

# iontuition™



## User Guide

Last updated: August 2018

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Click an icon to navigate to that page.



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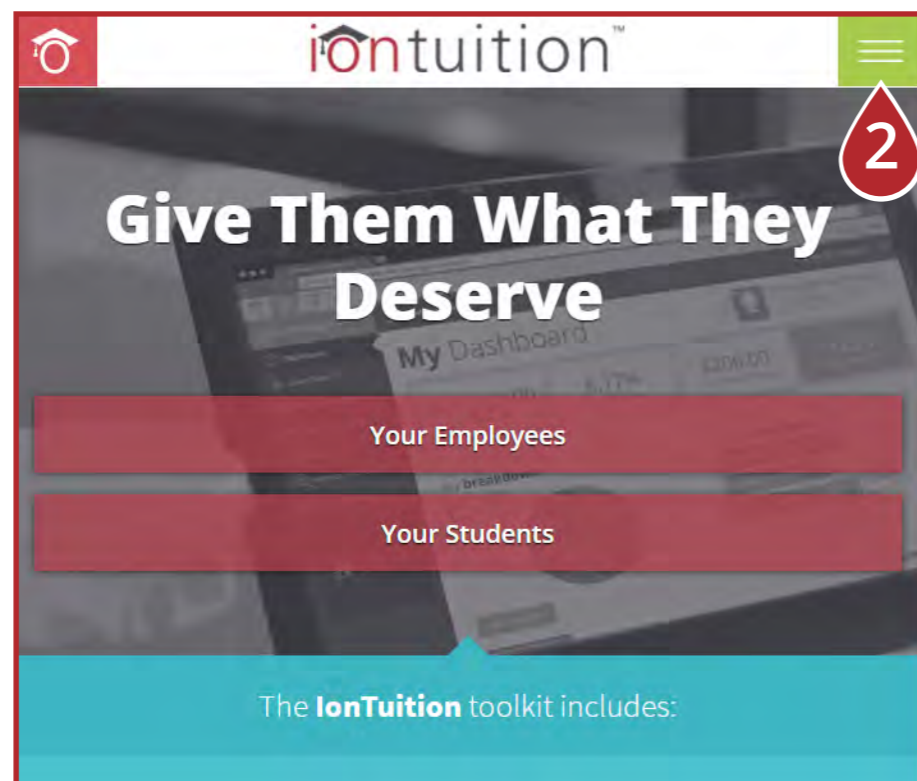
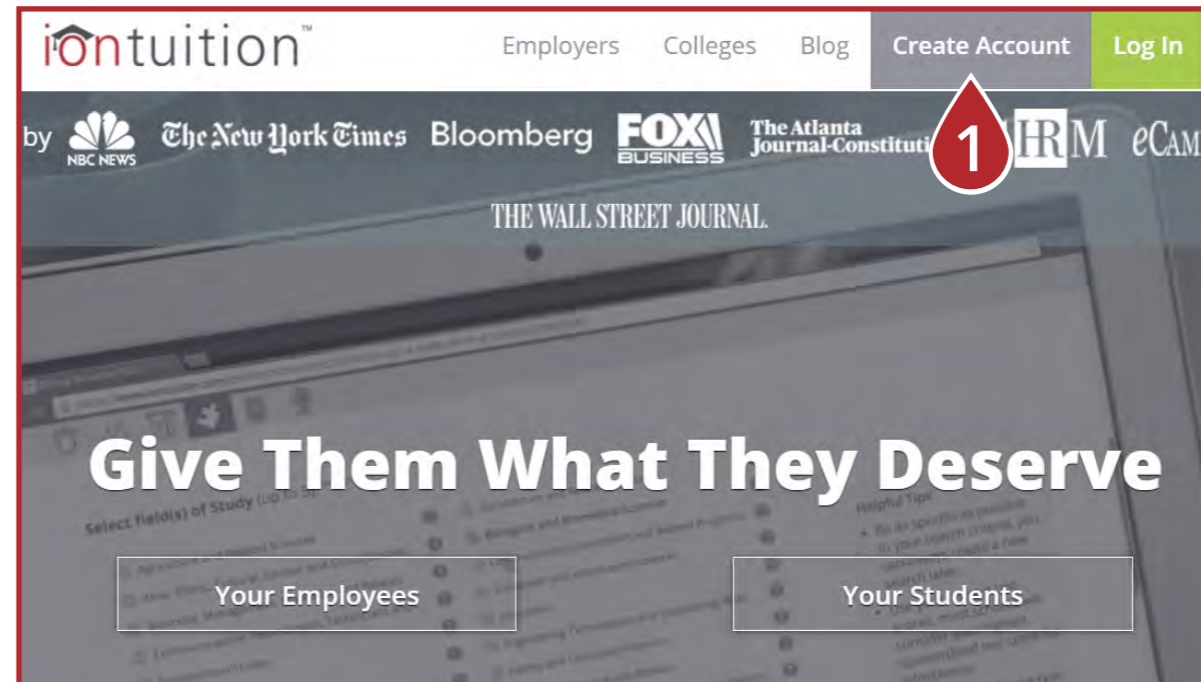


Student loan educational library



## Create an account

1. Visit [www.iontuition.com](http://www.iontuition.com) and click on "Create Account."
2. If you are using a mobile device, touch the  button on the top right corner of the screen. You can also download our iOS or Android mobile app.
3. On the "Create an Account" screen, fill in the required fields. If you have a referral code you may enter it. If you do not have a referral code, leave the field blank.



### Create an Account

First Name

Last Name

Date of Birth

Email

Password

Confirm Password

Referral Code (Optional)

By clicking "Create Account", you agree to our [Terms Of Use](#)

### IonTuition Toolkit

**IonManage**

- Student Loan Dashboard & Monitoring Alerts
- Repayment Planning Calculators
- Personalized Counseling

**IonPay**

- Automatic Payments via Payroll Deduction<sup>1</sup>
- Repayment Assistance from your Employer<sup>1</sup>

**IonMatch**

- College Search Engine
- Compare Real-world Salaries
- ROI-based School Comparisons

**IonLearn**

- Financial Literacy Modules
- Multimedia Resources

**IonPerks**

- Members Only Discount Program<sup>2</sup>
- Special Offers Locally and Nationwide<sup>2</sup>

## Link to your school

1. After you create your account, you'll be directed to the **Membership Program** screen. Select "School Subscription."

### Membership Program

To see if your school, employer, or member association has partnered with us, click the boxes below.

**School Subscription**

1

**Employer Subscription**

**Member Association  
Subscription**

*You can also purchase an individual subscription.*

### Referral Code

If you have a referral code, enter it below.

*Referral Code*

**Confirm**

OR



# Link to your school

- 2. To link your account to your school, enter and confirm your social security number and date of birth.
- 3. Click "Get School Updates." Your federal loans will now be loaded to your IonTuition account.

## Link Your Account

[← Back](#)

### School Link

Link your account to receive loan updates directly from your school.

No special characters or spaces.

Date of Birth - 1/1/1990

**Get School Updates**

2

OR

### Referral Code

If you have a referral code

**Confirm**

## Link to your school

4. If we are not able to authenticate you with your social security number at this time, you can still create an account by entering in your school email address.

### Link Your Account

[< Back](#)

Sorry, we could not link you to a school at this time.

Please provide your school email address below.

**Send**

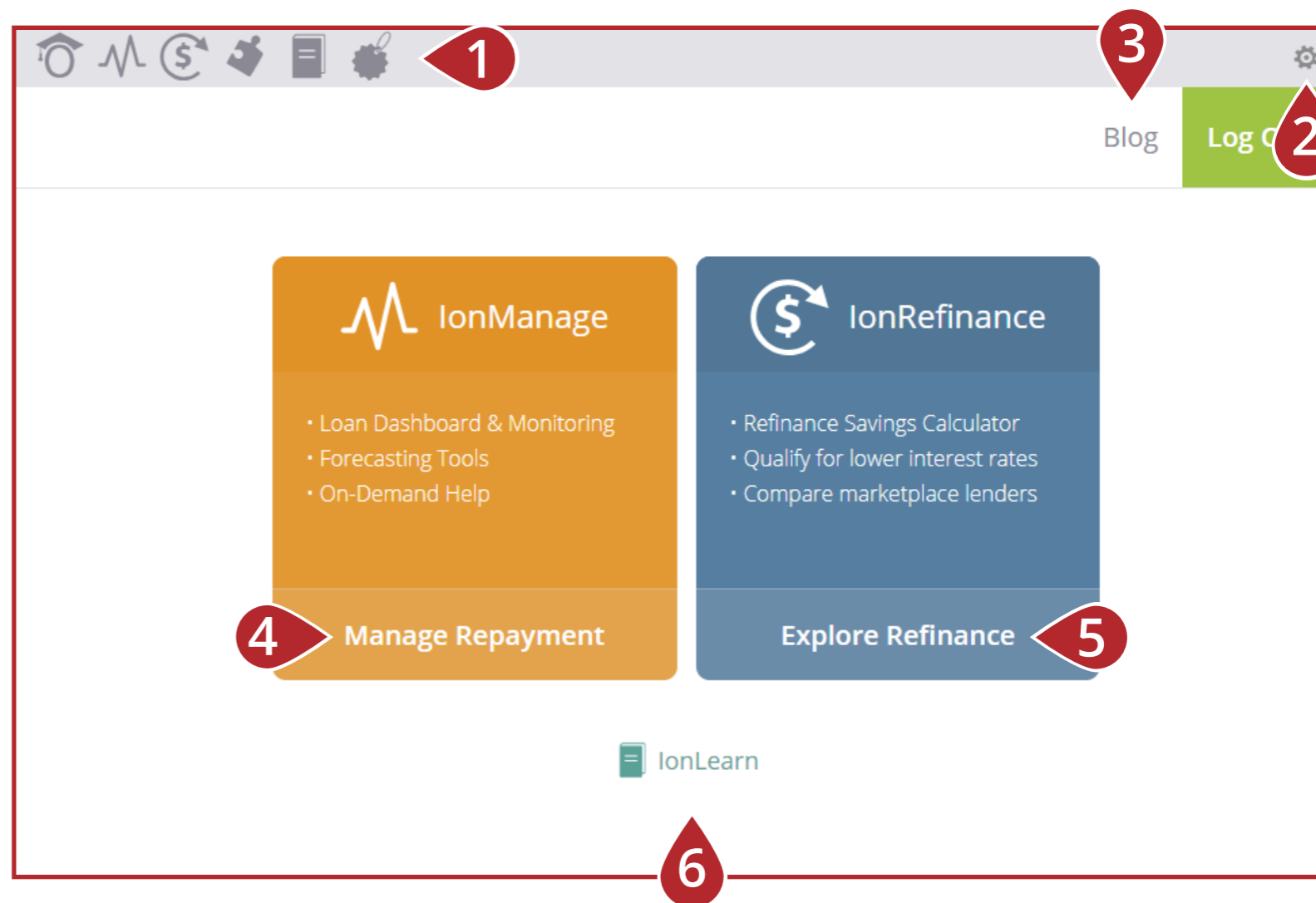
OR

4

## Navigate the dashboard

The IonTuition dashboard makes it easy to navigate to the tool the of your choice, update your preferences, and read IonTuition's blog.

1. These icons navigate between the homepage and each of IonTuition's tools.
2. The blog has helpful articles.
3. The gear icon allows you to update your settings.
4. IonManage has your student loan dashboard, repayment plans, and access to counselors.
5. Visit the refinancing section to pre-qualify for a better interest rate.
6. Visit IonLearn to improve your financial literacy.



*Not all organizations offer the same tools. Your dashboard may vary from the picture shown.*



# IonManage

student loan management and repayment planning



## Link Your Federal Loans

Before you can manage your loans, you must load your loan information into IonTuition. We can link your IonTuition account directly with information from the National Student Loan Data System using your FSA ID.

1. Enter your FSA ID username and password.
2. Click "Save and Refresh." Your loan information will refresh automatically.
3. You can remove your FSA credentials by clicking the "Remove FSA ID from IonTuition." You can re-enter a new FSA ID at any time.

**Let's Get Your Loans**

**Federal Loans**

Load or refresh your loan information directly from the National Student Loan Data System using your FSA ID.

FSA ID Username

Password

Last Refresh Date - 4/26/2017

SAVE AND REFRESH

Remove FSA ID from IonTuition

Don't know your FSA ID?

**Private Loans**

Have Private loans? Select a lender from the list below to import your private loan info.

Select Lender

GET DETAILS

# Link Your Private Loans

Before you start, make sure you know your username and password to log into your private lender's site.

**1.** On the **Let's Get Your Loans** page, select your lender from the drop-down list. If you haven't uploaded loans yet, this page will be the first thing you see when you log in to IonTuition. You can also get to this page by clicking ADD PRIVATE LOAN on the **Loan Detail** tab.

**Let's Get Your Loans**

**Federal Loans**

Load or refresh your loan information directly from the National Student Loan Data System using your FSA ID.

*FSA ID Username*

*Password*

*Last Refresh Date - 4/26/2017*

**SAVE AND REFRESH**

[Remove FSA ID from IonTuition](#)

[Don't know your FSA ID?](#)

**Private Loans**

Have Private loans? Select a lender from the list below to import your private loan info.

**1** Select Lender

**GET DETAILS**

Dashboard

Loan Detail

Plan My Payments

My Federal Servicer

Monitor and Alerts

Family Access



# Link Your Private Loans

- 2. Enter your username and password for the lender's site. IonTuition will automatically fetch your loan information and populate the dashboard.
- 3. If you have multiple private loans, you must log in to each lender's site to ensure you get an accurate picture of your loan balance. Use the ADD PRIVATE LOAN button on your Loan Detail page to add additional private loans.

**Institution Details**  
Discover Student Loans

Please enter your Discover Student Loans User ID and Password required for login.

User ID

Password

**SUBMIT** Cancel

*Forgot your credentials? <https://www.discoverstudentloans.com>*

We can help you connect  
**CALL 1-855-456-...**

**Loan Detail**

**ADD PRIVATE LOAN** **REFRESH** **ADD AUTHORIZED USERS**

**Federal Loans**

- Servicer: NELNET
- Servicer: GREAT LAKES
- Servicer: DEPT OF ED/ECSI FEDERAL PERKINS SERVICE

# My Dashboard

My dashboard shows the current total loan balance of your federal and private loans, the average interest rate across your loans, your current monthly payment, and how much interest your loans accrue daily.

1. See the status of your loans, e.g., if your are in repayment, forbearance, delinquent, etc.
2. Links to our repayment calculators and refinancing.
3. Access the other features of IonManage.
4. Every page on IonManage has buttons to call or chat with a loan counselor.

The screenshot displays the 'My Dashboard' interface. At the top, a navigation bar includes the IonManage logo, a status indicator 'Status: In Repayment' with a red callout '1', and a user greeting 'Welcome, Jonathan Domanus'. Below this, a summary row shows four key metrics: Current Balance (\$62,010.00), Average Interest Rate (6.80%), Current Monthly Payment (\$516.00), and Daily Interest Accrual (\$11.55). A sidebar on the left lists navigation options: Dashboard, Loan Detail, Plan My Payments, My Federal Servicer, Monitor and Alerts, and Family Access, with a red callout '3' pointing to the sidebar. Below the summary row, a 'Plan My Payments' section features three calculators: 'How much extra per month can you pay?' (SAVE MONEY ON INTEREST), 'How much could you save on your loans?' (REFINANCE LOANS), and 'What can you afford to pay each month?' (LOWER MY PAYMENTS), with a red callout '2' pointing to the section. At the bottom, a footer area contains contact information: 'We can help you connect with your federal servicer.' and buttons for 'CALL 1-855-456-2656' and 'CHAT', with a red callout '4' pointing to the contact buttons.

## Loan Detail

The Loan Detail shows your loans and grants in list view as well as who services your loans.

1. Your loans are organized by servicer.
2. Click the down arrow to see the loans issued by the servicer.
3. Click the right arrow to see the principal, interest, type, and repayment date.
4. Click "More Information" to read all of the details available for that loan.

### Loan Detail

ADD PRIVATE LOAN   REFRESH   ADD AUTHORIZED USERS

#### Federal Loans

Servicer: NELNET \$13,188.00

School Name	Current Balance	Interest Rate	Scheduled Payment Amount	Current Status
Unknown	\$3,306.00	5.41%	\$53.00	In Repayment
Outstanding Principal: \$3,299.00 Outstanding Interest: \$7.00 Loan Type: DIRECT STAFFORD UNSUBSIDIZED Date Entered Repayment: November 1, 2016				More Information
Unknown	\$7,306.00	6.21%	\$53.00	In Repayment
Unknown	\$2,576.00	7.21%	\$41.00	In Repayment

Servicer: GREAT LAKES \$15,371.00

Servicer: DEPT OF ED/ECSI FEDERAL PERKINS SERVICER \$6,749.00

Loan Detail > Federal Loan Details

## Federal Loan Details

### Loan Information

Current Status	In Repayment
Loan Type	Direct Stafford Unsubsidized
School Name	Unknown
Loan Date	January 1, 2016
Date Entered Repayment	November 1, 2016
Loan Period Begin	January 1, 2016
Loan Period End	November 1, 2016
Loan Amount	\$4,500.00
Disbursement Amount	\$4,500.00
Canceled Amount	\$0.00
Outstanding Principal	\$3,299.00
Outstanding Principal Date	November 1, 2016
Outstanding Interest	\$7.00
Outstanding Interest Date	November 1, 2016
Interest Rate	5.41%
Repayment Plan Begin	November 1, 2016
Scheduled Payment Amount	\$53.00



# Plan My Payments - Save Money On Interest

1. This repayment calculator determines how much interest you can save and how early your loan can be repaid by making additional payments.
2. Enter in how much extra you can pay each month or how much you want to save on interest.
3. Click calculate.
4. The results show how much you can save in interest and how early you will repay your loan.

## Repayment Calculators

Choose how you want to save money on your loan repayment. "Save Money on Interest" and "Lower My Payments" only calculates using your Federal Loans.

**SAVE MONEY ON INTEREST** 1

LOWER MY PAYMENTS

## Save Money on Interest

How much extra per month can you pay?

\$

— OR —

Total savings on interest over the life of the loan.


\$

**3** **CALCULATE** RESET

Paying **\$100** more per month could save you an estimated **\$3,293** in interest over the life of the loan. i

You will also repay your loans **2 years and 9 months** early.

**4**



# Plan My Payments - Lower My Payments

1. This repayment calculator determines which repayment plans you may qualify for to lower your monthly payment.
2. Enter an amount that is less than your current monthly payment.
3. Click calculate.

## Plan My Payments

### Repayment Calculators

Choose how you want to save money on your loan repayment. "Save Money on Interest" and "Lower My Payments" only calculates using your Federal Loans.

SAVE MONEY ON INTEREST

LOWER MY PAYMENTS **1**

### Lower My Payment

What can you afford to pay each month?

**2** \$

*\*Your current estimated monthly payment is \$254.*

**3** CALCULATE

## Plan My Payments - Lower My Payments

4. The calculator will provide a possible repayment option. Click on VIEW INCOME DRIVEN REPAYMENT PLAN OPTIONS to continue.
5. Enter in additional information to view income driven repayment plans that meet your criteria and click CALCULATE.

[Back](#)

You may be eligible for

**REPAYE** ⓘ

with starting payments estimated at **\$79/month**, increasing every 2 years to **\$302/month**.

[VIEW INCOME DRIVEN REPAYMENT PLAN OPTIONS](#) **4**

### Income Driven Repayment Eligibility

We need a little more info to determine if you are eligible for payments estimated at about **\$100** per month.

Are you married?

\* State:

\* Number of members in your family:

\* Current salary:

[CALCULATE](#) **5**

# Plan My Payments - Lower My Payments

- 6. The calculator will show which plans you may be eligible for. Click on the "i" symbols to read more information about how the plan works or details on estimates.
- 7. Our student loan counselors are available by phone or chat to answer your questions or help enroll you in a repayment plan.
- 8. Refinancing is also an option for lowering monthly payments.

The screenshot shows a web form titled "Income Driven Repayment Eligibility" with a "Back" link. The form asks for marital status (Single), state (Georgia), number of family members (1), and current salary (\$27,600). A "CALCULATE" button is present. Below the form is a section titled "HOW CAN I REFINANCE" with a "REFINANCE MY LOANS" button. A callout box on the right lists eligible plans: "Income Based Repayment" (estimated between \$119 and \$338/month) and "Revised Pay As You Earn" (estimated between \$119 and \$338/month). A purple modal window titled "IBR" provides details about Income-Based Repayment. At the bottom, there is a footer with the text "We can help you connect with your federal servicer." and two buttons: "CALL 1-855-456-2656" and "CHAT".

Income Driven Repayment Eligibility

We need a little more info to determine if you are eligible for payments estimated at about **\$100** per month.

Are you married? Single

\* State: Georgia

\* Number of members in your family: 1

\* Current salary: \$ 27600

CALCULATE

HOW CAN I REFINANCE

REFINANCE MY LOANS

You may be eligible for

Income Based Repayment <sup>i</sup> 6  
estimated between **\$119 and \$338/month** <sup>i</sup>

Revised Pay As You Earn <sup>i</sup> 6  
estimated between **\$119 and \$338/month** <sup>i</sup>

IBR

Income-Based Repayment (IBR) is designed to reduce monthly payments based on your income. To qualify for IBR, you must have a partial financial hardship. You have a partial financial hardship if the monthly amount you would be required to pay on your IBR-eligible federal student loans under a 10-year Standard Repayment Plan is higher than the monthly amount you would be required to repay under IBR. Your payment amount may increase or decrease each year based on your income and family size. Once you've initially qualified for IBR, you may continue to make payments under the plan even if you later no longer have a partial financial hardship. Your remaining loan burden may be forgiven after repaying on this plan over 25 years, however you will be required to pay taxes on any amount forgiven.

CLOSE

We can help you connect with your federal servicer.

7 CALL 1-855-456-2656 CHAT



# Monitor and Alerts

Customize how IonTuition notifies you about important updates.

- 1. Select where you would like to receive notifications: email, text, or mobile app.
- 2. Choose the type of alerts you would like to receive.
- 3. Set up payment reminders for other monthly bills.

**Monitor and Alerts**

Where do you want to receive notifications? **1**

- Email
- Text Messages: Phone Number
- Mobile App

**SAVE**

Which notifications would you like to receive? **2**

- HIGH**
  - Entered Default
  - Entered Deferment
  - Entered Forbearance
  - Entering Repayment
  - Exited Forbearance
  - IDR Recertification Notice
- MEDIUM**
  - Entered Consolidation
  - Exited Default
  - Monthly Statement
- LOW**
  - Exited Deferment
  - Federal Loan Update Error
  - Federal Loan Updated
  - Loan Servicer Change
  - New Grant Disbursed / Added
  - New Loan Disbursed / Added

**SAVE**

**Payment Reminders** **3**

\*Reminder Day and Due Day represent a day of the month.

Recipient	Amount	Reminder Day*	Due Day*	
Rent	\$899.00	1	1	

**ADD REMINDER**

1. Click on “Family Access” to give a family member access to IonTuition. Add them by clicking “Add an Individual.”

# Family Access

Authorize parents, family members, and other trusted persons to use IonTuition and access information on your student loans. You can modify these settings at anytime.

ADD AN INDIVIDUAL

1

*IonTuition is not responsible for the conduct of individuals you've given access to, as specified in our Terms Of Use.*

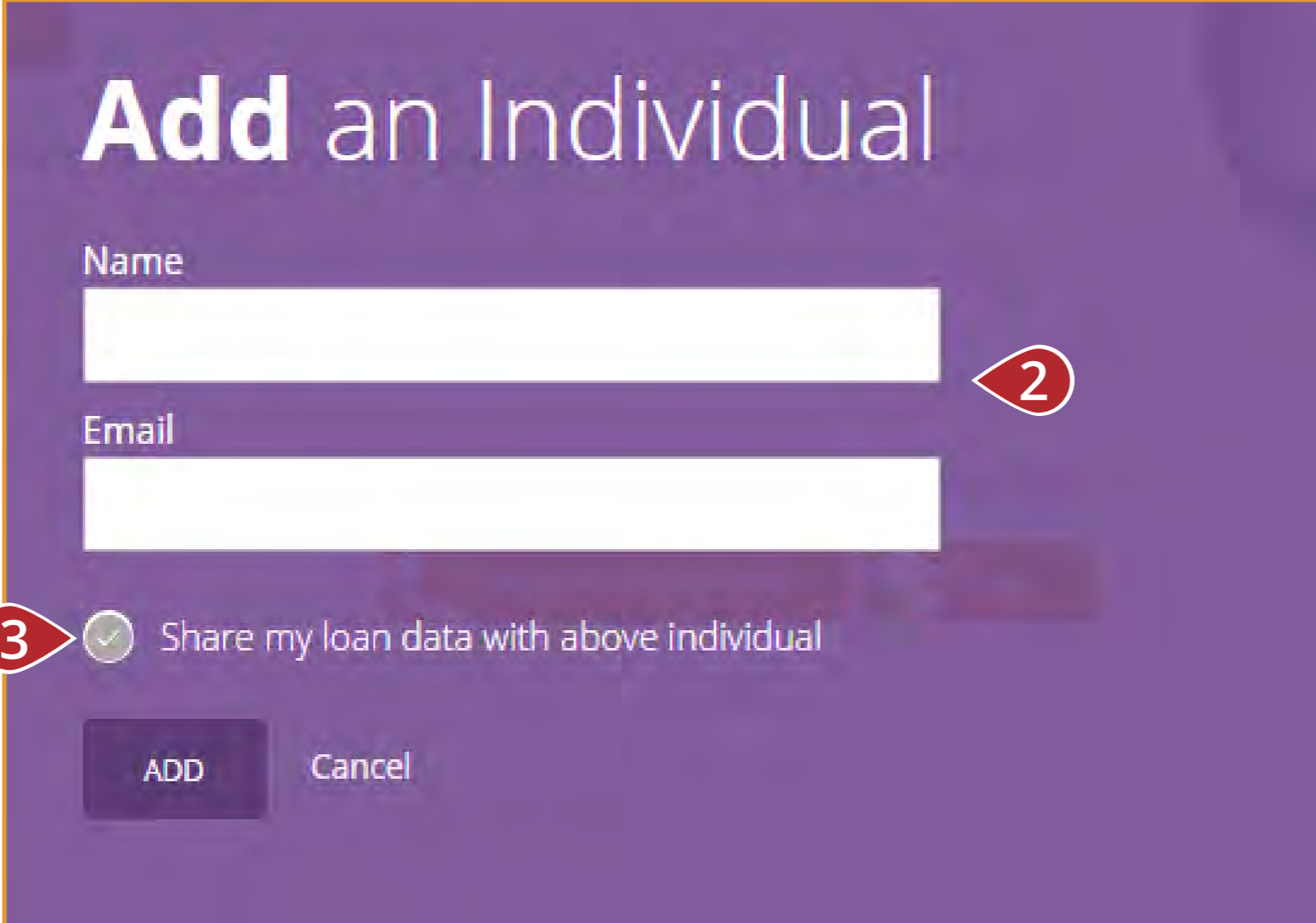


Family Access users will be able to use IonTuition the same as yourself with some exceptions:

- They won't have access to the Family Access tab.
- Their account is authorized by you and tied to your membership.
- They won't have access to employer contribution functions.

## Family Access

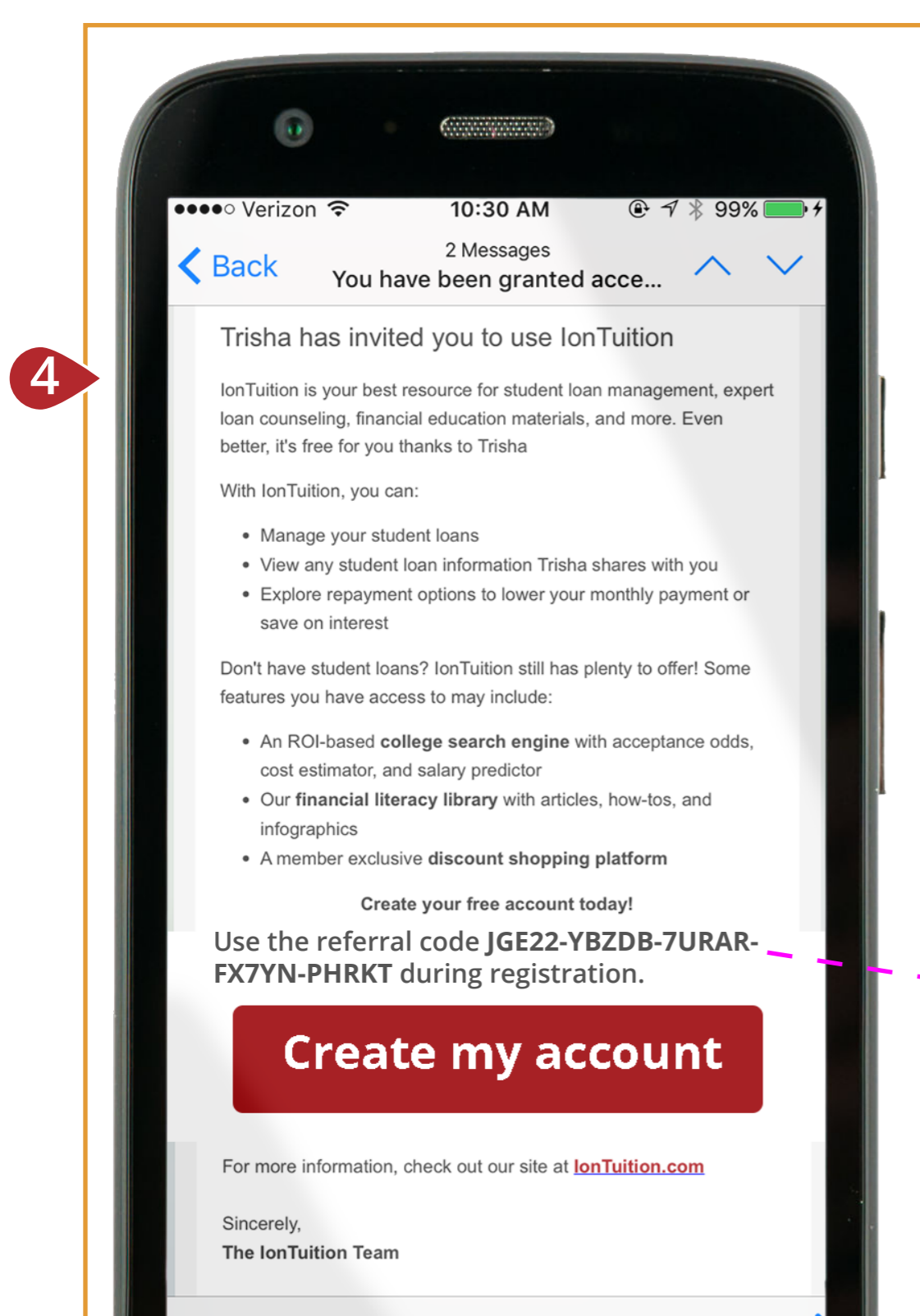
2. A screen will appear asking for the individual's name and email address.
3. You also have the option to share your loan data with your family member.



The screenshot shows a purple modal window titled "Add an Individual". It contains two text input fields: "Name" and "Email". A red callout bubble with the number "2" points to the "Name" field. Below the "Email" field, there is a checkbox with a checkmark and the text "Share my loan data with above individual". A red callout bubble with the number "3" points to this checkbox. At the bottom of the modal, there are two buttons: "ADD" and "Cancel".

4. An email will be sent to your family member containing a link for them to create an account.

5. Your family member will be prompted to create their own account. The referral code should populate automatically.



A screenshot of the "Create an Account" registration form. The form fields are: "First Name" (text input), "Last Name" (text input), "Date of Birth" (three dropdown menus for month, day, and year, showing "January", "1", and "2017"), "Email" (text input), "Password" (text input with an information icon), "Confirm Password" (text input), and "Referral Code (Optional)" (text input containing "JGE22-YBZDB-7URAR-FX7YN-PHRKT"). Below the referral code field, there is a line of text: "By clicking 'Create Account', you agree to our [Terms Of Use](#)". A red callout bubble with the number "5" is positioned above the form.



## Family Access


Your family member can now access IonTuition using their own account. They will be able to upload their own student loan information and access the same features you have (except employer contribution programs).

6. You can choose to share or unshare your loan detail at any time on your Family Access page.
7. You can remove your family member's account at any time on your Family Access page.

# Family Access

Authorize parents, family members, and other trusted persons to use IonTuition and access information on your student loans. You can modify these settings at anytime.

ADD AN INDIVIDUAL



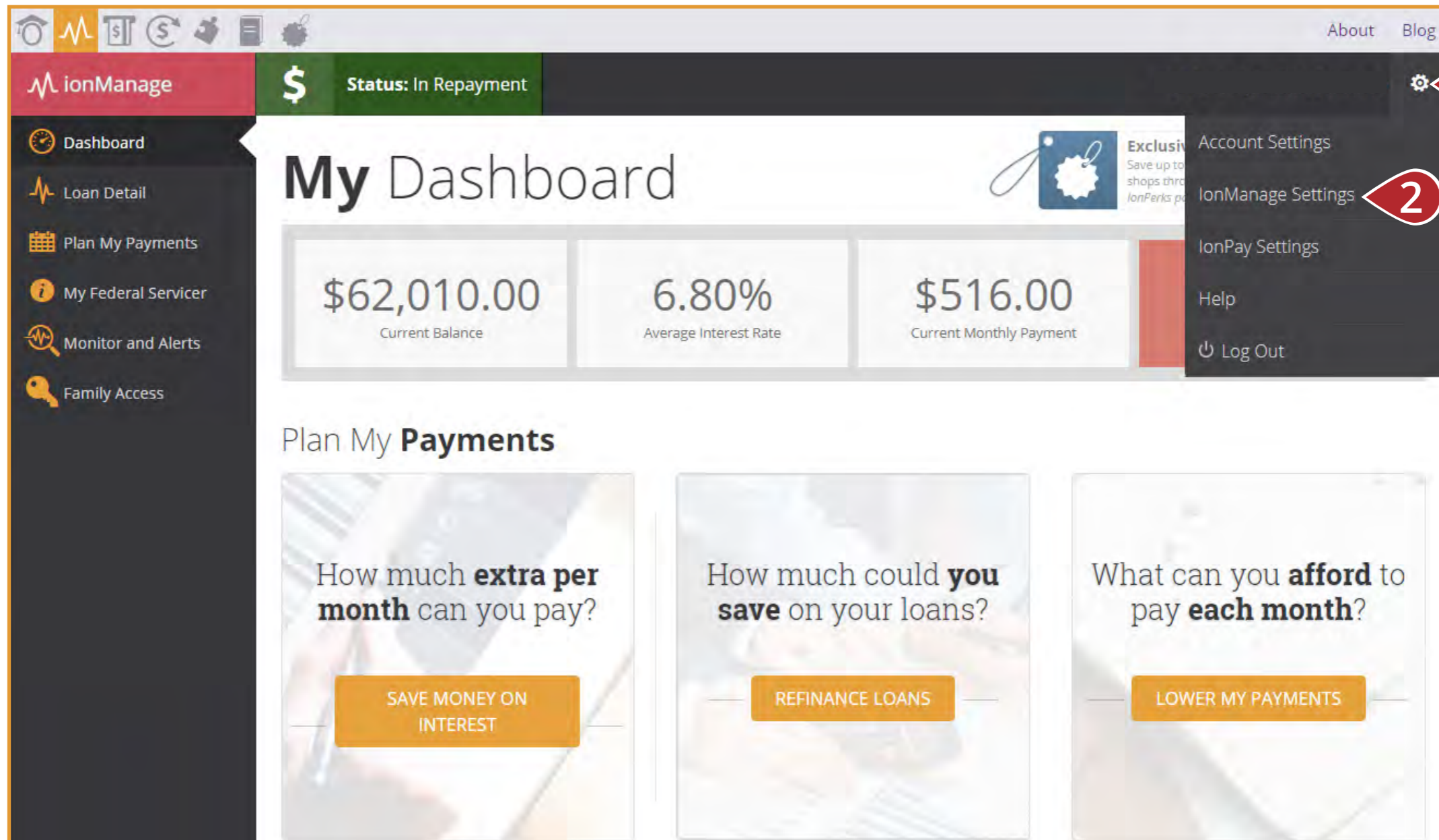
*IonTuition is not responsible for the conduct of individuals you've given access to, as specified in our Terms Of Use.*

Name	Email	Status	Share Loan Details	Remove
Stu	Stu.Dent@au.edu	Pending	<input checked="" type="checkbox"/> <span style="color: red; font-weight: bold; font-size: 1.2em;">6</span>	<input type="checkbox"/> <span style="color: red; font-weight: bold; font-size: 1.2em;">7</span>

# Budget

You can create a personalized budget to manage your income and expenses.

1. Click on the gear on the top right of any page on IonManage.
2. Select "IonManage Settings" from the drop down menu.



# Budget

You can create a personalized budget to manage your income and expenses.

## 3. Select "Budget"

The screenshot displays the IonManage Settings interface. At the top, there is a navigation bar with the IonManage logo, a status indicator showing a dollar sign and "Status: In Repayment", and a user greeting "Welcome, Demo Testing" with a settings gear icon. On the right side of the top bar are links for "About" and "Blog". A left-hand sidebar contains a list of menu items: Dashboard, Loan Detail, Plan My Payments, My Federal Servicer, Monitor and Alerts, and Family Access. The main content area is titled "IonManage Settings" and features a grid of seven settings cards. Each card includes an icon and a title: "Family Access" (with an "AUTHORIZED" stamp icon), "Monitor and Alerts" (with a gear icon), "Linked Private Accounts" (with a group of people icon), "NSLDS Upload" (with a red ribbon icon), "Notes + Documents" (with a folder icon), "Repayment Calculator" (with a dartboard icon), and "Budget" (with a piggy bank icon). The "Budget" card is highlighted with a red teardrop shape containing the number "3", indicating it is the selected option.



# Budget

You can create a personalized budget to manage your income and expenses.

4. Scroll down to manually input your monthly income, expenses, and student loan payment.
5. You can edit existing lines by clicking on the pencil icon, you can create new lines by clicking the “+” icon.

The screenshot displays the 'Budget' section of the 'ionManage' application. The top navigation bar includes the 'ionManage' logo, a status indicator 'Status: In Repayment', and user information 'Welcome, Demo Testing'. A sidebar on the left lists various navigation options: Dashboard, Loan Detail, Plan My Payments, My Federal Servicer, Monitor and Alerts, and Family Access. The main content area is titled 'Budget' and features a 'Summary of Income & Expenses' table. To the right of this table is a 'Cash Remaining' widget showing '\$350'. Below the summary table is the 'Monthly Income' section, which lists 'Work-Study' with a value of '\$1,000.00'. A red callout bubble with the number '4' points to the pencil icon next to the 'Work-Study' entry. Below the 'Work-Study' entry is a button labeled 'Add an additional source of monthly income' with a plus sign icon. A red callout bubble with the number '5' points to this plus sign icon. The 'Monthly Expenses' section is partially visible at the bottom of the screen.

Summary of Income & Expenses	
Income	\$1,000.00
Student Loan Payment	\$250.00
Other Expenses	\$400.00
Disposable Income	\$350.00

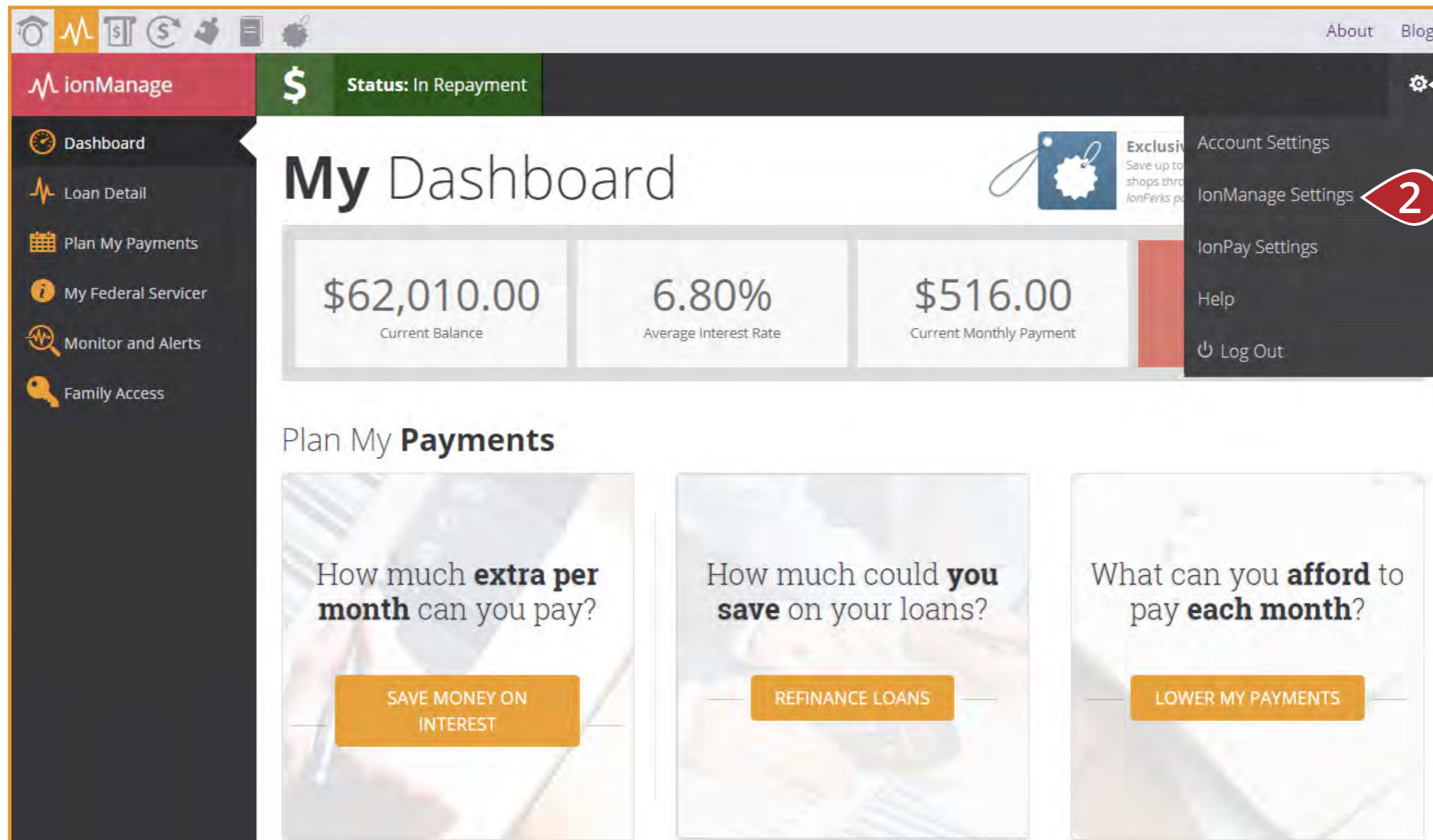
  

Monthly Income	
Work-Study	\$1,000.00
<a href="#">Add an additional source of monthly income</a> +	



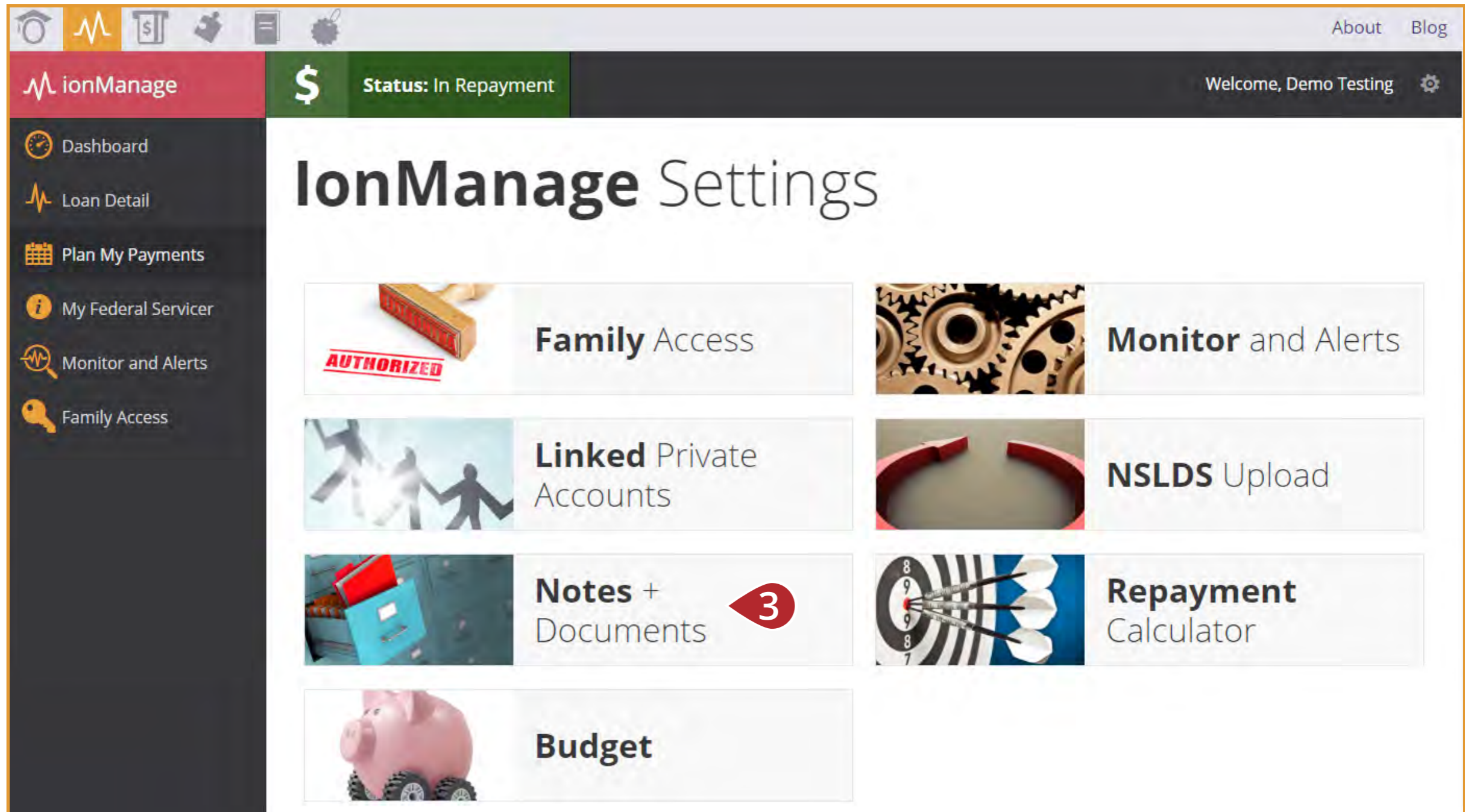
You can upload and store documents to your account. This is helpful to save information from your servicers.

1. Click on the gear on the top right of any page on IonManage.
2. Select "IonManage Settings" from the drop down menu.



You can upload and store documents to your account. This is helpful to save information from your servicers.

### 3. Select “Notes + Documents”



# Notes + Documents

You can upload and store documents to your account. This is helpful to save information from your servicers.

4. Write notes specific to a servicer and upload documents.

The screenshot displays the 'Notes + Documents' interface. At the top, the title 'Notes + Documents' is shown. Below it, the 'Notes' section features a dropdown menu for 'Select a servicer:' with 'NELNET' selected. A large text area for 'Add Note' is provided, with a 'SAVE' button at the bottom left and a character count 'Remaining characters: 1000' at the bottom right. The 'My Notes' section below shows a table with columns 'Name + Date' and 'Notes'. One entry is visible: 'NELNET 7/7/2017 first late notice'. The 'Documents' section includes instructions on where to place documents, valid file types (.txt, .doc, .docx, .pdf, .xls, .xlsx) with a 10 MB limit, and a 'Choose File' button. An 'UPLOAD' button is also present. The 'My Files' section shows a single file: 'Nelnet - Late Notice.pdf' with a size of '0.51 MB' and a close icon.

## Notes + Documents

### Notes

Select a servicer: NELNET

Add Note

SAVE Remaining characters: 1000

### My Notes

Name + Date	Notes
NELNET 7/7/2017	first late notice

### Documents

Place documents specific to your student loans in DocSpot to ensure that this information is always at your fingertips.  
Valid file types: .txt, .doc, .docx, .pdf, .xls, .xlsx with a max size of 10 MB per file.

Choose File No file chosen

UPLOAD

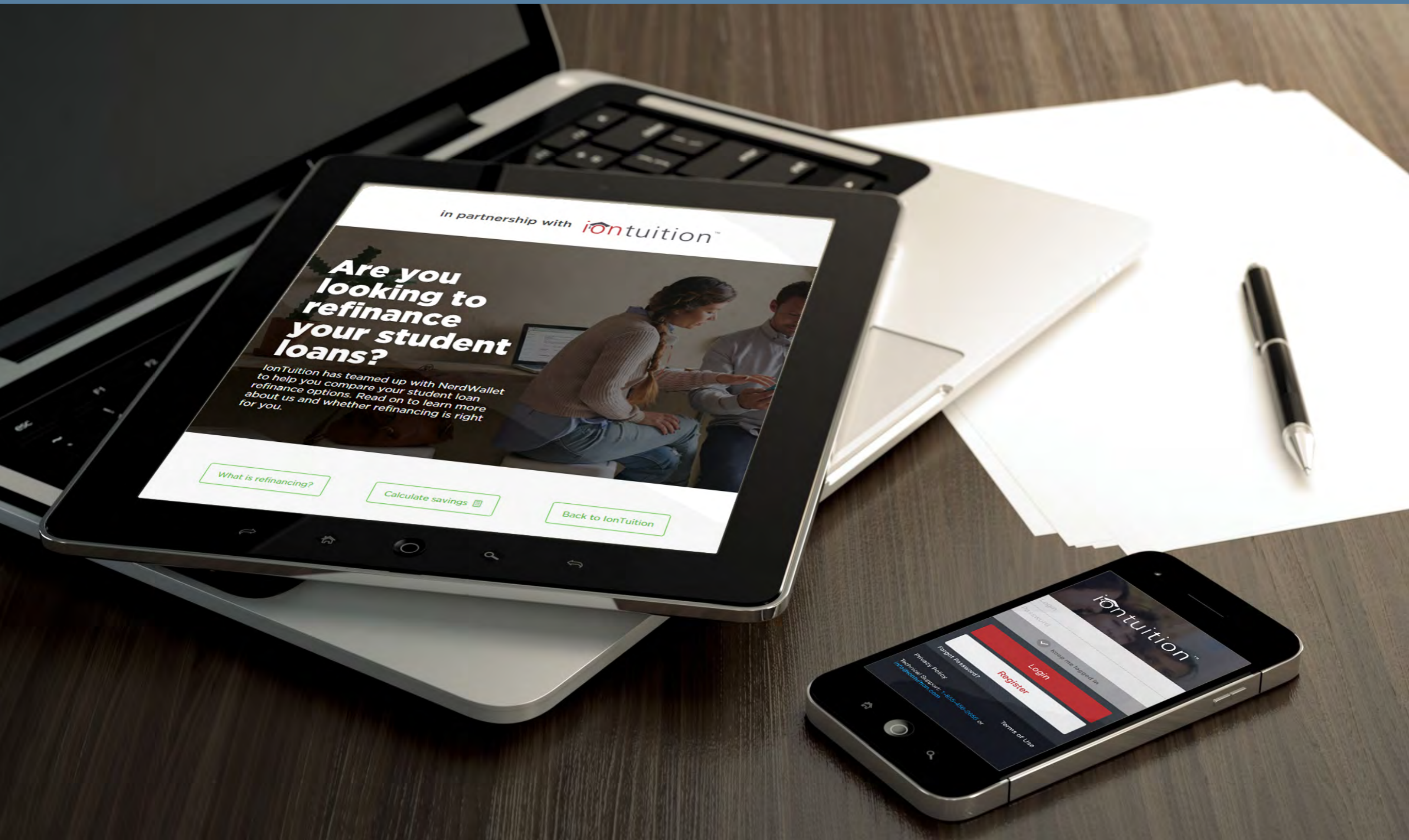
### My Files

Nelnet - Late Notice.pdf 0.51 MB



# IonRefinance

multi-lender marketplace



in partnership with **iontuition**

## Are you looking to refinance your student loans?

IonTuition has teamed up with NerdWallet to help you compare your student loan refinance options. Read on to learn more about us and whether refinancing is right for you.

[What is refinancing?](#)

[Calculate savings](#)

[Back to IonTuition](#)





# Why refinance?

There is a lot to consider before refinancing. Most importantly, refinancing converts all of your loans into one private loan. You may lose some protections provided under the federal lending program.

**1.** This content describes the differences between federal and private student loans so it will be clear what conditions are attached to refinanced loans.

FEDERAL STUDENT LOANS		PRIVATE STUDENT LOANS	
<b>Income-driven repayment plans</b>	<b>Deferment or forbearance</b>	<b>Loan forgiveness</b>	
Eligible for IBR, ICR, REPAYE, and PAYE	Eligible while in school, on active military service, or during times of financial hardship or illness.	Eligible if employed in qualified public service or under some income-driven repayment plans.	Not eligible
Some forms may be available through select lenders	May be available through select lenders		
<b>Rehabilitation</b>	<b>Consolidation</b>	<b>Lower interest rate based on credit</b>	
Yes, available for defaulted loans	Yes, through the Federal Direct Loan Program	No, interest rates are set by the federal government for all borrowers.	Yes, private lenders will often offer better interest rates to borrowers with stronger credit scores.
Dependent on the lender	May be available depending on lender and credit score		

# Should you refinance?

We will never push somebody to refinance if it will not save them money on their payments. We also don't want to suggest somebody apply for refinancing if they won't be approved.

2. This page reviews the requirements candidates will need to refinance.

2



**Good** candidates for refinancing will usually have...

A credit score greater than 700

A steady income

No possibility for income-based repayment

High student loan interest rate



**Poor** candidates for refinancing often have...

A low credit score

An unsteady income

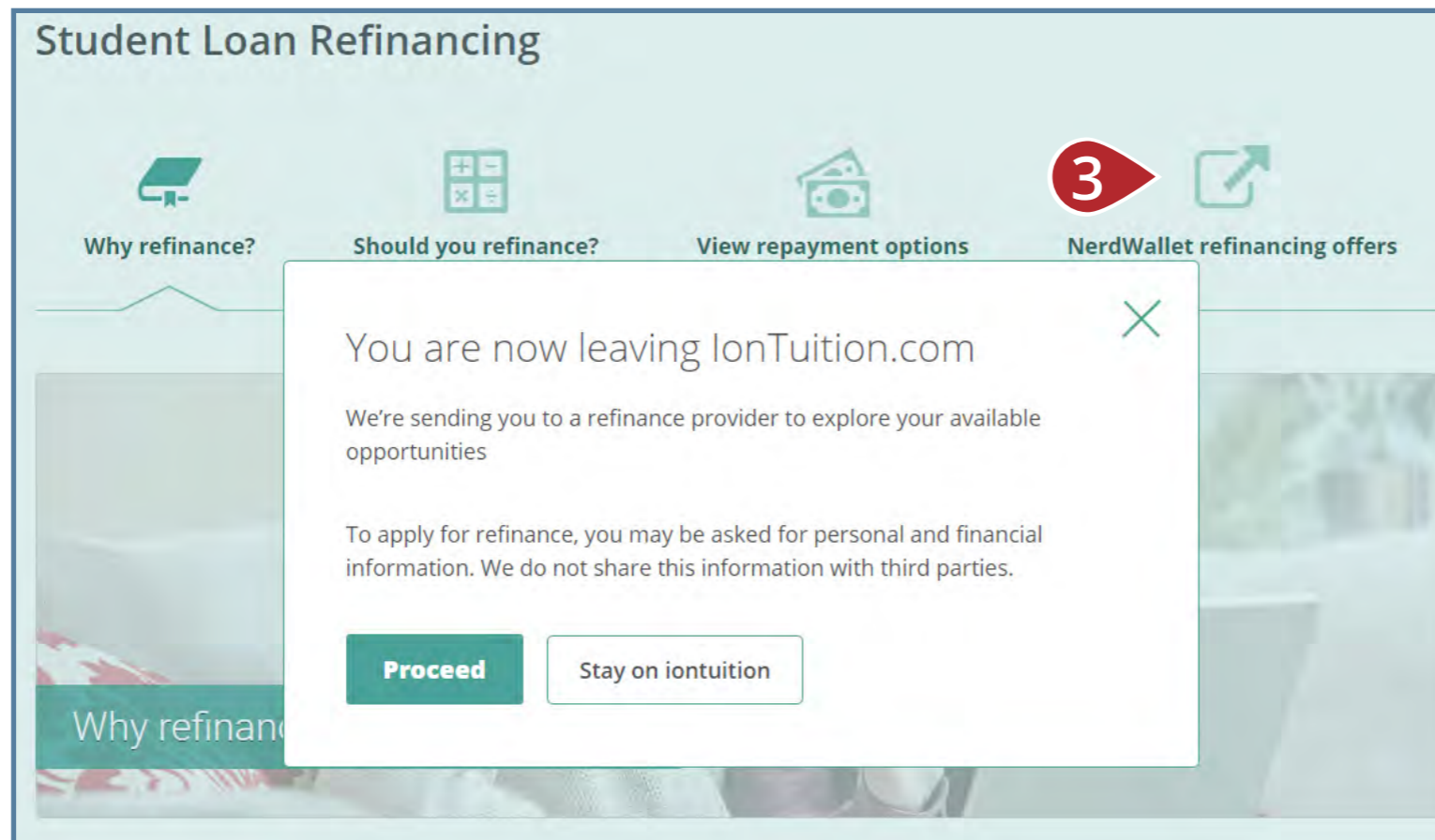
Possibility for income-based repayment

Low student loan interest rate

# NerdWallet Refinancing Offers

After reviewing our pre-qualification information, you have the option to explore refinancing offers through our multi-lender partner.

3. You'll be presented with offers from lenders that have exclusive offers for IonTuition users. Compare each offer and choose the best option.





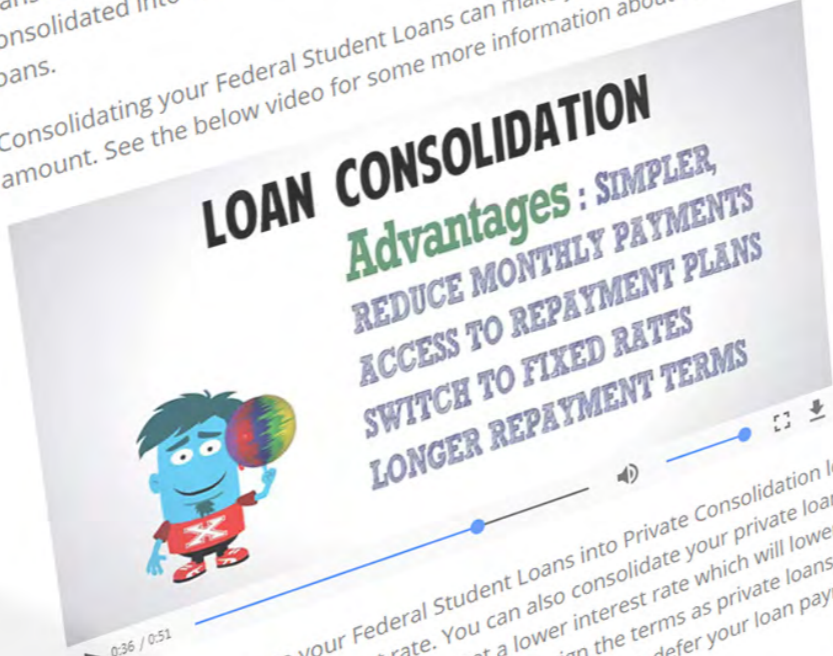
# IonLearn

student loan educational library

## Loan Consolidation

There are a couple types of consolidations available for students looking to consolidate their loans. Private Student loans in general cannot be consolidated into Federal Student Loans. However, Federal Student Loans can be consolidated into Private Student Loans. There are some clear advantages and disadvantages to consolidating your loans.

Consolidating your Federal Student Loans can make your life easier, but can also increase your total repayment amount. See the below video for some more information about Federal Student Loan Consolidation.



**LOAN CONSOLIDATION**

**Advantages:** SIMPLER,  
REDUCE MONTHLY PAYMENTS  
ACCESS TO REPAYMENT PLANS  
SWITCH TO FIXED RATES  
LONGER REPAYMENT TERMS

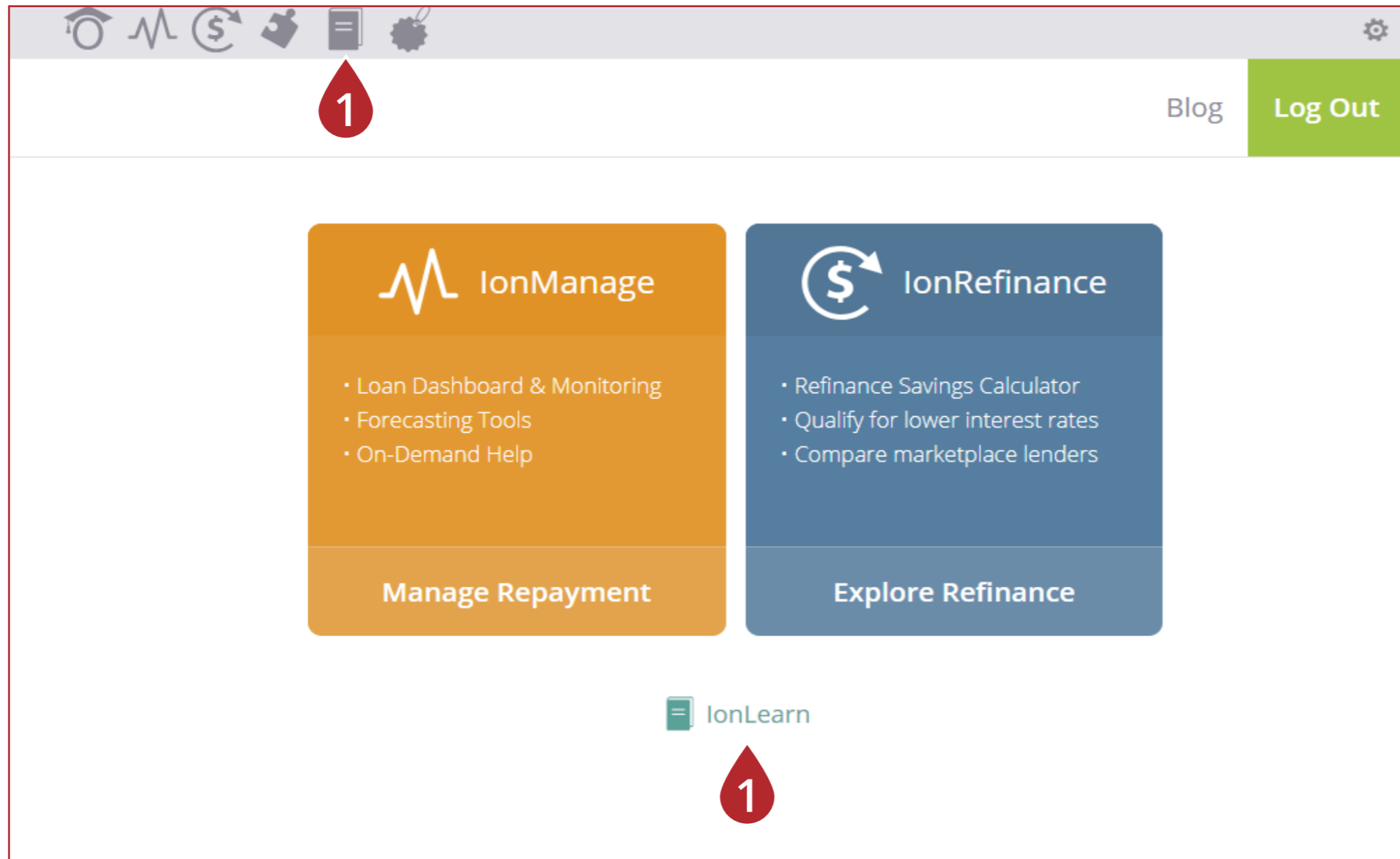
You can consolidate your Federal Student Loans into Private Consolidation loans if you can find the right lender, repayment plan and interest rate. You can also consolidate your private loans into a private consolidation loan as well. The main advantage: you may get a lower interest rate which will lower both your monthly payment and total repayment amount. But be wary before you sign the terms as private loans don't have the same repayment and options (i.e. income driven repayment) or the ability to defer your loan payments in periods of economic hardship.



## Student Loan Educational Library

IonLearn contains materials to improve your financial literacy.

**1.** To access IonLearn, go to the dashboard of your IonTuition account and click one of the IonLearn icons.











# Financial Literacy








## 2. Financial Literacy Library: Read informative content on buying, saving, investing, and more.

There is more to managing money than just depositing a paycheck. Budgeting, saving, managing debt, and more are just the tip of the iceberg in taking control of your personal finances. IonLearn gives you all the tools you need to handle your money.

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 <b>Financial Literacy</b>	 <b>Forbearance</b>
 <b>Deferment</b>	 <b>Loan Consolidation</b>
 <b>Defaulted Loans</b>	 <b>Glossary</b>

### Financial Literacy Library



 Borrowing    Buying    Higher Education    Income    Insurance    Investing    Saving

Buying

Budgeting


 **How to Manage Variable Costs**    **How to Stick to a Holiday Budget**    **How to Stretch a Budget in an Expensive City**

Payments

 **How to Use a Checking Account**    **How to Use a Money Order or Cashier's Check**

# Student Loan Educational Library

**3. Loan Forgiveness:** See ways that your loans can be forgiven, canceled, or discharged.



There is more to managing money than just depositing a paycheck. Budgeting, saving, managing debt, and protecting your identity is just the tip of the iceberg in taking control of your personal finances. IonLearn gives you all the information you need to effectively handle your money.


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## Loan Forgiveness

### Type of Forgiveness, Cancellation, or Discharge

Type	Direct Loans	FFEL Program Loans	Perkins Loans	
Total and Permanent Disability Discharge	✓	✓	✓	▼
Death Discharge	✓	✓	✓	▲
<p>If you, the borrower, die, then your federal student loans will be discharged. If you are a parent PLUS loan borrower, then the loan may be discharged if you die, or if the student on whose behalf you obtained the loan dies.</p> <p>The loan will be discharged if a family member or other representative provides a certified copy of the death certificate to the school (for a Federal Perkins Loan) or to the loan servicer (for a Direct Loan or FFEL Program loan). For more information, contact your loan servicer.</p>				
Discharge in Bankruptcy (in rare cases)	✓	✓	✓	▼
Closed School Discharge	✓	✓	✓	▼
False Certification of Student Eligibility or Unauthorized Payment Discharge	✓	✓	✓	▼

ance




Debt

**Loan Forgiveness**

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nsolidation




Private Loans

# Student Loan Educational Library


## 4. Loan Consolidation: Watch a video to learn if loan consolidation is right for you.




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**Forbearance**




**Loan Forgiveness**



**Loan Consolidation**



**Private Loans**

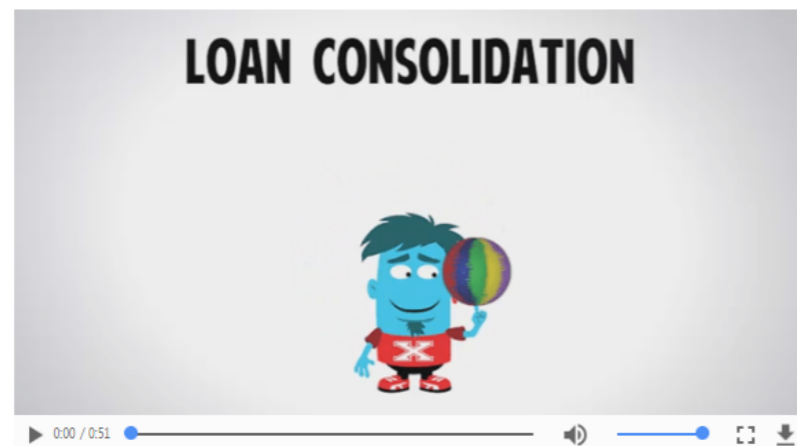


**Glossary**

### Loan Consolidation

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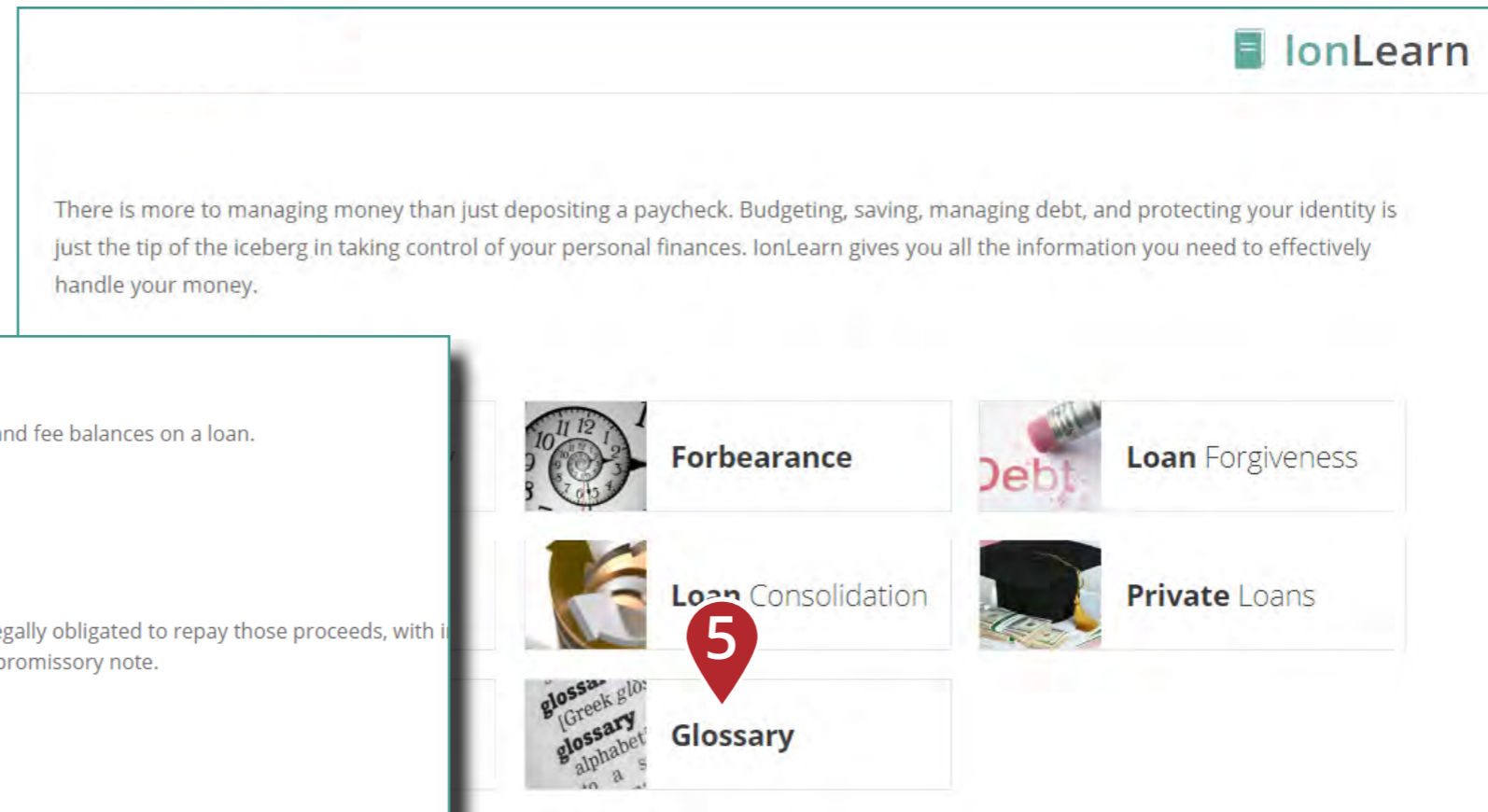
Consolidating your Federal Student Loans can make your life easier, but can also increase your monthly payment amount. See the below video for some more information about Federal Student Loan Consolidation.



You can consolidate your Federal Student Loans into Private Consolidation loans if you can find a private lender with a reasonable repayment plan and interest rate. You can also consolidate your private loans into a private consolidation loan as well. The main advantage: you may get a lower interest rate which will lower both your monthly payment and total repayment amount. But be wary before you sign the terms as private loans don't have the same protections as federal loans.

# Student Loan Educational Library

## 5. Glossary: Look up definitions of various terms related to student loans.



The screenshot shows the IonLearn website interface. At the top right is the IonLearn logo. Below it is a paragraph of text: "There is more to managing money than just depositing a paycheck. Budgeting, saving, managing debt, and protecting your identity is just the tip of the iceberg in taking control of your personal finances. IonLearn gives you all the information you need to effectively handle your money." Below the text is a grid of six navigation cards: "Forbearance" (clock icon), "Loan Forgiveness" (debt icon), "Loan Consolidation" (stack of papers icon), "Private Loans" (graduation cap icon), and "Glossary" (glossary icon). A red location pin with the number "5" is placed over the "Glossary" card.

### Balance Date

The effective date for the principal, interest and fee balances on a loan.

[Back To Top](#)

### Borrower

The person who receives loan funds and is legally obligated to repay those proceeds, with interest, according to the conditions established in a promissory note.

[Back To Top](#)

### Canceled Amount

The portion of a loan (other than Perkins), in dollars, that was canceled, either before or after the loan was disbursed.

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### Cancellation

Releasing a borrower from the obligation to repay all or a portion of his or her loan. This generally includes discharge or forgiveness of the balance, including unpaid interest.


[Back To Top](#)

### Capitalization




# Student Loan Educational Library

## 6. Forbearance: Learn more about forbearance, including the two types and how to request it.




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**6**


**Forbearance**




**Loan Forgiveness**



**Loan Consolidation**



**Private Loans**



**Glossary**

If you qualify for forbearance, you likely qualify for something better

Use this payment-free period to get your paperwork in and set up a long-term solution. **Talk to a counselor** about your situation and find the right affordable repayment option for you.

When you are on enrolled in an income-driven repayment plan, even \$0 monthly minimum payments count toward loan forgiveness requirements. The time you spend in forbearance does not. Using more forbearance time than needed can set you back and keep you in debt for longer than necessary.

[Contact A Counselor](#)

### Learn More About Forbearance

If you can't make your scheduled loan payments, but don't qualify for a deferment, your loan servicer may be able to grant you a forbearance. With forbearance, you may be able to stop making payments or reduce your monthly payment for up to 12 months. Interest will continue to accrue on your subsidized and unsubsidized loans (including all PLUS loans).

There are two types of forbearances: Discretionary and Mandatory.

#### Discretionary Forbearance


For discretionary forbearances, your lender decides whether to grant forbearance or not. You can request a discretionary forbearance for the following reasons: Financial hardship or Illness

#### Mandatory Forbearance




# Student Loan Educational Library


**7. Deferment:** Read about situations where you may request a deferment on your federal student loans.




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**Financial Literacy**




**Forbearance**




**Deferment**



**Loan Consolidation**



**Defaulted Loans**




**Glossary**

### Situations When You May Apply for Deferment







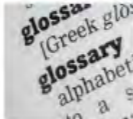
Loan Servicer	Direct Loans	FFEL Program Loans	Perkins Loans
During a period of at least half-time enrollment in college or career school	✓	✓	✓
During a period of study in an approved graduate fellowship program or in an approved rehabilitation training program for the disabled	✓	✓	✓
During a period of unemployment or inability to find full-time employment (for up to 3 years)	✓	✓	✓
During a period of economic hardship (includes Peace Corps service) (for up to 3 years)	✓	✓	✓
During a period of service qualifying for Perkins Loan discharge/cancellation	✓	✓	✓
During a period of active duty military service during a war, military operation, or national emergency	✓	✓	✓
During the 13 months following the conclusion of qualifying active duty military service, or until you			

# Student Loan Educational Library







## 8. Defaulted Loans: Compare your options for recovery if you have defaulted on your student loans.



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### Defaulted Loans

 Rehabilitation	 Consolidation	 Compromise	 Partial Payment	 Disability	 Cancellations
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### Loan Rehabilitation

Loan Rehabilitation is an excellent way to get a fresh start. Provided you have eligible loans, you may be able to:


- Enter into a repayment agreement based on your income regardless of your loan balance
- Remove your loan from federal default once your loan funds and is assigned to a servicer
- After making 6 consecutive and qualifying monthly payments the default on these loans will not prevent you from receiving [Title IV Aid](#) provided there are no other blocks. If you have other student loans in default, that are being serviced elsewhere, you will need to resolve those defaulted student loans. You can only reinstate your Title IV once; and you must continue to make payments under the repayment schedule in effect or you will lose Title IV eligibility.
- After you complete the program and your loan is transferred to the new servicer any remaining [collection fees](#) on your loan(s) will be waived.
- After you complete the program and your loan is transferred to the new servicer you will no longer be subject to having your [taxes offset](#) as a result of these loans; however if you are certified for offset, you will be offset until the account is transferred to the new servicer. Entering into the rehabilitation program will not stop the offset.

# Student Loan Educational Library

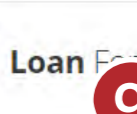
## 9. Private Loans: Find answers to frequently asked questions about private student loans.




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Debt




Loan Forgiveness



Private Loans



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How much do you know about **private student loans**?

Find answers to frequently asked questions below.

- ▼ How are **private** student loans different from **federal** student loans?
- ▼ How do I **lower** my private student loan payments?
- ▲ What are some **reasons** for taking out a private student loan?
  - ☉ You've **maxed out** your **federal** loans
  - ☉ You're **refinancing** loans for a lower interest rate
  - ☉ You **do not qualify** for federal aid
- ▼ What should I do **before** I apply for a private student loan?