



Withdrawing can cost you!

How dropping or withdrawing
impacts your financial aid

How can dropping or withdrawing impact your financial aid awards?

	<i>What happens if I drop a class ON or BEFORE the Last Day to Drop with a Refund?</i>	<i>What happens if I withdraw from a class AFTER the Last Day to Drop with a Refund?</i>	<i>What happens if I withdraw from ALL of my classes?</i>
Federal Pell Grant (Pell)	The amount will be adjusted based on the number of credit hours required for your program as of the <i>Last Day to Drop with a Refund</i> .	The amount will remain the same if you withdraw from a class. However, if you drop a class for a future session within the same term, the amount will be adjusted and may cause a balance owed to the college.	Award amount is subject to be reduced based on Federal Return to Title IV* procedures. This can create a balance due on your account.
Federal Supplemental Educational Opportunity Grant (SEOG)	SEOG is awarded based on enrollment in at least six credit hours required for your program as of the <i>Last Day to Drop with a Refund</i> .	If your enrollment drops below six credit hours required for your program before funds are disbursed to your account, the award will be removed. If you add classes afterward, the award will not be re-awarded. After the funds are disbursed to your student account, the award amount is locked for the term and will not change if you withdraw from a class; however, if you drop a class for a future session within the same term, the amount will be adjusted and may cause a balance owed to the college.	Award amount is subject to change based on Federal Return to Title IV* procedures. This can create a balance due on your account.
Federal Work Study (FWS)	FWS is awarded based on enrollment in at least six credit hours required for your program. You must stop working from the day you are enrolled in less than six credit hours.	You must stop working from the day you are enrolled in less than six credit hours required for your program.	You must stop working from the day you are enrolled in less than six credit hours required for your program.
Federal Direct Student Loans	Loans are awarded based on enrollment in at least six credit hours required for your program as of the <i>Last Day to Drop with a Refund</i> .	If your enrollment drops below six credit hours required for your program before loans are disbursed to your student account, you will not receive payment. After the funds are disbursed to your student account, the award will not change. Your grace period will begin the day you graduate, withdraw or are enrolled in less than six credit hours. Loan repayment will begin six months later.	Award amount is subject to be reduced based on Federal Return to Title IV* procedures. This can create a balance due on your account. Your grace period will begin the day you graduate, withdraw or are enrolled in less than six credit hours. Loan repayment will begin six months later.
Florida Student Assistance Grant (FSAG)	FSAG is awarded based on enrollment in at least six credit hours as of the <i>Last Day to Drop with a Refund</i> .	If your enrollment drops below six credit hours before FSAG is disbursed to your account, the award will be removed. If you add classes afterward, the award will not be re-awarded. After the funds are disbursed to your student account, the award amount is locked for the term and will not change if you withdraw from a class.	Award amount will not change; however, FSAG will not be awarded in the next academic year.
Florida Bright Futures (BF)	BF is awarded based on enrollment in at least six college-level credit hours for the term.	If enrollment increases or decreases during the term, the award will be adjusted. If you drop or withdraw from a class after the funds are disbursed to your student account, you will be required by the state to repay funds for the dropped or withdrawn class(es) to the SPC Business Office.	If you drop or withdraw from a class after the funds are disbursed to your student account, you will be required by the state to repay funds for the dropped or withdrawn class(es) to the SPC Business Office.
SPC Student Incentive Grant (SIG)	SIG is awarded based on enrollment in at least six credit hours as of the <i>Last Day to Drop with a Refund</i> .	If your enrollment drops below six credit hours before funds are disbursed to your account, the award will be removed. If you add classes afterward, the award will not be re-awarded. After the funds are disbursed to your student account, the award is locked for the term and will not change if you withdraw from a class; however, if you drop a class for a future session within the same term, the amount will be adjusted and may cause a balance owed to the college.	Award amount will not change.

*Return to Title IV – calculation to determine amount of financial assistance that must be repaid

What is the difference between a disbursement and a refund?

A disbursement occurs when SPC receives federal, state or other funds on your behalf. These funds are applied to your student account to cover tuition, fees and Book Line of Credit charges.

A refund occurs when the amount of the disbursements received on your behalf is greater than the amount owed for tuition, fees and Book Line of Credit charges.

What is the difference between dropping a class and withdrawing from a class?

Dropping a class occurs if you remove a class from your schedule ON or BEFORE the *Last Day to Drop with a Refund*.

Withdrawing from a class occurs if you are no longer enrolled in a class AFTER the *Last Day to Drop with a Refund*.

If you attend less than full-time during any term, your Cost of Attendance and financial aid award amounts will be adjusted. This could result in reduction or removal of loans or other financial aid for current or future terms.



How does withdrawing from classes affect your financial aid?

Financial aid is awarded with the expectation that you will attend your classes for the entire term. **Never attending (No Show), dropping, or withdrawing can have both short-term and long-term consequences on your eligibility to receive the financial aid you have been awarded.**

For example, if you withdraw from all of your classes, your tuition charges will remain the same; however, your financial aid may be reduced or eliminated. If you withdraw from some of your classes but not all of them, you might find you are not eligible for financial aid in future terms because you have withdrawn from too many credit hours in past terms.

If you plan to withdraw from all of your classes, consider the consequences first.

If you officially withdraw on or before the *Withdraw deadline*

- **Academic consequence** – grade of “W”
- **Financial consequence** – required repayment of a portion of your financial aid

If you officially withdraw after the *Withdraw deadline*

- **Academic consequence** – grade of “WF” (same impact on your GPA as an “F”)
- **Financial consequence** – no repayment is required; however, Bright Futures funds must be repaid regardless of the withdrawal date

Future financial aid eligibility may be affected no matter when you withdraw.

Unofficial withdrawals: If you stop attending classes with no notification to the college, you are considered unofficially withdrawn. If an instructor cannot determine your continued, active participation at the *Withdraw deadline*, you will receive a “WF,” which has the same impact on your GPA as an “F” and you will be required to repay a portion of your financial aid.

Don't base your decision solely on financial considerations. Check out the following resources first.

- **Instructor** – speak with your instructor first if you are struggling in your class
- **Learning Center** – students who visit a Learning Center more than four times in a term have better than an 80% chance at success
- **Smarthinking** – SPC students can get online tutoring 24/7. Sign into **MyCourses** and enter into one of your classes. At the bottom of the page, there will be a box for **SPC Resources** and a link to **Smarthinking** will be listed.



What's next?

If you are considering withdrawing, consult with an Academic Advisor and a Financial Assistance Counselor to be sure you understand the consequences of your decision.

What is Satisfactory Academic Progress* and why is it important to me?

SPC is required to make sure that each student who is receiving financial aid is also meeting certain requirements. This is called Satisfactory Academic Progress (SAP).

The three components of SAP are:

- Grade Point Average
- Completion Ratio
- Maximum Time Frame

If you withdraw from one or more classes, it will affect your SAP status. More information can be found at go.spcollege.edu/sap.

**Students on a SAP Academic Plan, SAP Warning, or with an approved Unusual Enrollment Petition are strongly advised to speak with a Financial Assistance Counselor prior to withdrawing.*

Questions?

go.spcollege.edu/withdrawal | go.spcollege.edu/askfas | 727-791-2485