPA-RATTNER MUSEUM OF ART, INC.
(A Component Unit of St. Petersburg College)
Statements of Revenue, Expenses, and Change in Net Position

	Period from April 1, 2021 Through June 30, 2021	Year Ended March 31, 2021
Operating revenue		
Admission fees	\$ 1,937	\$ 2,751
Membership	12,041	35,702
Special event revenue	-	2,395
Program revenue	-	1,280
Museum store sales, net	145	971
In-kind operating revenue	159,218	461,000
Other operating revenue	5	122
Total operating revenue	173,346	504,221
Operating expenses		
Personnel	90,483	523,717
Facilities and utilities	12,285	49,140
Contractual services	5,062	22,241
Other services and expenses	57,494	30,598
Materials and supplies	8,672	18,644
Total operating expenses	173,996	644,340
Operating loss	(650)	(140,119)
Nonoperating revenue (expenses)		
Grant revenue	-	12,500
Contributions	19,448	75,711
In-kind gifts of artwork	-	146,990
Acquisition of artwork	-	(146,990)
Interest income	1	375
Total nonoperating revenues	19,449	88,586
Net operating and nonoperating revenue (loss) before transfer of net assets of the Museum	18,799	(51,533)
Transfer of net assets of the Museum		
Nonoperating transfer to St. Petersburg College	(498,782)	-
Change in net position	(479,983)	(51,533)
Net position at beginning of period	479,983	531,516
Net position at end of period	\$ -	\$ 479,983

Read the accompanying notes to the financial statements.

THE LEEPA-RATTNER MUSEUM OF ART, INC.
(A Component Unit of St. Petersburg College)
Statements of Cash Flows

	Period from April 1, 2021 Through June 30, 2021	Year Ended March 31, 2021
Cash flows from operating activities		
Cash received from members and patrons	\$ 10,653	\$ 37,429
Cash received from program funding sources	-	1,280
Cash paid to suppliers of goods and services	(15,609)	(86,160)
Cash paid to St. Petersburg College for personnel	-	(129,490)
Net cash used in operating activities	<u>(4,956)</u>	<u>(176,941)</u>
Cash flows from noncapital financing activities		
Cash received from grants	-	12,500
Cash received from contributions	19,448	76,711
Nonoperating transfer of cash to St. Petersburg College	(481,663)	-
Net cash (used in) provided by noncapital financing activities	<u>(462,215)</u>	<u>89,211</u>
Cash flows from investing activities		
Cash received from investment earnings	1	375
Sale of certificates of deposit	-	25,191
Net cash provided by investing activities	<u>1</u>	<u>25,566</u>
Net change in cash and cash equivalents	(467,170)	(62,164)
Cash and cash equivalents, beginning of period	<u>467,170</u>	<u>529,334</u>
Cash and cash equivalents, end of period	<u>\$ -</u>	<u>\$ 467,170</u>
Reconciliation of operating loss to net cash used in operating activities		
Operating loss	\$ (650)	\$ (140,119)
Adjustments to reconcile operating loss to net cash used in operating activities		
Changes in:		
Accounts receivable	27	649
Museum store inventory	168	(87)
Accounts payable	(219)	(31,190)
Other current liabilities	557	(1)
Unearned revenue	(4,839)	(6,193)
Net cash used in operating activities	<u>\$ (4,956)</u>	<u>\$ (176,941)</u>

Read the accompanying notes to the financial statements.

THE LEEPA-RATTNER MUSEUM OF ART, INC.
(A Component Unit of St. Petersburg College)
Notes to the Financial Statements
June 30, 2021 and March 31, 2021

Note 1 – Organization

Nature of operations – The Leepa-Rattner Museum of Art, Inc. (“Museum”) was a Florida nonprofit corporation. The Museum was incorporated July 16, 2001 and is governed by a Board of Directors (“Board”). The Museum was formed to benefit St. Petersburg College (“College”) by promoting educational excellence by collecting, preserving, and displaying works of art that reflect or support the aesthetic concerns of Abraham Rattner, Esther Gentle, Allen Leepa, and other artists. The Museum also provides a facility for teaching, exhibiting, and promoting all aspects of the art spectra for the benefit of the College and the general public.

The Museum commits to excellence in visual arts education; fosters aesthetic, critical, and ethical thinking as a bridge to the future; and nurtures interest in 20th and 21st century art history. The mission of the Museum is to collect, conserve, exhibit, and protect the works of art entrusted to its care and stewardship. Through its exhibitions, programs, and expanding collection of 20th and 21st century art, the museum strives to engage and inspire a diverse community by providing opportunities for education, enlightenment, interpretation, and research to students, scholars and visitors.

Reporting entity – The Museum is a direct support organization of the College, and its financial statements are presented in the College’s financial statements as a component unit. Although legally separate from the College, the Museum is financially accountable to the College. The College’s component units are managed independently, are outside the College’s budgeting process, and their powers generally are vested in their respective governing boards.

As a direct support organization, the Museum is subject to the policies and procedures of the College. Accordingly, the Museum, for reporting purposes, is considered a governmental organization subject to reporting under the Governmental Accounting Standards Board (“GASB”).

Operating expenses of the Museum include all fiscal transactions related to collecting, preserving, and displaying works of art, instruction, administration, academic support, student services and physical facility operations.

Note 2 – Dissolution of the Corporation and Tax Status of the Museum

At a meeting of the College Board of Trustees held on April 20, 2021, the Board of Trustees voted to dissolve the Museum as a Florida nonprofit corporation exempt from taxation under Section 501(c)(3) of the Internal Revenue Code (“IRC”) and decertify the Museum as a direct support organization of the College. Dissolution was filed with the state of Florida on June 28, 2021 with an effective date of June 30, 2021.

Upon termination of its tax status, a nonprofit organization is required by the IRC to transfer any assets of the subject nonprofit to another nonprofit organization or to the government and to file a final tax return.

In accordance with Museum’s articles of incorporation, the Museum’s assets and liabilities reverted to the College. The statement of net position as of June 30, 2021 reflects the transfer of the net assets of the Museum totaling \$479,782. The Museum’s collection, which is not capitalized, also transferred to the College. The College intends to honor the Museum’s \$50,362 in restricted-expendable net position related to contributions that remained restricted as of the date of transfer. Additionally, the Museum’s final tax return was filed.

THE LEEPA-RATTNER MUSEUM OF ART, INC.
(A Component Unit of St. Petersburg College)
Notes to the Financial Statements
June 30, 2021 and March 31, 2021

Note 2 – Dissolution of the Corporation and Tax Status of the Museum (Continued)

The Museum began operating as a department of the College on July 1, 2021 where it remains open and continues its mission to collect, conserve, exhibit, and protect the works of art entrusted to its care and stewardship.

Note 3 – Summary of Significant Accounting Policies

A summary of the significant accounting policies applied in preparation of the accompanying financial statements is presented below.

Basis of accounting – The financial statements are prepared using the economic resource measurement focus and the accrual basis of accounting in accordance with accounting principles generally accepted in the United States of America (“U.S. GAAP”) as promulgated by the GASB. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. As a general rule, the effects of inter-fund activities have been eliminated from the Museum’s financial statements.

The Museum reports as an entity engaged in one business-type activity.

Classification of current and noncurrent assets and liabilities – The Museum considers assets to be current if, as part of its normal business operations, they are held as or can be converted to cash and be available for operating needs or payments of current liabilities within 12 months of the statement of net position date. Similarly, liabilities are considered to be current if they can be expected, as part of normal Museum business operations, to be due and paid within 12 months of the statement of net position date. All other assets and liabilities are considered to be noncurrent.

Cash and cash equivalents – The Museum’s cash and cash equivalents consist of cash on hand, cash in demand deposit accounts, and money market accounts which, at times, may exceed federally insured limits. The Museum has not experienced any losses in such accounts. The Museum believes it is not exposed to any significant credit risk on cash. For reporting cash flows, the Museum considers all highly-liquid investments with original maturities of three months or less to be cash equivalents.

Inventory – The museum store inventory is stated at the lower of cost, based on the first-in, first out (“FIFO”) method, or net realizable value. The majority of the inventory is made up of various mission-related and gift items purchased from outside third parties.

Receivables – The Museum recorded credit card transactions as receivables until the related cash is received. Management considers all receivables to be collectible. Accordingly, no allowance for uncollectible accounts has been provided at June 30, 2021 or March 31, 2021.

Capital assets – Tangible property of \$5,000 or more to be used for operating purposes of the Museum is considered a capital asset. The Museum does not currently own any depreciable capital assets. The College provides facilities, equipment, and various supplies and materials as disclosed in Notes 5 and 6.

THE LEEPA-RATTNER MUSEUM OF ART, INC.
(A Component Unit of St. Petersburg College)
Notes to the Financial Statements
June 30, 2021 and March 31, 2021

Note 3 – Summary of Significant Accounting Policies (Continued)

Other asset – The Museum’s grand piano, which was donated, has been recognized at its estimated fair value of \$17,500 based upon appraisals or similar valuations, and is not depreciated as it has been determined to be an inexhaustible asset. The grand piano is included in noncurrent assets listed as other assets.

Collections – Collections donated to the Museum are not capitalized. The Museum has received gifts of donated art objects, microfilm, and microfiche that will be held for educational purposes. Works of art, historical treasures, or similar assets that are: (a) held for public exhibition, education, or research in furtherance of public service rather than financial gain; (b) protected, kept unencumbered, cared for, and preserved; and (c) subject to organizational policy that requires the proceeds of items that are sold to be used to acquire other items for collections, are not capitalized.

Net position – The Museum’s net position is classified into the following categories:

Restricted - expendable – Assets subject to externally imposed conditions that can be fulfilled by the actions of the Museum or by the passage of time.

Unrestricted – All other categories.

Classification of revenues and expenses – The Museum considers operating revenues and expenses in the statement of revenues, expenses, and change in net position to be those revenues and expenses that result from activities that are connected directly to the Museum’s primary functions. Such transactions include promoting educational excellence, admission fees, memberships, museum store sales, special event fundraising revenues, contributions, and in-kind contributions. Certain other transactions are reported as nonoperating income and loss. These nonoperating activities include the Museum’s grant funding, contributions, in-kind artwork, and interest income.

Contributions – Contributions are recorded as revenue when all eligibility requirements are met. Conditional promises to give are not recognized until they become unconditional, that is, at the time when the conditions on which they depend are substantially met. Contributions designated by donors to be used in future years are recorded as restricted - expendable until such time restrictions have elapsed. Contributions that are restricted by the donor are reported as an increase in unrestricted net position if the restriction expires in the reporting period in which the support is recognized. All other donor-restricted contributions are reported as an increase in net position restricted - expendable or nonexpendable depending on the nature of the restriction. When a restriction expires, net position restricted - expendable is reclassified to unrestricted net position.

Unconditional promises to give, are initially recognized at fair value as revenues in the period the promise is received. If management expects the cash from the pledges receivable to be received more than one year in the future, contribution revenue and associated receivable are discounted for the time value of money at a rate commensurate with the risk and term of the gift.

THE LEEPA-RATTNER MUSEUM OF ART, INC.
(A Component Unit of St. Petersburg College)
Notes to the Financial Statements
June 30, 2021 and March 31, 2021

Note 3 – Summary of Significant Accounting Policies (Continued)

Donated items – The value of donated materials, services, and other nonmonetary items are recorded in the financial statements as contributions based upon the fair value of the goods or services received at the time of the donation. Employees of the College operate the Museum. During the year ended March 31, 2021, the Museum reimbursed the College for the additional hours required of the staff accountant, the collections manager position, and for the hours of the development officer. During the period from April 1, 2021 through June 30, 2021, the Museum made no such reimbursements to the College. The College also provides use of facilities for the Museum as well as other miscellaneous supplies and services. These items are all recognized as in-kind operating contributions and operating expenses.

Accessions to the collection – Due to the unique nature of items donated to the collection, the Museum relies on donor estimates of the acquisition value of these donations. It is suggested, but not required, that donors provide professional appraisals for items of significant value.

Functional expenses – Operating expenses of the Museum other than program services are allocated to functional categories based on management’s estimate of the time and expense spent for each of the functions. These functions are defined as follows:

Administrative – The costs of operating the Museum, including gathering, processing, and maintaining financial and legal information.

Fundraising – The costs associated with the direct solicitation of contributions to the Museum.

Application of restricted resources – When an expense is incurred for purposes for which both restricted and unrestricted resources are available, the Museum’s policy is to apply restricted resources first.

Use of estimates – The preparation of financial statements in accordance with U.S. GAAP requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the reporting period. Actual results could differ from those estimates.

Income taxes – The Museum was an organization exempt from taxation under Section 501(c)(3) of the IRC and is generally not subject to federal or state income taxes. However, the Museum was subject to income taxes on any net income that was derived from a trade or business, regularly carried on, and not in furtherance of the purpose for which the Museum was granted exemption. No income tax provision has been recorded as the net income, if any, from any unrelated trade or business, in the opinion of management, is not material to the basic financial statements taken as a whole.

Note 4 – Collections

The collections are held in the public trust for exhibition and educational purposes, not for financial gain. Each of the items is catalogued, preserved and cared for in order to maintain the cultural, aesthetic, and historic value of the collections. Activities verifying the existence and assessing the condition of the collections are periodically performed.

THE LEEPA-RATTNER MUSEUM OF ART, INC.
(A Component Unit of St. Petersburg College)
Notes to the Financial Statements
June 30, 2021 and March 31, 2021

Note 4 – Collections (Continued)

The collections, which have been acquired through contributions and purchases since the Museum's inception are not recognized as assets on the statements of net position. Purchases of collection items are recorded as decreases in net position unrestricted or as net position restricted by donors-expendable in the year the items are acquired if the assets used to purchase the items are restricted by donors.

During the period from April 1, 2021 through June 30, 2021 and the year ended March 31, 2021, the Museum accessioned contributed works of art with an estimated value of approximately \$0 and \$147,000, respectively. There were no deaccessions during the period from April 1, 2021 through June 30, 2021 or during the year ended March 31, 2021.

Note 5 – Related-Party Transactions

St. Petersburg College

The Museum is related to the College by virtue of its primary purpose, which is to engage in activities to foster and promote all aspects of the art spectra for the benefit of the College, its students, and the general public. The College also approves the Museum's board members.

The College provides the space for the Museum to operate without charge. Management estimates fair market value of the annual rent, including utilities, to be approximately \$12,000 and \$49,000 for the period from April 1, 2021 through June 30, 2021 and the year ended March 31, 2021, respectively. The College also provides some of the employees to operate the Museum at an estimated cost of approximately \$90,000 and \$394,000 for the period from April 1, 2021 through June 30, 2021 and the year ended March 31, 2021, respectively. The College provided other miscellaneous services and supplies in estimated amounts of approximately \$55,000 and \$18,000 for the period from April 1, 2021 through June 30, 2021 and the year ended March 31, 2021, respectively.

For the period from April 1, 2021 through June 30, 2021 and the year ended March 31, 2021, respectively, the Museum reimbursed the College approximately \$0 and \$63,000 for salaries and benefits for the staff accountant and collections manager. For the period from April 1, 2021 through June 30, 2021 and the year ended March 31, 2021, respectively, the Museum reimbursed the College approximately \$0 and \$66,000 for salary and benefits for the Museum's development officer. For the period from April 1, 2021 through June 30, 2021 and the year ended March 31, 2021, there was no store manager salary reimbursement to the College due to position vacancy.

For the period from April 1, 2021 through June 30, 2021 and the year ended March 31, 2021, respectively, the Museum reimbursed the College approximately \$0 and \$16,000 for the cost of insurance on the accessioned collection items, traveling exhibitions, and liability insurance.

St. Petersburg College Foundation, Inc.

The St. Petersburg College Foundation, Inc. ("Foundation") is related to the Museum as a direct support organization of the College. The Foundation holds an endowment fund appropriated for the Museum valued at approximately \$2.6 million and \$3.0 million at June 30, 2021 and March 31, 2021, respectively.

THE LEEPA-RATTNER MUSEUM OF ART, INC.
(A Component Unit of St. Petersburg College)
Notes to the Financial Statements
June 30, 2021 and March 31, 2021

Note 5 – Related-Party Transactions (Continued)

The Foundation owns the Leepa-Rattner-Gentle art collection and has permanently loaned the collection to the College. The College has in turn permanently loaned the collection to the Museum.

During the period from April 1, 2021 through June 30, 2021 and the year ended March 31, 2021, the Foundation provided approximately \$0 and \$97,000, respectively, to the Museum from earnings on the Museum’s endowment at the Foundation. Additionally, the Foundation pays for the insurance on the Leepa-Rattner-Gentle art collection at a cost of approximately \$15,000 per year.

Note 6 – In-Kind Contributions

In-kind contributions are included in operating and nonoperating revenues in the statements of revenues, expenses, and change in net position. The majority of in-kind contributions are from the College. The remainder of in-kind contributions are from individuals or corporations. Management estimates that the fair value of in-kind contributions are as follows:

	Period from April 1, 2021 Through June 30, 2021	Year Ended March 31, 2021
In-kind gifts of artwork	\$ -	\$ 146,990
Materials and supplies	1,000	-
Contributions in-kind from the College		
Personnel	90,483	394,316
Facilities	12,285	49,140
Materials and supplies	55,450	17,544
	<u>158,218</u>	<u>461,000</u>
	<u>\$ 159,218</u>	<u>\$ 607,990</u>

Net position restricted - expendable was available for the following purposes:

	June 30, 2021	March 31, 2021
Art Haven project	\$ -	\$ 5,751
Adopt a masterpiece program	-	46,248
Exhibition underwriting	-	31,999
	<u>\$ -</u>	<u>\$ 83,998</u>

THE LEEPA-RATTNER MUSEUM OF ART, INC.
(A Component Unit of St. Petersburg College)
Notes to the Financial Statements
June 30, 2021 and March 31, 2021

Note 7 – Net Position Restricted - Expendable

Changes in net position restricted - expendable are as follows:

	Period from April 1, 2021 Through June 30, 2021	Year Ended March 31, 2021
Restricted - expendable at beginning of period	\$ 83,998	\$ 92,873
Release of restrictions	(33,636)	(8,875)
Restrictions to be fulfilled by the College	(50,362)	-
Restricted - expendable at end of period	<u>\$ -</u>	<u>\$ 83,998</u>

Releases from donor restrictions during the period from April 1, 2021 through June 30, 2021 and the year ended March 31, 2021 were recognized as the Museum incurred expenses satisfying restricted purposes.

Note 8 – Functional Distribution of Expenses

The operating expenses on the statements of revenues, expenses, and change in net position are presented in the natural classifications. Below are those same expenses presented in functional classifications. The functional classification is assigned to a department based on the nature of the activity, which represents the material portion of the activity attributable to the department. The operating expenses of the Museum are allocated to the following functional departments:

Program services – includes the costs associated with the operation of the Museum, including exhibitions, preservation of collections, education, etc.

Administrative – includes the costs of operating the Museum offices, including gathering, processing, and maintaining financial and legal information.

Fundraising – includes the costs associated with the direct solicitation of contributions and developing members of the Museum.

THE LEEPA-RATTNER MUSEUM OF ART, INC.
(A Component Unit of St. Petersburg College)
Notes to the Financial Statements
June 30, 2021 and March 31, 2021

Note 8 – Functional Distribution of Expenses (Continued)

The functional classification of expenses is summarized as follows:

	Period from April 1, 2021 Through June 30, 2021	Year Ended March 31, 2021
Program services		
Exhibitions	\$ 5,527	\$ 8,049
Education	-	1,366
Facilities and utilities	11,548	46,192
Personnel services	71,481	311,509
Supplies and equipment	4,769	10,969
Other	486	10,603
Total program services	93,811	388,688
Administrative		
Insurance	-	16,088
Personnel services	18,097	208,265
Other	60,905	26,556
Total administrative	79,002	250,909
Fundraising		
Personnel services	905	3,943
Special events	-	132
Other	278	668
Total fundraising	1,183	4,743
Total expenses	\$ 173,996	\$ 644,340

Note 9 – Subsequent Events

The Museum has evaluated subsequent events through July 12, 2022, the date which the financial statements were available to be issued. No events have occurred subsequent to the statement of net position date, that would require adjustment to, or disclosure in, in financial statements.

OTHER UNAUDITED INFORMATION

THE LEEPA-RATTNER MUSEUM OF ART, INC.
(A Component Unit of St. Petersburg College)
Schedule of Collections (Unaudited)
June 30, 2021

Core Collection (Leepa-Rattner-Gentle Collection)

The core collection of The Leepa-Rattner Museum of Art, Inc. (“Museum”) consists of 1,399 objects: paintings, sculptures, works on paper (drawings, watercolors, prints), tapestries and stained glass maquettes, and up to 3,000 inventoried objects (mostly works on paper). This collection is not owned by the Museum but is managed by the Museum through an agreement between the St. Petersburg College (“College”), the St. Petersburg College Foundation, Inc. (“Foundation”), and the Museum.

Secondary Core Collection (Gulf Coast Museum of Art Collection)

The secondary collection of the Museum consists of 275 objects that have been donated to the Museum by the Foundation. Based on the nature of this collection, the Museum has redefined its mission and direction. More than two-thirds of the collection reflects Florida art and southeastern United States fine art crafts amassed between 1995 and 2008.

Donated Art (1,711 Objects) - Listed by Donation Size

1. St. Petersburg College Foundation, Inc. (245 accessioned objects): Prints created mostly from the 1980s through the 1990s at print workshops in the United States and Canada by a variety of known and lesser known artists gifted to the Museum by the Foundation through a brokered deal with the Eckerd College Foundation.
2. Richard Florsheim Art Fund (182 accessioned objects): Paintings and prints by Chicago artist Richard Florsheim (1916-1979) reflecting a 40-year retrospective of the artist’s career.
3. Vladimir Yoffe/Pasco Art Center (46 accessioned objects): Sculptures and ephemera by New York sculptor Vladimir Yoffe (1911-1997) transferred to the Museum from the noncollecting Pasco Art Center.
4. Lothar and Mildred Uhl Collection (436 accessioned objects, including 48 objects in the education collection): Currently reflecting a variety of media, as well as a recent gift of 88 prints by Winslow Homer and 225 prints by Leonard Baskin.
5. Caroline Adams Byrd-Denjoy Collection (131 accessioned objects, including 13 objects in the education collection): A collection of modern and contemporary prints produced in France in a variety of printing techniques.
6. Patricia A. and Thomas J. Lehnen Family Art Collection (43 accessioned objects, including 16 in the education collection): An eclectic collection of fine art, contemporary craft, and ethnographic art, including works by Dale Chihuly.
7. Dorothy Mitchell Collection (34 accessioned objects): Large-format screen-prints created in the 1990’s at Berghoff-Cowden Editions in Tampa by seven nationally known artists.
8. Zipkin Family Collection (17 accessioned objects): While not a large collection, the pieces given have greatly enhanced the existing Leepa-Rattner-Gentle art collection with the expectation of more objects being gifted.

THE LEEPA-RATTNER MUSEUM OF ART, INC.
(A Component Unit of St. Petersburg College)
Schedule of Collections (Unaudited)
June 30, 2021

Donated Art (1,711 Objects) - Listed by Donation Size (Continued)

9. Barbara Witlin Collection (11 accessioned objects): Donation by the widow of Roy Witlin (1923-1997), large reverse-paintings on Plexiglas works.
10. Edna Andrews and Dr. Dietrich Schroer Collection (12 accessioned objects): An alumnus of St. Petersburg College and an art collector, Edna Andrews Schroer and her husband have given European prints.
11. Rita Hayes Scott Collection (13 accessioned objects): Rita Hayes Scott and Robert Russek Scott collection include notable modern and contemporary works falling in several of the Museum's collecting areas, including a Kenneth Noland painting, Pablo Picasso ceramic, and a Sonia Delaunay tapestry.
12. Jim and Martha Sweeny Collection (70 accessioned objects): Jim and Martha Sweeny collection include notable contemporary artists and printmakers and folk art and prints by African American artists.
13. The Museum Project (53 accessioned objects): A collection of contemporary photographs by 9 artists to The Museum Project Collection.
14. Other Donations (326 accessioned objects, including 18 in the education collection by 87 individual donors): These works reflect a variety of artists, periods, and media in the 20th and 21st century art. Note: At this time only a fraction of the ephemera has been processed. These were originally accessioned as a "lot", but it was determined for tracking purposes these would be individually processed and accessioned.
15. Cleta Clark Collection (40 accessioned objects): Cleta Clark Collection includes various artwork from 6 contemporary Florida artists.
16. Cecily Mosier Collection (7 accessioned objects): Cecily Mosier Collection includes works from 5, French notable artists and enriches the Museum's French print collection that represents 20th and 21st centuries.
17. Other Donations (45 accessioned objects, including one in the education collection by 15 individual donors): These works reflect a variety of artists, periods and media in the 20th and 21st century art.

The Museum's collections were transferred to the College as part of transfer of assets related to the dissolution of the corporation and tax status of the Museum.



PRIDA, GUIDA & PEREZ, P.A.
CERTIFIED PUBLIC ACCOUNTANTS
1106 N. FRANKLIN STREET
TAMPA, FLORIDA 33602

**INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL
OVER FINANCIAL REPORTING AND ON COMPLIANCE AND
OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL
STATEMENTS PERFORMED IN ACCORDANCE WITH
*GOVERNMENT AUDITING STANDARDS***

Board of Directors
The Leepa-Rattner Museum of Art, Inc.

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, the financial statements of the business-type activities of The Leepa-Rattner Museum of Art, Inc. ("Museum") as of June 30, 2021 and for the period from April 1, 2021 through June 30, 2021, and the related notes to the financial statements, which collectively comprise the Museum's basic financial statements, and have issued our report thereon dated July 12, 2022.

Report on Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the Museum's internal control over financial reporting ("internal control") as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Museum's internal control. Accordingly, we do not express an opinion on the effectiveness of the Museum's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

**INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL
OVER FINANCIAL REPORTING AND ON COMPLIANCE AND
OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL
STATEMENTS PERFORMED IN ACCORDANCE WITH
GOVERNMENT AUDITING STANDARDS (Continued)**

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Museum's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of This Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.



Prida, Guida & Perez, P.A.
Tampa, Florida
July 12, 2022

Prida Guida & Perez, P.A.
1106 N Franklin St
Tampa, FL 33602-3813
813-226-6091

May 16, 2022

CONFIDENTIAL

The Leepa-Rattner Museum of Art Inc
PO Box 1545
Tarpon Springs, FL 34688

Dear Mike:

We have prepared the enclosed returns from information provided by you without verification or audit. We suggest that you examine these returns carefully to fully acquaint yourself with all items contained therein to ensure that there are no omissions or misstatements. Attached are instructions for signing and filing each return. Please follow those instructions carefully.

Enclosed is any material you furnished for use in preparing the returns. If the returns are examined, requests may be made for supporting documentation. Therefore, we recommend that you retain all pertinent records for at least seven years.

In order that we may properly advise you of tax considerations, please keep us informed of any significant changes in your financial affairs or of any correspondence received from taxing authorities.

If you have any questions, or if we can be of assistance in any way, please call.

Sincerely,

Prida Guida & Perez, P.A.

Return of Organization Exempt From Income Tax
Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except private foundations)

Department of the Treasury
Internal Revenue Service

▶ Do not enter social security numbers on this form as it may be made public.
▶ Go to www.irs.gov/Form990 for instructions and the latest information.

A For the 2021 calendar year, or tax year beginning 04/01/21, and ending 06/30/21

B Check if applicable: <input type="checkbox"/> Address change <input type="checkbox"/> Name change <input type="checkbox"/> Initial return <input checked="" type="checkbox"/> Final return/terminated <input type="checkbox"/> Amended return <input type="checkbox"/> Application pending	C Name of organization <p style="text-align: center;">THE LEEPA-RATTNER MUSEUM OF ART INC</p> Doing business as Number and street (or P.O. box if mail is not delivered to street address) Room/suite PO BOX 1545 City or town, state or province, country, and ZIP or foreign postal code TARPON SPRINGS FL 34688	D Employer identification number <p style="text-align: center;">59-3733512</p> E Telephone number <p style="text-align: center;">727-712-5203</p> G Gross receipts \$ 35,809
F Name and address of principal officer: MIKE MEIGS PO BOX 1545 TARPON SPRINGS FL 34688		H(a) Is this a group return for subordinates? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No H(b) Are all subordinates included? <input type="checkbox"/> Yes <input type="checkbox"/> No If "No," attach a list. See instructions.
I Tax-exempt status: <input checked="" type="checkbox"/> 501(c)(3) <input type="checkbox"/> 501(c) () (insert no.) <input type="checkbox"/> 4947(a)(1) or <input type="checkbox"/> 527		H(c) Group exemption number ▶
J Website: ▶ WWW.LEEPARATTNER.ORG		L Year of formation: 2001
K Form of organization: <input checked="" type="checkbox"/> Corporation <input type="checkbox"/> Trust <input type="checkbox"/> Association <input type="checkbox"/> Other ▶		M State of legal domicile: FL

Part I Summary

Activities & Governance	1 Briefly describe the organization's mission or most significant activities: <p style="text-align: center;">THE MISSION OF THE LEEPA-RATTNER MUSEUM OF ART IS TO COLLECT, CONSERVE, EXHIBIT AND PROTECT THE WORKS OF ART ENTRUSTED TO ITS CARE AND STEWARDSHIP.</p>	
	2 Check this box <input checked="" type="checkbox"/> if the organization discontinued its operations or disposed of more than 25% of its net assets.	
	3 Number of voting members of the governing body (Part VI, line 1a)	12
	4 Number of independent voting members of the governing body (Part VI, line 1b)	9
	5 Total number of individuals employed in calendar year 2021 (Part V, line 2a)	0
	6 Total number of volunteers (estimate if necessary)	30
	7a Total unrelated business revenue from Part VIII, column (C), line 12	145
	b Net unrelated business taxable income from Form 990-T, Part I, line 11	0
Revenue	8 Contributions and grants (Part VIII, line 1h)	238,316
	9 Program service revenue (Part VIII, line 2g)	4,031
	10 Investment income (Part VIII, column (A), lines 3, 4, and 7d)	375
	11 Other revenue (Part VIII, column (A), lines 5, 6d, 8c, 9c, 10c, and 11e)	3,488
	12 Total revenue – add lines 8 through 11 (must equal Part VIII, column (A), line 12)	246,210
Expenses	13 Grants and similar amounts paid (Part IX, column (A), lines 1–3)	96,859
	14 Benefits paid to or for members (Part IX, column (A), line 4)	0
	15 Salaries, other compensation, employee benefits (Part IX, column (A), lines 5–10)	0
	16a Professional fundraising fees (Part IX, column (A), line 11e)	0
	b Total fundraising expenses (Part IX, column (D), line 25) ▶ 1,000	0
	17 Other expenses (Part IX, column (A), lines 11a–11d, 11f–24e)	200,884
	18 Total expenses. Add lines 13–17 (must equal Part IX, column (A), line 25)	297,743
	19 Revenue less expenses. Subtract line 18 from line 12	-51,533
Net Assets or Fund Balances	20 Total assets (Part X, line 16)	491,688
	21 Total liabilities (Part X, line 26)	11,705
	22 Net assets or fund balances. Subtract line 21 from line 20	479,983

Part II Signature Block

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here	Signature of officer <p style="text-align: center;">MIKE MEIGS</p> Type or print name and title	Date <p style="text-align: center;">AVP FINANCE</p>
Paid Preparer Use Only	Print/Type preparer's name DANIEL HEVIA	Preparer's signature
	Firm's name ▶ PRIDA GUIDA & PEREZ, P.A. 1106 N FRANKLIN ST TAMPA, FL 33602-3813	Date 5/16/22 Check <input type="checkbox"/> if self-employed PTIN P01297993 Firm's EIN ▶ 59-1978917 Phone no. 813-226-6091

May the IRS discuss this return with the preparer shown above? See instructions Yes No

Part III Statement of Program Service Accomplishments

Check if Schedule O contains a response or note to any line in this Part III



1 Briefly describe the organization's mission:

SEE SCHEDULE O

2 Did the organization undertake any significant program services during the year which were not listed on the prior Form 990 or 990-EZ?

Yes No

If "Yes," describe these new services on Schedule O.

3 Did the organization cease conducting, or make significant changes in how it conducts, any program services?

Yes No

If "Yes," describe these changes on Schedule O.

4 Describe the organization's program service accomplishments for each of its three largest program services, as measured by expenses. Section 501(c)(3) and 501(c)(4) organizations are required to report the amount of grants and allocations to others, the total expenses, and revenue, if any, for each program service reported.

4a (Code:) (Expenses \$ **1,289** including grants of \$) (Revenue \$ **1,937**)

THE MUSEUM STRIVES TO ENGAGE AND INSPIRE OUR DIVERSE COMMUNITY BY PROVIDING OPPORTUNITIES FOR EDUCATION, ENLIGHTENMENT, INTERPRETATION AND RESEARCH TO STUDENTS, SCHOLARS AND VISITORS UTILIZE THE MUSEUM TO ENHANCE THE EDUCATIONAL ENJOYMENT AND AESTHETIC EXPERIENCE OF MEMBERS OF THE LOCAL COMMUNITY, ITS STUDENTS AND "ALL WHO PASS THROUGH ITS DOORS". THE MUSEUM EXPERIENCE WAS AUGMENTED BY A VARIETY OF ARTS EDUCATION CLASSES AND WORKSHOPS, LECTURES AND GALLERY TALKS, VIRTUAL PROGRAMS AND CLASSES, SELF-GUIDED ART EXPLORATION ACTIVITIES, AND A READING CLUB FOR ADULTS. ADDITIONALLY, THE MUSEUM PROVIDES AN ART THERAPY PROGRAM FOR ADOLESCENTS EXPERIENCING EMOTIONAL, PHYSICAL OR DEVELOPMENTAL CHALLENGES.

4b (Code:) (Expenses \$ **5,526** including grants of \$) (Revenue \$)

THE MUSEUM COLLECTS, PRESERVES AND DISPLAYS WORKS OF ARTISTIC MERIT THAT REFLECT THE INFLUENCES AND CULTURAL CONCERNS OF ABRAHAM RATINER, ESTHER GENTLE, ALLEN LEEPA AND OTHER RELEVANT ARTISTS OF THE 20TH AND 21ST CENTURY. CHANGING EXHIBITIONS COMPLEMENT THE PERMANENT COLLECTION AND PROVIDE ENRICHING OPPORTUNITIES FOR THE PUBLIC TO VIEW ARTWORK IN A BROAD VARIETY OF MEDIA AND STYLES.

4c (Code:) (Expenses \$ **N/A** including grants of \$) (Revenue \$)

4d Other program services (Describe on Schedule O.)

(Expenses \$ including grants of \$) (Revenue \$)

4e Total program service expenses **6,815**

Part IV Checklist of Required Schedules

	Yes	No
1 Is the organization described in section 501(c)(3) or 4947(a)(1) (other than a private foundation)? If "Yes," complete Schedule A	X	
2 Is the organization required to complete Schedule B, Schedule of Contributors (see instructions)?	X	
3 Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? If "Yes," complete Schedule C, Part I		X
4 Section 501(c)(3) organizations. Did the organization engage in lobbying activities, or have a section 501(h) election in effect during the tax year? If "Yes," complete Schedule C, Part II		X
5 Is the organization a section 501(c)(4), 501(c)(5), or 501(c)(6) organization that receives membership dues, assessments, or similar amounts as defined in Rev. Proc. 98-19? If "Yes," complete Schedule C, Part III		X
6 Did the organization maintain any donor advised funds or any similar funds or accounts for which donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts? If "Yes," complete Schedule D, Part I		X
7 Did the organization receive or hold a conservation easement, including easements to preserve open space, the environment, historic land areas, or historic structures? If "Yes," complete Schedule D, Part II		X
8 Did the organization maintain collections of works of art, historical treasures, or other similar assets? If "Yes," complete Schedule D, Part III	X	
9 Did the organization report an amount in Part X, line 21, for escrow or custodial account liability, serve as a custodian for amounts not listed in Part X; or provide credit counseling, debt management, credit repair, or debt negotiation services? If "Yes," complete Schedule D, Part IV		X
10 Did the organization, directly or through a related organization, hold assets in donor-restricted endowments or in quasi endowments? If "Yes," complete Schedule D, Part V	X	
11 If the organization's answer to any of the following questions is "Yes," then complete Schedule D, Parts VI, VII, VIII, IX, or X, as applicable.		
a Did the organization report an amount for land, buildings, and equipment in Part X, line 10? If "Yes," complete Schedule D, Part VI		X
b Did the organization report an amount for investments—other securities in Part X, line 12, that is 5% or more of its total assets reported in Part X, line 16? If "Yes," complete Schedule D, Part VII		X
c Did the organization report an amount for investments—program related in Part X, line 13, that is 5% or more of its total assets reported in Part X, line 16? If "Yes," complete Schedule D, Part VIII		X
d Did the organization report an amount for other assets in Part X, line 15, that is 5% or more of its total assets reported in Part X, line 16? If "Yes," complete Schedule D, Part IX		X
e Did the organization report an amount for other liabilities in Part X, line 25? If "Yes," complete Schedule D, Part X		X
f Did the organization's separate or consolidated financial statements for the tax year include a footnote that addresses the organization's liability for uncertain tax positions under FIN 48 (ASC 740)? If "Yes," complete Schedule D, Part X		X
12a Did the organization obtain separate, independent audited financial statements for the tax year? If "Yes," complete Schedule D, Parts XI and XII		X
b Was the organization included in consolidated, independent audited financial statements for the tax year? If "Yes," and if the organization answered "No" to line 12a, then completing Schedule D, Parts XI and XII is optional		X
13 Is the organization a school described in section 170(b)(1)(A)(ii)? If "Yes," complete Schedule E		X
14a Did the organization maintain an office, employees, or agents outside of the United States?		X
b Did the organization have aggregate revenues or expenses of more than \$10,000 from grantmaking, fundraising, business, investment, and program service activities outside the United States, or aggregate foreign investments valued at \$100,000 or more? If "Yes," complete Schedule F, Parts I and IV		X
15 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of grants or other assistance to or for any foreign organization? If "Yes," complete Schedule F, Parts II and IV		X
16 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of aggregate grants or other assistance to or for foreign individuals? If "Yes," complete Schedule F, Parts III and IV		X
17 Did the organization report a total of more than \$15,000 of expenses for professional fundraising services on Part IX, column (A), lines 6 and 11e? If "Yes," complete Schedule G, Part I. See instructions		X
18 Did the organization report more than \$15,000 total of fundraising event gross income and contributions on Part VIII, lines 1c and 8a? If "Yes," complete Schedule G, Part II		X
19 Did the organization report more than \$15,000 of gross income from gaming activities on Part VIII, line 9a? If "Yes," complete Schedule G, Part III		X
20a Did the organization operate one or more hospital facilities? If "Yes," complete Schedule H		X
b If "Yes" to line 20a, did the organization attach a copy of its audited financial statements to this return?		
21 Did the organization report more than \$5,000 of grants or other assistance to any domestic organization or domestic government on Part IX, column (A), line 1? If "Yes," complete Schedule I, Parts I and II		X

Part IV Checklist of Required Schedules (continued)

		Yes	No
22	Did the organization report more than \$5,000 of grants or other assistance to or for domestic individuals on Part IX, column (A), line 2? <i>If "Yes," complete Schedule I, Parts I and III</i>		X
23	Did the organization answer "Yes" to Part VII, Section A, line 3, 4, or 5 about compensation of the organization's current and former officers, directors, trustees, key employees, and highest compensated employees? <i>If "Yes," complete Schedule J</i>		X
24a	Did the organization have a tax-exempt bond issue with an outstanding principal amount of more than \$100,000 as of the last day of the year, that was issued after December 31, 2002? <i>If "Yes," answer lines 24b through 24d and complete Schedule K. If "No," go to line 25a</i>		X
b	Did the organization invest any proceeds of tax-exempt bonds beyond a temporary period exception?		
c	Did the organization maintain an escrow account other than a refunding escrow at any time during the year to defease any tax-exempt bonds?		
d	Did the organization act as an "on behalf of" issuer for bonds outstanding at any time during the year?		
25a	Section 501(c)(3), 501(c)(4), and 501(c)(29) organizations. Did the organization engage in an excess benefit transaction with a disqualified person during the year? <i>If "Yes," complete Schedule L, Part I</i>		X
b	Is the organization aware that it engaged in an excess benefit transaction with a disqualified person in a prior year, and that the transaction has not been reported on any of the organization's prior Forms 990 or 990-EZ? <i>If "Yes," complete Schedule L, Part I</i>		X
26	Did the organization report any amount on Part X, line 5 or 22, for receivables from or payables to any current or former officer, director, trustee, key employee, creator or founder, substantial contributor, or 35% controlled entity or family member of any of these persons? <i>If "Yes," complete Schedule L, Part II</i>		X
27	Did the organization provide a grant or other assistance to any current or former officer, director, trustee, key employee, creator or founder, substantial contributor or employee thereof, a grant selection committee member, or to a 35% controlled entity (including an employee thereof) or family member of any of these persons? <i>If "Yes," complete Schedule L, Part III</i>		X
28	Was the organization a party to a business transaction with one of the following parties (see the Schedule L, Part IV, instructions for applicable filing thresholds, conditions, and exceptions):		
a	A current or former officer, director, trustee, key employee, creator or founder, or substantial contributor? <i>If "Yes," complete Schedule L, Part IV</i>		X
b	A family member of any individual described in line 28a? <i>If "Yes," complete Schedule L, Part IV</i>		X
c	A 35% controlled entity of one or more individuals and/or organizations described in line 28a or 28b? <i>If "Yes," complete Schedule L, Part IV</i>		X
29	Did the organization receive more than \$25,000 in non-cash contributions? <i>If "Yes," complete Schedule M</i>		X
30	Did the organization receive contributions of art, historical treasures, or other similar assets, or qualified conservation contributions? <i>If "Yes," complete Schedule M</i>		X
31	Did the organization liquidate, terminate, or dissolve and cease operations? <i>If "Yes," complete Schedule N, Part I</i>	X	
32	Did the organization sell, exchange, dispose of, or transfer more than 25% of its net assets? <i>If "Yes," complete Schedule N, Part II</i>		X
33	Did the organization own 100% of an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? <i>If "Yes," complete Schedule R, Part I</i>		X
34	Was the organization related to any tax-exempt or taxable entity? <i>If "Yes," complete Schedule R, Part II, III, or IV, and Part V, line 1</i>	X	
35a	Did the organization have a controlled entity within the meaning of section 512(b)(13)?		X
b	If "Yes" to line 35a, did the organization receive any payment from or engage in any transaction with a controlled entity within the meaning of section 512(b)(13)? <i>If "Yes," complete Schedule R, Part V, line 2</i>		
36	Section 501(c)(3) organizations. Did the organization make any transfers to an exempt non-charitable related organization? <i>If "Yes," complete Schedule R, Part V, line 2</i>		X
37	Did the organization conduct more than 5% of its activities through an entity that is not a related organization and that is treated as a partnership for federal income tax purposes? <i>If "Yes," complete Schedule R, Part VI</i>		X
38	Did the organization complete Schedule O and provide explanations on Schedule O for Part VI, lines 11b and 19? Note: All Form 990 filers are required to complete Schedule O.		X

Part V Statements Regarding Other IRS Filings and Tax Compliance

Check if Schedule O contains a response or note to any line in this Part V

		Yes	No
1a	Enter the number reported in box 3 of Form 1096. Enter -0- if not applicable		
b	Enter the number of Forms W-2G included on line 1a. Enter -0- if not applicable		
c	Did the organization comply with backup withholding rules for reportable payments to vendors and reportable gaming (gambling) winnings to prize winners?	X	

Part V Statements Regarding Other IRS Filings and Tax Compliance (continued)		Yes	No		
2a	Enter the number of employees reported on Form W-3, Transmittal of Wage and Tax Statements, filed for the calendar year ending with or within the year covered by this return	2a	0		
b	If at least one is reported on line 2a, did the organization file all required federal employment tax returns? Note: If the sum of lines 1a and 2a is greater than 250, you may be required to e-file. See instructions.	2b			
3a	Did the organization have unrelated business gross income of \$1,000 or more during the year?	3a			X
b	If "Yes," has it filed a Form 990-T for this year? If "No" to line 3b, provide an explanation on Schedule O	3b			
4a	At any time during the calendar year, did the organization have an interest in, or a signature or other authority over, a financial account in a foreign country (such as a bank account, securities account, or other financial account)?	4a			X
b	If "Yes," enter the name of the foreign country ▶ See instructions for filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR).				
5a	Was the organization a party to a prohibited tax shelter transaction at any time during the tax year?	5a			X
b	Did any taxable party notify the organization that it was or is a party to a prohibited tax shelter transaction?	5b			X
c	If "Yes" to line 5a or 5b, did the organization file Form 8886-T?	5c			
6a	Does the organization have annual gross receipts that are normally greater than \$100,000, and did the organization solicit any contributions that were not tax deductible as charitable contributions?	6a			X
b	If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible?	6b			
7	Organizations that may receive deductible contributions under section 170(c).				
a	Did the organization receive a payment in excess of \$75 made partly as a contribution and partly for goods and services provided to the payor?	7a			X
b	If "Yes," did the organization notify the donor of the value of the goods or services provided?	7b			
c	Did the organization sell, exchange, or otherwise dispose of tangible personal property for which it was required to file Form 8282?	7c			X
d	If "Yes," indicate the number of Forms 8282 filed during the year	7d			
e	Did the organization receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	7e			X
f	Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	7f			X
g	If the organization received a contribution of qualified intellectual property, did the organization file Form 8899 as required?	7g			X
h	If the organization received a contribution of cars, boats, airplanes, or other vehicles, did the organization file a Form 1098-C?	7h			X
8	Sponsoring organizations maintaining donor advised funds. Did a donor advised fund maintained by the sponsoring organization have excess business holdings at any time during the year?	8			
9	Sponsoring organizations maintaining donor advised funds.				
a	Did the sponsoring organization make any taxable distributions under section 4966?	9a			
b	Did the sponsoring organization make a distribution to a donor, donor advisor, or related person?	9b			
10	Section 501(c)(7) organizations. Enter:				
a	Initiation fees and capital contributions included on Part VIII, line 12	10a			
b	Gross receipts, included on Form 990, Part VIII, line 12, for public use of club facilities	10b			
11	Section 501(c)(12) organizations. Enter:				
a	Gross income from members or shareholders	11a			
b	Gross income from other sources. (Do not net amounts due or paid to other sources against amounts due or received from them.)	11b			
12a	Section 4947(a)(1) non-exempt charitable trusts. Is the organization filing Form 990 in lieu of Form 1041?	12a			
b	If "Yes," enter the amount of tax-exempt interest received or accrued during the year	12b			
13	Section 501(c)(29) qualified nonprofit health insurance issuers.				
a	Is the organization licensed to issue qualified health plans in more than one state? Note: See the instructions for additional information the organization must report on Schedule O.	13a			
b	Enter the amount of reserves the organization is required to maintain by the states in which the organization is licensed to issue qualified health plans	13b			
c	Enter the amount of reserves on hand	13c			
14a	Did the organization receive any payments for indoor tanning services during the tax year?	14a			X
b	If "Yes," has it filed a Form 720 to report these payments? If "No," provide an explanation on Schedule O	14b			
15	Is the organization subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year? If "Yes," see instructions and file Form 4720, Schedule N.	15			X
16	Is the organization an educational institution subject to the section 4968 excise tax on net investment income? If "Yes," complete Form 4720, Schedule O.	16			X
17	Section 501(c)(21) organizations. Did the trust, any disqualified person, or mine operator engage in activities that would result in the imposition of an excise tax under section 4951, 4952 or 4953? If "Yes," complete Form 6069.	17			

Part VI Governance, Management, and Disclosure For each "Yes" response to lines 2 through 7b below, and for a "No" response to line 8a, 8b, or 10b below, describe the circumstances, processes, or changes on Schedule O. See instructions. Check if Schedule O contains a response or note to any line in this Part VI

Section A. Governing Body and Management

		Yes	No
1a	12		
Enter the number of voting members of the governing body at the end of the tax year. If there are material differences in voting rights among members of the governing body, or if the governing body delegated broad authority to an executive committee or similar committee, explain on Schedule O.			
1b	9		
Enter the number of voting members included on line 1a, above, who are independent.			
2			X
Did any officer, director, trustee, or key employee have a family relationship or a business relationship with any other officer, director, trustee, or key employee?			
3			X
Did the organization delegate control over management duties customarily performed by or under the direct supervision of officers, directors, trustees, or key employees to a management company or other person?			
4			X
Did the organization make any significant changes to its governing documents since the prior Form 990 was filed?			
5			X
Did the organization become aware during the year of a significant diversion of the organization's assets?			
6			X
Did the organization have members or stockholders?			
7a			X
Did the organization have members, stockholders, or other persons who had the power to elect or appoint one or more members of the governing body?			
7b			X
Are any governance decisions of the organization reserved to (or subject to approval by) members, stockholders, or persons other than the governing body?			
8			
Did the organization contemporaneously document the meetings held or written actions undertaken during the year by the following:			
8a		X	
The governing body?			
8b		X	
Each committee with authority to act on behalf of the governing body?			
9			X
Is there any officer, director, trustee, or key employee listed in Part VII, Section A, who cannot be reached at the organization's mailing address? If "Yes," provide the names and addresses on Schedule O.			

Section B. Policies (This Section B requests information about policies not required by the Internal Revenue Code.)

		Yes	No
10a			X
Did the organization have local chapters, branches, or affiliates?			
10b			
If "Yes," did the organization have written policies and procedures governing the activities of such chapters, affiliates, and branches to ensure their operations are consistent with the organization's exempt purposes?			
11a			X
Has the organization provided a complete copy of this Form 990 to all members of its governing body before filing the form?			
12a		X	
Describe on Schedule O the process, if any, used by the organization to review this Form 990.			
12b		X	
Did the organization have a written conflict of interest policy? If "No," go to line 13.			
12c		X	
Were officers, directors, or trustees, and key employees required to disclose annually interests that could give rise to conflicts?			
13		X	
Did the organization regularly and consistently monitor and enforce compliance with the policy? If "Yes," describe on Schedule O how this was done.			
14		X	
Did the organization have a written whistleblower policy?			
15a		X	
Did the organization have a written document retention and destruction policy?			
15b		X	
If "Yes" to line 15a or 15b, describe the process on Schedule O. See instructions.			
16a			X
Did the process for determining compensation of the following persons include a review and approval by independent persons, comparability data, and contemporaneous substantiation of the deliberation and decision?			
16b			
The organization's CEO, Executive Director, or top management official			
Other officers or key employees of the organization			
Did the organization invest in, contribute assets to, or participate in a joint venture or similar arrangement with a taxable entity during the year?			
If "Yes," did the organization follow a written policy or procedure requiring the organization to evaluate its participation in joint venture arrangements under applicable federal tax law, and take steps to safeguard the organization's exempt status with respect to such arrangements?			

Section C. Disclosure

- 17** List the states with which a copy of this Form 990 is required to be filed **FL**
- 18** Section 6104 requires an organization to make its Forms 1023 (1024 or 1024-A, if applicable), 990, and 990-T (section 501(c)(3)s only) available for public inspection. Indicate how you made these available. Check all that apply.
 Own website Another's website Upon request Other (explain on Schedule O)
- 19** Describe on Schedule O whether (and if so, how) the organization made its governing documents, conflict of interest policy, and financial statements available to the public during the tax year.
- 20** State the name, address, and telephone number of the person who possesses the organization's books and records

**TERESA WILKINS
TARPON SPRINGS**

PO BOX 1545

FL 34688

727-712-5203

Part VII Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent ContractorsCheck if Schedule O contains a response or note to any line in this Part VII **Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees****1a** Complete this table for all persons required to be listed. Report compensation for the calendar year ending with or within the organization's tax year.

- List all of the organization's **current** officers, directors, trustees (whether individuals or organizations), regardless of amount of compensation. Enter -0- in columns (D), (E), and (F) if no compensation was paid.
- List all of the organization's **current** key employees, if any. See instructions for definition of "key employee."
- List the organization's five **current** highest compensated employees (other than an officer, director, trustee, or key employee) who received reportable compensation (box 5 of Form W-2, Form 1099-MISC, and/or box 1 of Form 1099-NEC) of more than \$100,000 from the organization and any related organizations.
- List all of the organization's **former** officers, key employees, and highest compensated employees who received more than \$100,000 of reportable compensation from the organization and any related organizations.
- List all of the organization's **former directors or trustees** that received, in the capacity as a former director or trustee of the organization, more than \$10,000 of reportable compensation from the organization and any related organizations. See the instructions for the order in which to list the persons above.

 Check this box if neither the organization nor any related organization compensated any current officer, director, or trustee.

(A) Name and title	(B) Average hours per week (list any hours for related organizations below dotted line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W-2/1099-MISC/1099-NEC)	(E) Reportable compensation from related organizations (W-2/1099-MISC/1099-NEC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
(1) LINDA JOHNSON	2.00									
BOARD CHAIR	0.00	X					0	0	0	
(2) JOAN JENNINGS	2.00									
VICE CHAIR	0.00	X					0	0	0	
(3) TERESA WILKINS	2.00									
SECRETARY/TREAS	0.00	X		X			0	18,348	2,233	
(4) THOMAS KIDWELL	2.00									
SPC TRUSTEE	0.00	X					0	0	0	
(5) RUTH BANTHER	2.00									
DIRECTOR	0.00	X					0	0	0	
(6) MICHAEL BOCCUTI	2.00									
DIRECTOR	0.00	X					0	0	0	
(7) JAN CAUSEY	2.00									
DIRECTOR	0.00	X					0	0	0	
(8) ERIC W. CLARK	2.00									
DIRECTOR	0.00	X					0	0	0	
(9) EDWARD HOFFMAN	2.00									
DIRECTOR	0.00	X					0	0	0	
(10) BARBARA HUBBARD	2.00									
DIRECTOR	40.00	X					0	0	0	
(11) CARRIE ROOT	2.00									
DIRECTOR	0.00	X					0	0	0	

Part VII Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees (continued)

(A) Name and title	(B) Average hours per week (list any hours for related organizations below dotted line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W-2/1099-MISC/1099-NEC)	(E) Reportable compensation from related organizations (W-2/1099-MISC/1099-NEC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
(12) RODRIGO DAVIS	2.00									
DIRECTOR	40.00	X						0	0	0
1b Subtotal								18,348	2,233	
c Total from continuation sheets to Part VII, Section A										
d Total (add lines 1b and 1c)								18,348	2,233	

2 Total number of individuals (including but not limited to those listed above) who received more than \$100,000 of reportable compensation from the organization **0**

	Yes	No
3 Did the organization list any former officer, director, trustee, key employee, or highest compensated employee on line 1a? <i>If "Yes," complete Schedule J for such individual</i>		X
4 For any individual listed on line 1a, is the sum of reportable compensation and other compensation from the organization and related organizations greater than \$150,000? <i>If "Yes," complete Schedule J for such individual</i>		X
5 Did any person listed on line 1a receive or accrue compensation from any unrelated organization or individual for services rendered to the organization? <i>If "Yes," complete Schedule J for such person</i>		X

Section B. Independent Contractors

1 Complete this table for your five highest compensated independent contractors that received more than \$100,000 of compensation from the organization. Report compensation for the calendar year ending with or within the organization's tax year.

(A) Name and business address	(B) Description of services	(C) Compensation

2 Total number of independent contractors (including but not limited to those listed above) who received more than \$100,000 of compensation from the organization **0**

Part VIII Statement of Revenue

Check if Schedule O contains a response or note to any line in this Part VIII

		(A) Total revenue	(B) Related or exempt function revenue	(C) Unrelated business revenue	(D) Revenue excluded from tax under sections 512-514	
Contributions, Gifts, Grants and Other Similar Amounts	1a Federated campaigns	1a				
	b Membership dues	1b 12,041				
	c Fundraising events	1c				
	d Related organizations	1d				
	e Government grants (contributions)	1e				
	f All other contributions, gifts, grants, and similar amounts not included above	1f 20,448				
	g Noncash contributions included in lines 1a-1f	1g \$ 1,000				
	h Total. Add lines 1a-1f		32,489			
Program Service Revenue	2a ADMISSION FEES	Business Code 711130	1,937	1,937		
	b					
	c					
	d					
	e					
	f All other program service revenue					
	g Total. Add lines 2a-2f		1,937			
Other Revenue	3 Investment income (including dividends, interest, and other similar amounts)		1		1	
	4 Income from investment of tax-exempt bond proceeds					
	5 Royalties					
	6a Gross rents	(i) Real				
		(ii) Personal				
		6a				
	b Less: rental expenses	6b				
	c Rental inc. or (loss)	6c				
	d Net rental income or (loss)					
	7a Gross amount from sales of assets other than inventory	(i) Securities				
		(ii) Other				
		7a				
		b Less: cost or other basis and sales exps.	7b			
	c Gain or (loss)	7c				
	d Net gain or (loss)					
8a Gross income from fundraising events (not including \$ of contributions reported on line 1c). See Part IV, line 18	8a					
	b Less: direct expenses	8b				
	c Net income or (loss) from fundraising events					
9a Gross income from gaming activities. See Part IV, line 19	9a					
	b Less: direct expenses	9b				
	c Net income or (loss) from gaming activities					
10a Gross sales of inventory, less returns and allowances	10a 1,377					
	b Less: cost of goods sold	10b 1,232				
	c Net income or (loss) from sales of inventory		145	145		
Miscellaneous Revenue	11a MISCELLANEOUS REVENUE	Business Code 900099	5	5		
	b					
	c					
	d All other revenue					
	e Total. Add lines 11a-11d		5			
12 Total revenue. See instructions		34,577	1,942	145	1	

Part IX Statement of Functional Expenses

Section 501(c)(3) and 501(c)(4) organizations must complete all columns. All other organizations must complete column (A).

Check if Schedule O contains a response or note to any line in this Part IX

Do not include amounts reported on lines 6b, 7b, 8b, 9b, and 10b of Part VIII.

	(A) Total expenses	(B) Program service expenses	(C) Management and general expenses	(D) Fundraising expenses
1 Grants and other assistance to domestic organizations and domestic governments. See Part IV, line 21				
2 Grants and other assistance to domestic individuals. See Part IV, line 22				
3 Grants and other assistance to foreign organizations, foreign governments, and foreign individuals. See Part IV, lines 15 and 16				
4 Benefits paid to or for members				
5 Compensation of current officers, directors, trustees, and key employees				
6 Compensation not included above to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B)				
7 Other salaries and wages				
8 Pension plan accruals and contributions (include section 401(k) and 403(b) employer contributions)				
9 Other employee benefits				
10 Payroll taxes				
11 Fees for services (nonemployees):				
a Management				
b Legal				
c Accounting	500		500	
d Lobbying				
e Professional fundraising services. See Part IV, line 17				
f Investment management fees				
g Other. (If line 11g amount exceeds 10% of line 25, column (A) amount, list line 11g expenses on Schedule O.)				
12 Advertising and promotion	264	264		
13 Office expenses	1,366	366		1,000
14 Information technology				
15 Royalties				
16 Occupancy				
17 Travel				
18 Payments of travel or entertainment expenses for any federal, state, or local public officials				
19 Conferences, conventions, and meetings				
20 Interest				
21 Payments to affiliates				
22 Depreciation, depletion, and amortization				
23 Insurance				
24 Other expenses. Itemize expenses not covered above (List miscellaneous expenses on line 24e. If line 24e amount exceeds 10% of line 25, column (A) amount, list line 24e expenses on Schedule O.)				
a CURATIROAL EXPENSES	5,526	5,526		
b LICENSING FEES	4,562		4,562	
c DUES	2,900		2,900	
d CREDIT CARD FEES	605	605		
e All other expenses	54	54		
25 Total functional expenses. Add lines 1 through 24e	15,777	6,815	7,962	1,000
26 Joint costs. Complete this line only if the organization reported in column (B) joint costs from a combined educational campaign and fundraising solicitation. Check here <input type="checkbox"/> if following SOP 98-2 (ASC 958-720)				

Part X Balance Sheet

Check if Schedule O contains a response or note to any line in this Part X

		(A) Beginning of year		(B) End of year
Assets	1	Cash—non-interest-bearing	352,707	1
	2	Savings and temporary cash investments	114,463	2
	3	Pledges and grants receivable, net		3
	4	Accounts receivable, net	27	4
	5	Loans and other receivables from any current or former officer, director, trustee, key employee, creator or founder, substantial contributor, or 35% controlled entity or family member of any of these persons		5
	6	Loans and other receivables from other disqualified persons (as defined under section 4958(f)(1)), and persons described in section 4958(c)(3)(B)		6
	7	Notes and loans receivable, net		7
	8	Inventories for sale or use	6,991	8
	9	Prepaid expenses and deferred charges		9
	10a	Land, buildings, and equipment: cost or other basis. Complete Part VI of Schedule D	10a	
	b	Less: accumulated depreciation	10b	10c
	11	Investments—publicly traded securities		11
	12	Investments—other securities. See Part IV, line 11		12
	13	Investments—program-related. See Part IV, line 11		13
	14	Intangible assets		14
	15	Other assets. See Part IV, line 11	17,500	15
16	Total assets. Add lines 1 through 15 (must equal line 33)	491,688	16	0
Liabilities	17	Accounts payable and accrued expenses	382	17
	18	Grants payable		18
	19	Deferred revenue	11,323	19
	20	Tax-exempt bond liabilities		20
	21	Escrow or custodial account liability. Complete Part IV of Schedule D		21
	22	Loans and other payables to any current or former officer, director, trustee, key employee, creator or founder, substantial contributor, or 35% controlled entity or family member of any of these persons		22
	23	Secured mortgages and notes payable to unrelated third parties		23
	24	Unsecured notes and loans payable to unrelated third parties		24
	25	Other liabilities (including federal income tax, payables to related third parties, and other liabilities not included on lines 17-24). Complete Part X of Schedule D		25
	26	Total liabilities. Add lines 17 through 25	11,705	26
Net Assets or Fund Balances	Organizations that follow FASB ASC 958, check here <input checked="" type="checkbox"/> and complete lines 27, 28, 32, and 33.			
	27	Net assets without donor restrictions	479,983	27
	28	Net assets with donor restrictions		28
	Organizations that do not follow FASB ASC 958, check here <input type="checkbox"/> and complete lines 29 through 33.			
	29	Capital stock or trust principal, or current funds		29
	30	Paid-in or capital surplus, or land, building, or equipment fund		30
	31	Retained earnings, endowment, accumulated income, or other funds		31
	32	Total net assets or fund balances	479,983	32
33	Total liabilities and net assets/fund balances	491,688	33	0

Part XI Reconciliation of Net Assets

Check if Schedule O contains a response or note to any line in this Part XI

1	Total revenue (must equal Part VIII, column (A), line 12)	1	34,577
2	Total expenses (must equal Part IX, column (A), line 25)	2	15,777
3	Revenue less expenses. Subtract line 2 from line 1	3	18,800
4	Net assets or fund balances at beginning of year (must equal Part X, line 32, column (A))	4	479,983
5	Net unrealized gains (losses) on investments	5	
6	Donated services and use of facilities	6	
7	Investment expenses	7	
8	Prior period adjustments	8	
9	Other changes in net assets or fund balances (explain on Schedule O)	9	-498,783
10	Net assets or fund balances at end of year. Combine lines 3 through 9 (must equal Part X, line 32, column (B))	10	

Part XII Financial Statements and Reporting

Check if Schedule O contains a response or note to any line in this Part XII

		Yes	No
1	Accounting method used to prepare the Form 990: <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other _____ If the organization changed its method of accounting from a prior year or checked "Other," explain on Schedule O.		
2a	Were the organization's financial statements compiled or reviewed by an independent accountant? If "Yes," check a box below to indicate whether the financial statements for the year were compiled or reviewed on a separate basis, consolidated basis, or both: <input type="checkbox"/> Separate basis <input type="checkbox"/> Consolidated basis <input type="checkbox"/> Both consolidated and separate basis		X
2b	Were the organization's financial statements audited by an independent accountant? If "Yes," check a box below to indicate whether the financial statements for the year were audited on a separate basis, consolidated basis, or both: <input type="checkbox"/> Separate basis <input type="checkbox"/> Consolidated basis <input type="checkbox"/> Both consolidated and separate basis		X
2c	If "Yes" to line 2a or 2b, does the organization have a committee that assumes responsibility for oversight of the audit, review, or compilation of its financial statements and selection of an independent accountant? If the organization changed either its oversight process or selection process during the tax year, explain on Schedule O.		
3a	As a result of a federal award, was the organization required to undergo an audit or audits as set forth in the Single Audit Act and OMB Circular A-133?		
3b	If "Yes," did the organization undergo the required audit or audits? If the organization did not undergo the required audit or audits, explain why on Schedule O and describe any steps taken to undergo such audits		

SCHEDULE A
(Form 990)

Public Charity Status and Public Support

OMB No. 1545-0047

2021

Department of the Treasury
Internal Revenue Service

Complete if the organization is a section 501(c)(3) organization or a section 4947(a)(1) nonexempt charitable trust.

▶ Attach to Form 990 or Form 990-EZ.

Open to Public Inspection

▶ Go to www.irs.gov/Form990 for instructions and the latest information.

Name of the organization

THE LEEPA-RATTNER MUSEUM OF ART INC

Employer identification number

59-3733512

Part I Reason for Public Charity Status. (All organizations must complete this part.) See instructions.

The organization is not a private foundation because it is: (For lines 1 through 12, check only one box.)

- 1 A church, convention of churches, or association of churches described in **section 170(b)(1)(A)(i)**.
- 2 A school described in **section 170(b)(1)(A)(ii)**. (Attach Schedule E (Form 990).)
- 3 A hospital or a cooperative hospital service organization described in **section 170(b)(1)(A)(iii)**.
- 4 A medical research organization operated in conjunction with a hospital described in **section 170(b)(1)(A)(iii)**. Enter the hospital's name, city, and state: _____
- 5 An organization operated for the benefit of a college or university owned or operated by a governmental unit described in **section 170(b)(1)(A)(iv)**. (Complete Part II.)
- 6 A federal, state, or local government or governmental unit described in **section 170(b)(1)(A)(v)**.
- 7 An organization that normally receives a substantial part of its support from a governmental unit or from the general public described in **section 170(b)(1)(A)(vi)**. (Complete Part II.)
- 8 A community trust described in **section 170(b)(1)(A)(vi)**. (Complete Part II.)
- 9 An agricultural research organization described in **section 170(b)(1)(A)(ix)** operated in conjunction with a land-grant college or university or a non-land-grant college of agriculture (see instructions). Enter the name, city, and state of the college or university: _____
- 10 An organization that normally receives (1) more than 33 1/3% of its support from contributions, membership fees, and gross receipts from activities related to its exempt functions, subject to certain exceptions; and (2) no more than 33 1/3% of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975. See **section 509(a)(2)**. (Complete Part III.)
- 11 An organization organized and operated exclusively to test for public safety. See **section 509(a)(4)**.
- 12 An organization organized and operated exclusively for the benefit of, to perform the functions of, or to carry out the purposes of one or more publicly supported organizations described in **section 509(a)(1)** or **section 509(a)(2)**. See **section 509(a)(3)**. Check the box on lines 12a through 12d that describes the type of supporting organization and complete lines 12e, 12f, and 12g.
 - a **Type I.** A supporting organization operated, supervised, or controlled by its supported organization(s), typically by giving the supported organization(s) the power to regularly appoint or elect a majority of the directors or trustees of the supporting organization. **You must complete Part IV, Sections A and B.**
 - b **Type II.** A supporting organization supervised or controlled in connection with its supported organization(s), by having control or management of the supporting organization vested in the same persons that control or manage the supported organization(s). **You must complete Part IV, Sections A and C.**
 - c **Type III functionally integrated.** A supporting organization operated in connection with, and functionally integrated with, its supported organization(s) (see instructions). **You must complete Part IV, Sections A, D, and E.**
 - d **Type III non-functionally integrated.** A supporting organization operated in connection with its supported organization(s) that is not functionally integrated. The organization generally must satisfy a distribution requirement and an attentiveness requirement (see instructions). **You must complete Part IV, Sections A and D, and Part V.**
 - e Check this box if the organization received a written determination from the IRS that it is a Type I, Type II, Type III functionally integrated, or Type III non-functionally integrated supporting organization.
 - f Enter the number of supported organizations
 - g Provide the following information about the supported organization(s).

(i) Name of supported organization	(ii) EIN	(iii) Type of organization (described on lines 1-10 above (see instructions))	(iv) Is the organization listed in your governing document?		(v) Amount of monetary support (see instructions)	(vi) Amount of other support (see instructions)
			Yes	No		
(A)						
(B)						
(C)						
(D)						
(E)						
Total						

Part II Support Schedule for Organizations Described in Sections 170(b)(1)(A)(iv) and 170(b)(1)(A)(vi)
 (Complete only if you checked the box on line 5, 7, or 8 of Part I or if the organization failed to qualify under Part III. If the organization fails to qualify under the tests listed below, please complete Part III.)

Section A. Public Support

Calendar year (or fiscal year beginning in) ▶	(a) 2017	(b) 2018	(c) 2019	(d) 2020	(e) 2021	(f) Total
1 Gifts, grants, contributions, and membership fees received. (Do not include any "unusual grants.")						
2 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
3 The value of services or facilities furnished by a governmental unit to the organization without charge						
4 Total. Add lines 1 through 3						
5 The portion of total contributions by each person (other than a governmental unit or publicly supported organization) included on line 1 that exceeds 2% of the amount shown on line 11, column (f)						
6 Public support. Subtract line 5 from line 4						

Section B. Total Support

Calendar year (or fiscal year beginning in) ▶	(a) 2017	(b) 2018	(c) 2019	(d) 2020	(e) 2021	(f) Total
7 Amounts from line 4						
8 Gross income from interest, dividends, payments received on securities loans, rents, royalties, and income from similar sources						
9 Net income from unrelated business activities, whether or not the business is regularly carried on						
10 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part VI.)						
11 Total support. Add lines 7 through 10						

12 Gross receipts from related activities, etc. (see instructions) 12

13 First 5 years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and **stop here** ▶

Section C. Computation of Public Support Percentage

14 Public support percentage for 2021 (line 6, column (f) divided by line 11, column (f))	14	%
15 Public support percentage from 2020 Schedule A, Part II, line 14	15	%
16a 33 1/3% support test—2021. If the organization did not check the box on line 13, and line 14 is 33 1/3% or more, check this box and stop here . The organization qualifies as a publicly supported organization ▶ <input type="checkbox"/>		
b 33 1/3% support test—2020. If the organization did not check a box on line 13 or 16a, and line 15 is 33 1/3% or more, check this box and stop here . The organization qualifies as a publicly supported organization ▶ <input type="checkbox"/>		
17a 10%-facts-and-circumstances test—2021. If the organization did not check a box on line 13, 16a, or 16b, and line 14 is 10% or more, and if the organization meets the facts-and-circumstances test, check this box and stop here . Explain in Part VI how the organization meets the facts-and-circumstances test. The organization qualifies as a publicly supported organization ▶ <input type="checkbox"/>		
b 10%-facts-and-circumstances test—2020. If the organization did not check a box on line 13, 16a, 16b, or 17a, and line 15 is 10% or more, and if the organization meets the facts-and-circumstances test, check this box and stop here . Explain in Part VI how the organization meets the facts-and-circumstances test. The organization qualifies as a publicly supported organization ▶ <input type="checkbox"/>		
18 Private foundation. If the organization did not check a box on line 13, 16a, 16b, 17a, or 17b, check this box and see instructions ▶ <input type="checkbox"/>		

Part III Support Schedule for Organizations Described in Section 509(a)(2)

(Complete only if you checked the box on line 10 of Part I or if the organization failed to qualify under Part II. If the organization fails to qualify under the tests listed below, please complete Part II.)

Section A. Public Support

Calendar year (or fiscal year beginning in)	(a) 2017	(b) 2018	(c) 2019	(d) 2020	(e) 2021	(f) Total
1 Gifts, grants, contributions, and membership fees received. (Do not include any "unusual grants.")	743,954	448,026	285,748	238,316	32,489	1,748,533
2 Gross receipts from admissions, merchandise sold or services performed, or facilities furnished in any activity that is related to the organization's tax-exempt purpose	22,719	26,584	20,187	4,153	1,942	75,585
3 Gross receipts from activities that are not an unrelated trade or business under section 513	10,866	5,399	2,957			19,222
4 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
5 The value of services or facilities furnished by a governmental unit to the organization without charge	543,820	555,662	502,971	443,456		2,045,909
6 Total. Add lines 1 through 5	1,321,359	1,035,671	811,863	685,925	34,431	3,889,249
7a Amounts included on lines 1, 2, and 3 received from disqualified persons						
b Amounts included on lines 2 and 3 received from other than disqualified persons that exceed the greater of \$5,000 or 1% of the amount on line 13 for the year			84,646			84,646
c Add lines 7a and 7b			84,646			84,646
8 Public support. (Subtract line 7c from line 6.)						3,804,603

Section B. Total Support

Calendar year (or fiscal year beginning in)	(a) 2017	(b) 2018	(c) 2019	(d) 2020	(e) 2021	(f) Total
9 Amounts from line 6	1,321,359	1,035,671	811,863	685,925	34,431	3,889,249
10a Gross income from interest, dividends, payments received on securities loans, rents, royalties, and income from similar sources	8,707	7,397	5,835	375	1	22,315
b Unrelated business taxable income (less section 511 taxes) from businesses acquired after June 30, 1975						
c Add lines 10a and 10b	8,707	7,397	5,835	375	1	22,315
11 Net income from unrelated business activities not included on line 10b, whether or not the business is regularly carried on	65	3,572		2,005	1,377	7,019
12 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part VI.)						
13 Total support. (Add lines 9, 10c, 11, and 12.)	1,330,131	1,046,640	817,698	688,305	35,809	3,918,583

14 First 5 years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and **stop here**

Section C. Computation of Public Support Percentage

15 Public support percentage for 2021 (line 8, column (f), divided by line 13, column (f))	15	97.09%
16 Public support percentage from 2020 Schedule A, Part III, line 15	16	97.44%

Section D. Computation of Investment Income Percentage

17 Investment income percentage for 2021 (line 10c, column (f), divided by line 13, column (f))	17	1%
18 Investment income percentage from 2020 Schedule A, Part III, line 17	18	1%

19a 33 1/3% support tests—2021. If the organization did not check the box on line 14, and line 15 is more than 33 1/3%, and line 17 is not more than 33 1/3%, check this box and **stop here**. The organization qualifies as a publicly supported organization

b 33 1/3% support tests—2020. If the organization did not check a box on line 14 or line 19a, and line 16 is more than 33 1/3%, and line 18 is not more than 33 1/3%, check this box and **stop here**. The organization qualifies as a publicly supported organization

20 Private foundation. If the organization did not check a box on line 14, 19a, or 19b, check this box and see instructions

Part IV Supporting Organizations

(Complete only if you checked a box in line 12 on Part I. If you checked box 12a, Part I, complete Sections A and B. If you checked box 12b, Part I, complete Sections A and C. If you checked box 12c, Part I, complete Sections A, D, and E. If you checked box 12d, Part I, complete Sections A and D, and complete Part V.)

Section A. All Supporting Organizations

- 1 Are all of the organization's supported organizations listed by name in the organization's governing documents?
2 Did the organization have any supported organization that does not have an IRS determination of status under section 509(a)(1) or (2)?
3a Did the organization have a supported organization described in section 501(c)(4), (5), or (6)?
3b Did the organization confirm that each supported organization qualified under section 501(c)(4), (5), or (6) and satisfied the public support tests under section 509(a)(2)?
3c Did the organization ensure that all support to such organizations was used exclusively for section 170(c)(2)(B) purposes?
4a Was any supported organization not organized in the United States ("foreign supported organization")?
4b Did the organization have ultimate control and discretion in deciding whether to make grants to the foreign supported organization?
4c Did the organization support any foreign supported organization that does not have an IRS determination under sections 501(c)(3) and 509(a)(1) or (2)?
5a Did the organization add, substitute, or remove any supported organizations during the tax year?
5b Type I or Type II only. Was any added or substituted supported organization part of a class already designated in the organization's organizing document?
5c Substitutions only. Was the substitution the result of an event beyond the organization's control?
6 Did the organization provide support (whether in the form of grants or the provision of services or facilities) to anyone other than (i) its supported organizations, (ii) individuals that are part of the charitable class benefited by one or more of its supported organizations, or (iii) other supporting organizations that also support or benefit one or more of the filing organization's supported organizations?
7 Did the organization provide a grant, loan, compensation, or other similar payment to a substantial contributor (as defined in section 4958(c)(3)(C)), a family member of a substantial contributor, or a 35% controlled entity with regard to a substantial contributor?
8 Did the organization make a loan to a disqualified person (as defined in section 4958) not described on line 7?
9a Was the organization controlled directly or indirectly at any time during the tax year by one or more disqualified persons, as defined in section 4946 (other than foundation managers and organizations described in section 509(a)(1) or (2))?
9b Did one or more disqualified persons (as defined on line 9a) hold a controlling interest in any entity in which the supporting organization had an interest?
9c Did a disqualified person (as defined on line 9a) have an ownership interest in, or derive any personal benefit from, assets in which the supporting organization also had an interest?
10a Was the organization subject to the excess business holdings rules of section 4943 because of section 4943(f) (regarding certain Type II supporting organizations, and all Type III non-functionally integrated supporting organizations)?
10b Did the organization have any excess business holdings in the tax year?

Table with 3 columns: Question ID, Yes, No. Rows correspond to questions 1 through 10b.

Part IV Supporting Organizations (continued)

Table with 3 columns: Question, Yes, No. Row 11: Has the organization accepted a gift or contribution from any of the following persons? Sub-rows 11a, 11b, 11c.

Section B. Type I Supporting Organizations

Table with 3 columns: Question, Yes, No. Row 1: Did the governing body, members of the governing body, officers acting in their official capacity, or membership of one or more supported organizations have the power to regularly appoint or elect at least a majority of the organization's officers, directors, or trustees at all times during the tax year? Row 2: Did the organization operate for the benefit of any supported organization other than the supported organization(s) that operated, supervised, or controlled the supporting organization?

Section C. Type II Supporting Organizations

Table with 3 columns: Question, Yes, No. Row 1: Were a majority of the organization's directors or trustees during the tax year also a majority of the directors or trustees of each of the organization's supported organization(s)?

Section D. All Type III Supporting Organizations

Table with 3 columns: Question, Yes, No. Row 1: Did the organization provide to each of its supported organizations, by the last day of the fifth month of the organization's tax year, (i) a written notice describing the type and amount of support provided during the prior tax year, (ii) a copy of the Form 990 that was most recently filed as of the date of notification, and (iii) copies of the organization's governing documents in effect on the date of notification, to the extent not previously provided? Row 2: Were any of the organization's officers, directors, or trustees either (i) appointed or elected by the supported organization(s) or (ii) serving on the governing body of a supported organization? Row 3: By reason of the relationship described on line 2, above, did the organization's supported organizations have a significant voice in the organization's investment policies and in directing the use of the organization's income or assets at all times during the tax year?

Section E. Type III Functionally Integrated Supporting Organizations

Table with 3 columns: Question, Yes, No. Row 1: Check the box next to the method that the organization used to satisfy the Integral Part Test during the year (see instructions). Sub-rows a, b, c. Row 2: Activities Test. Answer lines 2a and 2b below. Sub-rows a, b. Row 3: Parent of Supported Organizations. Answer lines 3a and 3b below. Sub-rows a, b.

Part V Type III Non-Functionally Integrated 509(a)(3) Supporting Organizations

1 Check here if the organization satisfied the Integral Part Test as a qualifying trust on Nov. 20, 1970 (explain in Part VI). See instructions. All other Type III non-functionally integrated supporting organizations must complete Sections A through E.

Section A – Adjusted Net Income		(A) Prior Year	(B) Current Year (optional)
1	Net short-term capital gain	1	
2	Recoveries of prior-year distributions	2	
3	Other gross income (see instructions)	3	
4	Add lines 1 through 3.	4	
5	Depreciation and depletion	5	
6	Portion of operating expenses paid or incurred for production or collection of gross income or for management, conservation, or maintenance of property held for production of income (see instructions)	6	
7	Other expenses (see instructions)	7	
8	Adjusted Net Income (subtract lines 5, 6, and 7 from line 4)	8	

Section B – Minimum Asset Amount		(A) Prior Year	(B) Current Year (optional)
1	Aggregate fair market value of all non-exempt-use assets (see instructions for short tax year or assets held for part of year):		
a	Average monthly value of securities	1a	
b	Average monthly cash balances	1b	
c	Fair market value of other non-exempt-use assets	1c	
d	Total (add lines 1a, 1b, and 1c)	1d	
e	Discount claimed for blockage or other factors (explain in detail in Part VI):		
2	Acquisition indebtedness applicable to non-exempt-use assets	2	
3	Subtract line 2 from line 1d.	3	
4	Cash deemed held for exempt use. Enter 0.015 of line 3 (for greater amount, see instructions).	4	
5	Net value of non-exempt-use assets (subtract line 4 from line 3)	5	
6	Multiply line 5 by 0.035.	6	
7	Recoveries of prior-year distributions	7	
8	Minimum Asset Amount (add line 7 to line 6)	8	

Section C – Distributable Amount			Current Year
1	Adjusted net income for prior year (from Section A, line 8, column A)	1	
2	Enter 0.85 of line 1.	2	
3	Minimum asset amount for prior year (from Section B, line 8, column A)	3	
4	Enter greater of line 2 or line 3.	4	
5	Income tax imposed in prior year	5	
6	Distributable Amount. Subtract line 5 from line 4, unless subject to emergency temporary reduction (see instructions).	6	

7 Check here if the current year is the organization's first as a non-functionally integrated Type III supporting organization (see instructions).

Part V Type III Non-Functionally Integrated 509(a)(3) Supporting Organizations (continued)

Section D – Distributions	Current Year
1 Amounts paid to supported organizations to accomplish exempt purposes	
2 Amounts paid to perform activity that directly furthers exempt purposes of supported organizations, in excess of income from activity	
3 Administrative expenses paid to accomplish exempt purposes of supported organizations	
4 Amounts paid to acquire exempt-use assets	
5 Qualified set-aside amounts (prior IRS approval required—provide details in Part VI)	
6 Other distributions (describe in Part VI). See instructions.	
7 Total annual distributions. Add lines 1 through 6.	
8 Distributions to attentive supported organizations to which the organization is responsive (provide details in Part VI). See instructions.	
9 Distributable amount for 2021 from Section C, line 6	
10 Line 8 amount divided by line 9 amount	

Section E – Distribution Allocations (see instructions)	(i) Excess Distributions	(ii) Underdistributions Pre-2021	(iii) Distributable Amount for 2021
1 Distributable amount for 2021 from Section C, line 6			
2 Underdistributions, if any, for years prior to 2021 (reasonable cause required—explain in Part VI). See instructions.			
3 Excess distributions carryover, if any, to 2021			
a From 2016			
b From 2017			
c From 2018			
d From 2019			
e From 2020			
f Total of lines 3a through 3e			
g Applied to underdistributions of prior years			
h Applied to 2021 distributable amount			
i Carryover from 2016 not applied (see instructions)			
j Remainder. Subtract lines 3g, 3h, and 3i from line 3f.			
4 Distributions for 2021 from Section D, line 7: \$			
a Applied to underdistributions of prior years			
b Applied to 2021 distributable amount			
c Remainder. Subtract lines 4a and 4b from line 4.			
5 Remaining underdistributions for years prior to 2021, if any. Subtract lines 3g and 4a from line 2. For result greater than zero, explain in Part VI. See instructions.			
6 Remaining underdistributions for 2021 Subtract lines 3h and 4b from line 1. For result greater than zero, explain in Part VI. See instructions.			
7 Excess distributions carryover to 2022. Add lines 3j and 4c.			
8 Breakdown of line 7:			
a Excess from 2017			
b Excess from 2018			
c Excess from 2019			
d Excess from 2020			
e Excess from 2021			

Part VI **Supplemental Information.** Provide the explanations required by Part II, line 10; Part II, line 17a or 17b; Part III, line 12; Part IV, Section A, lines 1, 2, 3b, 3c, 4b, 4c, 5a, 6, 9a, 9b, 9c, 11a, 11b, and 11c; Part IV, Section B, lines 1 and 2; Part IV, Section C, line 1; Part IV, Section D, lines 2 and 3; Part IV, Section E, lines 1c, 2a, 2b, 3a, and 3b; Part V, line 1; Part V, Section B, line 1e; Part V, Section D, lines 5, 6, and 8; and Part V, Section E, lines 2, 5, and 6. Also complete this part for any additional information. (See instructions.)

Area with horizontal dashed lines for supplemental information.

**Schedule B
(Form 990)****Schedule of Contributors**

OMB No. 1545-0047

2021Department of the Treasury
Internal Revenue Service▶ Attach to Form 990 or Form 990-PF,
▶ Go to www.irs.gov/Form990 for the latest information.

Name of the organization

Employer identification number

THE LEEPA-RATTNER MUSEUM OF ART INC**59-3733512**

Organization type (check one):

Filers of:**Section:**

Form 990 or 990-EZ

 501(c)(3) (enter number) organization 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation 527 political organization

Form 990-PF

 501(c)(3) exempt private foundation 4947(a)(1) nonexempt charitable trust treated as a private foundation 501(c)(3) taxable private foundationCheck if your organization is covered by the **General Rule** or a **Special Rule**.**Note:** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.**General Rule**

-
- For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

- For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33¹/₃% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000; or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h; or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I (entering "N/A" in column (b) instead of the contributor name and address), II, and III.
- For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year ▶ \$

Caution: An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990).

For Paperwork Reduction Act Notice, see the instructions for Form 990, 990-EZ, or 990-PF.

Schedule B (Form 990) (2021)

Name of organization

THE LEEPA-RATTNER MUSEUM OF ART INC

Employer identification number

59-3733512

Part I **Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	JOHN T NORTH 36750 US 19N NO. 3448 PALM HARBOR FL 34684	\$ 5,000	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)

SCHEDULE D (Form 990)

Department of the Treasury Internal Revenue Service

Supplemental Financial Statements

Complete if the organization answered "Yes" on Form 990, Part IV, line 6, 7, 8, 9, 10, 11a, 11b, 11c, 11d, 11e, 11f, 12a, or 12b.

Attach to Form 990.

Go to www.irs.gov/Form990 for instructions and the latest information.

OMB No. 1545-0047

2021

Open to Public Inspection

Name of the organization

Employer identification number

THE LEEPA-RATTNER MUSEUM OF ART INC

59-3733512

Part I Organizations Maintaining Donor Advised Funds or Other Similar Funds or Accounts.

Complete if the organization answered "Yes" on Form 990, Part IV, line 6.

Table with 2 columns: (a) Donor advised funds, (b) Funds and other accounts. Rows include: 1 Total number at end of year, 2 Aggregate value of contributions to (during year), 3 Aggregate value of grants from (during year), 4 Aggregate value at end of year, 5 Did the organization inform all donors...?, 6 Did the organization inform all grantees...?

Part II Conservation Easements.

Complete if the organization answered "Yes" on Form 990, Part IV, line 7.

Table with 2 columns: Description, Held at the End of the Tax Year. Rows include: 1 Purpose(s) of conservation easements held by the organization, 2 Complete lines 2a through 2d if the organization held a qualified conservation contribution, 3 Number of conservation easements modified, transferred, released, extinguished, or terminated, 4 Number of states where property subject to conservation easement is located, 5 Does the organization have a written policy regarding the periodic monitoring, inspection, handling of violations, and enforcement of the conservation easements it holds?, 6 Staff and volunteer hours devoted to monitoring, inspecting, handling of violations, and enforcing conservation easements during the year, 7 Amount of expenses incurred in monitoring, inspecting, handling of violations, and enforcing conservation easements during the year, 8 Does each conservation easement reported on line 2(d) above satisfy the requirements of section 170(h)(4)(B)(i) and section 170(h)(4)(B)(ii)?, 9 In Part XIII, describe how the organization reports conservation easements in its revenue and expense statement and balance sheet, and include, if applicable, the text of the footnote to the organization's financial statements that describes the organization's accounting for conservation easements.

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets.

Complete if the organization answered "Yes" on Form 990, Part IV, line 8.

Table with 2 columns: Description, Amount. Rows include: 1a If the organization elected, as permitted under FASB ASC 958, not to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide in Part XIII the text of the footnote to its financial statements that describes these items. b If the organization elected, as permitted under FASB ASC 958, to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide the following amounts relating to these items: (i) Revenue included on Form 990, Part VIII, line 1, (ii) Assets included in Form 990, Part X, 2 If the organization received or held works of art, historical treasures, or other similar assets for financial gain, provide the following amounts required to be reported under FASB ASC 958 relating to these items: a Revenue included on Form 990, Part VIII, line 1, b Assets included in Form 990, Part X

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets (continued)

3 Using the organization's acquisition, accession, and other records, check any of the following that make significant use of its collection items (check all that apply):

- a Public exhibition
- b Scholarly research
- c Preservation for future generations
- d Loan or exchange program
- e Other **EDUCATION**

4 Provide a description of the organization's collections and explain how they further the organization's exempt purpose in Part XIII.

5 During the year, did the organization solicit or receive donations of art, historical treasures, or other similar assets to be sold to raise funds rather than to be maintained as part of the organization's collection? Yes No

Part IV Escrow and Custodial Arrangements.

Complete if the organization answered "Yes" on Form 990, Part IV, line 9, or reported an amount on Form 990, Part X, line 21.

1a Is the organization an agent, trustee, custodian or other intermediary for contributions or other assets not included on Form 990, Part X? Yes No

b If "Yes," explain the arrangement in Part XIII and complete the following table:

	Amount
1c	
1d	
1e	
1f	

2a Did the organization include an amount on Form 990, Part X, line 21, for escrow or custodial account liability? Yes No

b If "Yes," explain the arrangement in Part XIII. Check here if the explanation has been provided on Part XIII

Part V Endowment Funds.

Complete if the organization answered "Yes" on Form 990, Part IV, line 10.

	(a) Current year	(b) Prior year	(c) Two years back	(d) Three years back	(e) Four years back
1a Beginning of year balance	83,998	92,873	94,670		
b Contributions			39,628		
c Net investment earnings, gains, and losses					
d Grants or scholarships					
e Other expenditures for facilities and programs		8,875	41,425		
f Administrative expenses					
g End of year balance	83,998	83,998	92,873		

2 Provide the estimated percentage of the current year end balance (line 1g, column (a)) held as:

- a Board designated or quasi-endowment %
- b Permanent endowment 100.00 %
- c Term endowment %

The percentages on lines 2a, 2b, and 2c should equal 100%.

3a Are there endowment funds not in the possession of the organization that are held and administered for the organization by:

- (i) Unrelated organizations
- (ii) Related organizations

	Yes	No
3a(i)		<input checked="" type="checkbox"/>
3a(ii)	<input checked="" type="checkbox"/>	
3b	<input checked="" type="checkbox"/>	

b If "Yes" on line 3a(ii), are the related organizations listed as required on Schedule R?

4 Describe in Part XIII the intended uses of the organization's endowment funds.

Part VI Land, Buildings, and Equipment.

Complete if the organization answered "Yes" on Form 990, Part IV, line 11a. See Form 990, Part X, line 10.

Description of property	(a) Cost or other basis (investment)	(b) Cost or other basis (other)	(c) Accumulated depreciation	(d) Book value
1a Land				
b Buildings				
c Leasehold improvements				
d Equipment				
e Other				

Total. Add lines 1a through 1e. (Column (d) must equal Form 990, Part X, column (B), line 10c.)

Part VII Investments - Other Securities.

Complete if the organization answered "Yes" on Form 990, Part IV, line 11b. See Form 990, Part X, line 12.

Table with 3 columns: (a) Description of security or category, (b) Book value, (c) Method of valuation. Rows include (1) Financial derivatives, (2) Closely held equity interests, (3) Other (A-H), and Total.

Part VIII Investments - Program Related.

Complete if the organization answered "Yes" on Form 990, Part IV, line 11c. See Form 990, Part X, line 13.

Table with 3 columns: (a) Description of investment, (b) Book value, (c) Method of valuation. Rows (1) through (9) and Total.

Part IX Other Assets.

Complete if the organization answered "Yes" on Form 990, Part IV, line 11d. See Form 990, Part X, line 15.

Table with 2 columns: (a) Description, (b) Book value. Rows (1) through (9) and Total.

Part X Other Liabilities.

Complete if the organization answered "Yes" on Form 990, Part IV, line 11e or 11f. See Form 990, Part X, line 25.

Table with 2 columns: (a) Description of liability, (b) Book value. Row 1 includes Federal income taxes, followed by rows (2) through (9) and Total.

2. Liability for uncertain tax positions. In Part XIII, provide the text of the footnote to the organization's financial statements that reports the organization's liability for uncertain tax positions under FASB ASC 740. Check here if the text of the footnote has been provided in Part XIII

Part XI Reconciliation of Revenue per Audited Financial Statements With Revenue per Return.

Complete if the organization answered "Yes" on Form 990, Part IV, line 12a.

1	Total revenue, gains, and other support per audited financial statements		1	
2	Amounts included on line 1 but not on Form 990, Part VIII, line 12:			
a	Net unrealized gains (losses) on investments	2a		
b	Donated services and use of facilities	2b		
c	Recoveries of prior year grants	2c		
d	Other (Describe in Part XIII.)	2d		
e	Add lines 2a through 2d		2e	
3	Subtract line 2e from line 1		3	
4	Amounts included on Form 990, Part VIII, line 12, but not on line 1:			
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a		
b	Other (Describe in Part XIII.)	4b		
c	Add lines 4a and 4b		4c	
5	Total revenue. Add lines 3 and 4c . (This must equal Form 990, Part I, line 12.)		5	

Part XII Reconciliation of Expenses per Audited Financial Statements With Expenses per Return.

Complete if the organization answered "Yes" on Form 990, Part IV, line 12a.

1	Total expenses and losses per audited financial statements		1	
2	Amounts included on line 1 but not on Form 990, Part IX, line 25:			
a	Donated services and use of facilities	2a		
b	Prior year adjustments	2b		
c	Other losses	2c		
d	Other (Describe in Part XIII.)	2d		
e	Add lines 2a through 2d		2e	
3	Subtract line 2e from line 1		3	
4	Amounts included on Form 990, Part IX, line 25, but not on line 1:			
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a		
b	Other (Describe in Part XIII.)	4b		
c	Add lines 4a and 4b		4c	
5	Total expenses. Add lines 3 and 4c . (This must equal Form 990, Part I, line 18.)		5	

Part XIII Supplemental Information.

Provide the descriptions required for Part II, lines 3, 5, and 9; Part III, lines 1a and 4; Part IV, lines 1b and 2b; Part V, line 4; Part X, line 2; Part XI, lines 2d and 4b; and Part XII, lines 2d and 4b. Also complete this part to provide any additional information.

PART III, LINE 1A - TERMS FOR NOT REPORTING ASSETS PER SFAS 116

THE PRESENTATION OF THE COLLECTION AS NOT CAPITALIZED IS THE MOST WIDELY PRACTICED METHOD OF PRESENTATION FOR ORGANIZATIONS SIMILAR TO THE MUSEUM. THE VALUE OF THE MUSEUM'S COLLECTIONS HAS BEEN EXCLUDED FROM THE STATEMENT OF NET POSITION AND ARTWORK GIFTS ARE EXCLUDED FROM REVENUE IN THE STATEMENT OF REVENUES, EXPENSES, AND CHANGE IN NET POSITION. THE COLLECTIONS ARE HELD IN THE PUBLIC TRUST FOR EXHIBITION AND EDUCATIONAL PURPOSES, NOT FOR FINANCIAL GAIN. EACH OF THE ITEMS IS CATALOGUED, PRESERVED, AND CARED FOR IN ORDER TO MAINTAIN THE CULTURAL, AESTHETIC, AND HISTORIC VALUE OF THE COLLECTIONS. ACTIVITIES VERIFYING THE EXISTENCE AND ASSESSING THE CONDITION OF THE COLLECTIONS ARE PERIODICALLY PERFORMED.

Part XIII Supplemental Information (continued)

PART III, LINE 4 - COLLECTIONS AND RELATION TO EXEMPT PURPOSE

THE MUSEUM PROMOTES EDUCATIONAL EXCELLENCE BY COLLECTING, PRESERVING, AND DISPLAYING WORKS OF ART THAT REFLECT OR SUPPORT THE AESTHETIC CONCERNS OF ABRAHAM RATTNER, ESTHER GENTLE, ALLEN LEEPA AND OTHER ARTISTS. THE MUSEUM COMMITS TO EXCELLENCE IN VISUAL ARTS EDUCATION, FOSTERS AESTHETIC, CRITICAL AND ETHICAL THINKING AS A BRIDGE TO THE FUTURE AND NURTURES INTEREST IN 20TH CENTURY ART HISTORY.

CORE COLLECTION (LEEPA-RATTNER-GENTLE COLLECTION)

THE CORE COLLECTION OF THE LEEPA-RATTNER MUSEUM OF ART, INC. (MUSEUM) CONSISTS OF 1,399 OBJECTS: PAINTINGS, SCULPTURES, WORKS ON PAPER (DRAWINGS, WATERCOLORS, PRINTS), TAPESTRIES AND STAINED GLASS MAQUETTES, AND UP TO 3,000 INVENTORIED OBJECTS (MOSTLY WORKS ON PAPER). THIS COLLECTION IS NOT OWNED BY THE MUSEUM, BUT MANAGED BY THE MUSEUM THROUGH AN AGREEMENT BETWEEN THE ST. PETERSBURG COLLEGE, THE ST. PETERSBURG COLLEGE FOUNDATION, INC. (FOUNDATION), AND THE MUSEUM.

SECONDARY CORE COLLECTION (GULF COAST MUSEUM OF ART COLLECTION)

THE SECONDARY COLLECTION OF THE MUSEUM CONSISTS OF 275 OBJECTS THAT HAVE BEEN DONATED TO THE MUSEUM BY THE FOUNDATION. BASED ON THE NATURE OF THIS COLLECTION, THE MUSEUM HAS REDEFINED ITS MISSION AND DIRECTION. MORE THAN TWO-THIRDS OF THE COLLECTION REFLECTS FLORIDA ART AND SOUTHEASTERN UNITED STATES FINE ART CRAFTS AMASSED BETWEEN 1995 AND 2008.

Part XIII Supplemental Information (continued)

DONATED ART (1,635 OBJECTS) - LISTED BY DONATION SIZE

1. ST. PETERSBURG COLLEGE FOUNDATION, INC. (245 ACCESSIONED OBJECTS):

PRINTS CREATED MOSTLY FROM THE 1980S THROUGH THE 1990S AT PRINT WORKSHOPS IN THE UNITED STATES AND CANADA BY A VARIETY OF KNOWN AND LESSER KNOWN ARTISTS GIFTED TO THE MUSEUM BY THE FOUNDATION THROUGH A BROKERED DEAL WITH THE ECKERD COLLEGE FOUNDATION.

2. RICHARD FLORSHEIM ART FUND (182 ACCESSIONED OBJECTS): PAINTINGS AND

PRINTS BY CHICAGO ARTIST RICHARD FLORSHEIM (1916-1979) REFLECTING A 40-YEAR RETROSPECTIVE OF THE ARTIST'S CAREER.

3. VLADIMIR YOFFE / PASCO ART CENTER (46 ACCESSIONED OBJECTS): SCULPTURES AND EPHEMERA* BY NEW YORK SCULPTOR VLADIMIR YOFFE (1911-1997) TRANSFERRED TO THE MUSEUM FROM THE NON-COLLECTING PASCO ART CENTER.

4. LOTHAR AND MILDRED UHL COLLECTION (436 ACCESSIONED OBJECTS, INCLUDING 48 OBJECTS IN THE EDUCATION COLLECTION): CURRENTLY REFLECTING A VARIETY OF MEDIA, AS WELL AS A RECENT GIFT OF 88 PRINTS BY WINSLOW HOMER AND 225 PRINTS BY LEONARD BASKIN.

5. CAROLINE ADAMS BYRD-DENJOY COLLECTION (131 ACCESSIONED OBJECTS, INCLUDING 13 OBJECTS IN THE EDUCATION COLLECTION): A COLLECTION OF MODERN AND CONTEMPORARY PRINTS PRODUCED IN FRANCE IN A VARIETY OF PRINTING TECHNIQUES.

Part XIII Supplemental Information (continued)

6. PATRICIA A. AND THOMAS J. LEHNEN FAMILY ART COLLECTION (43 ACCESSIONED OBJECTS, INCLUDING 16 IN THE EDUCATION COLLECTION): AN ECLECTIC COLLECTION OF FINE ART, CONTEMPORARY CRAFT, AND ETHNOGRAPHIC ART, INCLUDING WORKS BY DALE CHIHULY.

7. DOROTHY MITCHELL COLLECTION (34 ACCESSIONED OBJECTS): LARGE-FORMAT SCREEN-PRINTS CREATED IN THE 1990S AT BERGHOFF-COWDEN EDITIONS IN TAMPA BY SEVEN NATIONALLY KNOWN ARTISTS.

8. ZIPKIN FAMILY COLLECTION (17 ACCESSIONED OBJECTS): WHILE NOT A LARGE COLLECTION, THE PIECES GIVEN HAVE GREATLY ENHANCED THE EXISTING LEEPA-RATTNER-GENTLE COLLECTION WITH THE EXPECTATION OF MORE OBJECTS BEING GIFTED.

9. BARBARA WITLIN COLLECTION (11 ACCESSIONED OBJECTS): DONATION BY THE WIDOW OF ROY WITLIN (1923-1997), LARGE REVERSE-PAINTINGS ON PLEXIGLAS WORKS.

10. EDNA ANDREWS AND DR. DIETRICH SCHROEER COLLECTION (12 ACCESSIONED OBJECTS): AN ALUMNUS OF ST. PETERSBURG COLLEGE AND AN ART COLLECTOR, EDNA ANDREWS SCHROEER AND HER HUSBAND HAVE GIVEN EUROPEAN PRINTS.

11. RITA HAYES SCOTT COLLECTION (13 ACCESSIONED OBJECTS): RITA HAYES SCOTT AND ROBERT RUSSEK SCOTT COLLECTION INCLUDE NOTABLE MODERN AND CONTEMPORARY WORKS FALLING IN SEVERAL OF THE MUSEUM'S COLLECTING AREAS, INCLUDING A KENNETH NOLAND PAINTING, PABLO PICASSO CERAMIC AND A SONIA DELAUNAY TAPESTRY.

Part XIII Supplemental Information (continued)

12. JIM AND MARTHA SWEENEY COLLECTION (29 ACCESSIONED OBJECTS): JIM AND MARTHA SWEENEY COLLECTION INCLUDE NOTABLE CONTEMPORARY PRINTMAKERS AND AFRICAN AMERICAN FOLK ART.

13. THE MUSEUM PROJECT (53 ACCESSIONED OBJECTS): A COLLECTION OF CONTEMPORARY PHOTOGRAPHS BY 9 ARTISTS TO THE MUSEUM PROJECT COLLECTION.

14. OTHER DONATIONS (326 ACCESSIONED OBJECTS, INCLUDING 18 IN THE EDUCATION COLLECTION BY 87 INDIVIDUAL DONORS): THESE WORKS REFLECT A VARIETY OF ARTISTS, PERIODS, AND MEDIA IN THE 20TH AND 21ST CENTURY ART.

15. CLETA CLARK COLLECTION (40 ACCESSIONED OBJECTS): CLETA CLARK COLLECTION INCLUDES VARIOUS ARTWORK FROM (6) CONTEMPORARY FLORIDA ARTISTS.

16. CECILY MOSIER COLLECTION (7 ACCESSIONED OBJECTS): CECILY MOSIER COLLECTION INCLUDES WORKS FROM (5), FRENCH NOTABLE ARTISTS AND ENRICHES LRMA'S FRENCH PRINT COLLECTION THAT REPRESENTS 20TH AND 21ST CENTURIES.

17. OTHER DONATIONS (45 ACCESSIONED OBJECTS, BY 15 INDIVIDUAL DONORS): THESE WORKS REFLECT A VARIETY OF ARTISTS, PERIODS AND MEDIA IN THE 20TH AND 21ST CENTURY ART.

PART V, LINE 4 - INTENDED USES FOR ENDOWMENT FUNDS

THE MUSEUM IS RELATED TO THE ST. PETERSBURG COLLEGE FOUNDATION, INC AS IT IS ALSO A DIRECT SUPPORT ORGANIZATION OF THE ST. PETERSBURG COLLEGE, WHICH IS RELATED TO THE MUSEUM. THE FOUNDATION OWNS AN ENDOWMENT FUND HELD FOR

Part XIII Supplemental Information (continued)

THE BENEFIT OF THE MUSEUM AND A RESTRICTED FUND FOR THE
ADOPT-A-MASTERPIECE PROGRAM. THE ASSETS OF THE ORGANIZATION WERE TRANSFERED
TO ST. PETERSBURG COLLEGE WHO IS OPERATING THE MUSEUM AS A DEPARTMENT.

SCHEDULE N
(Form 990)

Liquidation, Termination, Dissolution, or Significant Disposition of Assets

- ▶ Complete if the organization answered "Yes" on Form 990, Part IV, lines 31 or 32, or Form 990-EZ, line 36.
- ▶ Attach certified copies of any articles of dissolution, resolutions, or plans.
- ▶ Attach to Form 990 or Form 990-EZ.
- ▶ Go to www.irs.gov/Form990 for the latest information.

OMB No. 1545-0047

2021

Open to Public Inspection

Department of the Treasury
Internal Revenue Service

Name of the organization

Employer identification number

THE LEEPA-RATTNER MUSEUM OF ART INC **59-3733512**

Part I Liquidation, Termination, or Dissolution. Complete this part if the organization answered "Yes" on Form 990, Part IV, line 31, or Form 990-EZ, line 36. Part I can be duplicated if additional space is needed.

1	(a) Description of asset(s) distributed or transaction expenses paid	(b) Date of distribution	(c) Fair market value of asset(s) distributed or amount of transaction expenses	(d) Method of determining FMV for asset(s) distributed or transaction expenses	(e) EIN of recipient	(f) Name and address of recipient	(g) IRC section of recipient(s) (if tax-exempt) or type of entity
	CASH	06/30/21	481,663	BOOK VALUE	59-1211489	ST. PETERSBURG COLLEGE PO BOX 13489 ST. PETERSBURG FL 33733	501 (C) (3)
	INVENTORIES	06/30/21	6,824	BOOK VALUE	59-1211489	ST. PETERSBURG COLLEGE PO BOX 13489 ST. PETERSBURG FL 33733	501 (C) (3)
	PIANO	06/30/21	17,500	BOOK VALUE	59-1211489	ST. PETERSBURG COLLEGE PO BOX 13489 ST. PETERSBURG FL 33733	501 (C) (3)
	LIABILITIES	06/30/21	-7,204	BOOK VALUE	59-1211489	ST. PETERSBURG COLLEGE PO BOX 13489 ST. PETERSBURG FL 33733	501 (C) (3)

- 2 Did or will any officer, director, trustee, or key employee of the organization:
- a Become a director or trustee of a successor or transferee organization?
 - b Become an employee of, or independent contractor for, a successor or transferee organization?
 - c Become a direct or indirect owner of a successor or transferee organization?
 - d Receive, or become entitled to, compensation or other similar payments as a result of the organization's liquidation, termination, or dissolution?
 - e If the organization answered "Yes" to any of the questions on lines 2a through 2d, provide the name of the person involved and explain in Part III. ▶

	Yes	No
2a		X
2b		X
2c		X
2d		X

Part I Liquidation, Termination, or Dissolution (continued)

Note: If the organization distributed all of its assets during the tax year, then Form 990, Part X, column (B), line 16 (Total assets), and line 26 (Total liabilities), should equal -0-

- 3 Did the organization distribute its assets in accordance with its governing instrument(s)? If "No," describe in Part III
4a Is the organization required to notify the attorney general or other appropriate state official of its intent to dissolve, liquidate, or terminate?
b If "Yes," did the organization provide such notice?
5 Did the organization discharge or pay all of its liabilities in accordance with state laws?
6a Did the organization have any tax-exempt bonds outstanding during the year?
b If "Yes" to line 6a, did the organization discharge or defease all of its tax-exempt bond liabilities during the tax year in accordance with the Internal Revenue Code and state laws?
c If "Yes" on line 6b, describe in Part III how the organization defeased or otherwise settled these liabilities. If "No" on line 6b, explain in Part III.

Table with 2 columns: Yes, No. Rows 3, 4a, 4b, 5, 6a, 6b with 'X' marks in the Yes column.

Part II Sale, Exchange, Disposition, or Other Transfer of More Than 25% of the Organization's Assets. Complete this part if the organization answered "Yes" on Form 990, Part IV, line 32, or Form 990-EZ, line 36. Part II can be duplicated if additional space is needed.

Table with 7 columns: (a) Description of asset(s) distributed or transaction expenses paid, (b) Date of distribution, (c) Fair market value of asset(s) distributed or amount of transaction expenses, (d) Method of determining FMV for asset(s) distributed or transaction expenses, (e) EIN of recipient, (f) Name and address of recipient, (g) IRC section of recipient(s) (if tax-exempt) or type of entity.

2 Did or will any officer, director, trustee, or key employee of the organization:

- a Become a director or trustee of a successor or transferee organization?
b Become an employee of, or independent contractor for, a successor or transferee organization?
c Become a direct or indirect owner of a successor or transferee organization?
d Receive, or become entitled to, compensation or other similar payments as a result of the organization's significant disposition of assets?
e If the organization answered "Yes" to any of the questions on lines 2a through 2d, provide the name of the person involved and explain in Part III

Table with 2 columns: Yes, No. Rows 2a, 2b, 2c, 2d.

Part III

Supplemental Information. Provide the information required by Part I, lines 2e and 6c, and Part II, line 2e. Also complete this part to provide any additional information.

SCHEDULE O
(Form 990)

Department of the Treasury
Internal Revenue Service

Supplemental Information to Form 990 or 990-EZ

Complete to provide information for responses to specific questions on
Form 990 or 990-EZ or to provide any additional information.

▶ Attach to Form 990 or Form 990-EZ.

▶ Go to www.irs.gov/Form990 for the latest information.

OMB No. 1545-0047

2021

Open to Public
Inspection

Name of the organization

THE LEEPA-RATTNER MUSEUM OF ART INC

Employer identification number

59-3733512

FORM 990 - ORGANIZATION'S MISSION

THE MISSION OF THE LEEPA-RATTNER MUSEUM OF ART IS TO COLLECT, CONSERVE
EXHIBIT AND PROTECT THE WORKS OF ART ENTRUSTED TO ITS CARE AND STEWARDSHIP
THROUGH ITS EXHIBITIONS, PROGRAMS AND EXPANDING COLLECTION OF 20TH AND 21ST
CENTURY ART.

FORM 990, PART V - ADDITIONAL INFORMATION

LINES 2A & 2B - THE ORGANIZATION'S PAYROLL IS REPORTED UNDER A RELATED
ORGANIZATION, ST. PETERSBURG COLLEGE. THE NUMBER OF EMPLOYEES REPORTED
REPRESENTS ALL THE ORGANIZATION'S EMPLOYEES. ST. PETERSBURG COLLEGE HAS
FILED ALL REQUIRED FEDERAL EMPLOYMENT TAX RETURNS.

FORM 990, PART VI, LINE 11B - ORGANIZATION'S PROCESS TO REVIEW FORM 990
NO REVIEW WAS OR WILL BE CONDUCTED.

FORM 990, PART VI, LINE 12C - ENFORCEMENT OF CONFLICTS POLICY

THE CONFLICT OF INTEREST POLICY IS MONITORED BY THE GOVERNANCE COMMITTEE OF
THE BOARD OF DIRECTORS. ANNUALLY, ALL OFFICERS, DIRECTORS AND KEY EMPLOYEES
ARE REQUIRED TO DISCLOSE INTERESTS THAT COULD GIVE RISE TO CONFLICTS.

FORM 990, PART VI, LINE 15A - COMPENSATION PROCESS FOR TOP OFFICIAL

COMPENSATION FOR THE DIRECTOR OF THE LEEPA-RATTNER MUSEUM OF ART, INC. IS
BASED ON THE CLASSIFICATION AND SALARY SCHEDULE, WHICH INCLUDES RANGES FOR
EACH GRADE, INCLUDING THIS POSITION.

Name of the organization

Employer identification number

THE LEEPA-RATTNER MUSEUM OF ART INC

59-3733512

FORM 990, PART VI, LINE 15B - COMPENSATION PROCESS FOR OFFICERS

COMPENSATION FOR KEY EMPLOYEES OF THE LEEPA-RATTNER MUSEUM OF ART, INC. IS BASED ON THE CLASSIFICATION AND SALARY SCHEDULE, WHICH INCLUDES RANGES FOR EACH GRADE, INCLUDING THESE POSITIONS.

FORM 990, PART VI, LINE 19 - GOVERNING DOCUMENTS DISCLOSURE EXPLANATION

THE MUSEUM'S GOVERNING DOCUMENTS, CONFLICT OF INTEREST POLICY AND FINANCIAL STATEMENTS ARE AVAILABLE FOR PUBLIC INSPECTION UPON REQUEST FOR THE SAME PERIOD OF DISCLOSURE AS SET FORTH UNDER IRC SECTION 6104(D).

FORM 990, PART XI, LINE 9 - OTHER CHANGES IN NET ASSETS EXPLANATION

NET ASSETS TRANSFERRED TO ST PETERSBURG COLLEGE \$ -498,783

**SCHEDULE R
(Form 990)**

Related Organizations and Unrelated Partnerships

▶ Complete if the organization answered "Yes" on Form 990, Part IV, line 33, 34, 35b, 36, or 37.
▶ Attach to Form 990.

Department of the Treasury
Internal Revenue Service

Name of the organization

THE LEEPA-RATTNER MUSEUM OF ART INC

Employer identification number

59-3733512

2021

**Open to Public
Inspection**

Part I Identification of Disregarded Entities. Complete if the organization answered "Yes" on Form 990, Part IV, line 33.

(1)	(a) Name, address, and EIN (if applicable) of disregarded entity	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Total income	(e) End-of-year assets	(f) Direct controlling entity
(1)						
(2)						
(3)						
(4)						
(5)						

Part II Identification of Related Tax-Exempt Organizations. Complete if the organization answered "Yes" on Form 990, Part IV, line 34, because it had one or more related tax-exempt organizations during the tax year.

(1)	(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Exempt Code section	(e) Public charity status (if section 501(c)(3))	(f) Direct controlling entity	(g) Section 512(b)(13) controlled entity?	
							Yes	No
(1)	ST. PETERSBURG COLLEGE FOUNDATION PO BOX 13489 ST. PETERSBURG FL 33733 59-1954362	SCHOLAR	FL	501C3	7	N/A		X
(2)	ST. PETERSBURG COLLEGE PO BOX 13489 ST. PETERSBURG FL 33733 59-1211489	COLLEGE	FL	501C3	5	N/A		X
(3)	INSTITUTE FOR STRATEGIC POLICY PO BOX 13489 ST. PETERSBURG FL 33733 45-3194848	PUB POLICY	FL	501C3	7	N/A		X
(4)								
(5)								

Part III Identification of Related Organizations Taxable as a Partnership. Complete if the organization answered "Yes" on Form 990, Part IV, line 34, because it had one or more related organizations treated as a partnership during the tax year.

(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Direct controlling entity	(e) Predominant income (related, unrelated, excluded from tax under sections 512-514)	(f) Share of total income	(g) Share of end-of-year assets	(h) Disproportionate alloc.?		(i) Code V—UBI amount in box 20 of Schedule K-1 (Form 1065)	(j) General or managing partner?		(k) Percentage ownership
							Yes	No		Yes	No	
(1)												
(2)												
(3)												
(4)												

Part IV Identification of Related Organizations Taxable as a Corporation or Trust. Complete if the organization answered "Yes" on Form 990, Part IV, line 34, because it had one or more related organizations treated as a corporation or trust during the tax year.

(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Direct controlling entity	(e) Type of entity (C corp, S corp, or trust)	(f) Share of total income	(g) Share of end-of-year assets	(h) Percentage ownership	(i) Section 512(b)(13) controlled entity?	
								Yes	No
(1)									
(2)									
(3)									
(4)									

Part V Transactions With Related Organizations. Complete if the organization answered "Yes" on Form 990, Part IV, line 34, 35b, or 36.

Note: Complete line 1 if any entity is listed in Parts II, III, or IV of this schedule.

1 During the tax year, did the organization engage in any of the following transactions with one or more related organizations listed in Parts II-IV?

a Receipt of (i) interest, (ii) annuities, (iii) royalties, or (iv) rent from a controlled entity

b Gift, grant, or capital contribution to related organization(s)

c Gift, grant, or capital contribution from related organization(s)

d Loans or loan guarantees to or for related organization(s)

e Loans or loan guarantees by related organization(s)

f Dividends from related organization(s)

g Sale of assets to related organization(s)

h Purchase of assets from related organization(s)

i Exchange of assets with related organization(s)

j Lease of facilities, equipment, or other assets to related organization(s)

k Lease of facilities, equipment, or other assets from related organization(s)

l Performance of services or membership or fundraising solicitations for related organization(s)

m Performance of services or membership or fundraising solicitations by related organization(s)

n Sharing of facilities, equipment, mailing lists, or other assets with related organization(s)

o Sharing of paid employees with related organization(s)

p Reimbursement paid to related organization(s) for expenses

q Reimbursement paid by related organization(s) for expenses

r Other transfer of cash or property to related organization(s)

s Other transfer of cash or property from related organization(s)

2 If the answer to any of the above is "Yes," see the instructions for information on who must complete this line, including covered relationships and transaction thresholds.

	(a) Name of related organization	(b) Transaction type (a-s)	(c) Amount involved	(d) Method of determining amount involved	Yes	No
(1)	ST. PETERSBURG COLLEGE	R	498,783	BOOK VALUE		X
(2)	ST. PETERSBURG COLLEGE	O				X
(3)	ST. PETERSBURG COLLEGE	N				X
(4)						
(5)						
(6)						

Part VI Unrelated Organizations Taxable as a Partnership. Complete if the organization answered "Yes" on Form 990, Part IV, line 37.

Provide the following information for each entity taxed as a partnership through which the organization conducted more than five percent of its activities (measured by total assets or gross revenue) that was not a related organization. See instructions regarding exclusion for certain investment partnerships.

(a) Name, address, and EIN of entity	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Predominant income (related, unrelated, excluded from tax under sections 512-514)	(e) Are all partners section 501(c)(3) organizations?		(f) Share of total income	(g) Share of end-of-year assets	(h) Disproportionate allocations?		(i) Code V—UBI amount in box 20 of Schedule K-1 (Form 1065)	(j) General or managing partner?		(k) Percentage ownership
				Yes	No			Yes	No		Yes	No	
(1)													
(2)													
(3)													
(4)													
(5)													
(6)													
(7)													
(8)													
(9)													
(10)													
(11)													

Part VII**Supplemental Information.**

Provide additional information for responses to questions on Schedule R. See instructions.

SCHEDULE R - ADDITIONAL INFORMATION**PART II - IDENTIFICATION OF RELATED TAX EXEMPT ORGANIZATIONS**

THE MUSEUM HAS AN ENDOWED FUND VALUED AT \$3.0 MILLION AT 3/31/2021. THE FUND IS HELD BY THE ST. PETERSBURG COLLEGE FOUNDATION, A RELATED PARTY OF THE MUSEUM. THE MUSEUM IS PERMITTED TO DRAW UP TO 80% OF THE EARNINGS ABOVE THE ENDOWMENT PRINCIPAL BALANCE IN ACCORDANCE WITH THE DONOR'S AGREEMENT.

PART V, LINE 2, ITEM N**TRANSACTIONS WITH RELATED ORGANIZATIONS - THE ORGANIZATION SHARES**

FACILITIES AND MATERIALS WITH ST. PETERSBURG COLLEGE. ALTHOUGH A VALUE HAS BEEN ASSIGNED, NO CASH REIMBURSEMENTS OCCURRED.

PART V, LINE 2, ITEM O**TRANSACTIONS WITH RELATED ORGANIZATIONS THE ORGANIZATION SHARES PAID**

EMPLOYEES WITH ST. PETERSBURG COLLEGE. ALTHOUGH A VALUE HAS BEEN ASSIGNED, THE ONLY CASH REIMBURSEMENT IS FOR SOME ACCOUNTING STAFF AND DEVELOPMENT MANAGER POSITION SALARIES SHOWN AS ITEM P.

Filing Instructions
The Leepa-Rattner Museum of Art Inc
Exempt Organization Tax Return
Taxable Year Ended June 30, 2021

- Date Due:** May 16, 2022
- Remittance:** None is required. Your Form 990 for the tax year ended 6/30/21 shows no balance due.
- Signature:** You have previously signed and returned Form 8879-TE, IRS *e-file* Signature Authorization for an Exempt Organization. No further action is required.
- Other:** Your return is being filed electronically with the IRS and is not required to be mailed. If you Mail a paper copy of your return to the IRS it will delay the processing of your return.

Form **8879-TE**

IRS e-file Signature Authorization for a Tax Exempt Entity

OMB No. 1545-0047

For calendar year 2021, or fiscal year beginning 4/01, 2021, and ending 6/30, 2021

2021

Department of the Treasury
Internal Revenue Service

▶ Do not send to the IRS. Keep for your records.
▶ Go to www.irs.gov/Form8879TE for the latest information.

Name of filer

THE LEEPA-RATTNER MUSEUM OF ART INC

EIN or SSN

59-3733512

Name and title of officer or person subject to tax

**MIKE MEIGS
AVP FINANCE**

Part I Type of Return and Return Information

Check the box for the return for which you are using this Form 8879-TE and enter the applicable amount, if any, from the return. Form 8038-CP and Form 5330 filers may enter dollars and cents. For all other forms, enter whole dollars only. If you check the box on line 1a, 2a, 3a, 4a, 5a, 6a, 7a, 8a, 9a, or 10a below, and the amount on that line for the return being filed with this form was blank, then leave line 1b, 2b, 3b, 4b, 5b, 6b, 7b, 8b, 9b, or 10b, whichever is applicable, blank (do not enter -0-). But, if you entered -0- on the return, then enter -0- on the applicable line below. Do not complete more than one line in Part I.

1a Form 990 check here	<input checked="" type="checkbox"/>	b Total revenue, if any (Form 990, Part VIII, column (A), line 12)	1b	<u>34,577</u>
2a Form 990-EZ check here	<input type="checkbox"/>	b Total revenue, if any (Form 990-EZ, line 9)	2b	
3a Form 1120-POL check here	<input type="checkbox"/>	b Total tax (Form 1120-POL, line 22)	3b	
4a Form 990-PF check here	<input type="checkbox"/>	b Tax based on investment income (Form 990-PF, Part VI, line 5)	4b	
5a Form 8868 check here	<input type="checkbox"/>	b Balance due (Form 8868, line 3c)	5b	
6a Form 990-T check here	<input type="checkbox"/>	b Total tax (Form 990-T, Part III, line 4)	6b	
7a Form 4720 check here	<input type="checkbox"/>	b Total tax (Form 4720, Part III, line 1)	7b	
8a Form 5227 check here	<input type="checkbox"/>	b FMV of assets at end of tax year (Form 5227, Item D)	8b	
9a Form 5330 check here	<input type="checkbox"/>	b Tax due (Form 5330, Part II, line 19)	9b	
10a Form 8038-CP check here	<input type="checkbox"/>	b Amount of credit payment requested (Form 8038-CP, Part III, line 22)	10b	

Part II Declaration and Signature Authorization of Officer or Person Subject to Tax

Under penalties of perjury, I declare that I am an officer of the above entity or I am a person subject to tax with respect to (name of entity) _____, (EIN) _____ and that I have examined a copy of the 2021 electronic return and accompanying schedules and statements, and, to the best of my knowledge and belief, they are true, correct, and complete. I further declare that the amount in Part I above is the amount shown on the copy of the electronic return. I consent to allow my intermediate service provider, transmitter, or electronic return originator (ERO) to send the return to the IRS and to receive from the IRS (a) an acknowledgement of receipt or reason for rejection of the transmission, (b) the reason for any delay in processing the return or refund, and (c) the date of any refund. If applicable, I authorize the U.S. Treasury and its designated Financial Agent to initiate an electronic funds withdrawal (direct debit) entry to the financial institution account indicated in the tax preparation software for payment of the federal taxes owed on this return, and the financial institution to debit the entry to this account. To revoke a payment, I must contact the U.S. Treasury Financial Agent at 1-888-353-4537 no later than 2 business days prior to the payment (settlement) date. I also authorize the financial institutions involved in the processing of the electronic payment of taxes to receive confidential information necessary to answer inquiries and resolve issues related to the payment. I have selected a personal identification number (PIN) as my signature for the electronic return and, if applicable, the consent to electronic funds withdrawal.

PIN: check one box only

I authorize PRIDA GUIDA & PEREZ, P.A. to enter my PIN 33512 as my signature
ERO firm name Enter five numbers, but do not enter all zeros

on the tax year 2021 electronically filed return. If I have indicated within this return that a copy of the return is being filed with a state agency(ies) regulating charities as part of the IRS Fed/State program, I also authorize the aforementioned ERO to enter my PIN on the return's disclosure consent screen.

As an officer or person subject to tax with respect to the entity, I will enter my PIN as my signature on the tax year 2021 electronically filed return. If I have indicated within this return that a copy of the return is being filed with a state agency(ies) regulating charities as part of the IRS Fed/State program, I will enter my PIN on the return's disclosure consent screen.

Signature of officer or person subject to tax ▶

Date ▶ 05/16/22

Part III Certification and Authentication

ERO's EFIN/PIN. Enter your six-digit electronic filing identification number (EFIN) followed by your five-digit self-selected PIN.

61947498765

Do not enter all zeros

I certify that the above numeric entry is my PIN, which is my signature on the 2021 electronically filed return indicated above. I confirm that I am submitting this return in accordance with the requirements of Pub. 4163, Modernized e-File (MeF) Information for Authorized IRS e-file Providers for Business Returns.

ERO's signature ▶

Date ▶ 05/16/22

ERO Must Retain This Form — See Instructions

Do Not Submit This Form to the IRS Unless Requested To Do So

ST. PETERSBURG COLLEGE FOUNDATION, INC.

(A Component Unit of St. Petersburg College)

**Basic Financial Statements
and Supplementary Information**

March 31, 2022 and 2021

ST. PETERSBURG COLLEGE FOUNDATION, INC.
(A Component Unit of St. Petersburg College)
Financial Statements
March 31, 2022 and 2021

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PRIDA, GUIDA & PEREZ, P.A.
CERTIFIED PUBLIC ACCOUNTANTS
1106 N. FRANKLIN STREET
TAMPA, FLORIDA 33602

INDEPENDENT AUDITORS' REPORT

Board of Directors
St. Petersburg College Foundation, Inc.

Report on the Audit of the Financial Statements

Opinion

We have audited the accompanying financial statements of the business-type activities of St. Petersburg College Foundation, Inc. ("Foundation"), a component unit of St. Petersburg College, as of and for the years ended March 31, 2022 and 2021, and the related notes to the financial statements, which collectively comprise the Foundation's basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of the business-type activities of the Foundation as of March 31, 2022 and 2021, and the changes in financial position and cash flows thereof for the years then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Foundation, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Foundation's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

INDEPENDENT AUDITORS' REPORT (Continued)

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audits.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Foundation's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Foundation's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audits, significant audit findings, and certain internal control-related matters that we identified during the audits.

INDEPENDENT AUDITORS' REPORT (Continued)

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, which considers it an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audits of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

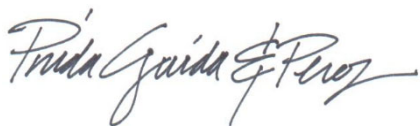
Other Unaudited Information

Management is responsible for the other unaudited information included in the financial statements. The other unaudited information comprises the unaudited schedule of collections but does not include the basic financial statements and our auditors' report thereon. Our opinion on the basic financial statements does not cover the other unaudited information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other unaudited information and consider whether a material inconsistency exists between the other unaudited information and the basic financial statements, or the other unaudited information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other unaudited information exists, we are required to describe it in our report.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated July 13, 2022 on our consideration of the Foundation's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Foundation's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Foundation's internal control over financial reporting and compliance.



Prida, Guida & Perez, P.A.
Tampa, Florida
July 13, 2022

MANAGEMENT'S DISCUSSION AND ANALYSIS
(Unaudited)

ST. PETERSBURG COLLEGE FOUNDATION, INC.
(A Component Unit of St. Petersburg College)
Management's Discussion and Analysis (Unaudited)
March 31, 2022 and 2021

The management of St. Petersburg College Foundation, Inc., ("Foundation") presents the following management's discussion and analysis ("MD&A") narrative overview and analysis of the financial activities of the Foundation for the year ended March 31, 2022, with comparative information for the years ended March 31, 2021 and 2020. The purpose of this discussion is to enable the reader to identify and understand the significant issues and changes in the financial condition of the Foundation. The information presented here should be read in conjunction with the accompanying audited financial statements and footnotes. The financial statements, footnotes, and this MD&A were prepared by management are the responsibility of management.

The Foundation is a direct support organization supporting St. Petersburg College ("College").

Financial Highlights

During fiscal year 2022, the Foundation's net position, which represents the excess of total assets over total liabilities, decreased by \$12.53 million or 13%. This is compared to an increase in net position of \$28.83 million or 42% during fiscal year 2021.

The change in net position annually is the result of four primary factors:

- 1) changes from year to year in the contributions made to current use and endowed gift funds,
- 2) the amount of grants and support given to the College and scholarships awarded to students,
- 3) the investment returns on the Foundation's financial portfolio, and
- 4) the transfer of assets to the Institute for Strategic Policy Solutions, Inc.

In fiscal year 2022, contribution revenue, in the form of donor contributions, support from the College, and administrative fees on investments was higher than in fiscal year 2021. Contributions to endowed funds were significantly higher than in fiscal year 2021 due to the receipt of large scholarship gifts in the current year. Investment returns were considerably lower in the current fiscal year compared to 2021 but improved compared to fiscal year 2020. In fiscal year 2022, the Foundation's investment portfolio reflected a loss of 0.3%, net of fees, compared to a return of 36%, net of fees, in fiscal year 2021.

The Foundation expects fluctuations in contribution revenue as well as investment results from year to year. Very significant contributions may be periodically received from donors as a result of relationships cultivated over many years. The timing of these contributions is not entirely predictable, and often will correlate with a campus initiative. Likewise, the Foundation manages the endowment portfolio with a long-term philosophy of capital appreciation: single year fluctuations are normal and expected.

Presentation and Using This Report

The Foundation presents its financial report in accordance with Governmental Accounting Standards Board Statement ("GASB") No. 35, *Basic Financial Statements – and Management's Discussion and Analysis – for Public Colleges and Universities – an Amendment of GASB Statement No. 34*, which focuses the reader of the financial reports on an organization's overall financial condition and change in net position and cash flows taken as a whole.

The Foundation's financial statements are immediately following management's discussion and analysis.

ST. PETERSBURG COLLEGE FOUNDATION, INC.
(A Component Unit of St. Petersburg College)
Management's Discussion and Analysis (Unaudited)
March 31, 2022 and 2021

Presentation and Using This Report (Continued)

One of the most important questions asked about the Foundation's finances is whether the Foundation is better or worse off as a result of the year's activities. The keys to understanding this question are the statements of net position; statements of revenues, expenses, and change in net position; and the statement of cash flows.

The statements of net position include all assets and liabilities of the Foundation. It is one indicator of the Foundation's financial health, when considered in combination with other nonfinancial information. The statements of net position report assets, liabilities, and net position as of March 31, 2022 and 2021. The balances reflect activities that have occurred during the respective fiscal years and come from transactions between assets and liabilities or from transactions in the statements of revenues, expenses, and change in net position.

The statements of revenue, expenses, and change in net position report the revenue earned and the expenses incurred during the year as either operating or non-operating. Gifts to the Foundation, grants to the College, and scholarships awarded to students, are reported as operating revenue and expenses. Investment results are reported as non-operating income or expense. Gifts to permanent endowments and changes in endowment investments are also reported separately from operating revenue and expenses.

The remaining required financial statements are the statements of cash flows which show the sources and uses of funds, in essence, accounting for the change in cash and cash equivalents during the reporting period.

The notes to the financial statements provide additional information and more detail that is essential to a full understanding of the data presented in the financial statements. The notes to the financial statements are found immediately following the basic financial statements.

Condensed Schedule of Net Position

	March 31, 2022	Change		March 31, 2021	Change		March 31, 2020
Assets							
Current assets	\$ 51,041,322	\$ (13,640,656)	-21%	\$ 64,681,978	\$ 34,573,835	115%	\$ 30,108,143
Noncurrent assets	33,218,266	1,079,211	3%	32,139,055	(5,721,290)	-15%	37,860,345
Total assets	<u>\$ 84,259,588</u>	<u>\$ (12,561,445)</u>	<u>-13%</u>	<u>\$ 96,821,033</u>	<u>\$ 28,852,545</u>	<u>42%</u>	<u>\$ 67,968,488</u>
Liabilities							
Current liabilities	\$ -	\$ (27,000)	-100%	\$ 27,000	\$ 27,000	100%	\$ -
Net position							
Restricted							
Expendable	45,510,304	(14,680,444)	-24%	60,190,748	27,876,929	86%	32,313,819
Nonexpendable	33,992,804	1,881,398	6%	32,111,406	621,434	2%	31,489,972
Unrestricted	4,756,480	264,601	6%	4,491,879	327,182	8%	4,164,697
Total net position	<u>84,259,588</u>	<u>(12,534,445)</u>	<u>-13%</u>	<u>96,794,033</u>	<u>28,825,545</u>	<u>42%</u>	<u>67,968,488</u>
Total liabilities and net position	<u>\$ 84,259,588</u>	<u>\$ (12,561,445)</u>	<u>-13%</u>	<u>\$ 96,821,033</u>	<u>\$ 28,852,545</u>	<u>42%</u>	<u>\$ 67,968,488</u>

The condensed schedules of net position reflect the assets, liabilities, and net position for fiscal years 2022, 2021, and 2020.

ST. PETERSBURG COLLEGE FOUNDATION, INC.
(A Component Unit of St. Petersburg College)
Management’s Discussion and Analysis (Unaudited)
March 31, 2022 and 2021

Condensed Schedule of Net Position (Continued)

Assets

Current assets, comprised of cash and cash equivalents, investments, and the portion of promises to give and receivables due within one year, decreased by \$13.64 million or 21% during fiscal year 2022. The decrease in current assets in fiscal year 2022 was primarily attributable to the net effect of considerably weaker investment returns on the investment portfolio and the transfer of approximately \$14 million to the Institute for Strategic Policy Solutions, Inc. (“Institute”). Current assets tend to be fairly stable from year to year but may increase or decrease depending on the timing of certain types of transactions. Noncurrent assets consist primarily of endowed investments, the portion of receivables due beyond one year, and other assets held for sale. Noncurrent assets increased by \$1.08 million or 3% during fiscal year 2022, compared to a \$5.72 million decrease or 15% during fiscal year 2021. The increase in noncurrent assets in fiscal year 2022 was primarily attributable to pledges that are expected to be fulfilled beyond the next fiscal year.

Liabilities and Net Position

Current liabilities are comprised of amounts payable at the end of the fiscal year that are due within a year. Current liabilities decreased by \$27,000 from the prior year due to the timing of payment of certain expenses. Total net position decreased by \$12.53 million or 13% for fiscal year 2022 compared to an increase of \$28.83 million or 42% for fiscal year 2021. The most significant cause of the 2022 decrease is the transfer of funds to the Institute totaling \$14.23 million.

Condensed Schedule of Revenues, Expenses, and Change in Net Position

	Year Ended March 31, 2022			Year Ended March 31, 2021			Year Ended March 31, 2020
		Change			Change		
Operating revenue and expenses							
Operating revenue	\$ 6,580,103	\$ 1,839,518	39%	\$ 4,740,585	\$ 1,945,457	70%	\$ 2,795,128
Operating expenses	6,091,277	496,330	9%	5,594,947	1,220,246	28%	4,374,701
Operating income (loss)	488,826	1,343,188	157%	(854,362)	725,211	46%	(1,579,573)
Nonoperating (loss) income	(643,899)	(29,702,372)	102%	29,058,473	36,117,963	-512%	(7,059,490)
Changes to permanent endowments	1,853,321	1,231,887	198%	621,434	(1,053,606)	-63%	1,675,040
Nonoperating transfer of assets to Institute for Strategic Policy Solutions, Inc.	(14,232,693)	(14,232,693)	100%	-	-	0%	-
Change in net position	(12,534,445)	(41,359,990)	143%	28,825,545	35,789,568	-514%	(6,964,023)
Net position, beginning of year	96,794,033	28,825,545	42%	67,968,488	(6,964,023)	-9%	74,932,511
Net position, end of year	\$ 84,259,588	\$ (12,534,445)	-13%	\$ 96,794,033	\$ 28,825,545	42%	\$ 67,968,488

The condensed schedules of revenue, expenses, and change in net position reflect operating and nonoperating revenue and expenses, changes to permanent endowments, and nonoperating transfer of assets for fiscal years 2022, 2021, and 2020.

ST. PETERSBURG COLLEGE FOUNDATION, INC.
(A Component Unit of St. Petersburg College)
Management's Discussion and Analysis (Unaudited)
March 31, 2022 and 2021

Condensed Schedule of Revenues, Expenses, and Change in Net Position (Continued)

Operating Revenue

Operating revenue for the Foundation consists of recognizable expendable charitable gifts, promises to give, in-kind support from the College and others, and administrative fees earned on the investment portfolio. This revenue can fluctuate significantly each year depending on gifts received and changes in support from the College and others. Operating revenue increased in fiscal year 2022 by \$1.84 million or 39% compared to fiscal year 2021 and increased \$1.95 million or 70% in fiscal year 2021 compared to fiscal year 2020.

Operating Expenses

Operating expenses consist primarily of grants made to the College of expendable contribution fund balances. These grants are made for purposes that comply with donor restrictions placed on contributions in support of many College programs and needs, including student aid, and faculty and general departmental support. The timing of these grants to the College typically lags in comparison to the timing of the incoming contribution revenue and endowed payouts. Changes in the amounts of grants made to the College annually occur in relation to the College's needs for use of the funds or the timing of expenditures made on capital projects funded by contributions. Due to these factors, it is common for the Foundation to have operating losses or only modest operating gains during a year. For the fiscal year ended 2022, the Foundation recorded a modest operating gain of \$489,000 and for the fiscal year ended 2021, the Foundation recorded an operating loss of \$854,000.

Nonoperating (Loss) Income

Nonoperating (loss) income relates primarily to the Foundation's investment portfolio returns. The Foundation uses a balanced and diversified approach to its portfolio asset mix within a stated investments policy. In any one year, certain components of the portfolio may perform better than others. In fiscal year 2022, nonoperating loss reflected a decrease of \$29.70 million or 102%, compared to an increase of \$36.12 million or 512% for fiscal year 2021. The nonoperating loss in fiscal year 2022 was primarily due to the continued impact of COVID-19 and the threat of economic recession on the financial markets coupled with the timing of the Foundation's year end.

Changes to Permanent Endowments

The Foundation places a high priority on increasing the gifts to, and the return on, the endowment. The timing of these gifts is unpredictable and may vary significantly from year to year. Endowed gifts received in fiscal year 2022 increased \$1.23 million or 198% and decreased \$1.05 million or 63% in fiscal year 2021. The size of the endowment relates directly with providing permanent resources for the benefit of the College and its students.

Nonoperating Transfer of Assets to Institute for Strategic Policy Solutions, Inc.

During 2022, The Board of Directors resolved to transfer the funds held for the benefit of the Institute for Strategic Policy Solutions, Inc. ("Institute") and the related earnings to the Institute. This resulted in a nonoperating transfer of assets totaling \$14.23 million during the year.

ST. PETERSBURG COLLEGE FOUNDATION, INC.
(A Component Unit of St. Petersburg College)
Management's Discussion and Analysis (Unaudited)
March 31, 2022 and 2021

Factors Impacting Future Periods

Factors that can significantly impact future periods include the state of the overall economy, tax law changes, and the financial markets, which impact charitable giving and the value of investments. The Board of Directors of the Foundation monitors the status of the economy, its impact on overall giving, and the investment portfolio.

Charitable support is an important resource to the College. The Foundation anticipates a higher rate of use of Foundation held funds in the future in the form of grants to support student scholarships and College programs.

The outbreak of COVID-19, a respiratory disease caused by a new strain of coronavirus, was declared a pandemic in fiscal year 2021 by the World Health Organization. During fiscal year 2022, the pandemic continued to affect travel, commerce, and financial markets globally. Additionally, growing concern regarding a domestic and global economic recession continues to negatively impact financial markets. The future impact of these events will likely impact the results of the Foundation's activities.

Management is not aware of any factors within management's control that would have a significant impact on future periods.

Questions concerning this report or requests for additional information should be addressed to:

Jesse Turtle, Executive Director
St. Petersburg College Foundation, Inc.
PO Box 13489 | St. Petersburg, FL 33733

BASIC FINANCIAL STATEMENTS

ST. PETERSBURG COLLEGE FOUNDATION, INC.
(A Component Unit of St. Petersburg College)
Statements of Net Position

	March 31,	
	2022	2021
Assets		
Current assets		
Cash and cash equivalents	\$ 3,197,975	\$ 1,936,354
Unconditional promise to give, current	1,149,719	800,000
Due from St. Petersburg College	-	6,338,905
Investments	46,693,628	55,606,719
Total current assets	51,041,322	64,681,978
Noncurrent assets		
Unconditional promise to give, net of current portion	857,984	-
Endowment investments	32,332,633	32,111,406
Other assets held for sale	27,649	27,649
Total assets	\$ 84,259,588	\$ 96,821,033
Liabilities and net position		
Current liabilities		
Accounts payable	\$ -	\$ 27,000
Net position		
Restricted		
Expendable	45,510,304	60,190,748
Nonexpendable	33,992,804	32,111,406
Unrestricted	4,756,480	4,491,879
Total net position	84,259,588	96,794,033
Total liabilities and net position	\$ 84,259,588	\$ 96,821,033

Read the accompanying notes to the financial statements.

ST. PETERSBURG COLLEGE FOUNDATION, INC.
(A Component Unit of St. Petersburg College)
Statements of Revenue, Expenses, and Change in Net Position

	Year Ended March 31,	
	2022	2021
Operating revenue		
Contributions	\$ 6,580,103	\$ 4,740,585
Operating expenses		
Program services		
Scholarships	2,260,341	2,643,618
Grants to St. Petersburg College	2,395,746	1,513,518
Forums and events	73,606	8,820
	<u>4,729,693</u>	<u>4,165,956</u>
Administrative		
Personnel services	451,222	475,587
Other	151,868	162,226
	<u>603,090</u>	<u>637,813</u>
Fundraising		
Personnel services	451,222	475,587
Development	224,891	178,982
Other	82,381	136,609
	<u>758,494</u>	<u>791,178</u>
Total operating expenses	<u>6,091,277</u>	<u>5,594,947</u>
Operating income (loss)	488,826	(854,362)
Nonoperating (loss) income		
Investment income, net of fees	27,607	176,933
Net change in investments	(671,506)	28,881,540
Total nonoperating (loss) income	<u>(643,899)</u>	<u>29,058,473</u>
(Loss) income before changes to permanent endowments	(155,073)	28,204,111
Changes to permanent endowments		
Contributions	1,851,319	405,811
Investment income, net of fees	7,010	6,313
Net change in investments	(5,008)	209,310
Total changes to permanent endowments	<u>1,853,321</u>	<u>621,434</u>

Read the accompanying notes to the financial statements.

ST. PETERSBURG COLLEGE FOUNDATION, INC.
(A Component Unit of St. Petersburg College)
Statements of Revenue, Expenses, and Change in Net Position (Continued)

	Year Ended March 31,	
	2022	2021
Transfer of assets		
Nonoperating transfer to Institute for Strategic Policy Solutions, Inc.	(14,232,693)	-
Change in net position	(12,534,445)	28,825,545
Net position at beginning of year	96,794,033	67,968,488
Net position at end of year	<u>\$ 84,259,588</u>	<u>\$ 96,794,033</u>

Read the accompanying notes to the financial statements.

ST. PETERSBURG COLLEGE FOUNDATION, INC.
(A Component Unit of St. Petersburg College)
Statements of Cash Flows

	Year Ended March 31,	
	2022	2021
Cash flows from operating activities		
Gifts received from donors and grantors	\$ 3,638,123	\$ 2,181,544
Cash received from St. Petersburg College	6,338,905	-
Payments to vendors	(455,915)	(333,431)
Payments for scholarships	(2,260,341)	(2,643,618)
Payments for programs	(2,469,352)	(1,522,338)
Net cash provided by (used in) operating activities	4,791,420	(2,317,843)
Cash flows from noncapital financing activities		
Endowment contributions received	1,851,319	405,812
Nonoperating transfer to Institute for Strategic Policy Solutions, Inc.	(14,232,693)	-
Net cash (used in) provided by noncapital financing activities	(12,381,374)	405,812
Cash flows from investing activities		
Proceeds from sale of investments	32,558,242	2,242,879
Purchase of investments	(23,706,667)	(165,275)
Net cash provided by investing activities	8,851,575	2,077,604
Net change in cash and cash equivalents	1,261,621	165,573
Cash and cash equivalents, beginning of year	1,936,354	1,770,781
Cash and cash equivalents, end of year	\$ 3,197,975	\$ 1,936,354
Reconciliation of operating income (loss) to net cash provided by (used in) operating activities		
Operating income (loss)	\$ 488,826	\$ (854,362)
Adjustments to reconcile operating loss to net cash provided by (used in) operating activities		
Foundation fee	(801,608)	(694,301)
Changes in:		
Pledge receivable	(1,207,703)	(800,000)
Due from St. Petersburg College	6,338,905	3,820
Accounts payable	(27,000)	27,000
Net cash provided by (used in) operating activities	\$ 4,791,420	\$ (2,317,843)

Read the accompanying notes to the financial statements.

ST. PETERSBURG COLLEGE FOUNDATION, INC.
(A Component Unit of St. Petersburg College)
Notes to the Financial Statements
March 31, 2022 and 2021

Note 1 – Organization

Nature of operations – St. Petersburg College Foundation, Inc. (“Foundation”) is a Florida nonprofit corporation. The Foundation was formed in September 1980 and is governed by a 15-member Board of Directors (“Board”). The primary purposes of the Foundation are to be a community advocate for St. Petersburg College (“College”) and to encourage charitable donations to provide financial support for the College and its students. As a public charity, the Foundation accepts donations to enhance the College’s many and varied teaching and public service programs, as well as to support capital projects, and other related College improvements.

Reporting entity – The College provides the resources necessary to cover the costs of the operation and administration of the Foundation’s activities, including personnel, facilities, and administration. The Foundation’s primary expenditures are related to providing scholarships to students attending the College and grants made to the College in support of campus needs, in compliance with donor restrictions on gifts.

The Foundation is a direct support organization of the College, and its financial statements are presented in the College’s financial statements as a component unit.

Note 2 – Summary of Significant Accounting Policies

A summary of the significant accounting policies applied in preparation of the accompanying financial statements is presented below.

Basis of accounting – The Foundation follows financial reporting requirements for enterprise funds, which use the accrual basis of accounting in accordance with accounting principles generally accepted in the United States of America (“U.S. GAAP”) for governmental business-type activities. Under this method, revenues are recorded when earned and expenses are recognized when they are incurred. As a general rule, the effects of interfund activities have been eliminated from the Foundation’s financial statements. The Foundation reports as an entity engaged in one business-type activity.

Classification of current and noncurrent assets and liabilities – The Foundation considers assets to be current if, as part of its normal business operations, they are held as or can be converted to cash and be available for operating needs or payments of current liabilities within 12 months of the statement of net position date. Similarly, liabilities are considered to be current if they can be expected, as part of normal Foundation business operations, to be due and paid within 12 months of the statement of net position date. All other assets and liabilities are considered to be noncurrent.

Cash and cash equivalents – The Foundation’s cash and cash equivalents consist of demand deposits, money market accounts, and cash held in investment accounts, which are used to deposit Foundation contribution receipts and make transfers to the College to expend in accordance with donor restrictions.

Deposits with financial institutions are insured by the Federal Deposit Insurance Corporation (“FDIC”) up to \$250,000 per depositor and the Securities Investor Protection Corporation (“SIPC”) up to \$500,000 per depositor. In addition, the Foundation maintains accounts that qualify as public depositories pursuant to Chapter 280, Florida Statutes. Foundation accounts maintained in accordance with Chapter 280, are not liable for losses. Any losses to public depositors are satisfied first through any applicable deposit insurance, and then through the sale of collateral pledged or deposited by the defaulting depository.

ST. PETERSBURG COLLEGE FOUNDATION, INC.
(A Component Unit of St. Petersburg College)
Notes to the Financial Statements
March 31, 2022 and 2021

Note 2 – Summary of Significant Accounting Policies (Continued)

Unconditional promise to give – Unconditional promises to give that are expected to be collected within one year are recorded at net realizable value. Unconditional promises to give that are expected to be received in future periods are initially recorded at estimated fair value determined using the discounted present value of expected cash flows, net of an allowance for uncollectable promises to give. The discount rates are determined at the time the unconditional promise to give is initially recorded based on the risk and term of the gift.

Investments – Investments are carried at fair value. Fair value is defined by GASB Statement No. 72, *Fair Value Measurement and Application* (“GASB 72”), as the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The basis of determining the fair value of investments is the readily determinable sales price or current exchange rate of the investments based on prices or quotations for over-the-counter markets such as the New York Stock Exchange or the National Association of Securities Dealers Automated Quotations. In the case of pooled funds or mutual funds, the fair value is determined by multiplying the number of units held in the pool by the prices per unit share as quoted by the broker and/or investment manager. The net change in the fair value of investments consists of both realized and unrealized gains and losses on investments. Gains or losses on the sale of components within any investment pool resulting from investment management decisions are attributed to the pool.

Other assets held for sale – Other assets held for sale are assets that have been donated and were recorded at fair value on the date of transfer. The donor has specified that the item be sold, and the majority of the proceeds are to be used for specific purposes as designated by the donor. These are part of the restricted - expendable net position.

Fair value measurements – The Foundation categorizes its fair value measurements within the fair value hierarchy established by GASB 72. Fair value is defined as the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. Assets and liabilities are organized into hierarchy based on the levels of inputs observable in the marketplace that are significant to the fair value measurement, as follows:

Level 1 – Inputs to the valuation methodology are unadjusted quoted prices in active markets that are accessible for identical assets or liabilities. Level 1 investments include publicly traded securities, exchange traded funds, mutual funds, and certain exchange change derivatives (warrants, rights, options, futures).

Level 2 – Inputs to the valuation methodology are quoted prices in the markets that are not considered active, dealer quotations, or alternative pricing sources for similar assets or liabilities for which all significant inputs are observable either directly or indirectly. Level 2 investments include certain fixed or variable income securities and institutional funds not listed in active markets.

Level 3 – Inputs to the valuation methodology are unobservable and significant to their fair value measurements.

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Note 2 – Summary of Significant Accounting Policies (Continued)

The following is a description of the valuation methodologies used for the Foundation's investments measured at fair value:

Equity securities – The fair value of equity securities reflects market closing prices reported from publicly traded exchanges and are recorded as Level 1.

Fixed income mutual funds – Funds are reported as Level 1 as they trade with sufficient frequency and volume to enable the Foundation to obtain pricing information on an ongoing basis.

Equity mutual funds – Funds are measured at fair value using quoted market prices and are recorded as Level 1 as they are traded in an active market for which closing prices are readily available.

Real estate investment trusts – The fair value of these investments reflects market closing prices reported from publicly traded exchanges and are recorded as Level 1.

Federal agency obligations – Investments are recorded as Level 2 and are measured based on quoted prices for similar securities in active markets.

Capital assets – Property and equipment with a cost in excess of \$5,000 and an estimated life in excess of one year are capitalized. When appropriate, depreciation is provided using the straight-line method over the estimated useful lives of the assets. Capital assets were fully depreciated for the years ended March 31, 2022 and 2021.

Donated property – Property contributed to the Foundation is recorded at fair value on the date contributed. If donors stipulate how long the assets must be used, the contributions are recorded as restricted support. In the absence of such stipulations, contributions of property and equipment are recorded as unrestricted support.

Collections – Collections donated to the Foundation are not capitalized. It is the policy of the Foundation not to purchase any collections. The Foundation has received gifts of donated art objects, microfilm, and microfiche that will be held for educational purposes. The donor agreements for the art objects require that the artwork be stored or displayed in perpetuity in a museum. Collections are held for exhibition to the public and for educational purposes, not for financial gain. Collections are appropriately protected, cared for, and preserved in order to maintain the cultural, aesthetic, and historical value of the collections perpetually.

ST. PETERSBURG COLLEGE FOUNDATION, INC.
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Note 2 – Summary of Significant Accounting Policies (Continued)

Net position – The Foundation’s net position is classified into the following net position categories:

Restricted - expendable – Assets subject to externally imposed conditions that can be fulfilled by the actions of the Foundation or by the passage of time. These assets may include accumulated appreciation on the endowment funds, accumulated endowment spending allocations, and restricted - expendable funds.

Restricted - nonexpendable – Assets subject to externally imposed conditions that the Foundation will retain in perpetuity. This classification of net position represents the net corpus of true donor-restricted endowed funds. To the extent that the market value of a fund is below its historical cost (corpus), the difference is recorded as unrestricted in the statements of net position.

Unrestricted – All other categories.

Endowment spending policy – The Foundation’s endowed funds are managed in an investment pool in accordance with the Foundation’s board-approved investment policy and the Florida Uniform Prudent Management of Institutional Funds Act (“FUPMIFA”). The FUPMIFA provides statutory guidance for management, investment, and expenditure of endowed funds. Investment decisions are based on a long-term investment strategy intended to preserve the investment capital and its purchasing power, meet payout requirements, and maximize the endowment portfolio’s long-term total return. At March 31, 2022 and 2021, the Foundation’s endowment portfolio target mix was 70% invested in equity and 30% in fixed income holdings with further refinement regarding the types of positions held within those general classes. The Foundation, through its finance and investment advisory committee, continues to monitor and review the investment policy and asset mix to enhance the long-term performance of the endowment investments.

Endowment payout rate – The Foundation’s finance and investment advisory committee establishes the endowment payout rate annually, giving prudent consideration to asset allocation, expected returns, future capital market assumptions, inflation, and other market conditions and the expendable income needs of the endowment fund holders. The rate for the years ended March 31, 2022 and 2021, was 4.5%. Endowment payout is calculated by multiplying the payout rate by the market value of investments at the end of the fiscal year on accounts held less than five years or by the five-year average fair value for all other accounts. For endowed funds with a fair value that is less than historical cost (corpus), referred to as "underwater funds", payout is not limited to actual cash income earned under the FUPMIFA. The FUPMIFA allows for the expenditure of the endowment fund as the governing body determines to be prudent for the uses and purposes of which the endowment fund is established, consistent with the goal of conserving the purchasing power of the endowment fund, without regard to the source of the payout.

Classification of revenues and expenses – Proprietary funds distinguish operating revenue and expenses from nonoperating revenue and expenses. The Foundation considers operating revenue and expenses in the statement of revenues, expenses, and change in net position to be revenue and expenses that result from activities that are connected directly to the Foundation’s primary functions. Such transactions include contributions received and scholarships and grants the Foundation makes to the College. The Foundation has no revenue from exchange transactions that would be considered operating revenue. Certain other transactions are reported as nonoperating income and loss. These nonoperating activities include the Foundation’s noncapital financing activities and net investment income (loss).

ST. PETERSBURG COLLEGE FOUNDATION, INC.
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Note 2 – Summary of Significant Accounting Policies (Continued)

Contributions and pledges – Contributions, including unconditional promises to give, are recorded as revenue when all eligibility requirements are met. Conditional promises to give are not recognized until they become unconditional, that is, at the time when the conditions on which they depend are substantially met. Contributions designated by donors to be used in future years are recorded as restricted - expendable until such time restrictions have elapsed. Contributions that are restricted by the donor are reported as an increase in unrestricted net position if the restriction expires in the reporting period in which the support is recognized. All other donor-restricted contributions are reported as an increase in net position restricted - expendable or nonexpendable depending on the nature of the restriction. When a restriction expires, net position restricted - expendable is reclassified to unrestricted net position.

Unconditional promises to give, are initially recognized at fair value as revenues in the period the promise is received. If management expects cash from unconditional promises to give to be received more than one year in the future, contribution revenue and associated receivable are discounted for the time value of money at a rate commensurate with the risk and term of the gift.

Donated items – The value of donated securities, materials, services, small equipment, land, and other nonmonetary items are recorded in the financial statements as contributions based upon the fair value of the goods or services received at the time of the donation. Employees of the College operate the Foundation. The College also provides office space for the Foundation as well as other miscellaneous supplies and services. These items are all recognized as in-kind contribution revenue and expenses.

Investment income – Investment income and net change in investments from restricted contributions are recorded as increases or decreases to net position restricted - expendable or nonexpendable, in accordance with donor stipulations.

Foundation fee – The Foundation assesses an administrative fee on all funds maintained to cover expenses associated with the management of those assets over time. The fee is calculated quarterly, is deducted from the interest and dividend revenues of the individual funds and is included in operating revenue. The fee was 1% annually for each of the years ended March 31, 2022 and 2021.

Functional expenses – Operating expenses of the Foundation other than program services are allocated to functional categories based on management's estimate of the time and expense spent for each of the functions. These functions are defined as follows:

Program services – Scholarship and program expenses paid to the College are recognized as expenses and liabilities when commitment to pay the scholarship and program expenses is made, not when cash is paid.

Administrative – The costs of operating the Foundation offices, including gathering, processing, and maintaining financial and legal information.

Fundraising – The costs associated with the direct solicitation of contributions to the Foundation.

Application of restricted resources – When an expense is incurred for purposes for which both restricted and unrestricted resources are available, the Foundation's policy is to apply restricted resources first.

ST. PETERSBURG COLLEGE FOUNDATION, INC.
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Notes to the Financial Statements
March 31, 2022 and 2021

Note 2 – Summary of Significant Accounting Policies (Continued)

Use of estimates – The preparation of financial statements in accordance with U.S. GAAP requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the reporting period. Actual results could differ from those estimates.

Income taxes – The Foundation is an organization exempt from taxation under Section 501(c)(3) of the Internal Revenue Code and is generally not subject to federal or state income taxes. However, the Foundation is subject to income taxes on any net income that is derived from a trade or business, regularly carried on, and not in furtherance of the purpose for which the Foundation is granted exemption. No income tax provision has been recorded as the net income, if any, from any unrelated trade or business, in the opinion of management, is not material to the basic financial statements taken as a whole.

Note 3 – Cash, Cash Equivalents, and Investments

In accordance with GASB Statement No. 40, *Deposit and Investment Risk Disclosures - an Amendment GASB Statement No. 3* (“GASB 40”), the Foundation’s investments are reported by investment type at fair value in the table below. GASB 40 also requires the disclosure of various types of investment risk based on the type of investment, as well as stated policies adopted by the Foundation to manage those risks.

Cash, cash equivalents, and investments consist of the following as of March 31:

	<u>2022</u>	<u>2021</u>
Cash and cash equivalents		
Commercial banks	\$ 600,910	\$ 917,506
Money markets	2,597,065	1,018,848
Total cash and cash equivalents	<u>3,197,975</u>	<u>1,936,354</u>
Investments		
U.S. government obligations	1,006,116	704,475
Federal agency obligations	1,549,540	2,205,919
Bonds and notes	9,823,862	10,866,016
Equity securities	62,872,731	69,824,384
Mutual funds	3,394,792	3,837,135
Real estate investment trusts	379,220	280,196
Total investments	<u>79,026,261</u>	<u>87,718,125</u>
Total cash, cash equivalents, and investments	<u>\$ 82,224,236</u>	<u>\$ 89,654,479</u>

ST. PETERSBURG COLLEGE FOUNDATION, INC.
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Note 3 – Cash, Cash Equivalents, and Investments (Continued)

	2022	2021
Current - cash and cash equivalents	\$ 3,197,975	\$ 1,936,354
Current - investments	46,693,628	55,606,719
Noncurrent - endowment investments	32,332,633	32,111,406
	\$ 82,224,236	\$ 89,654,479

The following are maturities and credit quality ratings for the Foundation's investments at March 31:

Investment Type	Fair Value	2022				Ratings	
		Investment Maturities (in Years)				S&P	Moody's
		Less than 1	1 to 5	6 to 10	More than 10		
Investments							
U.S. government obligations	\$ 1,006,116	\$ 130,263	\$ 676,700	\$ 199,153	\$ -	(1)	(1)
Federal agency obligations	1,549,540	4,440	308,684	488,486	747,930	AA+	Aaa
Bonds and notes	9,823,862	480,128	1,628,366	2,563,973	5,151,395	AAA-N/A	Aaa-N/R
Fixed income mutual fund (2)	102,147	-	-	102,147	-	AAA	
Fixed income mutual fund (2)	175,911	-	175,911	-	-	AAA-BBB	
Fixed income mutual fund (2)	79,283	-	-	-	79,283	AA-N/R	
Fixed income mutual fund (2)	1,705,248	-	-	1,705,248	-	AAA-N/A	Aaa-N/A
Fixed income mutual fund (2)	1,007,139	-	-	-	1,007,139	BBB-BB	Bbb-Bb
Real estate investment trusts	379,220	379,220	-	-	-	Not rated	
Equity mutual funds	325,064	325,064	-	-	-	Not rated	
Equity securities	62,872,731	62,872,731	-	-	-	Not rated	
Total investments	\$ 79,026,261	\$ 64,191,846	\$ 2,789,661	\$ 5,059,007	\$ 6,985,747		

Investment Type	Fair Value	2021				Ratings	
		Investment Maturities (in Years)				S&P	Moody's
		Less than 1	1 to 5	6 to 10	More than 10		
Investments							
U.S. government obligations	\$ 704,475	\$ 118,899	\$ 246,990	\$ 338,586	\$ -	(1)	(1)
Federal agency obligations	2,205,919	40,732	428,874	742,631	993,682	AA+	Aaa
Bonds and notes	10,866,016	223,894	2,477,507	2,720,422	5,444,193	AAA-N/A	Aaa-N/R
Fixed income mutual fund (2)	91,113	-	-	91,113	-	AAA	
Fixed income mutual fund (2)	152,086	-	152,086	-	-	AAA-BBB	
Fixed income mutual fund (2)	74,365	-	-	-	74,365	AAA-N/R	
Fixed income mutual fund (2)	2,156,998	-	-	2,156,998	-	AAA-N/A	Aaa-N/A
Fixed income mutual fund (2)	940,686	-	-	-	940,686	BBB-BB	Bbb-Bb
Real estate investment trusts	280,196	280,196	-	-	-	Not rated	
Equity mutual funds	421,887	421,887	-	-	-	Not rated	
Equity securities	69,824,384	69,824,384	-	-	-	Not rated	
Total investments	\$ 87,718,125	\$ 70,909,992	\$ 3,305,457	\$ 6,049,750	\$ 7,452,926		

(1) Disclosure of credit risk is not required for this investment type.

(2) These fixed income mutual funds have a weighted average maturity of <5 years.

Investment income from these investments is summarized as follows for the years ended March 31:

	2022	2021
Net change in investments	\$ (676,514)	\$ 29,090,850
Interest and dividends	1,526,759	1,493,421
Investment fees	(1,492,142)	(1,310,175)
	\$ (641,897)	\$ 29,274,096

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Note 3 – Cash, Cash Equivalents, and Investments (Continued)

There are many factors that can affect the value of investments, including:

Credit risk – Fixed income securities are subject to credit risk, which is the risk that a bond issuer will fail to pay interest or principal in a timely manner, or that negative perceptions of the issuer's ability to make these payments will cause prices to decline. The circumstances may arise due to a variety of factors such as financial weakness, bankruptcy, litigation, and/or adverse political developments. A bond's credit quality is an assessment of the issuer's ability to pay interest on the bond, and ultimately, to pay the principal. Credit quality is evaluated by one of the independent bond rating agencies such as Moody's Investors Service or Standard and Poor's. The lower the rating, the greater the chance that the bond issuer will default or fail to meet payment obligations. Generally, the lower a bond's credit rating, the higher its yield should be to compensate for the additional risk. The Foundation maintains policies to manage credit risk, which include requiring minimum credit ratings issued by nationally recognized rating organizations.

The Foundation's investment policy provides that debt issues of investment grade "BBB" or better is preferred. However, investment managers may purchase lesser quality debt investments as long as the purchases represent no more than 25% of a manager's fixed income portfolio. Certain fixed income securities, including obligations of the U.S. government or those explicitly guaranteed by the U.S. government, have little or no credit risk.

Interest rate risk - Interest rate risk is the risk that the value of fixed income securities will decline because of rising interest rates. The prices of fixed income securities with a longer time to maturity tend to be more sensitive to changes in interest rates and, therefore, more volatile than those with shorter maturities.

The Foundation's investment policy limits investments in fixed income securities to maturities of no longer than 30 years. Investments in securities of a single issue (with the exception of U.S. Government, Fannie Mae, and Government Agencies) may not exceed 5% of total assets with each money manager, and policy provides that debt issues of investment grade "BBB" or better is preferred. However, investment managers may purchase lesser quality debt investments as long as the purchase represents no more than 25% of a manager's fixed income portfolio. As of March 31, 2022 and 2021, the Foundation has \$12,379,518 and \$13,776,410, respectively, in obligations of the U.S. government, federal agencies, and bonds and notes that include embedded options consisting of the option at the discretion of the issuer to call their obligation.

Concentration of credit risk – Concentration of credit risk is the risk of loss associated with a lack of diversification, having too much invested in a few individual issuers, thereby exposing the Foundation to greater risks resulting from adverse economic, political, regulatory, geographic, or credit developments. Securities issued or explicitly guaranteed by the U.S. government, Fannie Mae, and government agencies are not considered by management to be a concentration of credit risk.

ST. PETERSBURG COLLEGE FOUNDATION, INC.
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Note 3 – Cash, Cash Equivalents, and Investments (Continued)

The Foundation’s policy provides that investments in fixed income securities of a single issue must not exceed 5% of fair value total investment assets with each money manager. U.S. government and federal agency obligations are not subject to this limitation. For equities, no single major industry may represent more than 15% of the market value of the total amount each investment firm has to invest at the time of purchase, and in no case should an individual security be purchased that exceeds 5% of the portfolio total without approval from the investment committee. The policy also provides that the target asset allocation for the investment portfolio is 70% in equities and 30% in fixed income.

Custodial credit risk – Custodial credit risk is the risk that, in the event of failure of the counterparty, the Foundation will not be able to recover the value of its investments.

The Foundation’s investment policy does not address custodial risk. Foundation investments in debt securities are uninsured, not registered in the name of the Foundation, and held by financial institutions, and as such, are exposed to custodial credit risk. From time to time the Foundation holds deposits in excess of the amount insured by the FDIC and the SIPC. Management believes that the risk of loss on these deposits is remote.

Foreign currency risk – Foreign currency risk is the possibility that changes in exchange rates between the U.S. dollar and foreign currencies could adversely affect a deposit or investment’s fair value. As of March 31, 2022 and 2021, the investment portfolio does not hold any foreign bonds. While foreign securities are held in an international equity account, they are held as American depository receipts (“ADR’s”), which are denominated in U.S. dollars and trade like U.S. domestic equities on U.S. domestic stock exchanges. Under the Foundation’s investment policy, there is no provision to purchase individual foreign denominated securities.

Fair value measurements – The Foundation’s Level 1 investments primarily consist of publicly traded equity securities, mutual funds, and exchange traded funds. Level 2 investments primarily consist of Federal agency obligations and corporate bonds. The Foundation does not hold any Level 3 or Net Asset Value (“NAV”) investments in its portfolio.

The following summarizes the investments reported at fair value within the fair value hierarchy as of March 31:

Asset Type	2022			
	Fair Value	Level 1	Level 2	Level 3
Equity securities	\$ 62,872,731	\$ 62,872,731	\$ -	\$ -
Fixed or variable income securities				
U.S. government guaranteed	2,555,656	1,006,116	1,549,540	-
Other U.S. dollar denominated	13,597,874	3,774,012	9,823,862	-
Total assets in the fair value hierarchy	<u>\$ 79,026,261</u>	<u>\$ 67,652,859</u>	<u>\$ 11,373,402</u>	<u>\$ -</u>

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Note 3 – Cash, Cash Equivalents, and Investments (Continued)

Asset Type	2021			
	Fair Value	Level 1	Level 2	Level 3
Equity securities	\$ 69,824,384	\$ 69,824,384	\$ -	\$ -
Fixed or variable income securities				
U.S. government guaranteed	2,910,394	704,475	2,205,919	-
Other U.S. dollar denominated	14,983,347	4,117,331	10,866,016	-
Total assets in the fair value hierarchy	<u>\$ 87,718,125</u>	<u>\$ 74,646,190</u>	<u>\$ 13,071,935</u>	<u>\$ -</u>

Note 4 – Related Party Transactions

St. Petersburg College

The Foundation is related to the College by virtue of its primary purpose, which is to engage in activities to foster, promote, and provide funds to or for the benefit of the College and its students. During the years ended March 31, 2022 and 2021, the Foundation provided scholarships and program expenses to the College of approximately \$4,730,000 and \$4,166,000, respectively.

The Foundation permanently loaned the Leepa-Rattner-Gentle art collection to the College for \$1. The College loaned the collection to The Leepa-Rattner Museum of Art, Inc. (“Museum”). Through June 30, 2021, the collections were administered by the Museum. Commencing July 1, 2021, the collections were transferred to the College and the Museum became an operating department of the College.

During the year ended March 31, 2018, the Foundation transferred to the College approximately \$6.34 million from funds held by the Foundation for the Institute for Strategic Policy Solutions, Inc. (“Institute”). This transfer was non-interest bearing and is classified current in the statement of net position because the College repaid the amount to the Foundation in June 2021.

The College provides the office space for the Foundation to operate without charge. Management estimates fair value of the annual rent, including utilities, to be approximately \$18,000 and 24,000 for the years ended March 31, 2022 and 2021, respectively. The College also provides the employees to operate the Foundation at an estimated cost of approximately \$902,000 and \$951,000 for the years ended March 31, 2022 and 2021, respectively. The College provided other miscellaneous services and supplies in estimated amounts of approximately \$7,000 and \$6,000 for the years ended March 31, 2022 and 2021, respectively. These donated amounts are recognized in the statements of revenues, expenses, and change in net position as operating revenue as a part of contributions and various elements of operating expenses. The College provides the insurance for the Foundation; however, an allocation for the insurance cost cannot be determined at this time.

During the years ended March 31, 2022 and 2021, the Foundation received cash donations from members of the Board, corporations, and organizations affiliated with directors of the Board. One Board member has established an endowment at the Foundation and two have established named scholarship funds.

ST. PETERSBURG COLLEGE FOUNDATION, INC.
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Note 4 – Related Party Transactions (Continued)

The Leepa-Rattner Museum of Art

Within the Foundation is an endowment fund appropriated for the Museum valued at approximately \$3 million at March 31, 2021.

During the year ended March 31, 2021, the Foundation provided approximately \$97,000, respectively, to the Museum from earnings on the Museum’s endowment at the Foundation. Additionally, the Foundation pays for the insurance on the Leepa-Rattner-Gentle art collection at a cost of approximately \$16,000 per year.

The Museum dissolved its corporate and tax statuses effective June 30, 2021, but continues to operate as a department of the College. Amounts within the Foundation that were restricted for the Museum continue to be restricted for the Museum.

Institute for Strategic Policy Solutions, Inc.

The Institute is a legally separate 501(c)(3) direct support organization created to advance academic excellence, community engagement, economic vitality, and public understanding through high-quality, solutions-directed public policy programs.

As of March 31, 2021, the Foundation had approximately \$7.9 million restricted assets plus earnings thereon appropriated for the Institute. During the year ended March 31, 2021, the Foundation provided approximately \$427,000 from these assets to the Institute.

During the year ended March 31, 2022, the Foundation transferred the amounts it held for the Institute to the Institute. The transfer was accounted for as a nonoperating transfer of assets in the amount of approximately \$14.2 million.

Note 5 – In-Kind Contributions

In-kind contributions are included in contributions in the statements of revenues, expenses, and change in net position. The majority of in-kind contributions are from the College. The remainder of in-kind contributions are from individuals or corporations. Management estimates that the fair value of in-kind contributions are as follows for the years ended March 31:

	2022	2021
Materials and supplies	\$ 5,288	\$ 87,055
Contributions in-kind from the College		
Donated personnel	902,444	951,174
Facilities	18,027	24,326
Services, materials, and supplies	6,910	6,006
	927,381	981,506
	\$ 932,669	\$ 1,068,561

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Note 6 – State Matching Funds

The Foundation qualifies as a recipient of state matching funds under the Dr. Philip Benjamin Matching Program for Community Colleges. Under the grant agreement, the Foundation receives dollar-for-dollar matching funds from the state of Florida for all contributions that are restricted to financial aid and scholarships. All other contributions received are matched on a \$4 for \$6 basis.

The State Legislature has not appropriated funding for this program since 2007. Due to the significant backlog of unmatched gifts, the 2011 Legislature decided to enact a freeze on matching any new donations received on or after June 30, 2011, until at least \$200 million of the existing backlog has been paid down. Donations already received, or those received by June 29, 2011, remain eligible for state matching funds once those funds become available. The State Legislature has not awarded this grant.

Note 7 – Net Position Restricted - Expendable

Net position restricted - expendable was available for the following purposes at March 31:

	<u>2022</u>	<u>2021</u>
Program support	\$ 23,422,756	\$ 38,379,307
Scholarships and grants to students	20,621,761	20,695,935
Awards for endowed teaching chairs	981,351	603,977
Student recognition awards	484,436	511,529
	<u>\$ 45,510,304</u>	<u>\$ 60,190,748</u>

Changes in restricted - expendable net position are as follows for the years ended March 31:

	<u>2022</u>	<u>2021</u>
Restricted - expendable at beginning of year	\$ 60,190,748	\$ 32,313,819
Contributions	4,674,341	2,942,729
Release of restrictions	(18,709,755)	(4,123,691)
Investment return		
Investment income, net	26,476	176,351
Net appreciation of investments	(671,506)	28,881,540
Total investment return	<u>(645,030)</u>	<u>29,057,891</u>
Restricted - expendable at end of year	<u>\$ 45,510,304</u>	<u>\$ 60,190,748</u>

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Note 7 – Net Position Restricted – Expendable (Continued)

Releases from donor restrictions were recognized because the Foundation incurred expenses satisfying restricted purposes as follows during the years ended March 31:

	2022	2021
Scholarship expenses	\$ 2,254,704	\$ 2,643,618
Capital project construction	55,271	20,000
Other program expenses	2,264,211	1,457,573
Change in donor restrictions	(97,124)	2,500
Transfer to Institute for Strategic Policy Solutions, Inc.	14,232,693	-
	\$ 18,709,755	\$ 4,123,691

Note 8 – Net Position Restricted - Nonexpendable

Net position restricted - nonexpendable consist of donor-restricted assets (“endowments”) subject to the spending policy of the Foundation. The income from these endowments is sometimes restricted for a specific purpose by the donor. Realized and unrealized gains and losses on endowments are recorded as unrestricted, restricted - expendable or nonexpendable, consistent with interest and dividend income treatment, unless otherwise specified by the donor.

Net position restricted - nonexpendable is summarized as follows as of March 31:

	2022	2021
Program support	\$ 9,854,156	\$ 10,023,467
Scholarships and grants to students	23,120,437	21,243,425
Awards for endowed teaching chairs	772,451	598,753
Student recognition awards	245,760	245,761
	\$ 33,992,804	\$ 32,111,406

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Note 8 – Net Position Restricted - Nonexpendable (Continued)

Changes in restricted - nonexpendable net position are as follows for the years ended March 31:

	2022	2021
Restricted - nonexpendable at beginning of year	\$ 32,111,406	\$ 31,489,972
Contributions	1,851,319	405,811
Investment return		
Investment income, net	7,010	6,313
Net appreciation of investments	(5,008)	209,310
Total investment return	2,002	215,623
Change in donor restrictions	28,077	-
Restricted - nonexpendable at end of year	\$ 33,992,804	\$ 32,111,406

Certain donors changed their restrictions during the year ended March 31, 2021, resulting in reclassifications of net assets.

Note 9 – Unrestricted Designated Net Position

The Foundation has a board designated endowment fund recorded as unrestricted net assets which was designated by the Board in 2017 with the proceeds from a BP Deepwater Horizon settlement. The Board decides the use of these funds on an annual basis.

Since these funds are not the result of donor-imposed or contractual restrictions, they are reflected as a component of unrestricted net position on the statement of net position. As of March 31, 2022 and 2021, the amount of board designed unrestricted net position was \$862,290 and \$913,861, respectively.

Note 10 – Subsequent Events

The Foundation has evaluated subsequent events through July 13, 2022, the date which the financial statements were available to be issued. No events have occurred subsequent to the statement of net position date, that would require adjustment to, or disclosure in, the financial statements.

OTHER UNAUDITED INFORMATION

ST. PETERSBURG COLLEGE FOUNDATION, INC.
(A Component Unit of St. Petersburg College)
Schedule of Collections (Unaudited)
March 31, 2022

The Foundation has received various gifts of donated art objects, microfilm, and microfiche, being held for education purposes, which are not reflected on the financial statements. They include:

1. Wendall Ware Microfilm Collection - A collection of 25,000,000 images. Independently appraised to be worth \$1,932,447.
2. Canadian Donors Art Collections - A collection of contemporary prints and artists' proofs. Independently appraised to be worth \$988,653.
3. Anonymous Oriental Art Objects Collection -A collection of Chinese Qing dynasty and Japanese Taisno, Heisei, and Showa Period objects d'art. Independently appraised to be worth \$44,275.
4. Abraham Rattner, Allen Leepa, and Esther Gentle Art Collection - Over 5,000 artworks with an estimated fair market value of \$22 million.
5. Two art quilts by Pauline Salzman. Independently appraised to be worth \$5,600 and \$4,000.
6. Contemporary Florida Art Collection and American Fine Crafts from the Gulf Coast Museum of Art. Independently appraised to be worth \$544,210.
7. Stella Anderson Photographs - A collection of 10 black and white photographs of downtown St. Petersburg donated by Stella Anderson with an estimated fair market value of \$2,500.
8. Martha Campbell painting with an estimated fair market value of \$800.
9. Florence Putterman Paintings - Two paintings with an estimated fair market value of \$1,600.
10. Victoria Block Pieces -A collection of nine wall-mounted oil on ceramic pieces with an estimated fair market value of \$3,500.
11. Jack King Piece - A mixed-media wall construction art piece with an estimated fair market value of \$1,100.
12. Jack Barrett painting - "Knight of the Brownstones" with an estimated fair market value of \$6,800.
13. Winslow Homer - A collection of prints (370). Estimated fair market value \$46,955.
14. Original drawings and watercolors by Joseph Weinzette (14). Donated by Joseph Weinzette. Estimated fair market value of \$5,800.
15. Digital print by Robert Derr donated by the artist. Estimated fair market value of \$1,100.
16. Paintings (26) by various artists and art books (11), donated by John and Betty Milson. Estimated fair market value of \$14,500.
17. Four ethnographic sculptures and one decorative lamp, donated by Rita Scott estate. Estimated fair market value of \$21,700.
18. Carved Bass Wood - Golden Retriever "Buddy" by Mark Noll. Estimated fair market value of \$750.
19. 12 works by David P. Anderson. Donated by Lawrence Konrad & Robert Pope. Not valued.
20. Paintings (2) by Joseph Weinzette; Portrait of an African Girl and Urban Landscape. Estimated fair market value of \$1,200.
21. Paintings by D. Anderson - Russian Peasant and My Heart Greatly Rejoices. Estimated fair market value of \$5,000 and \$9,000 respectively.
22. Painting by W. Nelson - Stage Coach. Estimated fair market value of \$4,500.
23. Painting by Lisa Williamson - Kentucky Landscape, painting by Mary Bassham - Still Life with Tea Pot and untitled painting by Maria Calandra, donated by Ken Rollins. Estimated fair market value of \$9,500.

ST. PETERSBURG COLLEGE FOUNDATION, INC.
(A Component Unit of St. Petersburg College)
Schedule of Collections (Unaudited)
March 31, 2022

- 24. Collection of ceramic Panamanian/pre-Columbian artifacts donated by Lourdes Oliveira. Not valued.
- 25. Dog with Dragon Fly Sculpture. Estimated fair market value of \$885.
- 26. Mixed media artwork "Landscape" by Morgan. Estimated fair market value of \$2,800.
- 27. Japanese Tatami Mats (2). Estimated fair market value of \$4,200.
- 28. 30 Painting/Sculptures. Estimated fair market value of \$1.
- 29. Robert Wood Landscape with Stream. Estimated fair market value of \$5,600

Total fair market value: \$25,668,976



PRIDA, GUIDA & PEREZ, P.A.
CERTIFIED PUBLIC ACCOUNTANTS
1106 N. FRANKLIN STREET
TAMPA, FLORIDA 33602

**INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL
OVER FINANCIAL REPORTING AND ON COMPLIANCE AND
OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL
STATEMENTS PERFORMED IN ACCORDANCE WITH
*GOVERNMENT AUDITING STANDARDS***

Board of Directors
St. Petersburg College Foundation, Inc.

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, the financial statements of the business-type activities of St. Petersburg College Foundation, Inc. ("Foundation"), a component unit of St. Petersburg College, as of and for the year ended March 31, 2022, and the related notes to the financial statements, which collectively comprise the Foundation's basic financial statements, and have issued our report thereon dated July 13, 2022.

Report on Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the Foundation's internal control over financial reporting ("internal control") to determine audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Foundation's internal control. Accordingly, we do not express an opinion on the effectiveness of the Foundation's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

**INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL
OVER FINANCIAL REPORTING AND ON COMPLIANCE AND
OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL
STATEMENTS PERFORMED IN ACCORDANCE WITH
GOVERNMENT AUDITING STANDARDS (CONTINUED)**

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Foundation's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.



Prida, Guida & Perez, P.A.
Tampa, Florida
July 13, 2022

November 2022

Programs

October 12th, 2022 @ Leepa-Rattner Museum of Art (6:00 pm to 7:00 pm)

The Business of Art

ISPS, the Tarpon Springs Chamber of Commerce, the Leepa-Rattner Museum of Art, and community stakeholders discussed the intersections of art, workforce, and business development. Barbara Hubbard, Dean of Humanities and Fine Arts at St. Petersburg College, moderated the conversation with the following speakers: Ken Hannon, VP, COO - The Dunedin Fine Art Center, Christine Renc-Carter, Executive Director - Leepa-Rattner Museum of Art, Sharon Reid-Kane, VP & Chief Education and Community Engagement Officer - The Marcia P. Hoffman School of the Arts, Ruth Eckerd Hall Inc., Robert Stackhouse, Artist.

November 3rd, 2022 @ SPC St. Pete/Gibbs Campus Music Center (6:00 pm to 7:00 pm)

Election Talk with David Jolly

Join ISPS and David Jolly, to preview the 2022 election results and what that means for the future of the U.S. David Jolly is a former member of congress and a political analyst for both networks and media platforms of NBC Universal.

November 10th, 2022 via Zoom (6:00 pm to 7:00 pm)

2022 Grand Debate

The Grand Debate is a multi-college competition that offers students an opportunity to engage in debate about crucial topical issues. The best two debaters from each college advance to the Grand Debate Final Competition to compete for cash. This is first time ISPS will include and host other colleges to participate in the debate, including Hillsborough Community College, Polk State College, Eastern Florida State College and St. Petersburg College. Hence, the name change from the Great Debate to the Grand Debate.

News

- Kimberly Jackson, ISPS Executive Director, led the prayer for the YMCA Community Prayer Breakfast. She also MC'd Academy Prep of St. Petersburg's Breakfast for Scholars and was a speaker at the Business and Professional Women - Working Women's Forum.
- ISPS recently published its [October](#) newsletter.
- Thanks to our partners at Palm Beach State College, the ISPS Team attended the Decision 2022: Before You Vote U.S. Senatorial Debate between Senator Marco Rubio and Congresswoman Val Demings. ISPS is grateful to provide voter education information and resources to students and community members before and after this debate. Check out the site [here](#).



Kindly follow us on:



Kimberly G. Jackson, Esq.
Executive Director
ISPS

Foundation Report

BOT November 2022 Update

Mission Moment



Valeria Cristancho moved to Florida from Venezuela due to the economic and political crisis and to have access to better opportunities for her and her family. Valeria is now studying Architecture and plans on continuing her education; she would like to use her degree to help curate a good life for her and her family. Valeria says, "I learned that fighting for what I really want is the best decision I can make for myself. I am now going to start a semester at a college that has the career I really want, and I can't be happier about that."

Valeria thank you message to the donor:

Dear Scholarship Sponsor,

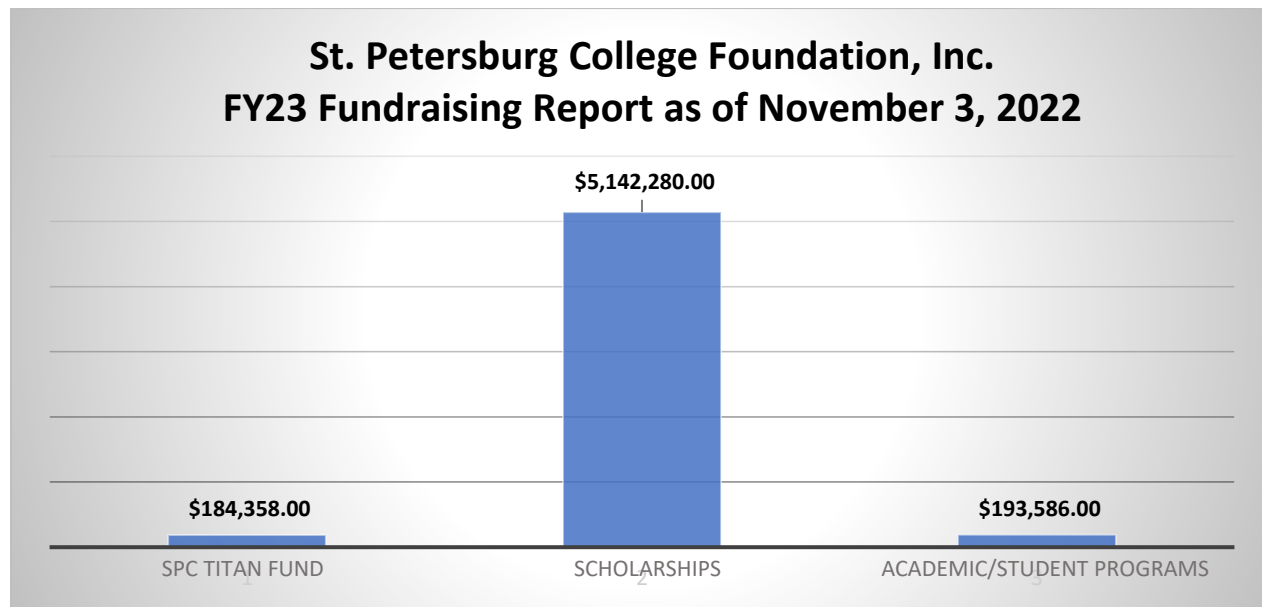
I was born and raised in Venezuela and expected a successful life while living there. However, the economic and political crisis got worse with time, and that desire of building my future there started to become blurry. My family and I decided that our best option was moving to another country to look for new opportunities. Nevertheless, it was a tough process; a new language, a new country, a new culture, and all by ourselves. I started high school and graduated with a 3.9-grade point average barely knowing how to speak English, but with the desire of giving all my best for my future; I had to do everything in my power to take advantage of this opportunity. Life is giving me to start over in a new place.

Unfortunately, when I graduated high school, I started studying for a career that was not what my heart wanted. In 2020, when COVID-19 was at its peak, I moved from one state to another and started studying engineering in college. I was good, I had outstanding grades and I even got awarded for my achievement, but I was not feeling happy. I knew that what I really wanted to major in was Architecture, so I decided to transfer to St. Petersburg College where they offer the career I really want. Currently, I am preparing to start this fall semester and I could not be happier with the decision of following my dreams.

My family has made many sacrifices for me to focus on my education, and even though I am very motivated to continue my career, I am aware that higher education in this country is high-priced, limiting my capacity of paying for college and accomplishing my goals. For this reason, if I had the opportunity to win this scholarship, I will continue to apply the same diligence to my studies as I have to this point, making education my top priority. I will represent your organization well during my years in college and beyond.

Sincerely,
Valeria Cristancho

Dashboard



Fund Category	FY23	FY22
Academic/Student Programs	\$ 193,586	\$ 3,790,292
Scholarships	\$ 5,142,280	\$ 3,871,441
SPC Titan Fund	\$ 184,358	\$ 177,204
Total:	\$ 5,520,224	\$ 7,838,937

Expense Report:

As of November 3, the Foundation provided the following support to SPC:

- **\$1,196K** in scholarships to SPC students.
- **\$865K** in program support, providing support to such programs as
 - Alumni Association
 - Academic Affairs Department
 - African American Male Initiative
 - Athletic Boosters
 - Black Girl Magic Event
 - Business Plan & Elevator Pitch Competition
 - College of Education
 - College of Nursing
 - Dental Hygiene Department
 - Fall Enrollment Initiative
 - Grants Department

- Humanities & Fine Arts Department
- Learning Resources Centers
- College Marketing & Communications
- Mental Health Awareness/Allied Health
- Natural Sciences
- Palladium Theater
- Social Justice Initiative
- SPC Collegiate High School
- Veterinary Technology Program
- Welcome Back Titans Event
- Women on the Way & Keys to Manhood
- Workforce Development

Success & News

On Tuesday, October 25th, SPC had its Annual Discovery Day at the Clearwater Campus for its faculty.



During the day, SPC Employees attended many different types of workshops that varied from techniques on better saving, perfume making, stress relieving exercises, to travelling!

The faculty enjoyed a lunch from Nature's Table and a start off to the day from Keynote Speaker Dr. Mordecai Ian Brownlee.

Topic of the Month

- The 23rd Annual Donors & Scholars Luncheon held at the Hilton Carillon Parkway on March 28th, 2023 from 11:30 AM to 1:00 PM.

Palladium Board Report November 2022

1. The Palladium Advisory Board met on the stage at 11:30 on Monday, Oct. 24. The group reviewed our pitch deck for the proposed Palladium fundraising campaign and discussed the campaign and the progress of renovation plans. The advisory board meets quarterly. The next meeting will happen early in 2023.
2. The Palladium, in partnership with the St. Petersburg Arts Alliance, is co-hosting a welcome reception for all St. Petersburg arts leaders – including the new city arts administrator, on Monday, Nov. 7.
3. Palladium executive director Paul Wilborn met with the City of Saint Petersburg’s arts advisory committee in late October. Paul thanked the committee for the Palladium’s grant rating of 97.1% (the highest of any arts organization), and talked about the history, the mission, and the future of the organization.
4. The Palladium is the site for this year’s Times Festival of Reading on Saturday, Nov. 12. Other November highlights include national comedians Steven Wright and Jim Breuer, the cabaret star Ann Hampton Callaway, Tampa Bay Symphony, and much more, including a show entirely in Spanish.
5. The Palladium’s Creative Class of 2022 has been announced. The Palladium's Creative Class program supports and fosters artistically and culturally diverse performing artists. We are the only theater in the region serving as an arts incubator, supporting performers in our community as they develop new ideas. We have selected 12 culturally diverse artists and their groups in the areas of jazz, pop, dance, blues, and new music to develop and new works in 2023. Some are presented on our mainstage and others in the Side Door.
6. Ticket sales seem to be returning to pre-COVID levels. St. Petersburg Opera say sales totals in October that were in line with 2019 numbers. Our Side Door jazz show on Friday, Oct. 28 was a sell-out. Fingers crossed that this trend continues.
7. Please take a look at the amazing events for November:
<https://mypalladium.org/event-listing/>

Leepa-Rattner Museum of Art (LRMA)
November 2022 Report of SPC BOT

LRMA Exhibitions

Current

This Fall, the finale of LRMA's 20th Anniversary year celebrates the museum's award-winning architecture and design. Exhibitions are on view Sept. 17 – Dec. 16, 2022.

- ***Edward C. Hoffman, Jr./ Visioning Structure*** (guest curator Lynn Whitelaw) celebrates 40-year career of award-winning architect Ed Hoffman, Jr., with sketches and models merging modernism and local history.
Sponsors (\$5,500): Creative Contractors, Inc., and Wannemacher Jensen Architects
- ***Building Legacies: Architecture and Design*** highlights local architectural wonders and celebrates the museum's major collections inspired by architecture, design and sense of place.
- ***Structure of Prints: The Dorothy Mitchell Collection*** (Aug. 13, 2022-March 12, 2023) highlights large-scale colorful "constructed" prints by internationally renowned artists like Sam Gilliam and Miriam Schapiro from Berghoff-Cowden Editions.
Sponsor (\$10,000) Mary Mitchell Avery
- ***Building Legacies: Architecture + Design, Joseph Constantino Photography*** (October 22, 2022 – February 12, 2023) highlights black and white photographs of LRMA, The Dali, and Florida Polytechnic University.

Upcoming

- ***48th Annual International Miniature Art Show*** (January 15 – February 5, 2023) features more than 600 miniature artworks from around the world and daily artist demonstrations throughout the galleries.
- ***The Palladium Series: The Other Side of Dance, Tom Kramer Photography*** (February 25 – May 21, 2023)
- ***State of the Digital Arts (SODA): Pinellas County Schools, Grades K-8*** (April 1-20, 2023)

LRMA Education/Programs

In October, collaborations with SPC/Faculty included *Business of Art* panel discussion with ISPS (30 guests) and a *Brazilian Jazz concert* with Dr. David Manson (60 guests), and *Dia de la Muertos* Artist Ofrenda and activities.

Upcoming programs:

- Regular Wednesday & Sunday Docent tours at 2:00 p.m.
- Nov. 4 **Focus Friday:** Andy Wilber Ceremonial Mask (Native American Heritage Month)
- Nov. 10 **Gallery Talk:** *Structure of Prints* with SPC Professor Linda Berghoff
- Dec. 2 **Focus Friday:** Carol Napoli (Holiday season)
- Dec. 8 **Program:** *Building Legacies* Estate Planning for Artists and Collectors
- Visit LRMA's website for programs: <https://leeparattner.org/calendar/>

LRMA in the News & Updates

- New acquisitions - LRMA is delighted announce the acquisition of 30 new art donations including works by internationally renowned artists Alexander Calder, Donald Saff, Peter Milton, and African American artists.

November 15, 2022

MEMORANDUM

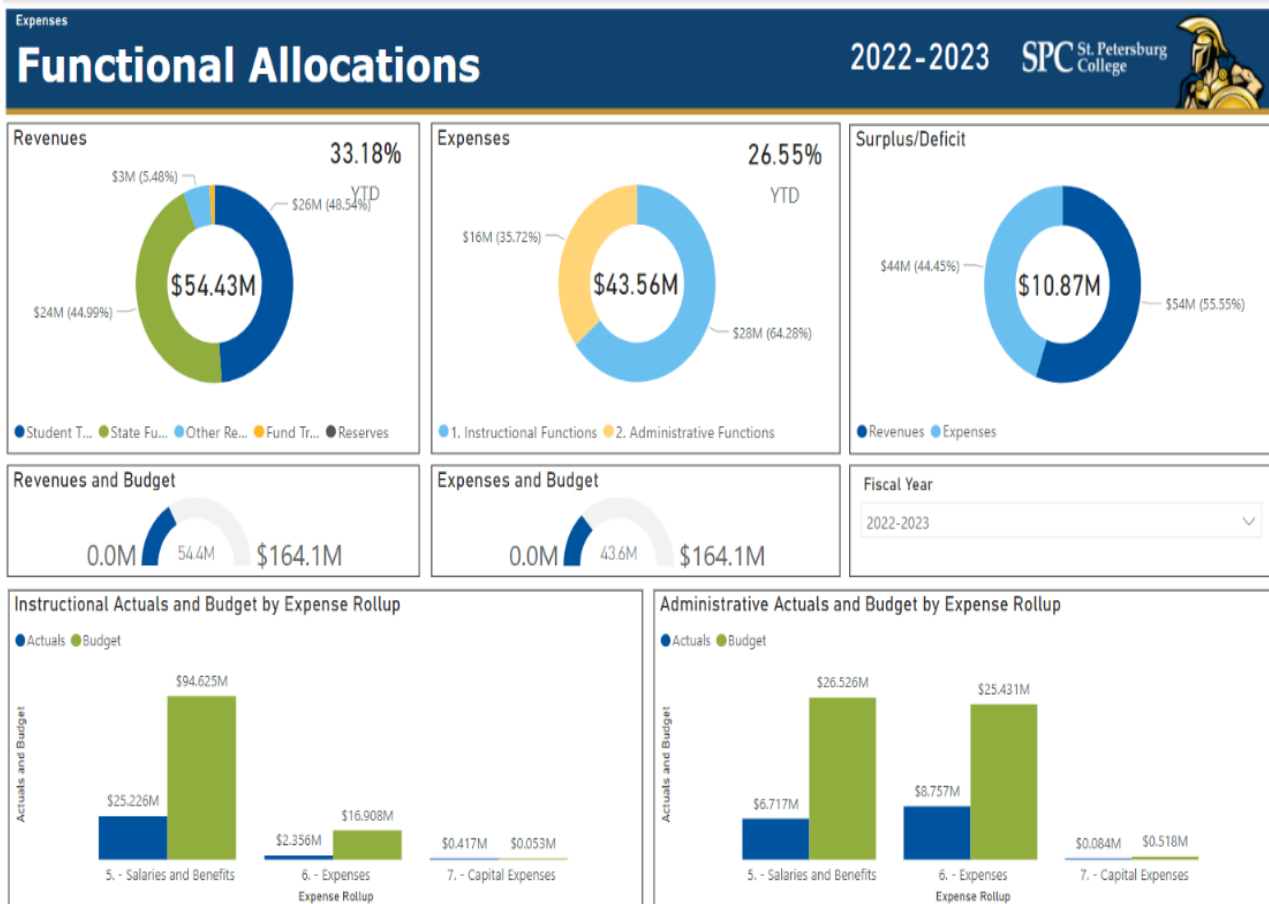
TO: Board of Trustees, St. Petersburg College

FROM: Tonjua Williams, Ph.D., President 

SUBJECT: Fiscal Year 2022-2023 College General Operating Budget Report with Tuition Revenue

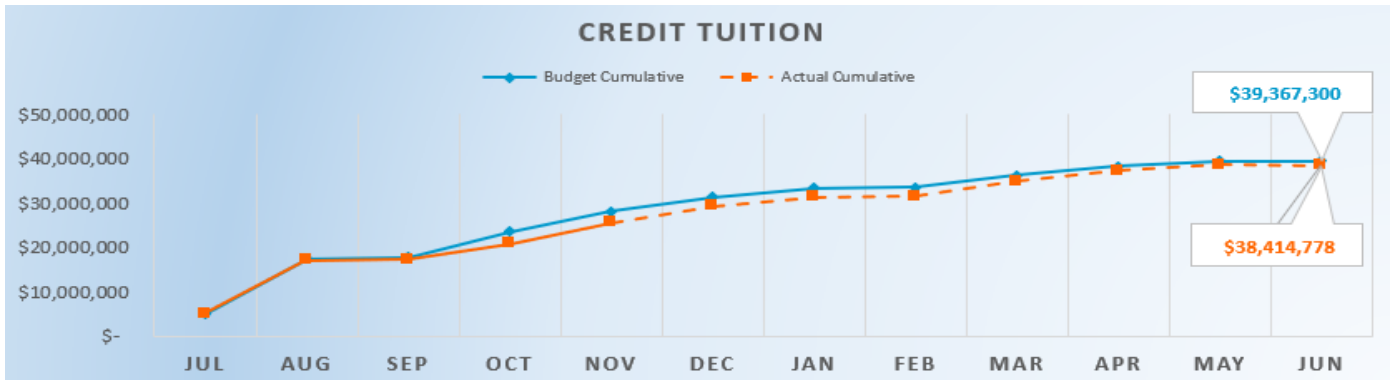
The FY22-23 fund 1 operating budget report through August 31, 2022, is attached.

As of October 31, 2022, the overall revenue was \$54.43M, which represents 33.18 % of the operating budget. The overall expense was \$43.56M, which represents 26.55 % of the operating budget. Personnel expenses represent 73.84 % of the annual operating budget. As of this report date, personnel expenses total \$31.94M or 26.4 % of the total budget of personnel expenses. Instructional personnel expenses account for \$25.22M and \$6.72M for Administration personnel expenses. Current and Capital expenses total \$11.62M. The net balance of revenue less expense is \$10.87M.

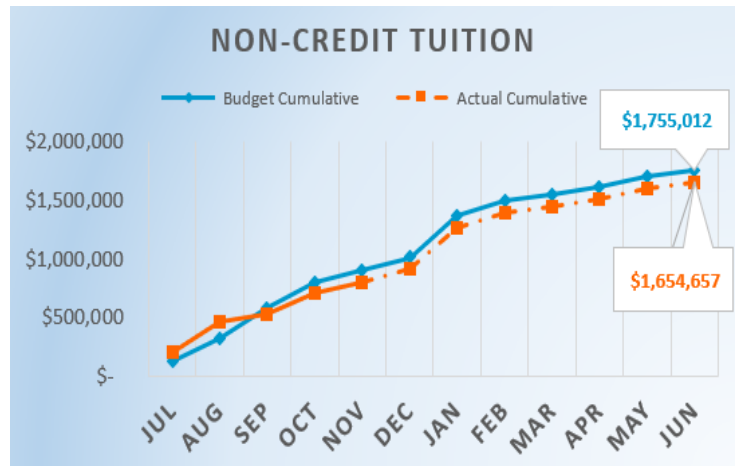


Displayed below are charts for projected tuition revenue. There are three types of tuition revenue: credit tuition, non-credit tuition, and postsecondary adult vocational tuition.

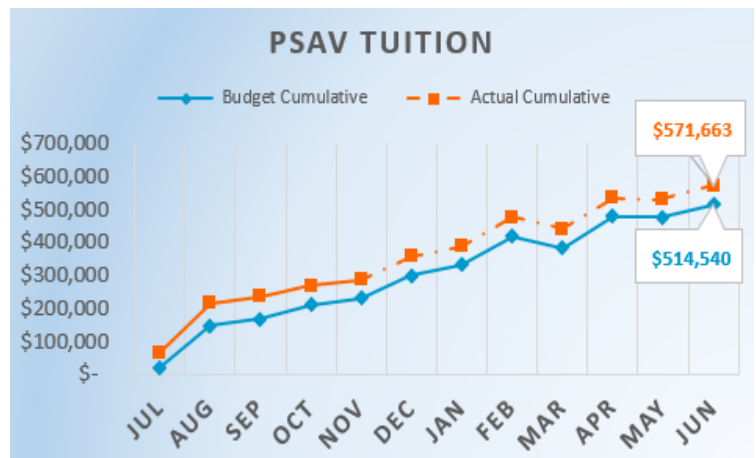
Credit Tuition Revenue – The chart below displays the credit tuition portion of the budget to the trending projected amount. As of October 31, 2022, the tuition projected is \$900K below the budgeted amount.



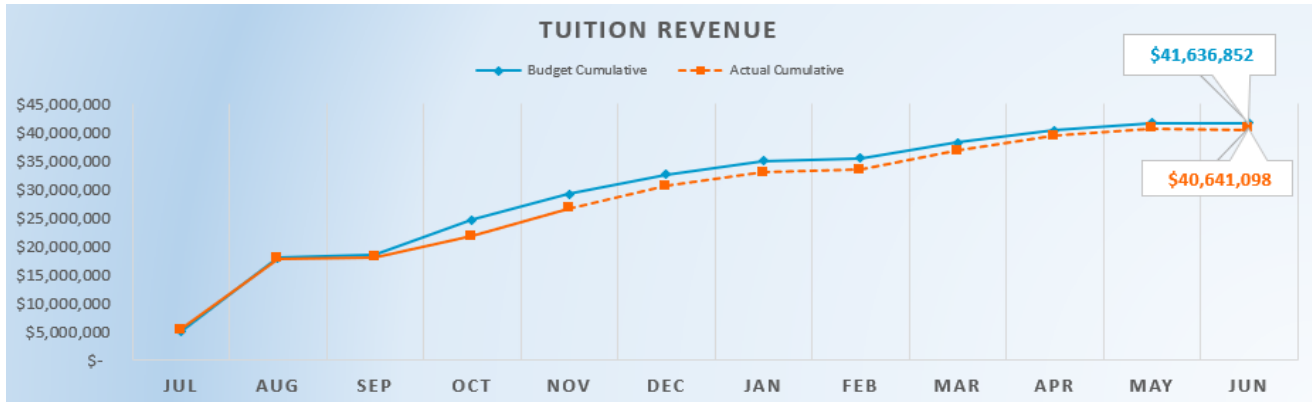
Non-Credit Tuition Revenue – The chart to the right displays the non-credit portion of the budget to the trending projected amount. As of October 31, 2022, the tuition projected is \$100K below the budgeted amount.



Postsecondary Adult Vocational Tuition Revenue – The chart to the right displays the Postsecondary Adult Vocational (PSAV) portion of the budget to the trending projected amount. As of October 31, 2022, the tuition projection is \$57K above the budgeted amount.



Total Tuition Revenue - The chart below displays the total operating tuition budget to the trending projected amount. As of October 31, 2022, the overall tuition projected is \$943K below the budgeted amount.



Dr. Hector Lora, Associate Vice President, Budgeting.

Attachment



**Operating Budget Report
October 31, 2022**


	Budget		Actual		% of YTD
Revenue					
Student Tuition & Fees	\$ 51,981,580	\$	\$ 26,419,714		51%
State Funding	\$ 91,118,156	\$	\$ 24,486,807		27%
Other Revenues	\$ 11,359,768	\$	\$ 2,981,438		26%
Fund Transfers In	\$ 1,500,000	\$	\$ 542,654		36%
Reserve	\$ 8,101,252				
Total Revenue	\$ 164,060,756	\$	\$ 54,430,613		33%
	Budget		Actual		% of YTD
Expenses					
Instruction	\$ 62,561,377	\$	\$ 16,146,807		26%
Public Sevcies	\$ 995	\$	\$ 607		61%
Academic Support	\$ 26,071,026	\$	\$ 6,408,643		25%
Student Support	\$ 22,952,552	\$	\$ 5,443,501		24%
Total Instructional	\$ 111,585,950	\$	\$ 27,999,557		25%
Institutional Support	\$ 26,825,016	\$	\$ 7,388,355		28%
Physical plant Operation and Maintenance	\$ 17,607,303	\$	\$ 5,999,716		34%
Student Financial Assistance	\$ 2,372,798	\$	\$ 1,203,930		51%
Contigency, Transfer, Etc	\$ 5,669,689	\$	\$ 965,638		17%
Total Administrative	\$ 52,474,806	\$	\$ 15,557,639		30%
Total Operating Expenses	\$ 164,060,756	\$	\$ 43,557,196		27%
Balance	\$ -	\$	\$ 10,873,417		

*FY2022-23 excludes Net Pension adjustments.

November 15, 2022

MEMORANDUM

TO: Board of Trustees, St. Petersburg College

FROM: Tonjua Williams, Ph.D., President 

SUBJECT: Removal of Certain Assets from Property Inventory

This Memo is for informational purposes and fulfills the requirement of Florida Statute 274.07 for the recording of the disposition of government property into the Board Meeting minutes. The following assets have been approved by the Survey Committee for removal from the inventory and have a current Net Book value of \$0.

Tag Number	Description	Acq Date
01087	Alidade: Self Indexing	6/1/1970
05737	Stairmaster Personal Tra	7/1/1990
05738	Stairmaster Personal Tra	7/1/1990
06276	Fold & Roll Riser	1/1/1992
06277	Fold & Roll Riser	1/1/1992
06278	Fold & Roll Riser	1/1/1992
06279	Fold & Roll Riser	1/1/1992
06280	Fold & Roll Riser	1/1/1992
06281	Fold & Roll Riser	1/1/1992
06792	Stairmaster 4000 Persona	10/1/1991
06794	Stairmaster 4000 Persona	10/1/1991
07237	Desk W/Return & O.H. Sto	6/1/1992
07879	Upper Body Machine	4/1/1993
08687	Torso Arm Machine	5/1/1994
09668	U Shaped Station W/Rht B	8/1/1995
09870	Triceps Extension Machin	1/1/1997
10665	Desk W/Right Return	2/3/1997
10880	Cross Over Machine: Nauti	4/2/1997
12031	Desk w/Patron Ledge	7/15/1997
12634	Crosstrainer EFX: Precor C544	12/1/1997
12635	Crosstrainer (EFX) C544	12/1/1997
13558	Crosstrainer EFX: Precor	2/26/1999
14459	Seated Leg Curls	2/26/1999
14460	Pec Machine 2ST	2/26/1999
14461	Incline Press	2/26/1999
14462	Super Pullover	2/26/1999
15675	Smith Machine	5/31/2000
16421	Flat Bench: Olympic	5/31/2000

Tag Number	Description	Acq Date
16424	Squat Rack	5/31/2000
16425	Ab WorkStation	5/31/2000
16442	Elliptical Crosstrainer: Precor	9/7/2000
16615	Projector: Epson	5/3/2000
17679	Computer Stations	5/12/2000
17680	Computer Stations	5/12/2000
17681	Computer Stations	5/12/2000
17682	Computer Stations	5/12/2000
17683	Computer Stations	5/12/2000
17684	Computer Stations	5/12/2000
17957	Diversity Receiver Ext	6/30/2000
19226	Handheld Capnograph: Mallinckro	4/5/2001
19994	Computer Workstation	3/20/2001
19995	Computer Workstation	3/20/2001
19997	Computer Workstation	3/20/2001
19998	Computer Workstation	3/20/2001
20001	Computer Workstation	3/20/2001
20002	Computer Workstation	3/20/2001
20042	Video Switch: Atlas	6/6/2002
20101	Computer Workstation	3/20/2001
20119	Cluster CPU Workstation	3/20/2001
20378	Server Tower	12/18/2001
20667	Glider: Precor	7/29/2002
21019	Computer: Dell GX240	11/13/2001
21545	Projector: BoxLight	5/17/2002
21944	Workstation (6)	1/24/2002
22046	Laptop Computer: Dell Latitude	5/8/2002
23193	Nine Unit Periodical Shelf	9/21/2001
23292	Projector: Powerlite811P	8/15/2002
23373	Tripod/ML Spreader	12/2/2002
23527	Vertical Chest Machine	10/2/2002
23530	Leg Curl Machine	10/2/2002
23549	Digital Hardness Tester: Portab	8/30/2002
23564	Elliptical Glider: Precor	4/17/2003
23577	Total Body Elliptical: Precor	7/22/2003
23584	Cable Crossover Machine	11/20/2002
23590	Riding Scrubber: Tornado TRIKE	11/11/2002
23608	Hip Abduction: Nautilus	5/27/2003
23609	Hip Abduction: Nautilus	5/27/2003
23610	Lat Pull Down: Nautilus Nitro	5/27/2003
23611	Leg Press: Nautilus	5/27/2003
24288	26" Scrubber: Tornado	5/5/2003
24403	Crosspoint: Extron	11/22/2002
24470	Printer: Lexmark T620n	3/28/2003
24506	Server Rack	2/17/2003
24682	SP Elliptical Cross Trainer	5/30/2003

Tag Number	Description	Acq Date
25249	Wireless Mic: Shure	6/16/2003
25967	Server Rack: Dell	5/29/2003
26512	Book Return w/Cart	3/17/2004
28910	NetScreen-25 Firewall: Juniper	11/30/2004
29374	WaveForm Generator: Agiler	2/25/2005
29870	Basic Electricity Trainer	9/2/2005
29890	Server: Dell	5/23/2005
30055	Laptop Computer: Fujitsu	6/1/2005
30512	Plasma Screen 60": Mocomtech	6/16/2006
31002	Kneespace Credenza, 72x24x29	6/15/2005
31869	APC Smart: UPS	3/15/2006
33092	Rolling WhiteBoard DoublePanel	10/12/2005
33488	Portable Live Production System	1/17/2006
34026	Portable Generator: Yamaha	8/7/2006
34552	Multiformat on Screen Monitor	8/30/2006
34569	Wireless Receiver: Sony	11/6/2006
34575	Wireless Receiver: Sony	11/6/2006
34630	Marble top round table	1/10/2007
34953	Camcorder: Canon	9/14/2006
35209	13x Wide Angle Lens: Fujinon	10/4/2006
35211	PC Tablet: Cintiq	9/27/2006
35385	DLP Projector: Dell	11/14/2006
35455	Epson PowerLite	2/1/2007
36056	Box File Lateral File Return	2/14/2007
36069	Lateral File Credenza 72"x22"	2/14/2007
36114	COMPUTER; LAPTOP APPLE	4/16/2007
36239	Holmatro power	5/23/2007
36279	Projector -EIKI	11/28/2007
36305	Computer: Desktop	5/4/2007
36307	Chiller	5/4/2007
36308	Vacuum	5/4/2007
36325	Presentation Board Cherry	5/2/2007
36377	Computer: Laptop	5/30/2007
36492	Computer Base Mount	9/14/2009
36497	Telescope tripod w/ mount CGEM	2/2/2011
36502	Epson Projector	8/11/2010
36624	Media Screen Controller	7/3/2007
37286	Cam Corder - Sony HD	11/5/2008
37287	Tripod - Sachtler DV6	11/5/2008
37289	Contraband Detection Kit	1/15/2009
37295	Case for portable system	10/21/2008
37406	Eiki Projector	5/8/2008
37667	Computer - Latitude D830	2/14/2008
37811	Plasma TV	5/2/2008
38368	Eiki Video Projector	1/23/2009
38396	Kaivac 1750 Restroom machine	12/2/2008

Tag Number	Description	Acq Date
39075	Presentation Switcher	7/1/2009
39147	Bridgeton Lounge Chair	9/11/2009
39220	Treadmill	8/20/2010
39221	Treadmill	8/20/2010
39222	Recumbent Cycle	8/20/2010
39223	Recumbent Cycle	8/20/2010
39234	Body Pack Transmitter	11/30/2010
39236	Body Pack Transmitter	11/30/2010
39237	Body Pack Transmitter	11/30/2010
39269	UPStation	9/29/2009
39302	Armoire 60"x21"x34"	7/1/2009
39394	Apple MacBook Pro	2/14/2011
39401	Apple MacBook Pro	2/14/2011
39410	Latitude E5500 Laptop	8/20/2009
39707	Ethernet Card	3/5/2010
39803	Cisco Catalyst 6500 series	3/16/2011
39819	Dell Latitude E5510	3/21/2011
39882	Oscilloscope	11/12/2010
40419	OptiPlex 780	5/10/2011
40485	Blood Pressure Simulator	5/19/2011
40788	Epson PowerLite 6155 Projector	6/2/2011
40910	55" LG LCD TV	12/7/2012
41042	Dell E5420 Laptop	2/13/2012
41182	Info/Reception Desk	3/26/2012
41183	Info/Reception Desk	3/26/2012
41285	Nova Station	8/9/2012
41441	Digital Camera - Microscope	3/15/2012
41740	Dell E6520 Laptop	5/2/2012
41768	Mobil Observatory Trlr - 6101	7/18/2012
42124	Auto Scrubber	1/31/2013
42162	Lectern	5/2/2013
42758	Tablet Microsoft Pro 2	5/21/2014
42965	Digital Camera SLR	5/29/2014
43068	Projection Screen 109"	9/3/2014
43147	Baby HAL	3/27/2014
43156	Eiki Projector	7/1/2014
43413	Q-CPR Tool	5/14/2015
43955	Ball Machine Electric	10/9/2015
43985	Apple MacBook Pro	9/24/2015
44066	Kiln	5/15/2017
44067	Kiln	5/15/2017
44380	Spirometry	6/5/2017
44387	Bose Sound System	2/22/2018
44675	Rescue Randy Mannequin	6/8/2018
45355	Laptop Charging Cart (30)	7/29/2020
45689	Apple MacBook Air - Silver	11/2/2020


Tag Number	Description	Acq Date
45690	Apple MacBook Air - Silver	11/2/2020
45691	Apple MacBook Air - Silver	11/2/2020
45692	Apple MacBook Air - Silver	11/2/2020
45693	Apple MacBook Air - Silver	11/2/2020
45694	Apple MacBook Air - Silver	11/2/2020
46108	Conference Camera	6/10/2021
46109	Conference Camera	6/10/2021
47227	Laptop Charging Cart	12/16/2021

Janette Hunt, Vice President, Finance & Business Ops; Mike Meigs, Associate Vice President, Accounting, Business & Financial Services; and Karen Reynolds, Director of Procurement & Asset Management; recommend approval.

November 15, 2022

MEMORANDUM

TO: Board of Trustees, St. Petersburg College

FROM: Tonjua Williams, Ph.D., President 

SUBJECT: Quarterly Informational Report of Exempt and Non-Exempt Purchases

This informational report includes purchases above Category 3 (\$65,000.) but not exceeding Category 5 (\$325,000.) as specified in Board of Trustee's Rule 6Hx23-5.12. These transactions during the preceding quarter have been approved by the President's designee and may be exempt from the bidding procedure pursuant to the State Board of Education Procurement Requirements 6A-14.0734.

Because each transaction stands on its own and does not occur in sequence with other transactions, a cumulative dollar amount is not implied when the same vendor appears more than once on the report. A summary appears at the end of the report, grouping vendors that appear on the report more than once, showing a total for each during the period.

The acronyms "SBE", "BOT" and "ITB" stand for the State Board of Education, the St. Petersburg College Board of Trustees, and Invitation to Bid, respectively.

The listing is by Purchase Order Number:

- 1. P.O. #115604– Nalco Company LLC.** – This is in the amount of \$97,646.19 for water treatment for all campuses. **Authority:** SBE & BOT Rule 6Hx23-5.12, D: "Purchases at the unit ..." per City of Jacksonville JEA contract #JEA10302/195180 **Recommended** by Gary Falasca, Director of Facilities Services.
- 2. P.O. #115717 – The Gordian Group INC.** – This is in the amount of \$248,146.00 for facility condition assessments and software training. **Authority:** SBE & BOT Rule 6Hx23-5.12, D: "Purchases at the unit ..." per Sourcewell contract #020421- ACT **Recommended** by Gary Falasca, Director of Facilities Services.
- 3. P.O. #115718– Pinellas Ex-Offender Re-Entry Coalition.**– This is in the amount of \$190,000.00 for rehabilitation services. **Authority:** RFC 32628 **Recommended** by Tonjua Williams, President.

4. **P.O. #115401– Oracle America INC.** – This is in the amount of \$168,000.00 for cloud hosting of financial reporting. **Authority:** SBE & BOT Rule 6Hx23-5.12, H: “Information technology ...” **Recommended** by Hector Lora, AVP of Budgeting.
5. **P.O. #115746–Performance Architects INC**– This is in the amount of \$196,440.00 for professional services to implement the Oracle EPM tool. **Authority** SBE & BOT Rule 6Hx23-5.12, H: “Information technology ...” **Recommended** by Hector Lora, AVP of Budgeting.
6. **P.O. #115803– Outfront Media LLC**– This is in the amount of \$65,000.00 for billboard rentals. **Authority:** SBE & BOT Rule 6Hx23-5.12, F: “Services or commodities ...”. **Recommended** by Rita Farlow, Executive Director of Marketing & Strategic Communications.
7. **P.O. #115817– Benjamin Solutions Group LLC** – This is in the amount of \$82,775.00 for marketing strategy design of the “You Belong” campaign. **Authority:** SBE & BOT Rule 6Hx23-5.12, G: “Professional Services ...” **Recommended** by Tonjua Williams, President.
8. **P.O. #115856 – Wellround Provider Group PA** – This is in the amount of \$137,797.00 for telemental health services for students. **Authority:** RFP SPC#13-19-20 **Recommended** by Jamelle Conner, Vice President of Student Affairs.
9. **P.O. #115857– Iontuition CP LLC.**– This is in the amount of \$178,236.00 for student loan management services. **Authority:** SBE & BOT Rule 6Hx23-5.12, F: “Services or commodities ...” **Recommended** by Michael Bennett, AVP of Financial Assistance Services.
10. **P.O. #115884– Dimension Systems INC.**– This is in the amount of \$149,930.00 for Peoplesoft support services. **Authority:** SBE & BOT Rule 6Hx23-5.12, H: “Information technology ...” **Recommended** by Zoran Stanisic, Executive Director of Enterprise Systems.
11. **P.O. #115910– Genuine Healthcare Institute LLC.**– This is in the amount of \$106,230.00 for enrollment in healthcare programs. **Authority:** SBE & BOT Rule 6Hx23-5.12, H: “Information technology ...” **Recommended** by Jackie Skryd, Vice President of Workforce Development & Corporate Relations.

Change Orders listed in numeric order:

N/A

Summary of Vendors Appearing More Than Once (exclusive of change orders)

N/A

For Information: Excerpt from Board of Trustees Rule 6Hx23-5.12 Purchasing

All non-exempt purchases exceeding the Category Three threshold amount [\$65,000] as specified in Section 287.017, Florida Statutes, require a competitive solicitation requested from at least three responsible vendors, when possible. In addition, competitive solicitation awards exceeding the Category Five threshold amount [\$325,000] as specified in Section 287.017, Florida Statutes, must be approved by the Board of Trustees. Whenever two or more such solicitations, which are equal with respect to price, quality, and service, are received for the procurement of commodities or services, a solicitation response received from a business that certifies it has implemented a drug-free workplace program as specified in Section 287.087, Florida Statutes, shall be given preference in the award process. In the event it is desired to competitively solicit commodities or services that are included in the exempt from competitive solicitation category, the competitive solicitation must originate through Purchasing.

The following are exceptions to competitive solicitations:

A. Purchases under Sections 946.515 (PRIDE) and 946.519 (The State Department of Corrections), Florida Statutes.

B. Educational tests, textbooks, instructional materials and equipment, films, filmstrips, video tapes, disc or tape recordings or similar audiovisual materials, and computer-based instructional software.

C. Library books, reference books, periodicals, and other library materials and supplies.

D. Purchases at the unit or contract prices established through competitive solicitations by any unit of government established by law or non-profit buying cooperatives.

E. Food.

F. Services or commodities available only from a single or sole source.

G. Professional services, including, but not limited to artistic services, instructional services, health services, environmental matters, attorneys, legal services, auditors, and management consultants, architects, engineers, and land surveyors. Services of architects, engineers, and land surveyors shall be selected and negotiated according to Section 287.055, Florida Statutes. For the purposes of this paragraph, "professional services" shall include services in connection with environmental matters, including, but not limited to the removal of asbestos, biological waste, and other hazardous material.

H. Information technology resources defined as all forms of technology used to create, process, store, transmit, exchange, and use information in various forms of voice, video and data and shall

also include the personnel costs and contracts that provide direct information technology support consistent with each individual college's information technology plan.

I. Single Source procurements for purposes of economy or efficiency in standardization of materials or equipment.


J. Emergency purchases not in excess of the Category Three threshold [\$65,000] as specified in Section 287.017, Florida Statutes as provided for in P6Hx23-5.123.

(Rule Authority: State Board of Education Rule 6A-14.0734 Bidding Requirements.)

This Quarterly Informational Report was compiled by Karen Reynolds.

November 15, 2022

MEMORANDUM

TO: Board of Trustees, St. Petersburg College
FROM: Tonjua Williams, Ph.D., President 
SUBJECT: Quarterly Informational Report of Contract Items

This informational report includes executed contracts and/or items that have been approved by either the President or designee during the preceding Quarter and are being reported to the Board pursuant to Board of Trustees' Rule 6Hx23-5.903.

Section A: Program Related Contracts

1. Affiliation Agreement with **Encompass Health Rehabilitation Hospital of North Tampa, LLC** to provide clinical experience to students enrolled in the Nursing program. The Agreement will commence as soon as possible and continue for a period of one year. Thereafter, the Agreement will automatically renew for one-year terms unless terminated by either party. There is no cost to the College. This item was approved by Matthew Liao-Troth on September 2, 2022. Department—Nursing
2. Affiliation Agreement with **Manatee Healthcare System** to provide clinical experience to students enrolled in the Nursing Program. The Agreement will commence as soon as possible and continue for a period of three years. There is no cost to the College. This item was approved by Matthew Liao-Troth on July 27, 2022. Department—Nursing
3. Agreement with **The School Board Osceola County** to provide for student internship, practicum, and observation experience for College of Education students. The Agreement will commence as soon as possible and continue for a period of five years. There is no cost to the College. This item was approved by Matthew Liao-Troth on July 29, 2022. Department—College of Education
4. Affiliation Agreement with **University of Alabama, Huntsville** to provide administrative learning experiences to students enrolled in the Nursing Program. The Agreement will commence as soon as possible and continue for 18 months. Thereafter, the Agreement will automatically renew for an additional one-year period. There is no cost to the College. This item was approved by Matthew Liao-Troth on July 27, 2022. Department—Nursing
5. Affiliation Agreement with **Valencia College** to provide clinical experience to students enrolled in the Dental Hygiene Program. There is no cost to the College. The Agreement will commence as soon as possible and continue from year-to-year unless terminated by

either party. This item was approved by Matthew Liao-Troth on July 27, 2022.
Department—Dental Hygiene

6. Agreement with **The School Board Wakulla County** to provide for student internship, practicum, and observation experience for College of Education students. The Agreement will commence as soon as possible and continue for a period of five years. There is no cost to the College. This item was approved by Matthew Liao-Troth on August 22, 2022.
Department—College of Education

Section B: Contracts above \$100,000 (\$100,001-\$325,000)

7. Agreement with **Adobe, Inc.** to continue to provide the College with the Adobe Creative Cloud/Sign Enterprise subscription for the period of three years. The Agreement will commence on October 16, 2022 and continue through October 15, 2025. The cost to the College for the three-year period will be \$251,974.65. This item was approved by the President on September 14, 2022. Department—Information Technology
8. Agreement with **Dimension Systems, Inc.** to provide remote PeopleSoft (PS) Support Services for the following categories: PS Production; PS End-User; PS Database; PS Infrastructure; PS Application; PS Development; PS Patch/Bundle/Tax-Update; and other PS support tasks as requested by the College. Dimension Systems will also provide periodic status reports. The Agreement will commence upon execution and continue for a period of 9 months. The cost to the College for this Agreement will be \$149,930. This item was approved by Pat Rinard on August 22, 2022. Department—Information Systems
9. Agreement with **Directions for Mental Health dba Directions for Living** to provide services to support urgent/acute student mental health needs and critical incident needs college wide. The Agreement will commence as soon as possible and continue for the period of one year. The cost to the College for this Agreement will be \$110,850. This item was approved by the President on August 9, 2022. Department—Retention Services
10. Agreement with **The Gordian Group, Inc.** to provide the assessment and evaluation of College buildings across all campus locations. Gordian will provide asset descriptions, system models and conditions, requirements and corrective actions with costs and timelines. The information will be available via a cloud-based website with the ability to generate multiple reports for planning and budgeting. The final report will document all findings and present various aspects of forward-looking data analysis. This Agreement will commence as soon as possible and continue through June 30, 2023. The cost to the College will be \$248,146. This item was approved by the President on July 25, 2022. Department—Facility Services
11. Amendment to the Agreement with **Gulf Coast Jewish Family & Community Service, Inc.** whereby the College provides wrap around case management services to residents enrolled in the City of St. Petersburg, St. Pete Works! Economic development program. The Agreement commenced April 2021 and continues through November 30, 2023. This item reflects an increase in the annual costs associated with this Agreement. Initially, costs were anticipated to be up to \$80,000 per year; however, the Amendment provides that costs under

the Agreement will be up to \$100,000 per year. Such costs are funded through the City of St. Petersburg Workforce Readiness and Development Program grant. This item was approved by the President on August 9, 2022. Department—Workforce Education

12. Agreement with **IonTuition CP, LLC f/k/a i3 Group Services, LLC** to continue to provide the College with student loan management services to student borrowers. IonTuition will use its best efforts to keep student borrowers in a current repayment status and remove delinquency to help student borrowers repay loans and deliver the lowest possible cohort default rate. Specifically, IonTuition will provide services such as student loan assistance; telephone, email and direct mail student borrower communications; reporting package information regarding repayment status; student borrower access to Ion Tuition and Webchat through the College’s intranet portal; and loan record detail report analysis. The Agreement is for the period of one year. The cost to the College for services under this Agreement is anticipated to be \$14,853 per month for a total anticipated cost of \$178,236. This item was approved by Jamelle Conner on July 26, 2022 and the President on August 22, 2022. Department—Financial Assistance Services
13. Agreement with **Mantra Health, Inc., Wellround Provider Group, P.A.** to continue to provide Telemental Health Professional Services (Professional Services) to SPC students seeking mental health assistance. The renewal Agreement will commence as soon as possible and continue for the period of one year. The cost to the College for the renewal period for Professional Services is anticipated to be \$137,797. This item was approved by Jamelle Conner on June 29, 2022. It is being added to this Report as it was not included on the previous report. Department—Retention Services
14. Agreement with **Oracle America, Inc.** to provide Oracle Enterprise Performance Management (EPM) Enterprise Cloud Service hosting for the period of one year. The cost to the College for this Agreement will be \$168,000. The EPM tool will be used for the College’s financial reporting and budgeting. Should the Agreement be renewed, additional approval will be sought at that time. This item was approved by the President on July 21, 2022. Department—Budgeting
15. Agreement with **Performance Architects, Inc.** to develop and implement the Oracle Enterprise Performance Management tool. The Oracle EPM enterprise tool will allow the College to move its financial reporting and budgeting to the Oracle EPM enterprise tool set. The Agreement will commence as soon as possible and continue through project completion. The cost to the College for this Agreement will be \$196,440. This item was approved by the President on July 21, 2022. Department—Budgeting
16. Agreement with **Quorum Services, LLC** to continue building and fire code plan examination and inspection services; building code administrator services; and building code plans examination and inspections. The Agreement will provide for continued maintenance permits and inspections; inspections and services for in-house projects under \$200,000; and inspections and services for large construction projects over \$200,000. The Agreement will commence as soon as possible and continue through December 31, 2022 at a cost to the College of \$106,000. This item was approved by Janette Hunt on July 26, 2022. Department—Facilities Planning & Institutional Services

Section C: Contracts above \$50,000 (\$50,001-\$100,000)

17. Amendment to the Agreement with **AvePoint, Inc.** to continue to provide backup for content stored in Office 365 Project, SharePoint, OneDrive, Exchange, Teams, and Groups. The subscription includes Premier Level Support and 3-year retention. The cost to the College was anticipated to be \$58,590. **This modification is to add an additional 1,200 licenses to the Agreement to correct a licensing shortfall.** The additional licenses will cost \$8,100 for a total cost to the College of \$66,690. The Agreement and Amendment will continue through July 15, 2023. This item was approved by Janette Hunt on July 27, 2022. Department—Information Technology
18. Agreement with **Benjamin Solutions Group, LLC dba SWIM Digital Group** to develop a comprehensive marketing strategy for the “You Belong” campaign to be rolled out by the Equity, Diversity, and Inclusion Office. The Agreement will commence as soon as possible and continue for the period of one year. The cost to the College for this Agreement will be \$82,775. This item was approved by the President on August 9, 2022. Department—Equity, Diversity, and Inclusion
19. Agreement with **CareerSource Pinellas** to provide employability skills workshops to Career Source Pinellas clients as part of the Employ Florida initiative. The College will receive \$500 per workshop offered. Based on an estimate of 12 workshops to be offered per month during the contract period, the total revenue is expected to be approximately \$72,000. The Agreement will commence as soon as possible and continue through June 30, 2023. This item was approved by Belinthia Berry on July 18, 2022. Department—Workforce Education
20. Agreement with **Dalechek Technology Group** to provide technology services to combine student and staff authentication into a single source and migrate tenants to the single sign-on cloud-based Microsoft Azure Active Directory system. The Agreement will commence as soon as possible and continue for the period of one year. The cost to the College will be \$51,750. This item was approved by Pat Rinard on August 9, 2022. Department—Information Technology Infrastructure
21. Agreement with **HubSpot, Inc.** to continue to provide its Marketing Hub Enterprise subscription, including Marketing Contacts and Advertising Add-ons, to run scalable and sophisticated inbound marketing and student outreach campaigns. The Agreement will commence as soon as possible and continue for the period of three years. The cost to the College for this Agreement will be \$89,395.6 over the three-year period. This item was approved by Pat Rinard on August 1, 2022 and Jesse Turtle on August 2, 2022. Departments—Information Technology and Marketing & Strategic Communications
22. Agreement with **Mid Florida Armored & ATM Services, Inc.** to provide armored car services for all deposits transported to the bank vault. The Agreement will commence as soon as possible and continue through December 31, 2024. The cost to the College for this period is estimated to be \$85,468. This item was approved by Janette Hunt on July 25, 2022. Department—Business Services

23. Agreement with **Pinellas Technical College (PTEC)** to continue to provide CDL Restricted A training for SPC's lineworker program students. The College will pay PTEC an amount of \$1,250 per student which will be offset by student fees. For a cohort of 16 students, the anticipated cost will be \$20,000 and the anticipated net revenue will be \$79,120. The Department anticipates delivering 5 cohorts during the contract period. The Agreement will commence as soon as possible and continue through June 30, 2023. This item was approved by Belinthia Berry on July 23, 2022. Department—Workforce Education, Manufacturing
24. Agreement with **PowerTown Line Construction, LLC (PTLC)** to provide workforce instruction associated with electrical lineman training programs and modules and industry recognized certification. The Agreement will commence as soon as possible and will continue for the period of one year. The cost to the College for this Agreement is anticipated to be \$77,140. Costs will be offset by student fees and/or funding provided by Duke Energy. This item was approved by Jackie Skryd on September 6, 2022. Department—Workforce Education – Manufacturing
25. Agreement with **Sentinel Software, Inc.** to provide installation, training and annual support with auditing features of its software product that will help identify security and auditing risks within the College's PeopleSoft Systems. The Agreement will commence as soon as possible and continue for the period of three years. The cost to the College over the three-year period will be \$86,400. This item was approved by Pat Rinard on August 9, 2022. Department—Information Systems

Section D: Contracts above \$10,000 (\$10,001-\$50,000)

26. Agreement with **Compass Elevator Consulting Group, LLC** to provide vertical transportation consulting services including conducting an audit of the College's existing accessible elevator equipment (elevators and wheelchair lifts) to determine its condition, state of repair and general capability of the elevator system to handle building demands. Compass will also provide consulting services for the development of a new Operation and Maintenance of Elevators (OME) agreement for the College's elevator equipment. Services include creating OME agreement specifications, bid documents and a draft agreement as well as reviewing bids and providing assistance. The cost to the College for this Agreement will be \$28,235. The Agreement will commence as soon as possible and continue through project completion. This item was approved by Janette Hunt on August 16, 2022. Department—Facilities Services
27. Agreement with **Diversified Business Machines, Inc.** to continue to provide maintenance on the College's 9 photo ID printers used collegewide. The Agreement will commence as soon as possible and continue for the period of one year. The cost to the College for this period will be \$12,150. This item was approved by Jamelle Conner on July 5, 2022. Department—Student Affairs
28. Agreement with **Economic Modeling, LLC (EM)** for a license to continue to access and use its Analyst and Career Coach software. EM will create a career coach website based on data collection of SPC's program offerings in its geographic service area. The Agreement will commence as soon as possible and continue for the period of one year. The cost to the

College for this Agreement will be \$30,000. This item was approved by Jackie Skryd on August 30, 2022. Department—Workforce Development & Corporate Partnerships

29. Agreement with **Elite Events and Rentals, LLC** to provide tents, tables, and chairs for the College's *Discovery Day* to be held at the Clearwater Campus on October 25, 2022. The cost to the College for this Agreement will be \$26,773.47. This item was approved by Darryl Wright-Greene on August 23, 2022. Department—Human Resources
30. Agreement with the **Florida Department of Education, Division of Vocational Rehabilitation** for the use of office space at the Tarpon Springs campus. The College will provide one office in the Bilirakis Building including utilities, custodial, security and regular maintenance. The Agreement will commence as soon as possible and continue for the period of one year. The College will receive \$923.55 per month for a total of \$11,082.60 over 12 months. This item was approved by Janette Hunt on September 8, 2022. Department—Facilities Planning & Institutional Services
31. Agreement with **Generation USA** for a partnership to continue to train unemployed/underemployed individuals to become Digital Marketing Analysts in the Tampa Bay area. Generation USA will provide curriculum, marketing support, student recruitment, internships/apprenticeships development for graduating students, and coordination with the College for subsequent enrollment in credit courses and other learning opportunities. Generation USA will pay the College an amount of \$31,000 to cover instructional costs and other course expenses. The anticipated cost for instruction is \$26,000. The College will provide marketing; collection, maintenance and sharing of participant data; an instructor; and staff support. The Agreement will commence as soon as possible and will continue for the period of one year. This item was approved by Jackie Skryd on September 7, 2022. Department—Workforce Education
32. Amendment to the Agreement with **Janacorp, LLC d/b/a Nature's Table Clearwater** to continue to provide food service at the Clearwater Campus. This modification is to extend the Agreement under the same terms and conditions through December 31, 2022. The estimated revenue during the seven-month extension period will be \$10,500. This item was approved by Janette Hunt on July 5, 2022. Department—Purchasing – Auxiliary Services
33. Amendment to the Agreement with **Johnson Controls Fire Protection, LP** to provide fire alarm monitoring service at various locations collegewide as well as burglar alarm monitoring services at the Allstate Center Firing Range. The Agreement commenced July 1, 2022 and will continue through June 30, 2023. This item reflects a change in the cost to the College for this Agreement. The cost will be \$15,592 rather than \$12,000 as previously advised. This item was approved by Janette Hunt on September 19, 2022. Department—Facilities/In-house Construction
34. Agreement with **Mauldin & Jenkins, LLC** to continue to provide auditing services for the St. Petersburg Collegiate High School (SP/G) for the year ending June 30, 2022. The cost to the College for this Agreement will be \$14,000. The Agreement will commence as soon as possible and continue through audit completion which is anticipated to be September 30,

2022. This item was approved by Matthew Liao-Troth on July 8, 2022. Department—St. Petersburg Collegiate High School – SPG
35. Agreement with **Mauldin & Jenkins, LLC** to continue to provide auditing services for the St. Petersburg Collegiate High School (TS) for the year ending June 30, 2022. The cost to the College for this Agreement will be \$14,000. The Agreement will commence as soon as possible and continue through audit completion which is anticipated to be September 30, 2022. This item was approved by Matthew Liao-Troth on July 20, 2022. Department—St. Petersburg Collegiate High School – TS
 36. Agreement with **Joe-Joe McManus** to continue to provide consulting and advisory services for the development of the College’s Equity, Diversity, and Inclusion initiatives. The Agreement will commence as soon as possible and continue through the period of one year. The cost to the College for this Agreement will be \$45,000. This item was approved by the President on July 26, 2022. Department—Equity, Diversity, and Inclusion
 37. Agreement with **Joe A. Nelson dba Medical Direction Consultants, Inc.** to continue to provide medical direction for the College’s Emergency Medical Services credit and non-credit programs. The Agreement will commence as soon as possible and continue for the period of one year. The cost to the College for this Agreement will be \$30,000. This item was approved by Matthew Liao-Troth on July 13, 2022. Department—Emergency Medical Services
 38. Agreement with **Qualys, Inc.** to continue to provide external vulnerability scanning services to meet Board of Trustee’s policy requirements regarding auditing and assessment of critical SPC systems. The Agreement will commence as soon as possible and continue for the period of one year. The cost to the College for this period will be \$13,229. This item was approved by Janette Hunt on July 19, 2022. Department—Information Systems
 39. Agreement with **Stryder Corporation dba Handshake** to provide a subscription to the Career Center Management platform, “Handshake” and other software tools for the management and optimization of career services. The Agreement includes additional services including premium support, reporting, payment integration, and implementation. The cost to the College for this Agreement will be \$14,332.50. The Agreement will commence as soon as possible and continue for the period of one year. This item was approved by Pat Rinard on September 7, 2022. Department—Career Connections
 40. Agreement with **Transact Campus, Inc. dba CashNet** to upgrade existing services to process incoming payments for the College’s cash, credit card, wire, and ACH transactions. The Agreement will provide for the implementation of the new ePayment Solutions product to facilitate multiple term payments through the student portal. The Agreement will commence upon execution and continue for the period of one year. Thereafter, the Agreement will continue for one-year periods unless terminated by either party with 30 days’ written notice. The cost to the College for the current one-year period of the Agreement will be \$48,756. This item was approved by Pat Rinard on September 12, 2022. Department—Business Services

41. Agreement with **U.S. OMNI & TSACG Compliance Services, Inc. (TSA Consulting Group)** to serve as SPC's third party administrator for its voluntary retirement programs under Section 403(b), 457(b) of the Internal Revenue Code. The Agreement will commence as soon as possible and continue for three years; thereafter, the Agreement may be renewed for up to two (2) additional one-year periods. The cost to the College for this Agreement period will be \$36,000 over three years. Should the Agreement be renewed for years four and five, the annual cost will be \$12,000 for a total cost of \$60,000 for the five-year period. This item was approved by Darryl Wright-Greene on August 16, 2022. Department—Human Resources

Section E: Contracts below \$10,000

42. Amendment to the Agreement with **Adobe, Inc.** for a one-month extension to the current Agreement to provide the College with the Adobe Creative Cloud/Sign Enterprise subscription. Adobe Enterprise Licensing is used by faculty and staff. The cost to the College for the one-month extension will be \$6,554.96. The College is in the process of finalizing a renewal Agreement and the extension will allow the College sufficient time to put the renewal in place. This item was approved by Pat Rinard on September 6, 2022. Department—Information Technology
43. Agreement with **American Society of Composers, Authors, and Publishers** to continue the Music Licensing Performance Agreement for an additional year through June 30, 2023. The cost to the College to continue this Agreement for this period is estimated to be approximately \$6,000. This item was approved by Jamelle Conner on July 5, 2022. Department—Student Activities Royalties
44. Agreement with **APG Electric, Inc.** to provide security panel replacement at the Midtown/Keene location. The Agreement includes new panel/keypad phone line monitoring for the period of one year. The Agreement will commence as soon as possible and continue through July 31, 2023. The cost to the College for this Agreement for installation and services will be \$2,225. The phone line monitoring will be billed separately via Purchasing process at an anticipated cost of \$192 for the year. This item was approved by Janette Hunt on August 19, 2022. Department—Facilities Planning & Institutional Services
45. Amendment to the Agreement with **Ayacorp, LLC d/b/a Nature's Table HEC** to continue to provide food service at the Health Education Center. This modification is to extend the Agreement under the same terms and conditions through February 28, 2023. The estimated revenue during the six-month extension period will be \$2,400. This item was approved by Janette Hunt on July 11, 2022. Department—Purchasing – Auxiliary Services
46. Agreement with **Bank of America, N.A. (BOA)** to provide the services of an Executive in Residence from BOA to serve as an advisor and coach to support daily operations at the College. The Workforce, Community, and Corporate Partnerships Division will provide oversight for this Leader on Loan initiative. The BOA executive will continue to be employed by BOA and be on loan to the College for the period of one year. The College will provide computer and office space during the period of the Agreement. The Agreement will commence on September 26, 2022 and continue through September 25, 2023. There is

no cost to the College. This item was approved by Jackie Skryd on September 13, 2022. Department—Workforce, Community, and Corporate Partnerships

47. Agreement with **Barry University** (Barry) whereby Barry will continue to offer its programs and courses at the College's University Partnership Center. The Agreement summarizes the responsibilities of the parties and outline scholarships and tuition discount rates for eligible SPC students, alumni and employees. Charges and fees that may be associated with this Agreement, if any, will be agreed upon under a separate agreement. This Agreement will commence as soon as possible and continue for the period of three years. This item was approved by Matthew Liao-Troth on September 2, 2022. Department—University Partnership Center
48. Agreement with **BioDigital, Inc.** to continue the license to its BioDigital Human Platform with certain features enabled for College use in class lectures, the D2L Learning Management System, and via direct access by students and faculty. The software will be used in online Natural Science courses to depict models in a 3D space format for students enrolled in Anatomy and Physiology classes. The Agreement will commence as soon as possible and continue for the period of one year at a cost to the College of \$600. This item was approved by Matthew Liao-Troth on August 8, 2022. Department—Natural Science
49. Agreement with The **Chronicle of Higher Education** to continue the site license to access news, analysis and insight in higher education. The Agreement will commence as soon as possible and continue for the period of one year. The cost to the College for this Agreement period is \$5,015. This item was approved by Matthew Liao-Troth on August 9, 2022. Department—Learning Resources
50. Agreement with **ConsumerInfo.com, Inc.** to provide credit monitoring services for the College associated with potential credit and non-credit related fraud. The Agreement will commence as soon as possible and continue for the period of one year. The cost to the College is anticipated to be \$401.80. This item was approved by Pat Rinard on August 31, 2022. Department—Information Technology
51. Agreement with **Credly, Inc.** to continue to use Credly's digital badging platform to create, manage, and monitor credentialing, certificate, or badge programs as part of the St. Pete Works Initiative. The renewal Agreement will commence as soon as possible and continue for the period of one year; thereafter, the Agreement will automatically renew for one-year periods unless terminated by either party with 30 days written notice. The cost to the College for the current renewal period will be \$2,500. Thereafter, if the Agreement is continued, any approvals will be handled via the Purchasing process. This item was approved by Jackie Skryd on August 18, 2022. Department—Workforce – St. Pete Works
52. Agreement with **Critical Mention, Inc.** to provide media monitoring and analysis services to the College. The Agreement will commence as soon as possible and continue for the period of one year. The cost to the College for this Agreement will be \$9,000. This item was approved by Jesse Turtle on July 14, 2022. Department—Marketing & Strategic Communications

53. Agreement with **CustomGuide, Inc.** to continue to provide a license to access the CustomGuide Enterprise Library for use by Workforce Education. The Agreement will commence as soon as possible and continue for the period of one year. The cost to the College for this Agreement will be \$7,490. This item was approved by Belinthia Berry on July 15, 2022. Department—Workforce Education
54. Amendment to the Agreement with **Danafack, LLC d/b/a Nature's Table DTSP** to continue to provide food service at the Downtown Campus. This modification is to extend the Agreement under the same terms and conditions through December 31, 2022. The estimated revenue during the six-month extension period will be \$6,004. This item was approved by Janette Hunt on July 5, 2022. Department—Purchasing – Auxiliary Services
55. Agreement with **Decision Partners, Inc.** to continue to provide its Financial Literacy 101 course used for students in the College's Student Support Services Program. Students learn about budget management, credit card debt, personal finances, interest rates and financial aid. The renewal period will commence as soon as possible and continue for a period of one year. The cost to the College will be \$500. This item was approved by Jamelle Conner on August 8, 2022. Department—Student Support Services Program/Student Affairs
56. Agreement with **Duke Energy Business Services, LLC** for a Community College Engagement and Training partnership. Under the terms of the Agreement Duke Energy and the College will partner to further support the needs of the Lineworker Training Program. There is no cost to the College associated with this Agreement. The Agreement will commence as soon as possible and continue through December 31, 2025. This item was approved by Belinthia Berry on June 22, 2022. It is being included in this Quarterly Report as it was not included in the prior report. Department—Workforce Development
57. Agreement with **EBSCO Publishing, Inc.** to renew the license for the Harvard Business Review for *Course Work* which allows faculty to download and print content for courses and research use. The Agreement will commence as soon as possible and continue for the period of one year at a cost to the College of \$5,276. This item was approved by Matthew Liao-Troth on August 12, 2022. Department—Learning Resources
58. Agreement with **Elsevier, Inc.** to provide access to its exam preparation and testing skills with the HESI Dental Hygiene Examination testing package. The cost to the College for 22 students through May 31, 2023 will be \$2,750. This item was approved by Matthew Liao-Troth on September 8, 2022. Department—Dental Hygiene
59. Agreement with **Robert Entel, MD** to continue to provide services as the Medical Director for the Radiography Program that will help maintain and monitor the standards of the Program. The cost to the College for this Agreement will be \$1,500. The Agreement will commence as soon as possible and continue through June 30, 2023. This item was approved by Matthew Liao-Troth on August 31, 2022. Department—Radiography
60. Agreement with **Envisionware, Inc.** to continue the annual system maintenance for PC Reservation Enterprise for the joint-use computers in the St. Petersburg/Gibbs and Seminole campus libraries. The Agreement will commence as soon as possible and continue for the

period of one year. The cost to the College for this Agreement will be \$1,200.73. This item was approved by Matthew Liao-Troth on August 22, 2022. Department—Learning Resources

61. Agreement with **Geotab USA, Inc.** to provide monthly service for 5 geotabs which are being installed in College vehicles for tracking purposes. The Agreement will commence July 1, 2022 and continue for the period of one year. The cost to the College for this Agreement will be \$979.80. This item was approved by Janette Hunt on July 19, 2022. Department—Facilities Services
62. Agreement with **Gulfcoast North Area Health Education Center, Inc.** whereby the College agrees to incorporate tobacco prevention and cessation content throughout the Dental Hygiene, Nursing, and Respiratory Therapy curriculums and require students to participate in the AHEC Tobacco Training and Cessation program. Under this agreement, SPC Dental Hygiene, Nursing and Respiratory Therapy students will learn about tobacco and develop professional skills necessary to address its use with their patients. Students will also be prepared to serve as role models and educate youth about the dangers of tobacco. The Agreement will commence upon execution and will continue for one year. The College will receive \$25 per student. This item was approved by the Matthew Liao-Troth on July 13, 2022. Departments—Dental Hygiene, Nursing, Respiratory Therapy
63. Agreement with **The President and Fellows of Harvard College** (Harvard) and **Addgene** to obtain biological materials from Harvard that are stored at Addgene. The materials are to be used in SPC’s Biotechnology class. The cost to the College to obtain the materials will be \$100. This item was approved by Matthew Liao-Troth on August 22, 2022. Department—Biotechnology
64. Agreement with **HUDL** to provide for the purchase of equipment and associated services that will allow live streaming capabilities for the Volleyball Team for the 2022-23 year. The Agreement will commence as soon as possible and continue through July 14, 2023. The cost to the College for this Agreement will be \$1,850. This item was approved by Jamelle Conner on August 17, 2022. Department—Athletics Department
65. Agreement with **Instructional Empowerment, Inc. dba Learning Services International dba Marzano Education Center** to continue the subscription to its iObservation Marzano (Building) License for use at the St. Petersburg Collegiate High School, Gibbs. The cost to the College for this Agreement will be \$1,250. The Agreement will commence as soon as possible and continue for the period of one year. This item was approved by Matthew Liao-Troth on August 9, 2022. Department—St. Petersburg Collegiate High School, Gibbs
66. Agreement with **Instructional Empowerment, Inc. dba Learning Services International dba Marzano Education Center** to continue the subscription to its iObservation Marzano (Building) License for use at the St. Petersburg Collegiate High School, Tarpon Springs. The cost to the College for this Agreement will be \$1,250. The Agreement will commence as soon as possible and continue for the period of one year. This item was approved by Matthew Liao-Troth on August 12, 2022. Department—St. Petersburg Collegiate High School, TS

67. Agreement with **International Database Corporation, d/b/a BidNet** to provide access to its BidNet Direct bid evaluation module. The Agreement will commence as soon as possible and continue for the period of three years. The anticipated cost to the College over the three-year period will be \$8,275. This item was approved by Janette Hunt on July 20, 2022. Department—Purchasing
68. Agreement with **Kone, Inc.** to provide installation of a card reader for the #2 passenger elevator located on the first floor at the Downtown Center. The Agreement will commence as soon as possible and continue until project completion. The cost to the College will be \$4,937. This item was approved by Janette Hunt on July 27, 2022. Department—St. Petersburg Collegiate STEM High School
69. Agreement with **Meetingsphere, Inc.** to continue the subscription to XLeap software for Collaborative Labs meetings. The Agreement will commence as soon as possible and continue for the period of one year. The cost to the College for this Agreement will be \$9,900. This item was approved by Belinthia Berry on July 18, 2022. Department—Collaborative Labs
70. Agreement with **Music Theatre International** for a license that will allow the College’s theater department to perform the musical production, “The Drowsy Chaperone.” The performances will be held on June 23-25, 2023. The cost to the College for this Agreement will be \$2,225. This item was approved by Matthew Liao-Troth on July 27, 2022. Department—Fine Arts & Humanities
71. Amendment to the Agreement with **Nourfack, LLC d/b/a Nature’s Table Seminole** to continue to provide food service at the Seminole Campus. This modification is to extend the Agreement under the same terms and conditions through February 28, 2023. The estimated revenue during the six-month extension period will be \$3,000. This item was approved by Janette Hunt on July 11, 2022. Department—Purchasing – Auxiliary Services
72. Agreement with **Oracle America, Inc.** to renew the Oracle Academy Institution Membership Agreement to allow the College the use of industry certification materials which are not available to the public. The materials are used for instruction and testing of students. Although there is no cost to the College to enter into the Membership Agreement, any materials that may become necessary under this Agreement will be purchased separately through the Purchasing process. The Agreement will commence on September 19, 2022 and continue through September 17, 2024. This item was approved by Jackie Skryd on September 19, 2022. Department—Career Connections
73. Agreement with **Orkin, LLC** to provide pest control services for the Bilirakis Building at the Tarpon Springs Campus. The Agreement will commence as soon as possible and continue for the period of one year. The cost to the College for this period will be \$1,308. This item was approved by Janette Hunt on August 1, 2022. Department—Custodial Services
74. Agreement with **Dr. Anthony Ottaviani** to continue to provide services as Medical Director of the Respiratory Care Program at the College. The Program is required to have a Medical

Director to meet the terms of accreditation. The cost for this Agreement through June 30, 2023 will be \$5,400. This item was approved by Matthew Liao-Troth on August 16, 2022. Department—Respiratory Care

75. Agreement with **Patterson Dental Supply, Inc.** to continue to provide maintenance and support for the Eaglesoft health information system used in the Dental Hygiene Clinic for the period of one year. The Agreement will commence on August 15, 2022 and continue through August 14, 2023. The cost to the College for this Agreement will be \$2,257.20. This item was approved by Matthew Liao-Troth on August 8, 2022. Department—Dental Hygiene
76. Agreement with the **School Board of Pinellas County** for a Career Pathways Articulation that will provide for the articulation between the College, Pinellas County High Schools and Pinellas Technical College. The Agreement will commence as soon as possible and continue for the period of one year. There is no cost to the College. This item was approved by Matthew Liao-Troth on September 22, 2022. Department—Career Connections
77. Renewal of Agreement with **Pinellas Police Standards Council (PPSC)** for the use of space at the Allstate Center to provide the Police Applicant Screening Service (PASS). Since all recruits entering the law enforcement and corrections academies must be cleared through PASS, the housing of PASS at the Allstate Center continues to be a major advantage to the College's academy programs. Given the foregoing benefits to the College, there is no charge to PPSC for the use of the space. The College also provides janitorial services, four desktop computers and computer support services. The Agreement will commence on October 1, 2022 and continue for the period of one year. This item was approved by Janette Hunt on August 18, 2022. Department—General Administration/SEPSI
78. Agreement with **Power Town Line Construction, LLC (PTLC)** whereby PTLC and the College will continue to collaborate to offer electrical lineman training programs and training modules, leading to industry-recognized certification. The College will offer administrative office space, training and classroom space, as well as parking, equipment and storage space, to PTLC at the Allstate Campus, without charge. The renewal Agreement will commence as soon as possible and continue through June 30, 2023. This item was approved by Belinthia Berry on July 7, 2022. Department—Workforce Education/Manufacturing
79. Agreement with **Security Scorecard, Inc.** to perform penetration testing for the College's PeopleSoft Systems in accordance with the 2022 Operational Audit corrective action plan. The Agreement will commence as soon as possible and continue through project completion. The cost to the College for this Agreement will be \$7,425. This item was approved by Pat Rinard on August 9, 2022. Department—Information Systems
80. Agreement with **Shutterfly, Lifetouch, LLC** to provide materials in the form of yearbook kits, layouts, envelopes, instructions and a production schedule for the programs selected that will allow the St. Petersburg Collegiate High School SP/G to prepare its yearbook for printing through Shutterfly, Lifetouch. The Agreement will commence as soon as possible and will continue through May 5, 2023. The cost to the College will be \$4,267.25. This

item was approved by Matthew Liao-Troth on August 8, 2022. Department—St. Petersburg Collegiate High School, Gibbs

81. Agreement with **Shutterfly, Lifetouch, LLC** to provide services as the professional photographer for the St. Petersburg Collegiate High School North Pinellas. Shutterfly will photograph staff and students participating in Picture Day events (Fall Individuals, Senior Prestige, and Commencement) to produce and deliver photos and services. The College anticipates receiving a 25% commission on the net sales of events as specified by Shutterfly. The Agreement will commence as soon as possible and continue for a period of three years. This item was approved by Matthew Liao-Troth on September 14, 2022. Department—St. Petersburg Collegiate High School, Tarpon Springs
82. Agreement with **Speak Easy Pediatrics, LLC** to perform needed therapy services for the St. Petersburg Collegiate High School (SP/G). The Agreement will commence as soon as possible and continue through June 30, 2023. The anticipated cost to the College during this period is \$5,000. This item was approved by Matthew Liao-Troth on July 20, 2022. Department—St. Petersburg Collegiate High School – SPG
83. Agreement with **Speak Easy Pediatrics, LLC** to perform needed therapy services for the St. Petersburg Collegiate High School (DT). The Agreement will commence as soon as possible and continue through June 30, 2023. The anticipated cost to the College during this period is \$5,200. This item was approved by Matthew Liao-Troth on September 2, 2022. Department—St. Petersburg Collegiate High School – DT
84. Agreement with **Sprout Social, Inc.** to provide its Professional Plan Platform access which includes publishing, engagement, analytics, and listening. The Agreement will commence as soon as possible and continue for the period of one year. The cost to the College will be \$3,576. This item was approved by Jesse Turtle on August 8, 2022. Department—Marketing & Strategic Communications
85. Agreement with **Study Abroad Association** to provide travel services to students for the College’s Israel Study Abroad program to be held June 5 - 20, 2023. Fees associated with this Agreement will be paid by students. This item was approved by Matthew Liao-Troth on September 29, 2022. Department—International Programs
86. Agreement with **Tampa Bay Business Journal** for a full-page advertisement in the St. Petersburg edition. The cost to the College for this Agreement will be \$4,850. This item was approved by Jesse Turtle on August 8, 2022. Department—Marketing & Strategic Communications
87. Agreement with **Trackman, Inc.** for the use of the Trackman Radar system installed at the Jack Russell stadium. This system provides for team data collection including pitch speed and runs statistics, etc. which can be shared with major league teams for scouting prospects. The system was installed previously during COVID by the Toronto Blue Jays and the College is allowed to use the system at no charge. This Agreement will commence as soon as possible and continue through December 31, 2023. This item was approved by Jamelle Conner on July 25, 2022. Department—Athletics

88. Agreement with **Trend Magazine, Inc. (Florida Trend)** for a half-page advertisement in Florida Trend's NEXT Magazine at a cost to the College of \$3,500. The Agreement will commence as soon as possible and continue through August 31, 2022. This item was approved by Jesse Turtle on July 21, 2022. Department—Marketing & Strategic Communications
89. Agreement with **Trend Magazine, Inc. (Florida Trend)** for a full-page advertisement in Florida Trend's NEXT Magazine at a cost to the College of \$9,460. The Agreement will commence as soon as possible and continue through November 30, 2022. This item was approved by Jesse Turtle on September 14, 2022. Department—Marketing & Strategic Communications
90. Agreement with **Trend Magazine, Inc. (Florida Trend)** for a full-page advertisement in Florida Trend's Florida 500 Edition at a cost to the College of \$9,750. The Agreement will commence as soon as possible and continue through October 31, 2022. This item was approved by Jesse Turtle on September 27, 2022. Department—Marketing & Strategic Communications
91. Agreement with the **University of Trnava** for a Memorandum of Understanding to promote the exchange of cultural experiences and staff in various fields of study and other areas in which both parties are academically involved. There is no cost to the College. The Agreement will commence as soon as possible and continue for the period of five years. This item was approved by Matthew Liao-Troth on September 15, 2022. Department—Center for International Programs
92. Agreement with **Walker Consultants** to provide a condition assessment of the Downtown Center parking garage. The Agreement will commence as soon as possible and continue through project completion. The cost to the College will be \$8,700. This item was approved by Janette Hunt on September 6, 2022. Department—Facilities Services

Pamela S. Smith, Legal Services Coordinator, prepared this Quarterly Informational Report on contract items, including those with expenditures not exceeding \$325,000.

Mia Conza, General Counsel, recommends approval.


ps93022

November 15, 2022

Agenda Item H

MEMORANDUM

TO: Board of Trustees, St. Petersburg College

FROM: Tonjua Williams, Ph.D., President 

SUBJECT: Quarterly Informational Report of Exempt and Non-Exempt Purchases

Agreements with **Dell Financial Services, LLC** to lease Network-related equipment and Virtual Desktop Infrastructure (VDI) equipment College wide. The term of these leases, **entered into between July 27, 2022, and October 07, 2022**, are for a period of 60 months for two Network equipment leases, and a 12-month lease for the VDI units. The lease payments for these is expected to be approximately \$346,874.20, with a buyout of \$740,081.00 for the 12-month VDI agreement, and \$1.00 each for the Network equipment. Based on the foregoing, the total cost to the College for these lease agreements will not exceed \$1,086,955.20. Should funds not be appropriated to continue the leases for any subsequent fiscal period during the term of the Agreement, the Agreement may be terminated with 60 days written notice prior to the end of the current fiscal period. These items are being reported to the Board based on its approval of the FY2022-2023 budget on June 21, 2022 (Janette Hunt).

November 15, 2022

MEMORANDUM

TO: Board of Trustees, St. Petersburg College

FROM: Tonjua Williams, Ph.D., President 

SUBJECT: Florida Department of Military Affairs, Florida National Guard Counterdrug Program – Multijurisdictional Counterdrug Task Force Training (MCTFT) (Information)

This five-year agreement was initially approved October 15, 2019, with the Florida Department of Military Affairs, re-establishing the 27-year-old federally funded counterdrug training program that provides all aspects of military and law enforcement counterdrug training support throughout the nation. The contract is supplemented by individual Statements of Work that detail specific training products/services to be delivered by the College's Center for Public Safety Innovation and the budget that has been allocated and approved for that particular project. **This item is to update the Board regarding the actual revenue received by the College for Year 3 and to advise regarding anticipated revenue for Year 4 of the Agreement which continues through September 30, 2023.**

The actual revenue received by the College for Year One (Federal FY20) was \$1,200,000; for Year Two (Federal FY21) was \$1,300,000; and for Year Three (Federal FY22) was \$1,300,000. Year Four (Federal FY23) funding is anticipated to be approximately \$1,300,000. The Board will be advised of any significant changes in anticipated revenue for Year 4 as the contract amount is subject to the availability of federal funding every year. All other terms and conditions will remain as previously approved/advised.

Matthew Liao-Troth, Vice President, Academic Affairs; Mia Conza, General Counsel; and Eileen LaHaie, Executive Director, Center for Public Safety Innovation.

e1110122

**Charter School Referendum Fund Expenditure Plan
2022-2023 School Year**

School: St. Petersburg Collegiate STEM High School

Official/Primary Contact: Raquel Hairston

Phone Number: 727-341-4368

E-mail Address: Hairston.Raquel@spcollege.edu

Fund Expenditure by: June 1, 2023

1. Summarize the school's expenditure plan for Program SALARY SUPPLEMENT – 2660.

- **\$18,120** for salary supplements and fringe for instructional personnel. Due to St. Petersburg Collegiate STEM High School's (SPCSHS) small staff, SPCSHS will provide a supplement to our four teachers the amount of \$3,000 each less taxes).
- **\$3,000** for a collaborative lab among our three Collegiate High School campuses to align school goals, instructional practices, and leadership to meet the needs of our diverse student population.
- **\$7,000** for professional development opportunities with COGNIA
- **Total anticipated expenditures- \$28,120**

2. Summarize the school's expenditure plan for Program VISUAL ARTS - 2310.

- **\$3000** to hire part-time artist from St. Petersburg Arts Alliance to establish a visual arts club to enhance the offerings for 9th and 10th grade students.
- **\$1500** for paint, easels, and other art supplies

Total anticipated expenditures- \$4500

3. Summarize the school's expenditure plan for Program MUSIC (PERFORMING ARTS) - 2320.

\$2,000 to hire two part-time artists to teach students in the English classroom for 8 to 10 weeks. The Write-On courses will teach students aspects of performing arts and will culminate in an end of the student performance. (\$5,000 less anticipated benefits = \$4,646).

\$2000 to hire part-time artists to teach a 12-week Drama Club

\$2000 for performances, costumes, equipment, and other materials and supplies

Total anticipated expenditures- \$6000

4. Summarize the school's expenditure plan for Program TECHNOLOGY - 2330.

- **\$3000** for technology certification courses and online learning platforms for Achieve 3000, IXL and Nearpod
- **\$2000** to hold a Summer STEAM Club Camp

Total anticipated expenditures- \$5,000

5. Summarize the school's expenditure plan for Program ELEMENTARY READING - 2341.

6. Summarize the school's expenditure plan for Program SECONDARY READING - 2342.

- **\$1257.50** for Literacy Kits, books for Book Club and other reading materials needed for the

- **\$1257.50** in subscriptions to provide remediation and support for students- platforms may include IXL, Vocabulary.com, or Townsend Press


Total anticipated expenditures- \$2515

7. Summarize the school's expenditure plan for Program LIBRARY MEDIA - 2343.

Submitted by: _____ Raquel Hairston - Principal _____
Name and Title

Raquel Hairston _____ November 14, 2022 _____
Signature **Date**

Charter Board Approval by: _____
Name and Title

 _____ 11/15/2022 _____
Signature **Date**

If you have any questions, please contact the Charter School Office or hayesam@pcsb.org.

**Charter School Referendum Fund Expenditure Plan
2022-2023 School Year**

School: St. Petersburg Collegiate High School

Official/Primary Contact: Ian Call

Phone Number: 727-341-3521

E-mail Address: call.ian@spcollege.edu

Fund Expenditure by June 30, 2023:

1. Summarize the school's expenditure plan for Program SALARY SUPPLEMENT – 2660.

- \$90,615.89 for salary supplements for instructional personnel and an additional staff member. Due to St. Petersburg Collegiate High School's (SPCHS) small staff, SPCHS will provide a supplement to our five teachers and school counselor in the amount of \$3,000 each. The additional staff member will review and disaggregate student data to identify and implement interventions to maximize graduation rates, college acceptance, scholarship awards, and will assist students in all aspects of the college application process and monitor student progress.
- \$38,564.11 for benefits for the salary supplements and additional staff member cited above.
- \$7,000 for professional development for teachers and school counselors. Teachers will attend subject matter conferences and the annual Model Schools Conference.
- \$3000.00 for a school-wide professional development conference focused on meeting the needs of diverse students and innovative ways to provide opportunities for students to succeed.

Total anticipated expenditures = \$139,180.00

2. Summarize the school's expenditure plan for Program VISUAL ARTS - 2310.

- \$2,000.00 for art Supplies for the St. Petersburg Collegiate High School STEAM Club and for events that promote the visual arts at SPCHS. The supplies will consist of paints, canvasses, chalk, brushes, and other supplies for students to use during club meeting and events.

Total anticipated expenditures = \$2,000.00

3. Summarize the school's expenditure plan for Program MUSIC (PERFORMING ARTS) - 2320.

4. Summarize the school's expenditure plan for Program TECHNOLOGY - 2330.

- \$1,500 to purchase supplies for our STEAM club to use in our chemistry labs and for building and launching rockets.
- \$3,200 for two 3-D printers and 3-D printer supplies. The 3-D printers will be used in SPCHS' Multidisciplinary "Shark Tank" Unit where students must create new products/business and then present to the entire school to earn investments for their new product/business.

Total anticipated expenditures = \$4,700.00

5. Summarize the school's expenditure plan for Program ELEMENTARY READING - 2341.

6. Summarize the school's expenditure plan for Program SECONDARY READING - 2342.

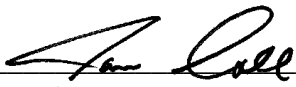
- \$4,826 for supplementary reading materials for Social Studies. The supplementary reading supplies will include engaging books and online reading sources for students to use in Social Studies courses such as American History, World History, American Government, Personal Finance, and Economics.

Total anticipated expenditures = \$4,826.00

7. Summarize the school's expenditure plan for Program LIBRARY MEDIA - 2343.

Submitted by: Ian Call

Name and Title


Signature

11/10/2022
Date

Charter Board Approval by: Thomas Kidwell, Chair

Name and Title


Signature

11/15/2022
Date

If you have any questions, please contact the Charter School Office or hayesam@pcsb.org.

**Charter School Referendum Fund Expenditure Plan
2022-2023 School Year**

School: St. Petersburg Collegiate High School North Pinellas

Official/Primary Contact: Ryan Halstead- Principal

Phone Number: 72-398-8465

E-mail Address: halstead.ryan@spcollege.edu or c.halsteadr@pcsb.org

Fund Expenditure by: June 1, 2023

1. Summarize the school's expenditure plan for Program SALARY SUPPLEMENT – 2660.

- \$31,710 for salary supplements for instructional personnel. SPCHSNP will provide a small supplement for our 4 instructors, 1 teacher on special assignment, and 2 counselors in the amount of \$3000 each with \$10,710 for fringe.
- \$3,000 for a collaborative lab among our three Collegiate High School campuses to align school goals, instructional practices, and leadership to meet the needs of our diverse student population.
- \$12,000 for professional development opportunities including bringing a team from International Center for Leadership Education or Cognia to work with staff and consult for curriculum design and instructional strategies to increase the rigor and relevance of our 10th grade course offerings
- \$66,800 (\$44,238.41 salary and \$22,561.59 fringe) to hire an OPS Professional who will work with students in progress monitoring, provide supervision for online college classes in our Learning Lab, and assist students in studying and preparing for college courses

Total anticipated expenditures- \$113,510.00

2. Summarize the school's expenditure plan for Program VISUAL ARTS - 2310.

\$12,000 will be used to provide to supplement the Visual Arts for students as follows:

- \$3,000 for the purchase of quality art supplies and equipment that help students produced innovative and creative works of art. These works of art will be displayed on campus and students will be encouraged to enter their art works in competitions such as Reflections and Pinellas County student exhibitions.
- \$9,000 for the purchase of art supplies and materials for students to paint mural(s) to enhance an outdoor area that will be used as an "Arts Venue" for visual art exhibits and other performances that showcase SPCHSNP students' artistic abilities to stakeholders through art exhibits, musical performances, and poetry readings.

Total anticipated expenditures- \$12,000

3. Summarize the school's expenditure plan for Program MUSIC (PERFORMING ARTS) - 2320.

N/A

4. Summarize the school's expenditure plan for Program TECHNOLOGY - 2330.

- \$2500 in purchasing or contracting for printers in our learning labs, blue room, and commons area so students can print materials for college courses. We would also make sure all staff members have an office printer to use.

Total anticipated expenditures- \$2500

5. Summarize the school's expenditure plan for Program ELEMENTARY READING - 2341.

N/A

6. Summarize the school's expenditure plan for Program SECONDARY READING - 2342.

- \$2,000 in subscriptions and materials for SAT and PSAT prep. Materials will include purchasing 25 practice books, and online subscriptions that will allow students to enhance their SAT and PSAT skills.
- \$2,243 in subscriptions to provide remediation and support for students- platforms may include IXL, Vocabulary.com, or Townsend Press

Total anticipated expenditures- \$4243.00

7. Summarize the school's expenditure plan for Program LIBRARY MEDIA - 2343.

N/A

Submitted by: Ryan Halstead, Principal

Ryan Halstead _____ 11-14-22
Signature Date

Charter Board Approval by: Thomas Kidwell, Board Chair (Pending Board Approval November Meeting)

Thomas Kidwell _____ 11-15-2022
Signature Date

If you have any questions, please contact the Charter School Office or hayesam@pcsb.org.



St. Petersburg Collegiate High Schools

St. Petersburg and North Pinellas and STEM

**Governing Board Meeting
SPC Allstate Center
November 15, 2022**

Agenda

1. Consent Agenda (approval requested)
 - Teacher Salary Increase Allocation (TSIA) Plan
 - SPSCHS Chemistry & Reading Teachers Out-of-Field Plan
 - Referendum Plan

2. Highlights



**St. Petersburg Collegiate High School (SPCHS) and
St. Petersburg Collegiate High School North Pinellas SPCHSNP)
St. Petersburg Collegiate STEM High School (SPCSHS)
Referendum Funds Plan for 2022-23**

Intent

Since 2004 Pinellas County voters have approved a 1/2 mill property tax every 4 years. This current referendum is good through 2004, and the funds help recruit and retain teachers, as well as boost reading, music and art programs, as well as keeping technology up to date. SPG is allocated \$150,706.00, TS is allocated \$132,253.00, and STEM is allocated \$46,135.00

Distribution Plan for 2022-23

80% of the Referendum funds for the 2022-23 year for St. Petersburg Collegiate High School, St. Petersburg Collegiate High School North Pinellas, and St. Petersburg STEM Collegiate High School will be used to recruit and retain highly qualified teachers. The remaining 20% will be used to keep technology up to date, and boost music and art programs, as well as reading.



**St. Petersburg Collegiate High School (SPCHS) and
St. Petersburg Collegiate High School North Pinellas SPCHSNP)
St. Petersburg Collegiate STEM High School (SPCSHS)
Teacher Salary Increase Allocation (TSIA) Plan for 2022-23**

Intent

As part of the General Appropriations Act adopted in the 2020 Legislative Session, \$500 million was provided as part of K-12 FEFP funding to increase teacher compensation referred to as the Teacher Salary Increase Allocation (TSIA). Schools were required to use this restricted allocation to raise the minimum base salary for full-time classroom teachers, as defined in Section 1012.01(2)(a) F.S. to at least \$47,500 or to the maximum amount achievable with any residual funds used to increase the salaries of all instructional personnel as defined in Section 1012.01(2)(a)-(d) F.S. (Full-time classroom teachers and school counselors).

The Legislature has continued the Teacher Salary Increase Allocation funding for the 2022-23 fiscal year, increasing the total allocation to \$800 million. These funds were appropriated to maintain the salary increases provided by the 2020-21 TSIA with any residual amount used to increase salaries of all instructional personnel as defined in Section 1012.01(s)(a)-(d)-F.S. (Full-time classroom teachers and school counselors).

Distribution Plan for 2022-23

The 2022-23 TSIA for St. Petersburg Collegiate High School, St. Petersburg Collegiate High School North Pinellas, and St Petersburg STEM Collegiate High School will be used to maintain the salary increases provided last year with any residual amount equally distributed among all eligible instructional personnel as defined in 1012.01(2)(a)-(d) F.S. (full-time classroom teachers and guidance counselors).



St. Petersburg Collegiate STEM High School (SPCSHS) Out-of-Field Teacher Notification and Support Plan for 2022-23

Out-of-Field Requirement 1012.42 F.S.

Each district school board shall adopt and implement a plan to assist any teacher teaching out-of-field, and priority consideration in professional development activities shall be given to a teacher who is teaching out-of-field. The district school board shall require that the teacher participate in a certification or staff development program designed to provide the teacher with the competencies required for the assigned duties.

When a teacher in a district school system is assigned teaching duties in a class dealing with subject matter that is outside the field in which the teacher is certified, outside the field that was the applicant's minor field of study, or outside the field in which the applicant has demonstrated sufficient subject area expertise, as determined by district school board policy in the subject area to be taught, the parents of all students in the class shall be notified in writing of such assignment, and each school district shall report out-of-field teachers on the district's website within 30 days before the beginning of each semester.

SPCSHS Out-of-Field Teacher Instructional Support Plan (Approval Requested)

Latasha Seay, SPCSHS Biology Honors and Chemistry Honors instructor, is out-of-field for the 2022-23 school year. Ms. Seay is currently certified in Biology 6-12 and has the Gifted Endorsement. She has an M.Ed. in Interdisciplinary Studies in Curriculum and Instruction and is currently pursuing an Ed.D. in Curriculum and Instruction with a STEM Focus. Ms. Seay will be taking the Chemistry certification test in December 2022 and is expected to pass.

Dr. Vanessa Minick, SPCSHS Honors Reading instructor, is out-of-field for the 2022-23 school year. She has taken all the courses needed for Reading Endorsement, however the course codes on her transcript were not aligned with those currently required by the state. She is working with the FLDOE to provide all needed documentation and ensure compliance. Dr. Minick does hold Elementary K-6 and English 9-12 certifications. Her qualifications include a M. Ed. in Elementary Education and a PhD in Curriculum and Instruction with a specialization in Reading and Language Arts Instruction.

An out-of-field letter was sent to the parents/guardians of all students in Latasha Seay's Chemistry class and to Dr. Vanessa Minick's Reading class on October 3, 2022 by Principal Raquel Hairston and Latasha Seay and Vanessa Minick are listed as out-of-field on the SPCHS website as required by Florida Statute.